

**SCC VIRTUAL LEARNING ACADEMY
BOARD FINANCIAL REPORT JUNE 2024**

Description	2022-2023	2022-2023	Difference	2023-2024	2023-2024	Additional	2023-2024
	YEAR-END	JUNE	JUNE	JUNE			
	Actual	YTD	YTD	YTD	%	Proposed	Working
						Changes	Budget
Revenues							
Local Sources	10,813	10,813	12,805	23,618	103 %	0	23,000
State Sources	1,465,101	1,465,101	224,266	1,689,368	97 %	0	1,740,150
Federal Sources	161,037	161,037	79,929	240,967	83 %	0	291,493
Interdistrict Transfers	13,163	13,163	2,951	16,115	122 %	0	13,196
Other Financing Sources	0	0	0	0	0 %	0	276,000
TOTAL Revenues	1,650,116	1,650,116	319,952	1,970,068	84 %	0	2,343,839
Expenditures							
Instruction							
Basic Programs	455,688	455,688	35,194	490,882	88 %	0	556,675
Added Needs	115,736	115,736	81,744	197,481	77 %	0	256,397
Support Services							
Pupil	376,499	376,499	87,615	464,114	91 %	0	511,875
Instructional Staff	98,332	98,332	74,499	172,831	97 %	0	178,257
General Administration	30,493	30,493	779	31,273	98 %	0	31,814
School Administration	131,728	131,728	808	132,536	98 %	0	135,384
Business	77,058	77,058	1,821	78,880	95 %	0	83,347
Operation & Maintenance	131,845	131,845	19,568	151,413	90 %	0	168,246
Transportation	422	422	195	618	62 %	0	1,000
Central	105,259	105,259	6,740	112,000	97 %	0	115,531
Central	0	0	7,671	7,671	98 %	0	7,807
Other Uses							
Capital Outlay	0	0	17,094	17,094	5 %	0	345,000
Debt Service	40,000	40,000	(40,000)	0	0 %	0	40,000
Fund Modification							
Transfers To Food Service	3,000	3,000	480	3,480	87 %	0	4,000
TOTAL Expenditures	1,566,064	1,566,064	294,212	1,860,277	76 %	0	2,435,333
Excess Revenues Over (Under Expenditures)	84,051	84,051	25,739	109,791		0	(91,494)

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Description	2022-2023 YEAR-END Actual	2022-2023 JUNE YTD	Difference JUNE YTD	2023-2024 JUNE YTD	%	2023-2024 Budget	Additional Proposed Changes	2023-2024 Working Budget
Fund Balance July 1st	1,587,610					1,671,662		1,671,662
Revenue Over (Under) Expenditures	<u>84,051</u>					<u>(91,494)</u>		<u>(91,494)</u>
Est. Ending Fund Balance June 30th	<u>1,671,662</u>					<u>1,580,168</u>		<u>1,580,168</u>
	106.74 %					64.88 %		64.88 %