



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 2,715,527	\$ 2,785,776	\$ 2,941,906	\$ 2,559,397	\$ 2,444,815	\$ 2,488,722	\$ 2,515,490
General Fund/Other	\$ 9,283,556	\$ 41,612,368	\$ 40,046,446	\$ 10,849,478	\$ 41,460,638	\$ 41,330,199	\$ 10,979,917
Food Service Fund	\$ 988,748	\$ 2,499,125	\$ 2,326,086	\$ 1,161,787	\$ 2,372,400	\$ 2,382,191	\$ 1,151,996
Community Service Fund	\$ 610,955	\$ 1,378,730	\$ 1,384,273	\$ 605,412	\$ 1,391,464	\$ 1,443,832	\$ 553,044
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 695,153	\$ 4,757,275	\$ 4,608,933	\$ 843,495	\$ 4,897,970	\$ 4,706,000	\$ 1,035,465
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 14,293,939	\$ 53,033,274	\$ 51,307,644	\$ 16,019,569	\$ 52,567,287	\$ 52,350,944	\$ 16,235,912
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		\$0	
Outstanding July 1, 2023	\$ 51,435,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024			
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2024			
Less: Redeemed Issues	\$ 2,660,000			Total Operating Expenditures		\$ 45,226,790.00	
Outstanding June 30, 2024	\$ 48,775,000			FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		2,849.38	
Short-Term Debt				FY 2024 Operating Cost per ADM		\$ 15,872.50	
Certificates of Indebtedness	\$ -	Total Operating Expenditures		\$ 45,226,790.00			
Other Short-Term Indebtedness	\$ -	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		2,849.38			
				FY 2024 Operating Cost per ADM		\$ 15,872.50	

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)