

Eagle County School District

Revenue and Expense by Object
For the Three Months Ended September 30th, 2024

General Fund

September 30, 2023			September 30, 2024				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 11,971,075		\$ 10,210,650	\$ 10,210,650		\$ 10,210,650	
Revenues:							
Property taxes	\$ 2,085,830	3%	\$ 78,940,542	\$ 1,938,809	2%	\$ 78,940,542	\$ (77,001,733)
Specific ownership taxes	1,626,462	36%	4,961,524	1,210,502	24%	4,961,524	(3,751,022)
State & Federal sources	6,694,428	40%	16,758,498	6,551,093	39%	16,758,498	(10,207,405)
Interest income -1510	473,514	56%	800,000	742,870	93%	800,000	(57,130)
Other local sources	935,847	24%	3,780,897	904,170	24%	3,780,897	(2,876,727)
Total revenues	\$ 11,816,081	12%	\$ 105,241,461	\$ 11,347,444	11%	\$ 105,241,461	\$ (93,894,017)
Expenditures:							
Salaries (01)	\$ 7,541,231	13%	\$ 57,851,556	\$ 7,943,838	14%	\$ 57,851,556	\$ 49,907,718
Benefits (02)	4,841,986	21%	22,680,232	5,004,177	22%	22,680,232	17,676,055
Purchased services (03, 04, 05)	2,271,115	30%	8,651,508	3,120,374	36%	8,651,508	5,531,134
Supplies & Equipment (06, 07, 08)	1,004,446	16%	6,528,565	1,338,958	21%	6,528,565	5,189,607
Charter School Allocation (on re)	1,048,117	21%	5,480,852	1,145,870	21%	5,480,852	4,334,982
Total Expenditures	\$ 16,706,895	17%	\$ 101,192,713	\$ 18,553,217	18%	\$ 101,192,713	82,639,496
Transfers Out	(910,925)	17%	(5,100,000)	(1,275,000)	25%	(5,100,000)	(3,825,000)
Transfers Out- 5B	(567,484)	23%	(2,315,350)	(578,838)	25%	(2,315,350)	(1,736,512)
Net Change in Fund Balance	\$ (6,369,223)		\$ (3,366,602)	\$ (9,059,611)		\$ (3,366,602)	\$ (5,693,009)
Fund Balance, Ending	\$ 5,601,852		\$ 6,844,048	\$ 1,151,039		\$ 6,844,048	\$ (5,693,009)
Unrestricted, Unassigned	1,217,583		2,915,306	(2,777,703)		2,915,306	(5,693,009)
Assigned	-		-	-		-	-
Assigned for Multi Year	1,243,572		670,500	670,500		670,500	-
Restricted for Emergencies	3,140,697		3,258,242	3,258,242		3,258,242	-
Restricted for Mill Levy Override	0		-	-		-	-
Fund Balance, Ending	\$ 5,601,852		\$ 6,844,048	\$ 1,151,039		\$ 6,844,048	\$ (5,693,009)

Eagle County School District

Revenue and Expense by Object
For the Three Months Ended September 30th, 2024

Preschool Fund

September 30, 2023			September 30, 2024				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ 409,977	\$ 409,977		\$ 409,977	
Revenues:							
Tuition	\$ 82,318	12%	\$ 933,964	\$ 99,018	11%	\$ 933,964	\$ (834,946)
UPK	284,883	12%	2,251,255	203,182	9%	2,251,255	(2,048,073)
LCO	9,755	8%	115,223	-	0%	115,223	(115,223)
Other Miscellaneous Revenue	-	0%	15,000	-	0%	15,000	(15,000)
Total revenues	\$ 376,956	12%	\$ 3,315,442	\$ 302,200	9%	\$ 3,315,442	\$ (3,013,242)
Expenditures:							
Salaries	\$ 629,657	13%	\$ 4,542,832	\$ 775,094	17%	\$ 4,542,832	\$ 3,767,738
Benefits	235,036	12%	2,187,096	295,888	14%	2,187,096	1,891,208
Purchased services	4,476	3%	156,998	6,112	4%	156,998	150,886
Supplies and equipment	20,082	17%	104,394	15,830	15%	104,394	88,564
Total Expenditures	\$ 889,251	13%	\$ 6,991,320	\$ 1,092,924	16%	\$ 6,991,320	5,898,396
Transfer from General Fund	427,064	13%	2,820,000	705,000	25%	2,820,000	2,115,000
Transfer from General Fund- 5B	140,202	29%	517,345	129,336	25%	517,345	388,009
Net Change in Fund Balance	\$ 54,971		\$ (338,533)	\$ 43,612		\$ (338,533)	\$ 382,145
Fund Balance, Ending	\$ 54,971		\$ 71,444	\$ 453,589		\$ 71,444	\$ 382,145

Eagle County School District
Nutrition Service Fund

Revenue and Expense Statement
For the Three Months Ended September 30th, 2024

September 30, 2023			September 30, 2024				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 955,895		\$ 29,210	\$ 29,210		\$ 29,210	
Revenues:							
Food sales	\$ 27,112	14%	\$ 264,235	\$ 14,083	5%	\$ 264,235	\$ (250,152)
Federal reimbursement	-	0%	1,450,000	-	0%	1,450,000	(1,450,000)
State reimbursement	-	0%	875,000	-	0%	875,000	(875,000)
Donated commodities	-	0%	140,000	-	0%	140,000	(140,000)
Catering Revenue	-	0%	60,000	7,215	12%	60,000	(52,785)
Total revenues	\$ 27,112	1%	\$ 2,789,235	\$ 21,298	1%	\$ 2,789,235	\$ (2,767,937)
Expenditures:							
Salaries	\$ 203,371	15%	\$ 1,452,103	\$ 214,098	15%	\$ 1,452,103	\$ 1,238,005
Benefits	87,983	13%	719,994	92,890	13%	719,994	627,104
Purchased services	34,436	36%	86,280	57,328	66%	86,280	28,952
Supplies & Materials	133,054	13%	1,046,155	199,138	19%	1,046,155	847,017
Catering Expenses	29,144	20%	23,500	30,000	128%	23,500	(6,500)
Commodities	-	0%	140,000	-	0%	140,000	140,000
Total expenditures	\$ 487,988	14%	\$ 3,468,032	\$ 593,454	17%	\$ 3,468,032	\$ 2,874,578
Transfer In- 5B	29,126	25%	580,000	145,000	25%	580,000	-
Transfer In	25,000	0%	122,560	30,640	25%	122,560	-
Net Change in Fund Balance	\$ (406,750)		\$ 23,763	\$ (396,516)		\$ 23,763	\$ 106,641
Fund Balance, Ending	\$ 549,145		\$ 52,973	\$ (367,306)		\$ 52,973	

Eagle County School District
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the Three Months Ended September 30th, 2024

September 30, 2023			September 30, 2024				Budget Variance
Actual	Percent		Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance			\$ -	\$ -	\$ -	\$ -	
Revenues:							
Federal grants	\$ 272,571	8%	\$ 5,472,064	\$ 464,843	8%	\$ 5,472,064	\$ (5,007,221)
State grants	229,133	31%	606,310	382,109	63%	606,310	(224,201)
Local grants	253,698	13%	1,274,626	501,966	39%	1,274,626	(772,660)
Total revenues	\$ 755,402	12%	\$ 7,353,000	\$ 1,348,918	18%	\$ 7,353,000	6,004,082
Expenditures:							
Salaries	\$ 671,614	20%	\$ 3,872,150	\$ 572,943	15%	\$ 3,872,150	\$ 3,299,207
Benefits	239,427	21%	1,358,318	196,296	14%	1,358,318	1,162,022
Purchased services	84,278	13%	588,857	196,326	33%	588,857	392,531
Supplies & Misc	312,048	30%	1,338,326	157,478	12%	1,338,326	1,180,848
Indirect Costs	-	0%	195,349	-	0%	195,349	195,349
Total expenditures	\$ 1,307,367	21%	\$ 7,353,000	\$ 1,123,043	15%	\$ 7,353,000	\$ 6,229,957
Net Change in Fund Balance			\$ -	\$ 225,875		\$ -	
Fund Balance, Ending			\$ -	\$ 225,875		\$ -	

Eagle County School District
Student Activity Fund

Revenue and Expense Statement
 For the Three Months Ended September 30th, 2024

September 30, 2023			September 30, 2024				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,158,185		\$ 1,049,597	\$ 1,049,597		\$ 1,049,597	
Revenue:							
Student programs	\$ 165,297	23%	\$ 736,000	\$ 101,990	14%	\$ 736,000	\$ (634,010)
Total revenues	\$ 165,297	23%	\$ 736,000	\$ 101,990	14%	\$ 736,000	\$ (634,010)
Expenditures:							
Elementary programs	\$ 45,705	10%	\$ 445,268	\$ 47,929	11%	\$ 445,268	\$ 397,339
Middle school programs	2,124	1%	235,968	18,385	8%	235,968	217,583
High school programs	84,001	7%	1,072,495	69,190	6%	1,072,495	1,003,305
District programs	575	2%	31,866	38	0%	31,866	31,828
Total expenditures	\$ 132,405	7%	\$ 1,785,597	\$ 135,542	8%	\$ 1,785,597	\$ 1,650,055
Net Change in Fund Balance	\$ 32,892		\$ (1,049,597)	\$ (33,552)		\$ (1,049,597)	
Ending Fund Balance	\$ 1,191,077		\$ -	\$ 1,016,045		\$ -	

Eagle County School District
Transportation Fund

Revenue and Expense Statement
For the Three Months Ended September 30th, 2024

September 30, 2023			September 30, 2024				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 581,556		\$ 543,101	\$ 543,101		\$ 543,101	
Revenues:							
Property taxes	\$ 3,502	0%	\$ 1,000,000	\$ 4,456	0%	\$ 1,000,000	\$ (995,544)
Specific Ownership Tax	5,978	12%	60,000	4,962	8%	60,000	(55,038)
State revenue	-	0%	480,000	-	0%	480,000	(480,000)
Local revenue	31,548	4%	759,000	94,464	12%	759,000	(664,536)
Total revenues	\$ 41,028	2%	\$ 2,299,000	\$ 103,882	5%	\$ 2,299,000	\$ (2,195,118)
Expenditures:							
Salaries	\$ 298,519	14%	\$ 2,017,655	\$ 373,282	19%	\$ 2,017,655	\$ 1,644,373
Benefits	131,074	16%	763,373	143,669	19%	763,373	619,704
Purchased services	76,212	22%	294,634	101,757	35%	294,634	192,877
Supplies and equipment	140,490	25%	552,000	65,255	12%	552,000	486,745
Total expenditures	\$ 646,295	17%	\$ 3,627,662	\$ 683,963	19%	\$ 3,627,662	\$ 2,943,699
Transfers In	208,861	0%	600,000	150,000	25%	600,000	450,000
Transfers In- 5B	60,972	25%	256,569	64,142	25%	256,569	-
Net Change in Fund Balance	\$ (335,434)		\$ (472,093)	\$ (365,939)		\$ (472,093)	\$ (106,154)
Fund Balance, Ending	\$ 246,122		\$ 71,008	\$ 177,162		\$ 71,008	\$ (106,154)

Eagle County School District
Bond Redemption Fund

Revenue and Expense Statement
 For the Three Months Ended September 30th, 2024

September 30, 2023			September 30, 2024				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 21,233,289		\$ 27,162,178	\$ 27,162,178		\$ 27,162,178	
Revenues:							
Property taxes	\$ 75,304	0%	\$ 25,449,226	\$ 146,037	1%	\$ 25,449,226	\$ (25,303,189)
Total revenues	75,304	0%	25,449,226	146,037	1%	25,449,226	(25,303,189)
Expenditures:							
Principal	\$ -	0%	\$ 13,725,000	\$ -	0%	\$ 13,725,000	\$ 13,725,000
Interest expense	-	0%	11,719,226	-	0%	11,719,226	11,719,226
Bank fees	-	0%	5,000	-	0%	5,000	5,000
Total expenditures	\$ -	0%	\$ 25,449,226	\$ -	0%	\$ 25,449,226	\$ 25,449,226
Net Change in Fund Balance	\$ 75,304		\$ -	\$ 146,037		\$ -	
Fund Balance, Ending	\$ 21,308,593		\$ 27,162,178	\$ 27,308,215		\$ 27,162,178	

Eagle County School District
Building Fund

Revenue and Expense Statement
For the Three Months Ended September 30th, 2024

September 30, 2023			September 30, 2024				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 7,477,185		\$ 92,771,191	\$ 92,771,191		\$ 92,771,191	
Revenue:							
COP Proceeds	\$ -	0%	\$ -	\$ -	100%	\$ -	\$ -
Bond Proceeds	-	0%	-	-	100%	-	-
Bond Premium	-	0%	-	-	100%	-	-
Interest	203,857	34%	800,000	1,377,662	172%	800,000	577,662
Other local revenue	-	0%	-	-	0%	-	-
Total Revenues	\$ 203,857	0%	\$ 800,000	\$ 1,377,662	172%	\$ 800,000	\$ 577,662
Expenditures:							
Construction Projects	1,827,094	6%	30,000,000	1,018,378	3%	30,000,000	\$ 28,981,622
Payments to Escrow Agents	-	0%	-	-	100%	-	-
Cost of Issuance	-	0%	-	-	100%	-	-
Paying Agent Fees	-	0%	-	-	100%	-	-
Total Expenditures	\$ 1,827,094	6%	\$ 30,000,000	\$ 1,018,378	3%	\$ 30,000,000	\$ 28,981,622
Transfers In	-	0%	-	\$ -	0%		
Net Change in Fund Balance	\$ (1,623,237)		\$ (29,200,000)	\$ 359,284		\$ (29,200,000)	
Ending Fund Balance	\$ 5,853,948		\$ 63,571,191	\$ 93,130,475		\$ 63,571,191	

Eagle County School District Capital Reserve Fund

Revenue and Expense Statement
For the Three Months Ended September 30th, 2024

September 30, 2023			September 30, 2024				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 4,431,005		\$ 5,733,027	\$ 5,733,027		\$ 5,733,027	
Revenue:							
Other Local Revenue	\$ -	0%	\$ 60,000	\$ -	0%	\$ 60,000	\$ (60,000)
State Revenue	-	100%	-	-	100%	-	-
Land Sales	-	100%	-	-	100%	-	-
Total revenues	\$ -	0%	\$ 60,000	\$ -	0%	\$ 60,000	\$ (60,000)
Expenditures:							
COP Interest Expense	\$ -	0%	\$ 759,300	\$ -	0%	\$ 759,300	759,300
COP Principal Payment	-	100%	-	-	100%	-	-
Facility Improvements	40,277	4%	1,149,534	180,969	16%	1,149,534	968,565
Roof Replacement/Repair	2,658	2%	120,000	1,994	2%	120,000	118,006
Concrete/Asphalt	95,123	94%	101,493	63,181	0%	101,493	38,312
Flooring	-	0%	81,317	88,374	109%	81,317	(7,057)
HVAC	-	0%	100,000	44,990	45%	100,000	55,010
Technology	15,009	15%	100,000	7,040	7%	100,000	92,960
Furniture	-	0%	77,600	-	0%	77,600	77,600
Health & Safety	-	0%	100,000	139,768	140%	100,000	(39,768)
Classroom Expansion	-	0%	-	-	100%	-	-
Grounds Improvements	-	0%	50,000	-	0%	50,000	50,000
Transportation Equipment	-	100%	-	-	100%	-	-
Playgrounds	-	0%	100,000	-	0%	100,000	100,000
Kitchen Equipment	6,900	3%	250,000	-	0%	250,000	250,000
Tech office and NS Storage	-	0%	3,063,083	-	0%	3,063,083	3,063,083
Copiers	-	0%	100,000	-	0%	100,000	100,000
5B							
Buses	-	0%	572,572	-	0%	572,572	572,572
White Fleet	14,280	100%	14,280	-	0%	14,280	14,280
Maintenance Equipment	-	0%	169,890	30,000	18%	169,890	139,890
Custodial Equipment	15,150	28%	54,299	5,235	10%	54,299	49,064
Technology	47,140	6%	758,017	-	0%	758,017	758,017
Total expenditures	\$ 253,508	3%	\$ 7,721,385	\$ 561,551	7%	\$ 7,721,385	\$ 7,159,834
Transfers In	275,000	25%	1,100,000	275,000	25%	1,100,000	
Transfer From Housing	189,825	25%	759,300	189,825	25%	759,300	
Transfers In- 5B	337,185	21%	1,569,058	392,264	25%	1,569,058	
Net Change in Fund Balance	\$ 548,502		\$ (4,233,027)	\$ 295,538		\$ (4,233,027)	
Ending Fund Balance	\$ 4,979,507		\$ 1,500,000	\$ 5,838,740		\$ 1,500,000	

CAPITAL RESERVE PROJECTS

Facility Projects	Actual
AES Repairs	126,080
EES Railing Repairs	46,075
EVHS Irrigation Pump Station Repair	1,425
Backflow Preventor Maintenance	7,389
Total Facility Projects	180,969
Technology	7,040
HVAC	
West Bus Barn Repair	44,990
Total HVAC	44,990
Roof Replacement/Repair	
West Bus Barn Repair	1,994
Total Roof Replacement	1,994
Concrete/Asphalt	
EVHS Campus Repairs	15,976
EVMS Asphalt	37,525
MAIN Asphalt	9,680
Total Concrete/Asphalt	63,181
Flooring	
EVMS Gym Floor	49,421
EVHS Gym Floor	38,953
Total Flooring	88,374
Health & Safety	
DW Fire Alarms	33,270
Camera Repairs and Additions	106,498
Total Health & Safety	139,768
Maintenance Equipment	
Kabota f2690	30,000
Maintenance Equipment	30,000
Custodial Equipment	
Cordless Vacuum	5,235
	5,235
	561,551

Eagle County School District
District Housing Fund

Revenue and Expense Statement
For the Three Months Ended September 30th, 2024

September 30, 2023			September 30, 2024				Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	
Beginning Fund Balance	12,145,694		16,346,096	16,346,096		16,346,096	
Rental income	\$ 178,960	16%	\$ 1,440,018	\$ 301,177	21%	\$ 1,440,018	\$ (1,138,841)
Contribution of Building	-	0%	-	-	0%	-	\$ -
Total revenues	\$ 178,960	2%	\$ 1,440,018	\$ 301,177	21%	\$ 1,440,018	\$ (1,138,841)
Expenditures:							
Repair and Maintenance	\$ -	0%	\$ 20,600	\$ 2,257	11%	\$ 20,600	\$ -
Purchased Services	3,163	1%	283,549	2,312	1%	283,549	-
Housing Rent Expense	151,096	36%	659,580	94,461	14%	659,580	-
Utilities	7,186	6%	63,060	6,189	10%	63,060	-
Depreciation	-	0%	590,100	-	0%	590,100	-
Total expenditures	\$ 161,445	9%	\$ 1,616,889	\$ 105,219	7%	\$ 1,616,889	\$ -
Transfers Out - Capital Reserve	0	0%	759,300	189,825	25%	759,300	-
Net Change in Fund Balance	\$ 17,515		\$ (936,171)	\$ 6,133	-1%	\$ (936,171)	\$ -
Ending Fund Balance	\$12,163,209		\$15,409,925	\$ 16,352,229		\$ 15,409,925	