

2020 LEVY CALCULATION PAGE

Limiting Rate: (Prior Year Extension x (1+Lesser of 5% or CPI))
(Total EAV - New Property)

Limiting Rate **3.2048**
Estimated Capped Extension **\$23,242,229.27**

Consumer Price Index **2.30%**
Actual Total EAV for 2019 **\$690,242,851**

Estimated Existing EAV % change for 2020 **0.00%**
Estimated Existing EAV Value for 2020 **\$690,242,851**

Estimated New Property for 2020 **\$35,000,000**

Estimated Total EAV for 2020 **\$725,242,851**
Estimated Total EAV % change for 2020 **5.07%**

Includes New Property
Includes New Property

Original Assumptions

Consumer Price Index	2.30%
Actual Total EAV for 2019	\$690,242,851
Estimated Existing EAV % change for 2020	0.00%
Estimated Existing EAV Value for 2020	\$690,242,851
Estimated New Property for 2020	\$35,000,000
Estimated Total EAV for 2020	\$725,242,851
Estimated Total EAV % change for 2020	5.07%

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

	Prior Year Extension	Tax Rate	Individual Fund Estimated Maximum Extension using Prior Year EAV
Educational	\$17,713,702.00		
Operations & Maintenance	\$2,103,169.00	0.55	\$3,988,835.68
Transportation	\$452,799.00		
Working Cash	\$690.00	0.05	\$362,621.43
Municipal Retirement	\$183,604.00		
Social Security	\$303,706.00		
Fire Prevention & Safety *	\$470,745.00	0.10	\$725,242.85
Tort Immunity	\$79,377.00		
Special Education	\$315,440.00	0.40	\$2,900,971.40
Leasing	\$0.00	0.10	\$725,242.85
	\$0.00	0.00	\$0.00

	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %
Educational	\$19,039,980.85	\$18,470,000.00	
Operations & Maintenance	\$2,260,639.67	\$2,200,640.00	
Transportation	\$486,701.44	\$546,701.00	
Working Cash	\$741.66		
Municipal Retirement	\$197,350.99	\$182,351.00	
Social Security	\$326,445.39	\$341,445.00	
Fire Prevention & Safety *	\$505,991.11		
Tort Immunity	\$85,320.20	\$115,320.00	
Special Education	\$339,057.95		
Leasing	\$0.00		
	\$0.00		

	Final Levy Amount
Educational	\$18,470,000.00
Operations & Maintenance	\$2,200,640.00
Transportation	\$546,702.00
Working Cash	\$742.00
Municipal Retirement	\$182,351.00
Social Security	\$341,445.00
Fire Prevention & Safety *	\$505,992.00
Tort Immunity	\$115,320.00
Special Education	\$339,058.00
Leasing	\$0.00
	\$0.00

Capped Extension **\$21,623,232.00**

\$23,242,229.27

Capped Levy **\$22,702,250.00**

Truth in Taxation **4.99%** **NO**

Levy Amount Below Estimated Extension **(\$539,979.27)**

SEDOL IMRF Extension **\$0.00**
Bond & Interest Extension **\$1,719,270.00**
Total Extension **\$23,342,502.00**

Estimated SEDOL IMRF Levy **\$0.00**
(Lake County Only; Included in Truth in Taxation Calculation)
Estimated Bond and Interest Levy **\$1,636,400.00**
(County Clerk Levies Bond & Interest for the District; Verify Records with County Clerk)

SEDOL IMRF Levy **\$0.00**
Bond & Int. Levy **\$1,636,400.00**
Total Levy **\$24,338,650.00**

4.27%

NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR LINCOLNWOOD SCHOOL DISTRICT NO. 74

- I. A public hearing to approve a proposed property tax levy increase for Lincolnwood School District No. 74 for 2020 will be held on Thursday, December 3, 2020, at 7:30 p.m. at Lincoln Hall Middle School in the Auditorium, 6855 North Crawford, Lincolnwood, Illinois 60712.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Kimberly Nasshan, Superintendent, 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, telephone number 847-675-8234.

- II. The corporate and special purpose property taxes extended or abated for 2019 were \$21,623,232.

The proposed corporate and special purpose property taxes to be levied for 2020 are \$22,702,250. This represents a 4.99% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2019 were \$1,719,270. The estimated property taxes to be levied for debt service and public building commission leases for 2020 are \$1,636,400. This represents a 4.82% decrease over the previous year.

- IV. The total property taxes extended or abated for 2019 were \$23,342,502.

The estimated total property taxes to be levied for 2020 are \$24,338,650. This represents a 4.27% increase over the previous year.

**RESOLUTION AUTHORIZING FINAL AGGREGATE TAX
LEVY FOR THE YEAR 2020**

WHEREAS, the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois (“the Board of Education”), is empowered to levy a tax on the real property within the Lincolnwood School District No. 74, Cook County, Illinois (“the School District”); and

WHEREAS, the Board of Education previously estimated the property taxes to be levied for 2020 and based on said estimate and the aggregate levy adopted below, no notice or public hearing are required under the *Truth in Taxation Law*.

NOW, THEREFORE, Be It Resolved by the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, as follows:

Section 1: The aggregate property taxes to be levied for 2020, exclusive of debt service levies and levies made for the purpose of paying amounts due under public building commission leases, shall be as set forth in the Certificate of Tax Levy attached hereto and incorporated herein as Exhibit 1.

Section 2: The Secretary of the Board, or designee, is authorized and directed to file with the Clerk of Cook County on or before the last Tuesday in December 2020: a copy of this resolution, including Exhibit 1; a copy of the Truth in Taxation Law Certification of Compliance of Tax Levy; and any other additional levies, and resolutions authorizing such additional levies, adopted by the Board of Education for 2020.

Section 3: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this 3rd day of December, 2020, by a roll call vote as follows:


AYES: 7

NAYS: Ø

ABSENT: Ø



President, Board of Education

ATTEST: 

Secretary, Board of Education

Original:
 Amended:

Exhibit 1

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Lincolnwood	District Number 74	County Cook
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Amount of Levy

Educational	\$ 18,470,000	Fire Prevention & Safety *	\$ 505,992
Operations & Maintenance	\$ 2,200,640	Tort Immunity	\$ 115,320
Transportation	\$ 546,702	Special Education	\$ 339,058
Working Cash	\$ 742	Leasing	\$ 0
Municipal Retirement	\$ 182,351		\$ 0
Social Security	\$ 341,445	Other	\$ 0
		Total Levy	\$ 22,702,250

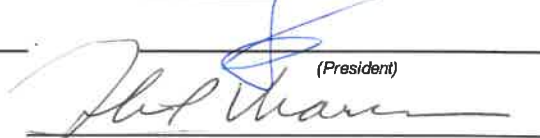
* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 18,470,000 dollars to be levied as a special tax for educational purposes; and
 the sum of 2,200,640 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 546,702 dollars to be levied as a special tax for transportation purposes; and
 the sum of 742 dollars to be levied as a special tax for a working cash fund; and
 the sum of 182,351 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 341,445 dollars to be levied as a special tax for social security purposes; and
 the sum of 505,992 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 115,320 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 339,058 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year 2020

Signed this 3rd day of December, 2020

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 3

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 74, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2020 was filed in the office of the County Clerk of this County on 2020.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2020, is \$ _____

(Signature of County Clerk)

(Date)

(County)

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

SECRETARY'S CERTIFICATE

FINAL LEVY

I, John Vranas , the undersigned, hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, and that, as such official, I am the keeper of the records and files of the Board of Education of said School District.

I do further certify that the foregoing Resolution Authorizing the Final Aggregate Tax Levy for the Year 2020, including the Certificate of Tax Levy attached thereto, is the true, correct, and complete copy of said Resolution as adopted by the Board of Education of said School District at a meeting held on the 3rd day of December 2020,

IN WITNESS WHEREOF, I hereunto affix my official signature this 3rd day of December, 2020.



Secretary
Board of Education
Lincolnwood School District No. 74
Cook County, Illinois

RESOLUTION AUTHORIZING LIFE SAFETY LEVY

WHEREAS, pursuant to Section 17-2.11 of the *School Code*, the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois (“the Board of Education”), is empowered to levy a tax on the real property within the Lincolnwood School District No. 74, Cook County, Illinois (“the School District”), for authorized Fire Prevention and Safety (“Life Safety”) Fund purposes, whenever lawful Life Safety projects (including certified architect’s or engineer’s estimates) have been approved and ordered by the applicable regional superintendent and State Superintendent of Education and there are insufficient funds available in the Operations and Maintenance Fund or Fire Prevention and Safety Fund to finance such projects; and

WHEREAS, the applicable regional superintendent and State Superintendent of Education have previously approved and ordered lawful Life Safety projects (including certified architect’s or engineer’s estimates) for the School District, and the Board of Education finds that there are insufficient funds available in the Operations and Maintenance Fund or Fire Prevention and Safety Fund to finance such projects.

NOW, THEREFORE, Be It Resolved by the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, as follows:

Section 1: The recitals above and the certificates of the regional superintendent and State Superintendent of Education authorizing and ordering the School District’s lawful Life Safety projects are incorporated into this Resolution as though fully set forth herein.

Section 2: A tax for Life Safety purposes shall be levied for 2020 as set forth herein and in the District’s annual Certificate of Tax Levy.


Section 3: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this 3rd day of December, 2020, by a roll call vote as follows:


AYES: 7

NAYS: 0

ABSENT: 0



President, Board of Education

ATTEST: 

Secretary, Board of Education

STATE OF ILLINOIS

COUNTY OF COOK

) SS
)

SECRETARY'S CERTIFICATE

RESOLUTION AUTHORIZING LIFE SAFETY LEVY

I, John Vranas, the undersigned, hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, and that, as such official, I am the keeper of the records and files of the Board of Education of said School District.

I do further certify that the foregoing Resolution Authorizing Life Safety Levy is the true, correct, and complete copy of said Resolution as adopted by the Board of Education of said School District at a meeting held on the 3rd day of December, 2020.

IN WITNESS WHEREOF, I hereunto affix my official signature this 3rd day of December, 2020.



Secretary
Board of Education
Lincolnwood School District No. 74
Cook County, Illinois