

**Valley Collaborative Board of Directors
General Session Meeting Minutes
October 19, 2023
10:08 a.m. – 10:49a.m.
11 Executive Park Drive, N. Billerica, Massachusetts**

Board Members Present: Dr. Jay Lang, Dr. Christopher Chew, Dr. Laura Chesson, Ms. Brenda Theriault-Regan, Dr. Michael Flanagan, Mr. Steven Stone, Dr. Kerry Clery, Mr. Brad Morgan, Dr. Denise Pigeon

Collaborative Representatives Present: Dr. Chris Scott, Executive Director; Members of the Collaborative Senior Leadership Team

Also Present: Thomas Lent, Barrow Weatherhead Lent LLP

Call to Order: Dr. Jay Lang, Chairman, convened the Collaborative Board Meeting at 10:08 a.m.

Dr. Jay Lang and Dr. Chris Scott welcomed all in attendance.

Making a Difference Awards

Dr. Scott, and Collaborative staff, presented the “Making A Difference Awards” to students and staff.

Approval of Minutes

Dr. Jay Lang requested the Board to review the meeting minutes made available for review and asked for a motion relating to the minutes.

On a motion made by Mr. Steven Stone and seconded by Mr. Brad Morgan, a quorum of voters being present, it was voted:

VOTED: To approve the General Session Meeting Minutes for the Board of Directors dated September 14, 2023.

The vote was 9-0. Yes: Dr. Jay Lang, Dr. Christopher Chew, Dr. Laura Chesson, Ms. Brenda Theriault-Regan, Dr. Michael Flanagan, Mr. Steven Stone, Mr. Brad Morgan, Dr. Denise Pigeon, Dr. Kerry Clery.

Financial Update

Executive Director’s Report

Dr. Scott directed the Board to the financial update memo contained within the Board meeting materials relating to the Fiscal Year 2024 status. She indicated that the annual audit process

continues which results are scheduled to be presented to the Board during the November meeting. Dr. Scott reviewed the status of revenues and expenses, and enrollment for Fiscal Year 2024, and referred to the balance sheets and income sheets contained within the Board meeting materials. Dr. Scott also reviewed her communications with OPEB Trust representatives about the funding status. She also reviewed the projected cumulative surplus fund calculation for Fiscal Year 2024. Dr. Scott referenced the PARS Statement and OPEB actuarial valuations contained within the Board materials as well as a copy of the Treasurer's report through August 31, 2023. She indicated that the Collaborative Treasurer, Ms. Heidi Kriger, was not able to make the meeting and, therefore, the report would be presented at the November meeting.

The Board discussed.

Valley Collaborative Technology Plan

Dr. Chris Scott provided the Board with a summary and review of the Collaborative's updated Technology Plan. The Board reviewed and discussed.

Valley Collaborative Program Updates

Dr. Scott introduced separately Heather Mackay, Nicole Noska and Matthew Gentile, each of whom provided the Board with an update regarding their respective schools and/or programs. There was no further discussion.

Communications

Dr. Scott directed the Board to the communications contained within the Board materials, which she reviewed with the Board. There was no further discussion.

On a motion made by Mr. Steven Stone and seconded by Dr. Laura Chesson, a quorum of voters being present, it was voted:

VOTED: To adjourn the Board meeting.

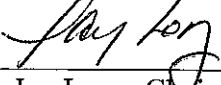
The vote was 9-0. Yes: Dr. Jay Lang, Dr. Christopher Chew, Dr. Laura Chesson, Ms. Brenda Theriault-Regan, Dr. Michael Flanagan, Mr. Steven Stone, Mr. Brad Morgan, Dr. Denise Pigeon, Dr. Kerry Clery.

Dr. Lang adjourned the Collaborative Board Meeting at 10:49 a.m.

LIST OF DOCUMENTS USED, DISTRIBUTED AND REVIEWED AT THIS MEETING:

- School Year 2023-2024 Electronic Board Binder Board Meeting, October 19, 2023

Respectfully Submitted,



Dr. Jay Lang, Chairman

Dated: 11-16-2023