

Suffield Public Schools
Food Service Fund
Balance Sheet

	June 2024	Sept. 2024	Oct. 2024
Cash Balance:			
Checking Account *	\$ 95,997.61	\$ 166,332.03	\$ 162,000.44
Cash in Transit	\$ -	\$ -	\$ 63,384.59
Savings Account	\$ 173,554.11	\$ 169,790.29	\$ 177,673.89
Money Market	\$ 416,127.14	\$ 421,126.30	\$ 423,011.03
Total Cash Reserve	<u>\$ 685,678.86</u>	<u>\$ 757,248.62</u>	<u>\$ 826,069.95</u>
Receivables:			
Reimbursements Due	\$ 78,771.24	\$ 30,830.89	\$ 60,340.98
Inventory	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Total Receivables	<u>\$ 103,771.24</u>	<u>\$ 55,830.89</u>	<u>\$ 85,340.98</u>
Total Assests	\$ 789,450.10	\$ 813,079.51	\$ 911,410.93
Payables:			
Payables:			
Due to SPS YTD	\$ -	\$ 26,798.01	\$ 94,501.28
Due Aramark	\$ 99,385.52	\$ 83,497.05	\$ 140,483.02
Due parents	<u>\$ 24,172.15</u>	<u>\$ 41,521.46</u>	<u>\$ 41,521.46</u>
Total Payables	\$ 123,557.67	\$ 151,816.52	\$ 276,505.76
Net Financial Position End of Month	<u><u>\$ 665,892.43</u></u>	<u><u>\$ 661,262.99</u></u>	<u><u>\$ 634,905.17</u></u>

FOOD SERVICE INCOME STATEMENT			
AS OF 10/31/2024			
	MONTH TO DATE	YEAR TO DATE	YEAR TO DATE
	OCTOBER 2024	2024/2025	2023/2024
REVENUES:			
Daily Cash Sales	\$ 90,875.84	\$ 154,910.84	\$ 138,424.31
Rebates & Misc. Income	\$ 276.34	\$ 438.30	\$ 570.28
State of CT Grants	\$ -	\$ -	\$ 2,612.00
Catering	\$ 1,267.87	\$ 7,881.55	\$ 5,885.67
State Reimbursements	\$ 33,298.05	\$ 64,128.94	\$ 100,322.48
TOTAL INCOME	\$ 125,718.10	\$ 227,359.63	\$ 247,814.74
EXPENSES:			
Cost of Sales:			
Food	\$ 34,295.40	\$ 85,309.63	\$ 102,924.20
Other expenses	\$ 12,793.24	\$ 26,074.65	\$ 28,920.96
Sub Total	\$ 47,088.64	\$ 111,384.28	\$ 131,845.16
Operating Expenses:			
Wages and Benefits	\$ 67,703.26	\$ 94,501.27	\$ 97,256.68
SUPERVISOR SALARY	\$ 8,485.51	\$ 35,919.73	\$ 36,176.47
Direct Expense	\$ -	\$ 13,869.16	\$ 22,770.28
Management Fee	\$ 1,411.82	\$ 2,655.69	\$ 3,207.58
UnControlables(Insurance, fees etc.)		\$ -	\$ -
Sub Total	\$ 77,600.59	\$ 146,945.85	\$ 159,411.01
TOTAL EXPENSES	\$ 124,689.23	\$ 258,330.13	\$ 291,256.17
NET INCOME/(LOSS)Before BOE Subsid	\$ 1,028.87	\$ (30,970.50)	\$ (43,441.43)