



Fiscal Oversight Committee (FOC)
Wednesday, October 9, 2024
Meeting Minutes
Regular Monthly Meeting – Mt Evans Room | West Support Center

Voting Members (x indicates in attendance * indicates absent)

x	James Coope, Chair	x	Kevin Metzger
*	Ed Pavletich, Vice Chair	*	Maya Rosochacova
x	Jerrod Taylor, Recorder	x	Megan Severs
x	Aaron Cowan	*	Mike Barrows
*	Alex Frum	*	Robert Smithson
*	David Usechek	*	Shawn Daughenbaugh
x	Daniel Smith	*	Vili Vangelova-Petkova

Non-Voting Members

X	Kaylee Winegar, Board of Education Director	x	Jana Schleusner, Chief Financial Officer
x	Valerie Thompson, Board of Education Director	x	Colleen Doan, Director of Budget
*	Aadithya S, DCSD Student Advisory Group	x	Eric Varner, Director of Finance
		x	Jenny Frueh, Administrative Assistant to CFO
		*	Drew Phelps, Manager of School Budgeting
		x	Cheryl DeCristino, Accounting Manager

Guests

Call to Order

- Chair James Coope called the meeting to order at 6:20 p.m. Roll call was taken. There was no quorum.

Public Participation Protocol Statement

- Chair James Coope stated that the public would have an opportunity at the end of the meeting to provide public comment.

Approval of Minutes of Meeting | Chair James Coope

- Due to no quorum, motion to adopt September 12, 2024, Minutes of Meeting was postponed until the next FOC meeting.

Board of Education Update | Kaylee Winegar, BOE Director and Valerie Thompson, BOE Director

- Director Thompson went over the last meeting of the BOE.
- Director Winegar added info about the strategic plan and growth and decline.
 - The Board passed a resolution related to the bond on how it will be managed and the benefits to the district.

Financial Update | Jana Schleusner, Chief Financial Officer

- Potential Bond Timeline
 - Jana went over the timeline for the bond issuance.
 - Ratings calls are being scheduled with Fitch.
 - Close by 12/19, audit needs to be complete by then. The timeline is tight because of the potential of the market being flooded with new debt.
- Financial Clarification
 - These were clarifications based on public comment at the last meeting.

Tie Up of Taxpayer Impact Working Committee | Dan Smith, FOC Member/MBOC Liaison

- Expected question of the district is how much more will it cost if it passes.
 - There was no perfect answer, but the group tried to make it as simple as possible.

Bond Support Resolution | Chair James Coope

- FOC has been asked to provide a resolution on upcoming bond.
- There was a discussion on what to include in a memo.

- James will write up a memo for FOC to review via email and send to BOE.

Mill Bond Oversight Committee (MBOC) Update | Dan Smith, FOC Member/MBOC Liaison

- Jana gave an update on the MLO that was passed.
 - It did help with staffing but still some work to be done with classified positions.

New Business/Ideas | Chair James Coope

- No new business

Member Roundtable

- Opinions on the upcoming election

Public Participation

- None

Adjourn

- Meeting adjourned at 7:45 p.m.

Next FOC Meeting

- The next FOC Meeting is scheduled for November 14, 2024, in the Board Room at the Wilcox Building.