



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Eastern Carver County Schools District Number: 0112

Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 1,030,262	\$ 26,696,336	\$ 26,558,817	\$ 1,167,781	\$ 19,783,562	\$ 20,852,201	\$ 99,142
General Fund/Other	\$ 25,410,572	\$ 125,185,454	\$ 118,477,628	\$ 32,118,398	\$ 128,247,450	\$ 136,048,964	\$ 24,316,884
Food Service Fund	\$ 4,710,010	\$ 8,843,313	\$ 7,853,353	\$ 5,699,970	\$ 7,931,976	\$ 8,056,141	\$ 5,575,805
Community Service Fund	\$ 2,209,410	\$ 10,502,608	\$ 9,399,650	\$ 3,312,367	\$ 10,328,901	\$ 10,153,841	\$ 3,487,427
Building Construction Fund	\$ 31,907,926	\$ 2,906,278	\$ 22,152,556	\$ 12,661,648	\$ 14,585,000	\$ 25,835,557	\$ 1,411,091
Debt Service Fund	\$ 3,352,160	\$ 18,953,448	\$ 18,326,991	\$ 3,978,616	\$ 19,593,220	\$ 19,003,232	\$ 4,568,604
Trust Fund	\$ 158,010	\$ 108,651	\$ 111,161	\$ 155,500	\$ 64,100	\$ 65,500	\$ 154,100
Internal Service Fund	\$ 6,541,979			\$ 6,004,556			\$ 6,052,753
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 5,757,084	\$ 636,860	\$ 418,782	\$ 5,975,162	\$ 400,000	\$ 680,265	\$ 5,694,897
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 81,077,413	\$ 193,832,947	\$ 203,298,938	\$ 71,073,999	\$ 200,934,209	\$ 220,695,701	\$ 51,360,704

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2023	\$ 156,752,069	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024	
Plus: New Issues	\$ -		
Less: Redeemed Issues	\$ 16,158,777	Cost per student - Average Daily Membership (ADM) 06/30/2024	
Outstanding June 30, 2024	\$ 140,593,292		
Short-Term Debt		Total Operating Expenditures	
Certificates of Indebtedness	\$ -	\$ 148,357,240.73	
Other Short-Term Indebtedness	\$ -	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
		9,178.21	
		FY 2024 Operating Cost per ADM	
		\$ 16,164.07	

The complete budget may be inspected upon request to the superintendent.

Comments:
District Official Website: www.district112.org