

DISTRICT NAME Deer Valley Unified

COUNTY Maricopa

CTDS NUMBER 070297000



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the
Annual Financial Report and School Level Reporting Form per A.R.S. §15-904
for the Fiscal Year
2023

SIGNATURE/DATE
[Signature]
[Signature]
[Signature]
[Signature]
[Signature]

SIGNATURE/DATE
10/10/2023
10/10/2023
12/10/2023
10/10/2023
10/10/2023

The Annual Financial Report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on
10/10/2023 contain(s) the data for the AFR described above.
Date

[Signature]
Superintendent Signature

Curtis Finch, PhD
Superintendent (Typed Name)

Tracy Rockwell
District Contact Employee

[Signature]
Business Manager Signature

Tracy Rockwell
Business Manager (Typed Name)

(623) 445-4957
Telephone Number

tracy.rockwell@dvusd.org
Email

TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	\$ 260,688,818
2. Classroom Site Funds (from page 3, line 13)	\$ 28,310,348
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ 12,029,564

DISTRICT NAME Deer Valley Unified

COUNTY Maricopa

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FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

- 1110 Property Taxes
- 1140 Penalties and Interest on Taxes
- 1280 Revenue in Lieu of Taxes
- 1311 Tuition from Individuals Excluding Summer School
- 1312 Tuition from Individuals for Summer School
- 1320 Tuition from Other Arizona Districts
- 1330 Tuition from Out-of-State Districts
- 1340 Tuition from Other Private Sources (Other than Individuals)
- 1350 Tuition from Other Government Sources Within Arizona
- 1360 Tuition from Other Government Sources Outside Arizona
- 1410 Transportation Fees from Individuals
- 1420 Transportation Fees from Other Arizona Districts
- 1430 Transportation Fees from Out-of-State Districts
- 1440 Transportation Fees from Other Private Sources (Other than Individuals)
- 1450 Transportation Fees from Other Government Sources Within Arizona
- 1460 Transportation Fees from Other Government Sources Outside Arizona
- 1500 Investment Income
- Other (Specify) (2) 1700, 1980

Subtotal (lines 2-19)

2000 County

- 2110 County School Fund
- 2120 County Equalization Assistance
- 2210 Special County School Reserve Fund
- Other (Specify) _____

Subtotal (lines 21-24)

3000 State

- 3100 Unrestricted
- 3110 State Equalization Assistance
- 3120 Additional State Aid
- Other (Specify) rounding

Subtotal (lines 26-29)

4000 Federal

- 4100 Unrestricted Revenue Received Directly from the Federal Government
- 4200 Unrestricted Revenue Received from the Federal Government through the State
- 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 4800 Revenue in Lieu of Taxes
- 4900 Revenue for/on Behalf of the District
- Other (Specify) _____

Subtotal (lines 31-36)

Total Fund Revenue (lines 20, 25, 30, and 37)

- 5100 Issuance of Bonds
- 5200 Fund Transfers-In
- Other (Specify) _____

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

- 6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

Rev. 9/23 Arizona Department of Education and Auditor General

MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1. 31,484,157	6,253,404	881,551	21,128,752	1,190,152 1.

2. 104,805,400	12,033,646	1		43,397,465 2.
3. 1,107,595				3.
4. 195,481	0	0		0 4.
5. 0	0			0 5.
6. 0	0			0 6.
7. 277,640	0			0 7.
8. 0	0			0 8.
9. 0	0			0 9.
10. 0	0			0 10.
11. 0	0			0 11.
12. 0	0			0 12.
13. 0	0			0 13.
14. 0	0			0 14.
15. 0	0			0 15.
16. 0	0			0 16.
17. 0	0			0 17.
18. 607,696	(261)	9,476	0	883,280 18.
19. 209,896	73	17	0	1 19.
20. 107,203,708	12,033,458	9,494	0	44,280,746 20.

21. 0	0				21.
22. 89,815	17,060				22.
23. 0	0				23.
24. 0	0				24.
25. 89,815	17,060				25.
26. 2,162,800	0				26.
27. 120,616,380	0				27.
28. 26,975,562	0				28.
29. (1)	0			0	29.
30. 149,754,741	0			0	30.

31. 0					31.
32. 0					32.
33. 0					33.
34. 0					34.
35. 0					35.
36. 0				0	36.
37. 0				0	37.

38. 257,048,264	12,050,518	9,494	0	44,280,746 38.
39. 55,077,151				750,000 39.
40. 0	0	0	0	0 40.
41. 0	0	0	0	0 41.
42. 288,532,421	18,303,922	891,045	76,205,903	46,220,898 42.
43. 260,688,818	12,029,564	142,948	33,045,168	44,905,541 43.
44. 0	0	0	0	0 44.
45. 260,688,818	12,029,564	142,948	33,045,168	44,905,541 45.
46. 27,843,603	6,274,358	748,097	43,160,735	1,315,357 46.

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of 0 at 7/1/22.

(2) The Government Property Lease Excise Tax revenue included on line 19 is 0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 0 at 6/30/23.

(4) Debt Service Fund, interest expenditures amount: 8,511,032

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MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6,600	Other 6,800	Totals			% Increase/ Decrease in Actual	
							Budget	Actual	Prior Year Actual		
100 Regular Education											
1000 Instruction	1.	80,272,636	30,627,877	4,878,121	266,524	130,256	135,329,369	116,175,414	96,291,265	20.7%	1.
2000 Support Services											
2100 Students	2.	5,854,830	1,933,392	349,376	67,622	529	8,617,350	8,205,749	7,592,290	8.1%	2.
2200 Instructional Staff	3.	3,597,892	1,229,640	272,757	62,599	3,206	4,998,000	5,166,094	3,732,448	38.4%	3.
2300 General Administration	4.	317,891	3,890,508	428,017	17,467	18,631	5,176,000	4,672,514	5,303,512	-11.9%	4.
2400 School Administration	5.	11,766,525	3,488,822	295,628	80,473	5,528	15,461,000	15,636,976	13,761,543	13.6%	5.
2500 Central Services	6.	6,359,148	1,918,642	332,564	205,796	29,420	9,324,000	8,845,570	7,617,034	16.1%	6.
2600 Operation & Maintenance of Plant	7.	9,777,103	3,619,621	13,560,027	8,358,098	1,130	33,598,500	35,315,979	27,851,206	26.8%	7.
2900 Other	8.	39,962	0	2,147	22,347	2,800	27,000	67,256	19,072	252.6%	8.
3000 Operation of Noninstructional Services	9.	840,017	79,482	0	0	0	335,000	919,499	319,518	187.8%	9.
610 School-Sponsored Cocurricular Activities	10.	0	0	0	0	0	0	0	0	0.0%	10.
620 School-Sponsored Athletics	11.	0	0	0	0	0	0	0	0	0.0%	11.
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%	12.
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%	13.
Regular Education Subsection Subtotal (lines 1-13)	14.	118,826,004	46,787,984	20,118,637	9,080,926	191,500	212,866,219	195,005,051	162,487,888	20.0%	14.
200 and 300 Special Education											
1000 Instruction	15.	24,392,385	8,283,909	4,036,213	476,182	22,126	39,492,000	37,210,815	33,531,674	11.0%	15.
2000 Support Services											
2100 Students	16.	8,823,014	2,692,802	1,216,326	948	0	13,608,000	12,733,090	11,719,250	8.7%	16.
2200 Instructional Staff	17.	881,480	281,818	61,869	910	0	1,210,000	1,226,077	773,349	58.5%	17.
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%	18.
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%	19.
2500 Central Services	20.	0	0	0	0	0	0	0	0	0.0%	20.
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	0	0	0	0.0%	21.
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%	22.
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%	23.
Subtotal (lines 15-23)	24.	34,096,879	11,258,529	5,314,408	478,040	22,126	54,310,000	51,169,982	46,024,273	11.2%	24.
400 Pupil Transportation	25.	6,284,280	2,554,763	1,773,701	2,425,524	29	14,656,000	13,038,297	11,858,471	9.9%	25.
510 Desegregation											
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%	26.
530 Dropout Prevention Programs											
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%	27.
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%	28.
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%	29.
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%	30.
550 K-3 Reading Program	31.	1,106,616	368,872	0	0	0	1,469,023	1,475,488	1,371,363	7.6%	31.
Total Expenditures (lines 14, 24-26, 29-31)	32.	160,313,779	60,970,148	27,206,746	11,984,490	213,655	283,301,242	260,688,818	221,741,995	17.6%	32.

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CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

		Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
										Budget	Actual	Prior Year Actual		
Classroom Site Fund 010														
Revenues														
CSF Revenue	1.		27,216,489											
Interest Income and Other Revenues	2.		205,954											
Total Revenues (lines 1 and 2)	3.		27,422,443											
Expenditures														
1000 Instruction	4.			20,799,045	4,066,504	21,783	0	0	0	29,658,195	24,887,332	19,345,056	28.6%	
2100 Support Services - Students	5.			2,395,351	471,087	1,067	0	0	0	3,000,000	2,867,505	2,529,111	13.4%	
2200 Support Services - Instructional Staff	6.			463,272	90,212	2,027	0		0	900,000	555,511	476,148	16.7%	
2300 Support Services - General Administration	7.					0				0	0	0	0.0%	
2500 Central Services	8.								0	0	0	0	0.0%	
3300 Community Services Operations	9.			0	0	0				0	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.							0		0	0	0	0.0%	
5000 Debt Service	11.								0	0	0	0	0.0%	
Total Expenditures (lines 4-11)	12.			23,657,668	4,627,803	24,877	0	0	0	33,558,195	28,310,348	22,350,315	26.7%	
Total Classroom Site Fund	13.	9,160,787	27,422,443	23,657,668	4,627,803	24,877	0	0	0	33,558,195	28,310,348	22,350,315	26.7%	8,272,882

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
									Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	0	0	0	0	0	0	0	0	0	0	0.0%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	0	2,603,263		869,879			4,483,085	10,051,481	7,956,227	3,631,914	119.1%
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	11,968	0	401,051			87,126	1,070,000	500,145	411,398	21.6%
2300, 2400, 2500, 2900 Administration	4.	0		0	2,802,885		0	2,372	7,000,000	2,805,257	2,521,934	11.2%
2600 Operation & Maintenance of Plant	5.	0		0	472,545			13,779	825,000	486,324	417,439	16.5%
2700 Student Transportation	6.	0		0	257,699			0	425,000	257,699	145,395	77.2%
3000 Operation of Noninstructional Services	7.	0		0	0			23,912	375,000	23,912	20,353	17.5%
4000 Facilities Acquisition and Construction	8.	0		0	0			0	0	0	0	0.0%
5000 Debt Service	9.					0	0		0	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	2,615,231	0	4,804,059	0	0	4,610,274	19,746,481	12,029,564	7,148,433	68.3%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget

0

Actual

0

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620		
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
Total Fund Expenditures	1.	19,746,481	12,029,563	0	33,045,168	0	0	1,500,000	142,948	1.
6150 Classified Salaries	2.	0	0	0	57,511	0	0	0	0	2.
6200 Employee Benefits	3.	0	0	0	12,341	0	0	0	0	3.
6450 Construction Services	4.	0	0	0	7,526,782	0	0	0	142,948	4.
6655 Short-term Noninstructional Software Subscription	5.		0		0		0		0	5.
6710 Land and Improvements	6.	50,000	193,066	0	2,160,387	0	0	1,500,000	0	6.
6720 Buildings and Improvements	7.	10,000	34,102	0	6,363,055	0	0	0	0	7.
673X Furniture and Equipment	8.	3,600,500	1,448,659	0	4,686,887	0	0	0	0	8.
673X Vehicles	9.	100,000	0	0	1,219,002	0	0	0	0	9.
673X Technology-Related Hardware and Software	10.	2,000,000	3,128,231	0	10,106,496	0	0	0	0	10.
6831, 6832, 6833 Redemption of Principal	11.	0	0	0	0	0	0	0	0	11.
6841, 6842, 6843, 6850, 6860 Interest	12.	0	0	0	0	0	0	0	0	12.
Total (lines 2-12)	13.	5,760,500	4,804,058	0	32,132,461	0	0	1,500,000	142,948	13.
Total amounts reported on lines 2 through 12 above for:										
Renovation	14.	175,000	148,848	0	8,518,143			650,000	142,948	14.
New Construction	15.	75,000	0	0	0	0	0	850,000	0	15.
Other	16.	5,510,500	4,655,210	0	23,614,318	0	0	0	0	16.
Total (lines 14-16)	17.	5,760,500	4,804,058	0	32,132,461	0	0	1,500,000	142,948	17.

Funds 610, 630, 695, and 620

1. New construction cost per square foot

\$

0

2. Land acquisition costs

\$

0

CAPITAL ASSETS AS OF JUNE 30, 2023	
Land and Improvements	110,080,896 1.
Buildings and Improvements	561,751,762 2.
Furniture, Equipment, Vehicles, and Technology	47,869,499 3.
Construction in Progress	25,305,288 4.
Total	745,007,445 5.

DISTRICT NAME Deer Valley Unified

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FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children
140-150 ESEA Title II - Prof. Development and Technology
160 ESEA Title IV - 21st Century Schools
170-180 ESEA Title V - Promote Informed Parent Choice
190 ESEA Title III - Limited English & Immigrant Students
200 ESEA Title VII - Indian Education
210 ESEA Title VI - Flexibility and Accountability
220 IDEA Part B
230 Johnson-O'Malley
240 Workforce Investment Act
250 AEA-Adult Education
260-270 Vocational Education - Basic Grants
280 ESEA Title X - Homeless Education
290 Medicaid Reimbursement
349 National Forest Fees
353 Taylor Grazing Fees
374 E-Rate
378 Impact Aid
300-399 Other Federal Projects
699 Federal Impact Aid (Construction)
Total Federal Project Funds (lines 1-20)

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	GENERAL FUND
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
1.	(839,660)	5,728,007	(311,386)	6,504,558	4,603,126	(26,165)	
2.	(197,450)	1,220,505	(60,726)	1,325,433	896,680	65,649	
3.	(77,371)	697,310	(40,783)	759,641	606,722	(27,566)	
4.	0	0	0	0	0	0	
5.	(62,233)	211,054	(10,498)	331,452	155,328	(17,005)	
6.	0	0	0	0	0	0	
7.	0	0	0	0	0	0	
8.	(375,446)	6,326,500	(373,423)	10,648,085	5,605,863	(28,232)	
9.	0	0	0	0	0	0	
10.	0	0	0	0	0	0	
11.	0	0	0	0	0	0	
12.	(398,449)	1,095,114	(31,853)	714,519	682,667	(17,855)	
13.	(6,057)	98,608	(5,902)	172,644	90,157	(3,508)	
14.	3,617,416	2,912,283	0	3,000,000	1,292,988	5,236,711	No
15.	0	0	0	0	0	0	No
16.	0	0	0	0	0	0	No
17.	4,459,628	427,009	0	500,000	0	4,886,637	
18.	0	0	0	0	0	0	Yes
19.	8,585,140	20,984,089	(311,304)	42,809,892	11,751,513	17,506,412	No
20.	0	0	0	0	0	0	
21.	14,705,518	39,700,479	(1,145,875)	66,766,224	25,685,044	27,575,078	

Total COVID-19 Federal Relief Funds included in lines above

22.	(2,412,493)	18,092,844	(311,304)		8,448,786	6,920,261	
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STATE PROJECTS

400 Vocational Education
410 Early Childhood Block Grant
420 Ext. School Yr. - Pupils with Disabilities
425 Adult Basic Education
430 Chemical Abuse Prevention Programs
435 Academic Contests
450 Gifted Education
456 College Credit Exam Incentives
457 Results-based Funding
460 Environmental Special Plate
465-499 Other State Projects
Total State Project Funds (lines 23-33)

23.	(269)	262,798	0	273,693	262,798	(269)	
24.	0	0	0	0	0	0	
25.	0	0	0	0	0	0	
26.	0	0	0	0	0	0	
27.	0	0	0	0	0	0	
28.	0	0	0	0	0	0	
29.	0	0	0	0	0	0	
30.	411,142	369,000	0	400,000	249,374	530,768	
31.	4,035,155	2,994,832	0	2,500,000	3,133,968	3,896,019	
32.	0	0	0	0	0	0	
33.	(759,646)	2,795,479	(9,945)	3,528,908	1,634,010	401,823	No
34.	3,686,382	6,422,109	(9,945)	6,702,601	5,280,150	4,828,341	

Total Federal and State Projects (lines 21 and 34)

35.	18,391,900	46,122,588	(1,155,820)	73,468,825	30,965,194	32,403,419	
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(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
0	311,386
0	60,726
0	40,783
0	0
0	10,498
0	0
0	0
0	0
0	373,423
0	0
0	0
0	0
0	31,853
0	5,902
0	0
0	0
0	0
0	0
0	0
0	311,304
0	0

22.	0	311,304	22.
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SOURCES (2)	USES (2)
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	9,945

33.	0	9,945	33.
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OTHER FUNDS

020 Instructional Improvement
050 County, City, and Town Grants
071 English Language Learner (1)
072 Compensatory Instruction (1)
500 School Plant
515 Civic Center
520 Community School
525 Auxiliary Operations
526 Extracurricular Activities Fees Tax Credit
530 Gifts and Donations
535 Career & Technical Education Projects
540 Fingerprint
545 School Opening
550 Insurance Proceeds
555 Textbooks
565 Litigation Recovery
570 Indirect Costs
575 Unemployment Insurance
580 Teacherage
585 Insurance Refund
590 Grants and Gifts to Teachers
595 Advertisement
596 Career Technical Education
597 Arizona Industry Credentials Incentive
639 Impact Aid Revenue Bond Building
650 Gifts and Donations—Capital
660 Condemnation
665 Energy and Water Savings
686 Emergency Deficiencies Correction
691 Building Renewal Grant
695 New School Facilities
720 Impact Aid Revenue Bond Debt Service
750 Permanent Funds
800-849 Trust and Custodial Funds
850 Student Activities
855 Employee Insurance Program Withholdings
865 State Income Tax Withholdings

	BEGINNING		NET OTHER FINANCING			ENDING FUND
	FUND BALANCE	REVENUES	SOURCES AND USES	EXPENDITURES		BALANCE
	ACTUAL	ACTUAL	INCLUDING TRANSFERS	BUDGET	ACTUAL	ACTUAL
1.	1,073,747	2,897,926		1,750,000	1,464,878	2,506,795
2.	0	0	0	0	0	0
3.	4,421	297,923	0	297,923	297,922	4,422
4.	0	0	0	0	0	0
5.	526,290	28,164	0	5,000	0	554,454
6.	2,332,332	1,492,295	0	2,500,000	1,228,683	2,595,944
7.	4,643,632	6,253,916	0	8,000,000	4,461,408	6,436,140
8.	3,111,776	3,363,367	0	2,500,000	2,766,005	3,709,138
9.	2,194,447	1,400,592	0	2,100,000	1,231,114	2,363,925
10.	1,633,150	682,045	0	850,000	817,501	1,497,694
11.	0	19,403	0	100,000	18,240	1,163
12.	7,826	5,661	0	25,000	0	13,487
13.	1,922,078	27,011	0	915,000	1,922,078	27,011
14.	40,709	53,767	0	200,000	41,319	53,157
15.	157,334	15,953	0	50,000	10,806	162,481
16.	80,135	1,126	0	50,000	0	81,261
17.	4,610,139	93,262	2,655,819	2,000,000	1,111,366	6,247,854
18.	20,790	292	0	2,000	0	21,082
19.	0	0	0	0	0	0
20.	0	0	0	0	0	0
21.	0	0	0	0	0	0
22.	0	0	0	0	0	0
23.	1,723,478	1,862,110	0	2,500,000	2,091,145	1,494,443
24.	(1,214)	70,372	0	75,000	70,372	(1,214)
25.	0	0	0	0	0	0
26.	0	0	0	0	0	0
27.	0	0	0	50,000	0	0
28.	4,320,980	292,684	0	300,000	25,860	4,587,804
29.	0	0	0	0	0	0
30.	0	17,625	0	0	17,625	0
31.	7,264	133		0	0	7,397
32.	0	0	0	0	0	0
33.	0	0	0	0	0	0
34.	0	0	0	0	0	0
35.	2,430,659	3,807,611		3,000,000	3,571,158	2,667,112
36.	0	0	0	0	0	0
37.	0	0	0	0	0	0

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	1,000,000	737,090
Class Size Reduction	0	0
Dropout Prevention Programs	0	0
Instructional Improvement Programs	750,000	727,788
Total Expenditures (lines 1-4)	1,750,000	1,464,878
Total Expenditures from accounting data		1,464,878

Check this box if your district did not have expenditures in the Instructional Improvement Fund ☐

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		61,159
Student certification, credentialing, or licensure costs		0
Developmental costs		0
Instructional hardware, software, or supplies		9,213
Career exploration		0
Total Expenditures (lines 1-5)	75,000	70,372
Total Expenditures from accounting data		70,372

OTHER FINANCING SOURCES INCLUDING	OTHER FINANCING USES INCLUDING
TRANSFERS-IN	TRANSFERS-OUT
5000	6900
1.	
2.	0
3.	0
4.	0
5.	0
6.	0
7.	310,069
8.	128,371
9.	29,017
10.	12,404
11.	0
12.	0
13.	0
14.	0
15.	0
16.	0
17.	2,655,819
18.	0
19.	0
20.	0
21.	0
22.	0
23.	0
24.	0
25.	0
26.	0
27.	0
28.	0
29.	0
30.	0
31.	
32.	0
33.	0
34.	0
35.	
36.	0
37.	0

DISTRICT NAME Deer Valley Unified

COUNTY Maricopa

CTDS NUMBER 070297000

A. Bonds and Short-term Debt	
1. Bonds Outstanding, July 1, 2022	163,880,000 1.
2. Bonds issued during FY 2023	49,250,000 2.
3. Bonds retired during FY 2023	(36,380,000) 3.
4. Bonds Outstanding, June 30, 2023	176,750,000 4.
5. Short-term Debt Outstanding, July 1, 2022	0 5.
6. Short-term Debt Outstanding, June 30, 2023	0 6.

B. District Assessed Valuation and Other District Information	
1. FY 2023 Assessed Valuations and Tax Rates	
a. Primary	3,234,500,918 Tax Rate 3.5262
b. Secondary	0 Tax Rate 2.3091
2. Number of Schools	41
3. Actual Days in Session	180
4. Area of School District (Square Miles)	367
(Report this WHETHER OR NOT district changed boundaries in FY 2023)	

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)	
1. Destruction or damage	M & O 0 Unrestricted Capital Outlay 0 1.
2. Excessive/unexpected legal expenses	0 0 2.
3. Mitigation or removal of health or safety hazard	0 0 3.

D. Current Expenditures by Category	
1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	183,721,870
2. Classroom Supplies (Function 1000, Object Code 6600)	10,891,885
3. Administration (Functions 2300, 2400, 2500, & 2900)	31,885,509
4. Support Services—Students (Function 2100)	24,465,497
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	79,386,816
6. Total Current Expenditures	330,351,577
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	26,817,083
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	303,534,494

E. Other long-term debt	
1. Other Principal (object 6832)	0
2. Other Interest (object 6842)	0
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	0
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	0
5. Did the district enter into any <u>new</u> financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	0

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	0
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G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	0
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H. Cash and Investments held at June 30, 2023	
1. Sinking funds	0
2. Bond funds	0
3. Other funds, except for any employee retirement funds	0

I. Average Teacher Salary (A.R.S. §15-903.E)	
1. Average salary of all teachers employed in FY 2023	55,325
2. Average salary of all teachers employed in FY 2022	52,050
3. Increase in average teacher salary from prior year	3,275
4. Percentage increase	6.3%

Comments on Average Salary Calculation (Optional):

☐ Check this box if your d

J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)	Salaries	FTE
1. Substitute Teachers (Functions 1000 & 2213)	4,984,591	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	0	0.0
a. Classroom teachers with fewer than 3 years of experience as defined by A.R.S. §15-941(E)	19,830,000	396.6
b. Classroom teachers with 3 or more years of experience as defined by A.R.S. §15-941(E)	92,496,498	1,536.4
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	8,971,821	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	0	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	11,028,206	
6. Other Certified Staff (All Functions)	23,042,907	

7. In FY 2023, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:	
a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)	Yes
b. Making payments in addition to their base salary? (Yes or No)	No

Total Certified Salary Payments from accounting data	160,354,023
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(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

- 1. Quantitative Reasoning
- 2. Verbal Reasoning
- 3. Nonverbal Reasoning
- 4. Total Duplicated Enrollment (lines 1-3)

GRADE													
K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
0	53	134	162	174	181	207	191	206	174	190	194	141	2,007
0	27	47	71	77	106	110	110	102	140	126	123	132	1,171
0	26	39	58	105	111	151	174	165	177	208	181	163	1,558
0	106	220	291	356	398	468	475	473	491	524	498	436	4,736

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE (A.R.S. § 15-761)

- 1. Total All Disability Classifications
- 2. Gifted Education
- 3. Remedial Education
- 4. ELL Incremental Costs
- 5. ELL Compensatory Instruction
- 6. Vocational and Technological Education (non-CTED)
- 7. Career Education
- 8. Career Technical Education (CTED programs in 300 range)
- 9. Total (lines 1-8)

PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL	
45,860,000	42,206,453	1.
3,750,000	3,626,844	2.
0	0	3.
0	0	4.
2,500,000	2,904,907	5.
0	0	6.
0	0	7.
2,200,000	2,431,778	8.
54,310,000	51,169,982	9.

- 10. IEP required pupil transportation costs coded within Program 400

100,000	3,129,450	10.
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C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	2,136,211
9-12	\$	1,490,633
Total	\$	3,626,844

D. EXPENDITURES FOR AUDIT SERVICES

- 1. Nonfederal Audit Expenditures - M&O Fund
- 2. Federal Audit Expenditures - All Funds

BUDGET	ACTUAL	
43,500	39,825	1.
5,000	0	2.

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2023

\$ 0

F. TUITION

Type 03 Districts Only

- 1. Tuition to Other Arizona Districts for high school students only (objects 6561 & 6565)
- 2. Tuition to Other Arizona Districts for all other students (objects 6561)
- 3. Tuition to Out-of-State Districts for high school students only (objects 6562 & 6565)
- 4. Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- 5. Tuition to Other Arizona Districts (object 6561)
- 6. Tuition to Out-of-State Districts (object 6562)

All Districts

- 7. Tuition to Private Schools (object 6563)
- 8. Tuition to Ed Services\Coops\IGAs (object 6564)
- 9. Tuition Other (object 6569) (1)
- 10. Total (lines 1-9)

Tuition Expenditures				
Operations	Capital	Debt	Total	
0	0	0	0	1.
0	0		0	2.
0	0	0	0	3.
0	0		0	4.
0	0		0	5.
0	0		0	6.
0	0		0	7.
0	0		0	8.
0	0		0	9.
0	0	0	0	10.

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

Funds 001-799 (excluding 575)	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)	
1000 Instruction	1. 142,149,130	47,889,214	11,613,674	11,723,142	15,977,453	301,142				1,492,748	0	231,146,503
2000 Support Services												
2100 Students	2. 18,511,540	5,495,380	1,879,677	252,709	91,572	2,787				4,964	0	26,238,629
2200 Instructional Staff	3. 9,043,909	2,613,138	1,895,152	449,948	479,811	29,841				157,684	0	14,669,483
2300 General Administration	4. 434,796	3,917,538	507,823	18,769	28,275	18,631	0			0	0	4,925,832
2400 School Administration	5. 12,471,812	3,650,578	295,628	80,563	116,649	6,183				585	0	16,621,998
2500, 2900 Central Services, Other	6. 7,348,654	2,210,119	722,115	312,732	2,665,568	216,201			0	75,040	0	13,550,429
2600 Operation and Maintenance of Plant	7. 9,947,314	3,655,458	13,896,615	8,516,452	589,245	1,130				(34)	0	36,606,180
2700 Student Transportation	8. 6,462,488	2,595,550	1,814,571	2,427,404	1,476,701	0				29		14,776,743
3000 Operation of Noninstructional Services												
3100 Food Service Operations	9. 5,271,246	1,650,712	293,559	6,238,349	411,045	564				12,214	0	13,877,689
3200 Enterprise Operations	10. 0	0	0	0	0	0				0	0	0
3300 Community Services Operations	11.										4,566	4,566
3400 Bookstore Operations	12. 372,407	117,319	456,778	414,303	114,154	3,417				79,606	0	1,557,984
Total (lines 1-12)	13. 212,013,296	73,795,006	33,375,592	30,434,371	21,950,473	579,896	0		0	1,822,836	4,566	373,976,036
From Federal Funds	14. 17,789,521	4,928,274	3,191,166	6,515,171	1,556,761	5,660	0		0	203,825	0	34,190,378
From State and Local Sources	15. 194,223,775	68,866,732	30,184,426	23,919,200	20,393,712	574,236	0		0	1,619,011	4,566	339,785,658
4000 Facilities Acquisition and Construction	16. 99,856	27,425	10,554,288	53,756	11,141,407	0				0	0	21,876,732
5000 Debt Service	17.							36,380,000	8,511,032		0	44,891,032

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)	
1. Regular Education (Programs 100, 280, 520, and 550)	107,863,879	0	822,172	1,503,578	1.
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	25,099,875	0	148,521	313,308	2.
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	398,579	0	54,403	0	3.
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	0	0	0	0	4.
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	0	0	0	0	5.

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	2,084,963	6.
7. Number of FTE-Certified Teachers	1,603	7.
8. Number of FTE-Contract Teachers	19	8.

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	2,727,403	1.
2. 6620-6629 Energy	6,471,972	2.

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0	1.
2. 6870 Pass-through Payments	0	2.
3. 6880 Sub-awards	0	3.

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	516,771	1.
2. ESEA Title IV - 21st Century Community Learning Centers	180,539	2.
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0	3.
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0	4.

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6,700	All Other (excluding 6900)	Total	
1. Program 700	0	0	0	1.
2. Program 800	0	0	0	2.
3. Program 900	0	0	0	3.
4. Total (lines 1-3)	0	0	0	4.

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	2,098,747	1.
2. 6720 Buildings and Improvements	6,216,621	2.
3. 6731-39 Equipment	2,826,039	3.
4. Total (lines 1-3)	11,141,407	4.
5. 6450 Construction	9,360,937	5.

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	0	1.
2. 6432 Technology-Related Repairs and Maintenance	7,217	2.
3. 6443 Rental of Computers and Related Equipment	0	3.
4. 6531 Telecommunications	520,897	4.
5. 6641-43 Software reported in library books, texbooks, or instructional aids	3,821,949	5.
6. 6650 and 6655 Supplies--Technology-Related and Short-term noninstructional software subscriptions	218,157	6.
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	13,060,122	7.
8. Subtotal (Lines 1-7)	17,628,342	8.
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	1,060,320	9.
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	0	10.
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	11.

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	1,800,248	1.
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Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

		Programs 100-630										Programs 700-900	Total
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	All Object Codes (excluding 6900)	
Current Expenditures from COVID-19 federal relief funds													
1000 Instruction	1.	3,111,365	559,665	864,926	1,610,016	900,988	125			188,652	0	0	7,235,737
2100, 2200 Student Support Services	2.	471,628	93,961	147,808	5,085	46,618	0			0	0	0	765,100
2300, 2500, 2900 Other Support Services	3.	0	0	76,472	0	0	0	0	0	0	0	0	76,472
2400 School Administration	4.	109,800	21,806	0	0	0	0			0	0	0	131,606
2600 Operation and Maintenance of Plant	5.	16,555	2,968	0	11,396	72,149	0			0	0	0	103,068
2700 Student Transportation	6.	47,164	10,703	0	0	0	0			0	0	0	57,867
3100 Food Service Operations	7.	64,432	14,504	0	0	0	0			0	0	0	78,936
3200 Enterprise Operations	8.	0	0	0	0	0	0			0	0	0	0
3300 Community Services Operations	9.	0	0	0	0	0	0				0	0	0
3400 Bookstore Operations	10.	0	0	0	0	0	0			0	0	0	0
Other	11.	(1)	1	1	(1)	0	0	0	0	0	0	0	0
Total (lines 1-12)	12.	3,820,943	703,608	1,089,207	1,626,496	1,019,755	125	0	0	188,652	0	0	8,448,786

	Total spending detail	Classroom spending detail
Technology Related Expenditures from COVID-19 federal relief funds		
1. 6340 Technical Services	0	0
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	3,055	3,055
5. 6650 Supplies--Technology-Related	56	56
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	53,227	6,609
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	0	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	48,095	48,095
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	0	
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	0

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	0
2. Programs 100-630, All functions, Object 67XX	1,019,755

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	311,304

	Total Award (all fiscal years)	FY 2020 and FY 2021 Expenditures and Other Financing Uses	FY 2022 Expenditures and Other Financing Uses	FY 2023 Expenditures and Other Financing Uses	Amount remaining to spend
COVID-19 federal relief funds					
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	3,656,154	3,469,611	183,457	0	3,086
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	15,072,832	0	15,064,130	8,702	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	34,094,730	145,612	3,311,566	4,358,748	26,278,804
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	12,831,573	12,831,573	0	0	0
6. Other COVID-19 Federal Relief Funds	8,824,728	640,902	2,551,373	4,392,640	1,239,813
7. Total	74,480,017	17,087,698	21,110,526	8,760,090	27,521,703

Total FY 2023 expenditures + other financing uses 8,760,090

SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR
ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)

Revenue Object Codes/Expenditure Function Codes		Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
									Budget	Actual
English Language Learner Fund 071										
Revenues										
3200 Restricted Revenue from State Sources	1.	297,923								1.
Investment Income and Other Revenues	2.	0								2.
Total Revenues (lines 1 and 2)	3.	297,923								3.
Expenditures										
1000 Instruction	4.		226,709	71,213	0	0	0	0	297,923	297,922 4.
2000 Support Services										
2100 Students	5.		0	0	0	0	0	0	0	5.
2200 Instructional Staff	6.		0	0	0	0	0	0	0	6.
2300 General Administration	7.		0	0	0	0	0	0	0	7.
2400 School Administration	8.		0	0	0	0	0	0	0	8.
2500 Central Services	9.		0	0	0	0	0	0	0	9.
2600 Operation & Maintenance of Plant	10.		0	0	0	0	0	0	0	10.
2700 Student Transportation	11.		0	0	0	0	0	0	0	11.
2900 Other	12.		0	0	0	0	0	0	0	12.
Total (must agree with the AFR page 6, line 3)	13.	297,923	226,709	71,213	0	0	0	0	297,923	297,922 13.
Compensatory Instruction Fund 072										
Revenues										
3200 Restricted Revenue from State Sources	14.	0								14
Investment Income and Other Revenues	15.	0								15.
Total Revenues (lines 14 and 15)	16.	0								16.
Expenditures										
1000 Instruction	17.		0	0	0	0	0	0	0	17.
2000 Support Services										
2100 Students	18.		0	0	0	0	0	0	0	18.
2200 Instructional Staff	19.		0	0	0	0	0	0	0	19.
2300 General Administration	20.		0	0	0	0	0	0	0	20.
2400 School Administration	21.		0	0	0	0	0	0	0	21.
2500 Central Services	22.		0	0	0	0	0	0	0	22.
2600 Operation & Maintenance of Plant	23.		0	0	0	0	0	0	0	23.
2700 Student Transportation	24.		0	0	0	0	0	0	0	24.
2900 Other	25.		0	0	0	0	0	0	0	25.
Total (must agree with the AFR page 6, line 4)	26.	0	0	0	0	0	0	0	0	26.

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

	Funds															
	General Fund*			Capital Projects Fund			Special Revenue Funds									
	Maintenance and Operations Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if not included in the General Fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds						
											Debt Service Funds	Permanent Fund	Enterprise funds	Internal Services Funds	Total all funds	
Prior year ending fund balance																
1. Ending fund balance reported in FY 2022 AFR	31,484,157	6,255,404	10,602,199	0	21,128,752	881,551	4,528,241	9,160,787	18,391,900	26,305,909	1,190,152	0	0	5,119,333	134,246,388	
Current year ending fund balance																
2. Total FY 2023 ending fund balance	27,843,603	6,274,358	12,143,558	0	43,160,735	748,697	4,595,201	8,272,882	32,403,419	28,516,143	1,315,357	0	0	7,195,822	172,469,175	
FY 2023 ending fund balance details:																
3.a Fund deficit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3.b Fund balance exceeding budget capacity in budget-controlled funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3.c Planned to be spent in FY 2024 to support budgeted spending	15,950,634	5,060,000	6,380,265	0	31,217,000	0	2,000,000	8,272,882	27,528,419	14,516,143	0	0	0	0	110,805,343	
3.d Maintained for debt retirement after FY 2024	0	0	0	0	0	0	0	0	0	0	1,315,357	0	0	0	1,315,357	
3.e Maintained for capital projects after FY 2024	0	0	0	0	11,943,735	748,697	2,595,201	0	0	0	0	0	0	0	15,287,043	
3.f Maintained for retirement contributions after FY2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3.g Maintained for self-insurance or OPEB after FY 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3.h Maintained for future financial stability	11,892,969	1,774,358	5,763,293	0	0	0	0	4,875,000	14,000,000	0	0	0	0	7,195,822	7,195,822	
3.i other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	37,805,650	
3.j other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3.k Total FY 2023 ending fund balance	27,843,603	6,274,358	12,143,558	0	43,160,735	748,697	4,595,201	8,272,882	32,403,419	28,516,143	1,315,357	0	0	7,195,822	172,469,175	

*See the Summary tab, column K, to identify which funds are included in the General Fund for financial statement reporting purposes

B. Fund balance policy

1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (Yes or No in cell F28) If the District has an adopted Governing Board policy, enter the policy number in the box provided (cell G28).

District establishes a targeted fund balance reserve level?

Governing Board policy number (indicate "N/A" if no policy exists)

No

N/A

If question 1 was answered yes, answer questions 2 through 6 below. All Districts should respond to question 7.

2. Describe the guidance the District used in establishing its adopted reserve level policy and/or used in planning for its FY 2023 targeted fund balance reserve levels:

3. What funds are included in the District's targeted fund balance reserve?

4. What, if any, Section A, line 3 fund balance purposes are excluded from the District's targeted fund balance reserve?

5. If the targeted fund balance amount was determined by applying a percentage to a set factor, identify that percentage and factor.

Percentage

Factor

Additional Information

6. Indicate the total targeted fund balance reserve and actual fund balance reserve amounts for the end of FY 2023.

Targeted fund balance reserve amount

Actual fund balance reserve amount

All Districts should respond to question 7

7. The District plans to take the following actions related to its ending fund balance in FY 2024 and thereafter:

The District plans to use a portion of Fund balances in FY24 and a portion in future fiscal years

CTDS NUMBER

070297000

I certify that the Annual Financial Report of Deer Valley Unified District, Maricopa County, for fiscal year 2023 was approved by the Governing Board on October 10, 2023, and that the complete Annual Financial Report may be reviewed by contacting Tracy Rockwell at the District Office, telephone (623) 445-4957, during normal business hours.

Avg. Daily Membership

2022

2023

Attending

31,308.1765

31,321.8271

2023 Tax Rates:

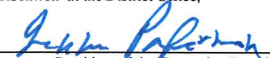
Primary

3.5262

Secondary

2.3091

Rev. 9/23 Arizona Department of Education and Auditor General



President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				212,866,219	195,005,051		
Special Education				54,310,000	51,169,982		
Pupil Transportation				14,656,000	13,038,297		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				1,469,023	1,475,488		
Maintenance and Operation Total	31,484,157	257,048,264	0	283,301,242	260,688,818	27,843,603	Yes
Classroom Site Funds	9,160,787	27,422,443		33,558,195	28,310,348	8,272,882	
Instructional Improvement	1,073,747	2,897,926		1,750,000	1,464,878	2,506,795	
Unrestricted Capital Outlay	6,253,404	12,050,518	0	19,746,481	12,029,564	6,274,358	Yes
Adjacent Ways	881,551	9,494	0	1,500,000	142,948	748,097	
Bond Building	21,128,752	0	55,077,151	0	33,045,168	43,160,735	
Other Capital Funds	4,320,980	292,684	0	350,000	25,860	4,587,804	
New School Facilities	7,264	133		0	0	7,397	
Federal Projects	14,705,518	39,700,479	(1,145,875)	66,766,224	25,685,044	27,575,078	
State Projects	3,686,382	6,422,109	(9,945)	6,702,601	5,280,150	4,818,396	
County, City, and Town Grants	0	0	0	0	0	0	
English Language Learner	4,421	297,923	0	297,923	297,922	4,422	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	526,290	28,164	0	5,000	0	554,454	Yes
Food Service	9,817,169	14,982,428	(1,500,000)	12,300,000	13,055,163	10,244,434	
Civic Center	2,332,332	1,492,295	0	2,500,000	1,228,683	2,595,944	
Community School	4,643,632	6,253,916	0	8,000,000	4,461,408	6,436,140	
Auxiliary Operations	3,111,776	3,363,367	0	2,500,000	2,766,005	3,709,138	Yes
Extracurricular Activities Fees	2,194,447	1,400,592	0	2,100,000	1,231,114	2,363,925	
Gifts and Donations	1,633,150	682,045	0	850,000	817,501	1,497,694	Yes
Career & Technical Education Projects	0	19,403	0	100,000	18,240	1,163	
Fingerprint	7,826	5,661	0	25,000	0	13,487	
School Opening	1,922,078	27,011	0	915,000	1,922,078	27,011	No
Insurance Proceeds	40,709	53,767	0	200,000	41,319	53,157	Yes
Textbooks	157,334	15,953	0	50,000	10,806	162,481	
Litigation Recovery	80,135	1,126	0	50,000	0	81,261	Yes
Indirect Costs	4,610,139	93,262	2,655,819	2,000,000	1,111,366	6,247,854	Yes
Unemployment Insurance	20,790	292	0	2,000	0	21,082	
Teacherage	0	0	0	0	0	0	Yes
Insurance Refund	0	0	0	0	0	0	
Grants and Gifts to Teachers	0	0	0	0	0	0	
Advertisement	0	0	0	0	0	0	Yes
Career Technical Education	1,723,478	1,862,110	0	2,500,000	2,091,145	1,494,443	
Arizona Industry Credentials Incentive	(1,214)	70,372	0	75,000	70,372	(1,214)	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	1,190,152	44,280,746	750,000	47,000,000	44,905,541	1,315,357	
Emergency Deficiencies Correction	0	0	0	0	0	0	
Building Renewal Grant	0	17,625	0	0	17,625	0	
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	
Student Activities	2,430,659	3,807,611	0	3,000,000	3,571,158	2,667,112	
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	0	0	0	0	0	No
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	0	0	0	0	0	
Self-Insurance	0	0	0	0	0	0	
Intergovernmental Agreements	0	0	0	0	0	0	
OPEB	5,119,333	2,076,489	0	1,400,000	0	7,195,822	
Other Internal Service Fund	0	1,221,918	0	1,500,000	1,221,918	0	

Additional fund balance reserve information
(See Fund Balance Reserve tab for more detail)

(1) The District does not have a process or policy to establish a targeted fund balance reserve for FY 2023.

(2) The District's targeted fund balance reserve for FY 2023 was:
0

(3) The District's actual fund balance reserve for FY 2023 was:
0

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10/7/2023 1:09 PM

Summary