



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

**General Information:** Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Thief River Falls Public Schools					District Number:	0564-01
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 45,684	\$ 1,820,049	\$ 1,103,391	\$ 762,342	\$ 1,480,186	\$ 1,446,293	\$ 796,235	
General Fund/Other	\$ 4,713,550	\$ 23,661,414	\$ 23,348,386	\$ 5,026,578	\$ 23,066,692	\$ 23,019,703	\$ 5,073,567	
Food Service Fund	\$ 557,607	\$ 1,525,919	\$ 1,437,996	\$ 645,530	\$ 1,374,800	\$ 1,491,144	\$ 529,186	
Community Service Fund	\$ 364,196	\$ 1,124,250	\$ 1,053,349	\$ 435,097	\$ 991,173	\$ 1,102,040	\$ 324,230	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 925,203	\$ 4,135,153	\$ 4,064,619	\$ 995,737	\$ 4,207,298	\$ 4,141,161	\$ 1,061,874	
Trust Fund	\$ 32,944	\$ 1,299	\$ -	\$ 34,243	\$ 500	\$ 400	\$ 34,343	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 963,642	\$ 35,876	\$ 54,988	\$ 944,530	\$ 15,000	\$ 75,000	\$ 884,530	
OPEB Debt Service Fund	\$ 54,870	\$ 230,937	\$ 234,450	\$ 51,357	\$ 228,246	\$ 229,837	\$ 49,766	
<b>Total - All Funds</b>	<b>\$ 7,657,696</b>	<b>\$ 32,534,897</b>	<b>\$ 31,297,179</b>	<b>\$ 8,895,414</b>	<b>\$ 31,363,895</b>	<b>\$ 31,505,578</b>	<b>\$ 8,753,731</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2023	\$ 38,150,121			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024				\$ -
Plus: New Issues	\$ 85,908			<b>Cost per student - Average Daily Membership (ADM) 06/30/2024</b>				
Less: Redeemed Issues	\$ 3,557,804			Total Operating Expenditures			\$ 26,268,820.95	
Outstanding June 30, 2024	<b>\$ 34,678,225</b>			FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			1,818.93	
<b>Short-Term Debt</b>				FY 2024 Operating Cost per ADM			<b>\$ 14,441.91</b>	
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**  
Refer to the Districts website for a link to the District report card: [www.trfsschools.org](http://www.trfsschools.org)