

HARRISON SCHOOL DISTRICT TWO FINANCIAL REPORT

For the Period Ended September 30, 2024



Prepared by the Financial
Services Department

Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2024-2025
For the Period Ended September 30, 2024

	Fiscal Year 2023-2024					Fiscal Year 2024-2025				
	Budget	Actual Year to Date	% of Budget	Estimated End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 33,073,035	\$ 33,748,541		\$ 33,748,541		\$ 37,616,052	\$ 37,521,594		\$ 37,521,594	
Revenues:										
Local Revenue:										
Property Taxes	18,814,945	337,220	1.8%	21,410,552	113.8%	20,924,156	353,196	1.7%	20,924,156	100.0%
Specific Ownership Tax	3,600,000	360,618	10.0%	3,509,386	97.5%	3,600,000	350,294	9.7%	3,600,000	100.0%
Earnings on Investments	500,000	407,638	81.5%	1,453,158	290.6%	750,000	559,742	74.6%	750,000	100.0%
Indirect Costs	1,220,000	-	0.0%	1,788,938	146.6%	1,300,000	213,794	16.4%	1,300,000	100.0%
Services Provided Charter Schools	1,565,540	729,047	46.6%	1,570,684	100.3%	1,565,540	495,555	31.7%	1,565,540	100.0%
Local Other	322,695	78,141	24.2%	1,349,353	418.2%	761,695	331,771	43.6%	761,695	100.0%
Total Local Revenue	\$ 26,023,180	\$ 1,912,664	7.3%	\$ 31,082,071	119.4%	\$ 28,901,391	\$ 2,304,352	8.0%	\$ 28,901,391	100.0%
State Revenue:										
State Equalization	125,870,656	28,622,273	22.7%	126,103,586	100.2%	132,955,275	41,842,379	31.5%	132,955,275	100.0%
PERA On-Behalf Payment	1,500,000	-	0.0%	318,665	21.2%	1,500,000	-	0.0%	1,500,000	100.0%
ELPA	385,700	450,631	116.8%	450,631	116.8%	470,700	494,566	105.1%	470,700	100.0%
Special Education (ECEA)	4,994,694	4,994,694	100.0%	5,008,350	100.3%	5,326,200	6,049,023	113.6%	5,326,200	100.0%
Career and Technical Education	93,200	-	0.0%	64,029	68.7%	68,800	-	0.0%	68,800	100.0%
Gifted and Talented	137,100	131,650	96.0%	131,650	96.0%	138,800	128,785	92.8%	138,800	100.0%
Transportation	710,900	-	0.0%	784,297	110.3%	740,800	-	0.0%	740,800	100.0%
Charter School Capital Construction	1,250,400	422,662	33.8%	1,670,598	133.6%	1,704,010	402,667	23.6%	1,704,010	100.0%
READ Act	616,800	-	0.0%	526,419	85.3%	616,800	-	0.0%	616,800	100.0%
Other State Revenue	-	-	-	69,026	-	-	-	-	-	-
Total State Revenue	\$ 135,559,450	\$ 34,621,910	25.5%	\$ 135,127,250	99.7%	\$ 143,521,385	\$ 48,917,421	34.1%	\$ 143,521,385	100.0%
Total Federal Revenue	\$ 141,728	\$ 5,601	4.0%	\$ 303,897	214.4%	\$ 207,746	\$ 289,591	139.4%	\$ 2,807,746	1351.5%
Total Revenues	\$ 161,724,358	\$ 36,540,175	22.6%	\$ 166,513,217	103.0%	\$ 172,630,522	\$ 51,511,364	29.8%	\$ 175,230,522	101.5%
Less Transfers to Other Funds	49,577,127	15,640,548	31.5%	49,729,253	100.3%	52,678,759	11,178,482	21.2%	52,678,759	100.0%
Total Revenue (Less Transfers)	\$ 112,147,231	\$ 20,899,627	18.6%	\$ 116,783,964	104.1%	\$ 119,951,763	\$ 40,332,882	33.6%	\$ 122,551,763	102.2%

Harrison School District Two

General Fund (Unaudited)

Fiscal Year 2024-2025

For the Period Ended September 30, 2024

	Fiscal Year 2023-2024					Fiscal Year 2024-2025				
	Budget	Actual Year to Date	% of Budget	Estimated End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Expenditures:										
Salaries:										
Administrative	\$ 12,358,398	\$ 3,248,440	26.3%	\$ 12,965,960	104.9%	\$ 13,336,129	\$ 3,515,169	26.4%	\$ 13,336,129	100.0%
Certified	42,964,685	9,451,638	22.0%	40,375,653	94.0%	46,620,716	10,340,033	22.2%	44,420,716	95.3%
Classified	17,867,537	3,716,147	20.8%	16,369,936	91.6%	19,220,642	4,388,573	22.8%	18,720,642	97.4%
Total Salaries	\$ 73,190,620	\$ 16,416,225	22.4%	\$ 69,711,548	95.2%	\$ 79,177,487	\$ 18,243,776	23.0%	\$ 76,477,487	96.6%
Benefits:										
PERA	15,662,830	3,329,053	21.3%	14,052,919	89.7%	16,937,990	3,673,449	21.7%	16,360,190	96.6%
PERA On-Behalf Payment	1,500,000	-	0.0%	318,665	21.2%	1,500,000	-	0.0%	1,500,000	100.0%
Medical Insurance	6,610,415	1,119,792	16.9%	5,351,204	81.0%	6,338,552	1,411,601	22.3%	6,046,052	95.4%
Medicare	1,061,311	223,347	21.0%	941,722	88.7%	1,153,920	245,942	21.3%	1,114,770	96.6%
Dental Insurance	335,361	80,203	23.9%	326,195	97.3%	370,064	85,087	23.0%	352,964	95.4%
Other Benefits	48,746	11,686	24.0%	39,508	81.0%	48,724	25,357	52.0%	48,724	100.0%
Total Benefits	\$ 25,218,663	\$ 4,764,081	18.9%	\$ 21,030,213	83.4%	\$ 26,349,250	\$ 5,441,436	20.7%	\$ 25,422,700	96.5%
Operating:										
Supplies and Materials	4,270,434	831,497	19.5%	3,077,197	72.1%	5,050,555	814,671	16.1%	5,050,555	100.0%
Purchased Services	10,614,020	3,401,382	32.0%	15,310,655	144.2%	14,573,530	3,121,793	21.4%	16,123,530	110.6%
Utilities	2,856,250	551,751	19.3%	2,445,477	85.6%	3,101,000	650,530	21.0%	3,101,000	100.0%
Capital Outlay	1,311,936	160,641	12.2%	1,177,842	89.8%	1,672,957	175,171	10.5%	1,672,957	100.0%
Other	698,758	63,008	9.0%	257,978	36.9%	688,668	152,486	22.1%	688,668	100.0%
Contingency	-	-	-	-	-	-	-	-	-	-
Total Operating	\$ 19,751,398	\$ 5,008,279	25.4%	\$ 22,269,150	112.7%	\$ 25,086,710	4,914,652	19.6%	\$ 26,636,710	106.2%
Total Expenditures	\$ 118,160,681	\$ 26,188,585	22.2%	\$ 113,010,911	95.6%	\$ 130,613,447	\$ 28,599,863	21.9%	\$ 128,536,897	98.4%
Revenues and Transfers Over (Under) Expenditures	(6,013,450)	(5,288,958)		3,773,053		(10,661,684)	11,733,019		(5,985,134)	
Ending Fund Balance	\$ 27,059,585	\$ 28,459,583		\$ 37,521,594		\$ 26,954,368	\$ 49,254,613		\$ 31,536,460	

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2024-2025
For the Period Ended September 30, 2024**

General Fund Revenues:

The largest revenue streams in the General Fund are comprised of state equalization (77.0%) and property taxes (12.1%). The remaining (10.9%) is represented by other types of local, state and federal revenue. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue. For Fiscal Year 2024-2025, the District is expected to receive \$11,480 for each funded pupil, an increase of \$738 from the prior year funding of \$10,742.

Additional revenues:

Local Revenue (in addition to property tax) consists of specific ownership tax, indirect costs, services provided to charter schools and earnings on investments.

State Revenue (in addition to state equalization) is represented by categorical funding provided through the School Finance Act. The English Language Proficiency Act (ELPA), transportation, gifted and talented, career and technical education and special education (Exceptional Children's Educational Act, ECEA) funding represent revenue received from the state to pay for specific programs designed to serve particular groups of students or particular student needs.

General Fund Transfers:

General Fund Transfers include the transfer and accounting of funds into the respective funds: Capital Reserve Fund, Insurance Reserve Fund and Charter Schools.

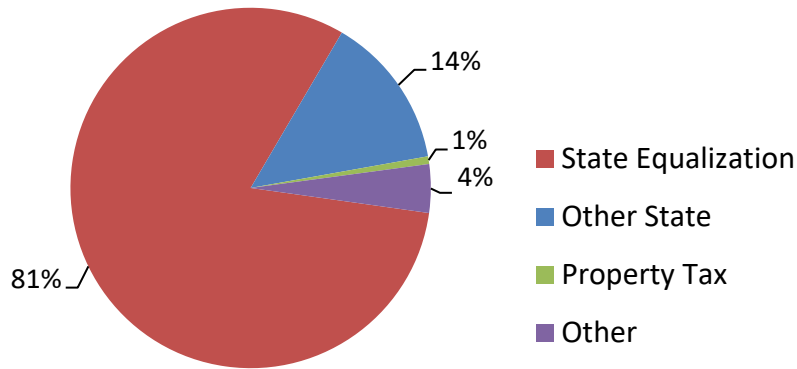
General Fund Expenditures:

The largest budgeted expenditures of the General Fund are salaries (60.6%) and benefits (20.2%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as longevity, additional hours, stipends and athletic events. Benefits are comprised of medical and dental insurance, PERA retirement benefits and other employee benefits.

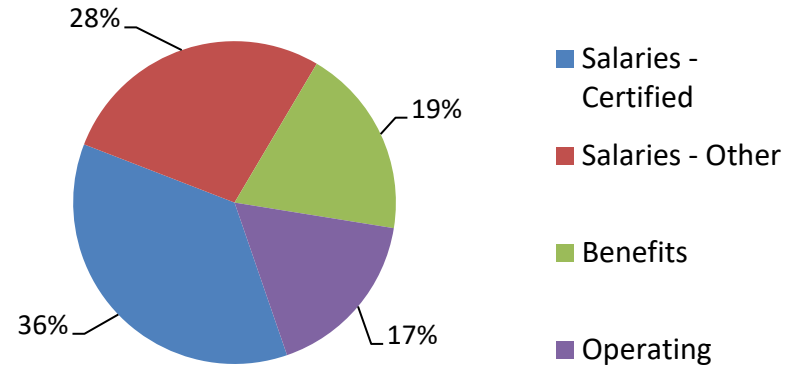
Operating expenditures are broken down into categories of purchased services (11.2%), supplies and materials (3.9%), utilities (2.4%), capital outlay (1.3%) and other/contingency (0.5%). These expenditures are budgeted and controlled throughout the schools and departments within the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2024-2025
For the Period Ended September 30, 2024**

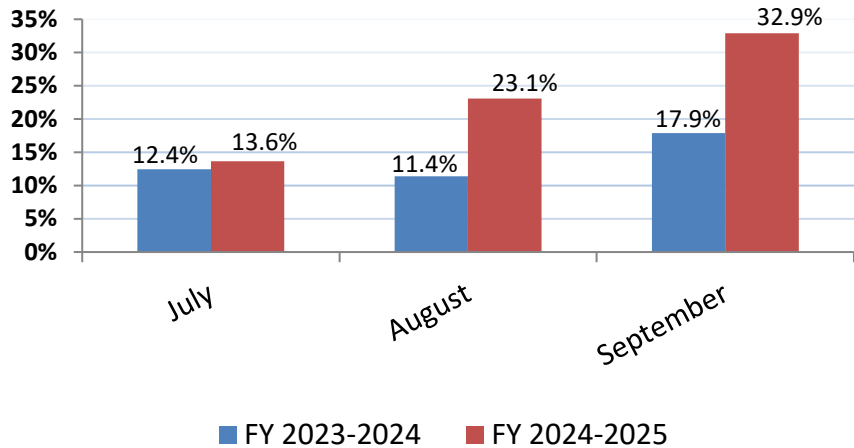
Source of Revenue, Year to Date



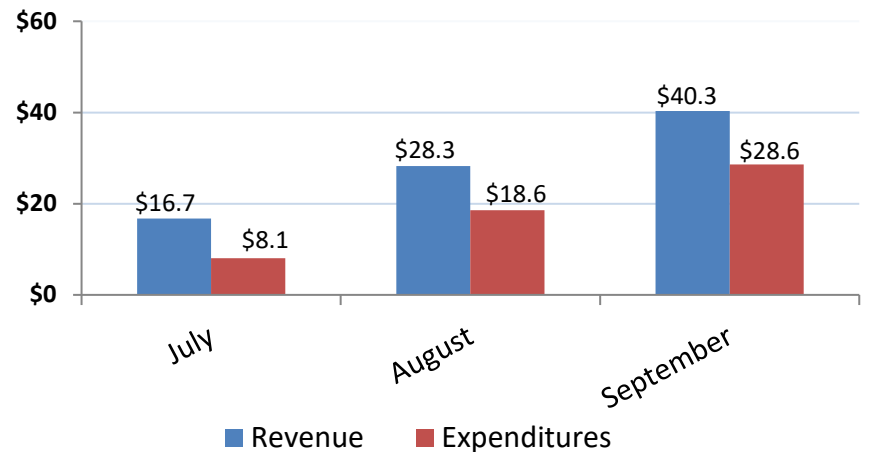
**Distribution of Expenditures
Year to Date**



Cumulative Monthly Percent of Revenue



**Cumulative Revenue and Expenditures
in millions**



Harrison School District Two
Insurance Reserve Fund (Unaudited)
Fiscal Year 2024-2025
For the Period Ended September 30, 2024

	Fiscal Year 2023-2024					Fiscal Year 2024-2025				
	Budget	Actual Year to Date	% of Budget	Estimated End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 195,934	\$ 186,821		\$ 186,821		\$ 95,907	\$ 15,585		\$ 15,585	
Revenues and Transfers:										
Earnings on Investments	9,500	2,557	26.9%	22,825	240.3%	3,000	7,191	239.7%	3,000	100.0%
Other Revenues	1,000	514	51.4%	1,699	169.9%	1,500	1,214	80.9%	1,500	100.0%
Transfer from General Fund	2,020,000	2,020,000	100.0%	2,020,000	100.0%	2,620,000	-	0.0%	2,620,000	100.0%
Total Revenues and Transfers	\$ 2,030,500	\$ 2,023,071	99.6%	\$ 2,044,524	100.7%	\$ 2,624,500	\$ 8,405	0.3%	\$ 2,624,500	100.0%
Expenditures:										
Administration Costs	151,752	15,223	10.0%	51,691	34.1%	164,941	9,009	5.5%	164,941	100.0%
Insurance Premiums:										
Fleet	85,982	82,333	95.8%	86,912	101.1%	86,500	-	0.0%	86,500	100.0%
Property and Liability	1,306,095	1,353,720	103.6%	1,353,820	103.7%	1,759,836	1,649,531	93.7%	1,759,836	100.0%
Workers Compensation	581,481	214,495	36.9%	630,184	108.4%	597,777	274,640	45.9%	597,777	100.0%
Other Purchased Services	20,235	17,207	85.0%	90,204	445.8%	85,000	9,184	10.8%	85,000	100.0%
Supplies	3,000	-	0.0%	2,690	89.7%	3,500	-	0.0%	3,500	100.0%
Other	-	-	-	260	-	-	-	-	-	-
Total Expenditures:	\$ 2,148,545	\$ 1,682,978	78.3%	\$ 2,215,760	103.1%	\$ 2,697,554	\$ 1,942,363	72.0%	\$ 2,697,554	100.0%
Revenues and Transfers Over (Under)										
Expenditures	(118,045)	340,093		(171,236)		(73,054)	(1,933,957)		(73,054)	
Ending Fund Balance	\$ 77,889	\$ 526,914		\$ 15,585		\$ 22,853	\$ (1,918,373)		\$ (57,469)	

The purpose of the Insurance Reserve Fund is to record expenditures for risk-related activities including costs related to loss of or damage to property of the school district, payments for loss control, workers' compensation and insurance premiums.

Harrison School District Two

Nutrition Services Fund (Unaudited)

Fiscal Year 2024-2025

For the Period Ended September 30, 2024

	Fiscal Year 2023-2024					Fiscal Year 2024-2025				
		Actual Year	% of	Estimated End		Actual Year	% of	Estimated	% of	
	Budget	to Date	Budget	of Year	% of Budget	Budget	to Date	Year End	Budget	
Beginning Fund Balance	\$ 3,260,645	\$ 3,808,431		\$ 3,808,431		\$ 3,987,657	\$ 3,635,439		\$ 3,635,439	
Revenues and Transfers:										
Food Sales	160,000	28,038	17.5%	114,478	71.5%	125,000	35,794	28.6%	125,000	100.0%
Reimbursements - State and Federal	3,720,000	813	0.0%	5,378,659	144.6%	5,124,839	6,391	0.1%	5,124,839	100.0%
Other Revenue and Interest	100,000	39,246	39.2%	142,305	142.3%	100,000	23,847	23.8%	100,000	100.0%
U.S.D.A.Commodities Received	260,000	-	0.0%	432,020	166.2%	376,097	-	0.0%	376,097	100.0%
Total Revenues	\$ 4,240,000	\$ 68,097	1.6%	\$ 6,067,462	143.1%	\$ 5,725,936	\$ 66,031	1.2%	\$ 5,725,936	100.0%
Expenditures:										
Salaries	1,875,011	443,471	23.7%	2,093,675	111.7%	2,252,865	526,139	23.4%	2,252,865	100.0%
Benefits	696,226	142,713	20.5%	651,903	93.6%	759,715	169,371	22.3%	759,715	100.0%
Purchased Services	42,000	46,369	110.4%	58,826	140.1%	55,000	17,955	32.6%	55,000	100.0%
Repair and Maintenance	2,000	348	17.4%	1,660	83.0%	40,000	69	0.2%	40,000	100.0%
Copy, Postage, Travel	45,000	40,020	88.9%	74,691	166.0%	55,000	33,653	61.2%	55,000	100.0%
Supplies and Materials	29,000	27,722	95.6%	90,438	311.9%	40,000	26,578	66.4%	40,000	100.0%
Cost of Non-Food Items	303,000	62,405	20.6%	267,623	88.3%	300,000	44,821	14.9%	300,000	100.0%
Cost of Food and Milk	1,775,000	431,220	24.3%	2,071,296	116.7%	2,157,250	308,580	14.3%	2,157,250	100.0%
U.S.D.A.Commodities Consumed	260,000	2,109	0.8%	432,020	166.2%	376,097	670	0.2%	376,097	100.0%
Equipment Replacement	5,000	41,173	823.5%	181,244	3624.9%	350,000	83,144	23.8%	350,000	100.0%
Indirect Costs & Other	3,000	2,273	75.8%	317,078	10569.3%	10,000	23	0.2%	10,000	100.0%
Total Expenditures	\$ 5,035,237	\$ 1,239,823	24.6%	\$ 6,240,455	123.9%	\$ 6,395,927	\$ 1,211,002	18.9%	\$ 6,395,927	100.0%
Revenues and Transfers Over (Under)										
Expenditures	(795,237)	(1,171,726)		(172,992)		(669,991)	(1,144,970)		(669,991)	
Ending Fund Balance	\$ 2,465,408	\$ 2,636,705		\$ 3,635,439		\$ 3,317,666	\$ 2,490,468		\$ 2,965,448	

The Nutrition Services Fund is a special revenue fund used to record the financial transactions related to nutrition service operations. This fund is required to operate as an enterprise fund by providing goods and services, financed or recovered, primarily through user charges.

Harrison School District Two
Designated Purpose Grants Fund (Unaudited)
Fiscal Year 2024-2025
For the Period Ended September 30, 2024

	Fiscal Year 2023-2024					Fiscal Year 2024-2025				
	Budget	Actual Year to Date	% of Budget	Estimated End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ -	\$ -		\$ -		\$ -	\$ -		\$ -	
Revenues:										
Federal	28,990,000	3,352,680	11.6%	25,620,606	88.4%	14,200,249	2,137,408	15.1%	14,200,249	100.0%
State	2,472,000	204,079	8.3%	6,654,406	269.2%	24,392,000	3,415,038	14.0%	24,392,000	100.0%
Local	160,000	17,046	10.7%	248,277	155.2%	277,800	220,852	79.5%	277,800	100.0%
Total Revenues	\$ 31,622,000	\$ 3,573,805	11.3%	\$ 32,523,289	102.9%	\$ 38,870,049	\$ 5,773,298	14.9%	\$ 38,870,049	100.0%
Expenditures:										
Title I, DMA Set-Aside	448,000	288,365	64.4%	392,167	87.5%	470,400	254,089	54.0%	470,400	100.0%
Title I, ESSA	4,192,000	649,281	15.5%	3,640,049	86.8%	4,401,600	413,039	9.4%	4,401,600	100.0%
Title II, Part A	550,000	93,569	17.0%	557,483	101.4%	577,500	170,653	29.6%	577,500	100.0%
Title III, Part A ELL	198,000	1,163	0.6%	157,641	79.6%	207,900	36,919	17.8%	207,900	100.0%
Carl Perkins	160,000	-	0.0%	131,519	82.2%	165,000	-	0.0%	165,000	100.0%
Colorado Early Literacy	580,000	152,928	26.4%	712,424	122.8%	750,000	55,699	7.4%	750,000	100.0%
Medicaid	2,555,000	331,518	13.0%	2,008,070	78.6%	2,600,000	367,511	14.1%	2,600,000	100.0%
ESSER	14,812,000	2,487,364	16.8%	14,371,158	97.0%	2,000,000	975,919	48.8%	2,000,000	100.0%
Preschool	92,000	30,232	32.9%	118,857	129.2%	92,000	4,924	5.4%	92,000	100.0%
SPED IDEA Part B	2,950,000	383,136	13.0%	2,450,701	83.1%	3,097,500	317,497	10.3%	3,097,500	100.0%
Other Grants	5,085,000	557,229	11.0%	7,983,221	157.0%	24,508,149	925,637	3.8%	24,508,149	100.0%
Total Expenditures	\$ 31,622,000	\$ 4,974,785	15.7%	\$ 32,523,289	102.9%	\$ 38,870,049	\$ 3,521,887	9.1%	\$ 38,870,049	100.0%
Revenues Over (Under) Expenditures	-	(1,400,980)		0		-	2,251,411		-	
Ending Fund Balance	\$ -	\$ (1,400,980)		\$ 0		\$ -	\$ 2,251,411		\$ -	

The Governmental Designated-Purpose Grants Fund is used to account for certain designated restricted local, state and federal grants. A grant is an award of financial assistance in the form of cash, contribution or gift of other assets from another government or organization to an eligible grantee to be used for a specific or designated purpose, activity or facility.

Harrison School District Two

Pupil Activity Fund (Unaudited)

Fiscal Year 2024-2025

For the Period Ended September 30, 2024

	Fiscal Year 2023-2024					Fiscal Year 2024-2025				
	Budget	Actual Year to Date	% of Budget	Estimated End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	Beginning Balance	\$ 575,816	\$ 471,004		\$ 471,004		\$ 439,196	\$ 464,166		\$ 464,166
Cash Receipts:										
Elementary Schools	175,000	14,981	8.6%	107,316	61.3%	165,000	19,575	11.9%	165,000	100.0%
Middle Schools	75,000	145	0.2%	6,122	8.2%	75,000	1,100	1.5%	75,000	100.0%
Senior High Schools	300,000	71,838	23.9%	279,636	93.2%	310,000	90,822	29.3%	310,000	100.0%
Other Schools	30,000	4,959	16.5%	54,542	181.8%	48,000	5,254	10.9%	48,000	100.0%
Other Programs	-	-	-	1,264	-	-	440	-	-	-
Total Cash Receipts	\$ 580,000	\$ 91,923	15.8%	\$ 448,880	77.4%	\$ 598,000	\$ 117,191	19.6%	\$ 598,000	100.0%
Cash Disbursements:										
Elementary Schools	175,000	10,106	5.8%	114,233	65.3%	156,000	14,899	9.6%	156,000	100.0%
Middle Schools	75,000	8,716	11.6%	21,615	28.8%	75,000	4,518	6.0%	75,000	100.0%
Senior High Schools	300,000	51,178	17.1%	268,534	89.5%	310,000	59,995	19.4%	310,000	100.0%
Other Schools	35,500	5,633	15.9%	50,822	143.2%	46,000	8,076	17.6%	46,000	100.0%
Other Programs	25,000	96	0.4%	514	2.1%	2,000	-	0.0%	2,000	100.0%
Total Cash Disbursements	\$ 610,500	\$ 75,729	12.4%	\$ 455,718	74.6%	\$ 589,000	\$ 87,488	14.9%	\$ 589,000	100.0%
Cash Receipts Over (Under) Cash Disbursements	(30,500)	16,194		(6,838)		9,000	29,703		9,000	
Ending Balance	\$ 545,316	\$ 487,198		\$ 464,166		\$ 448,196	\$ 493,869		\$ 473,166	

The Pupil Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and interscholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils, gate receipts and other fund-raising activities.

Harrison School District Two

Bond Redemption Fund (Unaudited)

Fiscal Year 2024-2025

For the Period Ended September 30, 2024

	Fiscal Year 2023-2024					Fiscal Year 2024-2025				
	Budget	Actual Year to Date	% of Budget	Estimated End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 11,043,622	\$ 11,043,622		\$ 11,043,622		\$ 11,658,478	\$ 11,580,074		\$ 11,580,074	
Revenues:										
Local Property Taxes	14,506,712	519,767	3.6%	14,486,868	99.9%	14,404,394	293,855	2.0%	14,404,394	100.0%
Earnings on Investments	277,800	172,436	62.1%	509,163	183.3%	350,000	171,096	48.9%	350,000	100.0%
Total Revenues	\$ 14,784,512	\$ 692,203	4.7%	\$ 14,996,031	101.4%	\$ 14,754,394	\$ 701,440	4.8%	\$ 14,754,394	100.0%
Expenditures:										
Retirement of Bonds	5,825,000	-	0.0%	5,825,000	100.0%	6,060,000	-	0.0%	6,060,000	100.0%
Interest on Bonds	8,610,225	-	0.0%	8,610,225	100.0%	8,344,050	-	0.0%	8,344,050	100.0%
Other Paying Agent Fees	60,000	7,264	12.1%	24,355	40.6%	65,000	3,602	5.5%	65,000	100.0%
Total Expenditures:	\$ 14,495,225	\$ 7,264	0.1%	\$ 14,459,580	99.8%	\$ 14,469,050	\$ 3,602	0.0%	\$ 14,469,050	100.0%
Revenues Over (Under) Expenditures	289,287	684,939		536,451		285,344	697,838		285,344	
Ending Fund Balance	\$ 11,332,909	\$ 11,728,561		\$ 11,580,074		\$ 11,943,822	\$ 12,277,911		\$ 11,865,418	

The purpose of the Bond Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest and related expenditures.

Harrison School District Two
Building Fund (Unaudited)
Fiscal Year 2024-2025
For the Period Ended September 30, 2024

	Fiscal Year 2023-2024					Fiscal Year 2024-2025				
	Budget	Actual Year to Date	% of Budget	Estimated End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 35,772,508	\$ 36,609,094		\$ 36,609,094		\$ 17,928,609	\$ 13,635,324		\$ 13,635,324	
Revenues:										
Earnings on Investments	447,100	326,591	73.0%	1,176,612	263.2%	537,000	22,591	4.2%	537,000	100.0%
Total Revenues	\$ 447,100	\$ 326,591	73.0%	\$ 1,176,612	263.2%	\$ 537,000	\$ 22,591	4.2%	\$ 537,000	100.0%
Expenditures:										
Bricker Elementary	2,635,300	1,190,133	45.2%	1,346,422	51.1%	622	-	0.0%	622	100.0%
Centennial Elementary	100,000	51,434	51.4%	54,934	54.9%	-	-	-	-	-
Giberson Elementary	3,361,000	1,508,649	44.9%	2,655,693	79.0%	659,432	225,084	34.1%	659,432	100.0%
Monterey Elementary	20,000	590	3.0%	590	3.0%	-	-	-	-	-
Oak Creek	134,172	30,534	22.8%	52,914	39.4%	-	-	-	-	-
Otero Elementary	132,108	30,534	23.1%	32,135	24.3%	-	-	-	-	-
Stratmoor Hills Elementary	125,000	340,063	272.1%	-	0.0%	-	-	-	-	-
Stratton Meadows Elementary	108,625	25,939	23.9%	9,661	8.9%	-	-	-	-	-
Turman Elementary	4,450,565	8,494	0.2%	1,806,501	40.6%	7,966,170	2,547,536	32.0%	7,966,170	100.0%
Wildflower Elementary	18,297	122,634	670.2%	16,433	89.8%	-	-	-	-	-
Carmel Community School	20,000	15,451	77.3%	33,753	168.8%	-	-	-	-	-
Mountain Vista Community K-8	25,960	-	0.0%	261,196	1006.1%	4,965	-	0.0%	4,965	100.0%
Sand Creek International Elementary	119,172	-	0.0%	748	0.6%	-	-	-	-	-
Soaring Eagles Community School	742,809	2,348,289	316.1%	420,755	56.6%	-	-	-	-	-
Fox Meadow Middle School	125,000	563,254	450.6%	346,655	277.3%	352,948	1,291	0.4%	352,948	100.0%
Panorama Middle School	8,318,067	2,225,522	26.8%	12,279,833	147.6%	5,381,752	2,430,658	45.2%	5,381,752	100.0%
Harrison High School	654,362	2,006	0.3%	794,030	121.3%	361,426	142,762	39.5%	361,426	100.0%
Sierra High School	3,752,228	-	0.0%	3,294,622	87.8%	38,016	5,200	13.7%	38,016	100.0%
Thrive Home School Academy	1,020,856	1,625	0.2%	43,430	4.3%	741,161	-	0.0%	741,161	100.0%
Other Projects	1,898,715	110,501	5.8%	700,078	36.9%	1,345,308	100,154	7.4%	1,345,308	100.0%
Total Expenditures	\$ 27,762,236	\$ 8,575,652	30.9%	\$ 24,150,382	87.0%	\$ 16,851,800	\$ 5,452,686	32.4%	\$ 16,851,800	100.0%
Revenues Over (Under) Expenditures	(27,315,136)	(8,249,061)		(22,973,770)		(16,314,800)	(5,430,095)		(16,314,800)	
Ending Fund Balance	\$ 8,457,372	\$ 28,360,033		\$ 13,635,324		\$ 1,613,809	\$ 8,205,229		\$ (2,679,476)	

The Building Fund is used to account for all resources available for acquiring capital sites, buildings and equipment as specified by the related voter-approved bond issue.

Harrison School District Two

Capital Reserve Fund (Unaudited)

Fiscal Year 2024-2025

For the Period Ended September 30, 2024

	Fiscal Year 2023-2024					Fiscal Year 2024-2025				
	Budget	Actual Year to Date	% of Budget	Estimated End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 1,352,113	\$ 1,352,113		\$ 1,352,113		\$ 1,397,190	\$ 2,151,469		\$ 2,151,469	
Revenues and Transfers:										
Earnings on Investments	9,000	20,765	230.7%	155,933	1732.6%	48,000	47,590	99.1%	48,000	100.0%
Transfer from General Fund	2,327,275	2,327,275	100.0%	2,327,275	100.0%	2,327,275	-	0.0%	2,327,275	100.0%
Total Revenues	\$ 2,336,275	\$ 2,348,040	100.5%	\$ 2,483,208	106.3%	\$ 2,375,275	\$ 47,590	2.0%	\$ 2,375,275	100.0%
Expenditures:										
Salaries	143,630	38,018	26.5%	143,433	99.9%	156,284	23,958	15.3%	156,284	100.0%
Benefits	44,525	10,106	22.7%	38,715	87.0%	36,334	7,080	19.5%	36,334	100.0%
Vehicles and Other Equipment	381,000	-	0.0%	585,847	153.8%	907,321	362,100	39.9%	907,321	100.0%
Other	1,815,043	79,442	4.4%	915,858	50.5%	1,577,817	229,056	14.5%	1,577,817	100.0%
Contingencies	-	-	-	-	-	300,000	-	0.0%	300,000	100.0%
Total Expenditures	\$ 2,384,198	\$ 127,566	5.4%	\$ 1,683,853	70.6%	\$ 2,977,756	\$ 622,195	20.9%	\$ 2,977,756	100.0%
Revenues and Transfers Over (Under)										
Expenditures	(47,923)	2,220,474		799,356		(602,481)	(574,605)		(602,481)	
Ending Fund Balance	\$ 1,304,190	\$ 3,572,587		\$ 2,151,469		\$ 794,709	\$ 1,576,864		\$ 1,548,988	

The Capital Reserve Capital Projects Fund is used to account for the purposes of acquisition of lands, improvements, construction of structures or addition to existing structures and acquisition of equipment and furnishings. Funding is received as an allocation from the General Fund.

<p style="text-align: center;">Harrison School District Two Land Trust Fund (Unaudited) Fiscal Year 2024-2025 For the Period Ended September 30, 2024</p>										
	Fiscal Year 2023-2024					Fiscal Year 2024-2025				
	Budget	Actual Year to Date	% of Budget	Estimated End of Year	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 482,662	\$ 482,662		\$ 482,662		\$ 279,705	\$ 491,156		\$ 491,156	
Revenue:										
Interest	12,000	5,457	45.5%	23,762	198.0%	13,500	6,169	45.7%	13,500	100.0%
Public School Lands	85,000	70,288	82.7%	223,376	262.8%	79,000	5,152	6.5%	79,000	100.0%
Other Revenue	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 97,000	\$ 75,745	78.1%	\$ 247,138	254.8%	\$ 92,500	\$ 11,321	12.2%	\$ 92,500	100.0%
Expenditures:										
Sites	400,000	-	0.0%	238,582	59.6%	218,989	-	0.0%	218,989	100.0%
Other	15,000	-	0.0%	62	0.4%	15,000	-	0.0%	15,000	100.0%
Contingency	50,000	-	0.0%	-	0.0%	38,000	-	0.0%	38,000	100.0%
Total Expenditures	\$ 465,000	\$ -	0.0%	\$ 238,644	51.3%	\$ 271,989	\$ -	0.0%	\$ 271,989	100.0%
Revenues Over (Under)										
Expenditures	(368,000)	75,745		8,494		(179,489)	11,321		(179,489)	
Ending Fund Balance	\$ 114,662	\$ 558,407		\$ 491,156		\$ 100,216	\$ 502,477		\$ 311,667	

The Land Trust Fund is used to account for permit fee payments to the District and authorized capital expenditures.

**Harrison School District Two
Pooled Investment Summary
For the Period Ended September 30, 2024**

Investments by Fund		
Fund	Amount	Percent
General Fund	\$ 43,691,319	57.92%
Insurance Reserve	542,047	0.72%
Special Revenue Funds		
Nutrition Services	2,758,609	3.66%
Governmental Designated Grants	1,620,065	2.15%
Pupil Activity	-	0.00%
Debt Service - Bond Redemption Fund	13,094,175	17.36%
Capital Project Funds		
Building	9,660,135	12.81%
Capital Reserve	3,587,091	4.76%
Land Trust	465,017	0.62%
Total All Funds	\$ 75,418,458	100.00%

Investments by Type		
Investments	Amount	Percent
CSIP	\$ 57,398,947	76.11%
UMB	18,019,511	23.89%
Total All Investment Types	\$ 75,418,458	100.00%
Portfolio Securities Include:		
U.S. Treasuries		
Commercial Paper		
Corporate Bonds		
Certificate of Deposit		
Money Market		

