Ygnacio Valley High Home of the Wolves

Financial Aid for College

What is financial aid?

- Student financial aid helps pay for college costs
- Financial aid will help bridge the gap between college costs and what the student and their family
 can afford to pay
- Most students pay less than the college's "sticker price", known as cost of attendance.

Example:



Net Price Calculator: Check here to see the costs of going to college

Types of Financial Aid

MONEY AWARDED TO A STUDENT.
NEVER NEEDS TO BE PAID BACK.

GIFT AID

Examples: Pell Grant, Cal Grant, SEOG Grant, Middle Class Scholarship,

Scholarships

MONEY A STUDENT EARNS.

WORK

Examples: Federal Work Study, Institutional Work Study

BORROWED MONEY THAT MUST BE PAID BACK. USUALLY WITH INTEREST.

LOANS

Examples: Subsidized & Unsubsidized Loans, Parent Plus Loans, DREAM Loan

Types of Gift Aid

Pell Grants

Need-based, provided by the Federal Government

Estimator

Financial aid amount

Up to \$7,395 per year (2023-2024 academic year)

More information here

Cal Grants

MAN MINAMIT	
1 CAL GRANT A	 Minimum 3.0 GPA Available for students attending CSU, UC, CCC, *private
2 CAL GRANT B	 Minimum 2.0 GPA Available for students attending CSU, UC, CCC, *private
3 CAL GRANT C	 No GPA requirement Student must enrolled in an occupational or technical program

- No additional application (complete FAFSA or CADAA)
- To receive Cal Grant Award, student must attend a college in California

*Available at select private colleges

Cal Grant Award amounts

	11 27				
2024-25 CAL GRANT PROGRAM INCOME CEILINGS					
	Cal Grant	Cal Grant			
	A and C	В			
Dependent students and					
The state of the s	now an example				
Independent students with dependents other than a spouse					
Family size:					
Six or more	\$151,600	\$83,300			
Five	\$140,600	\$77,100			
Four	\$131,200	\$69,000			
Three	\$120,700	\$62,000			
Two	\$117,900	\$55,000			
Independent students					
Single, no dependents	\$48,100	\$48,100			
Married, no other dependents	\$55,000	\$55,000			

2024-25 CAL GRANT PROGRAM ASSET CEILINGS		
Dependent students ¹	\$101,500	
Independent students ²	\$48,300	

Middle Class Scholarship

- If income exceeds limits for Cal Grant, student will automatically be considered for the Middle-Class Scholarship (MCS)
- No additional application required
- For 2025-2026 academic year, students with family income and assets up to \$226, 000 may qualify

CALIFORNIA STUDENT AID COMMISSION FOR MIDDLE CLASS SCHOLARSHIP APPLICANTS

2024-25 MIDDLE CLASS SCHOLARSHIP INCOME CEILINGS		
Dependent students and Independent students with dependents other than a spouse	\$226,000	
Independent students		
Single, no dependents	\$131,000	
Married, no other dependents	\$150,000	

2024-25 MIDDLE CLASS SCHOLARSH	IP ASSET CEILINGS
Dependent students 1	\$226,000
Independent students ²	\$108,000

¹ This ceiling also applies to independent students with dependents other than a spouse.

Community College First Promise

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Full Time Free Tuition Program

The COMMUNITY COLLEGE PROMISE GRANT will cover the following fees

- Enrollment Fees (\$46 per unit)*
- Students who are enrolled full-time at a CC for Summer
 2025 are eligible for the Promise

FULL TIME FREE TUITION PROGRAM Requirements:

- Submit a 2025-2026 FAFSA or CADAA
- Apply for Admission
- Be a California resident or AB 540 student
 Residency is determined by Admissions and Records
- Enroll full-time at for Fall 2025 and Spring 2026
 - *Fees subject to change. See college website for full description of fees that are covered
 - *Criteria Subject To Change

Community College Promise Grant Full Time Free Tuition Program

Student Success Completion Grant (SSCG)

- Students attending a CA Community College and awarded a Cal Grant B or C could potentially be eligible for an additional grant.
- This grant is designed to encourage students to maintain full-time status (12 units or more).
- Full-time attendance speeds the completion of a degree and saves you money!

More information here

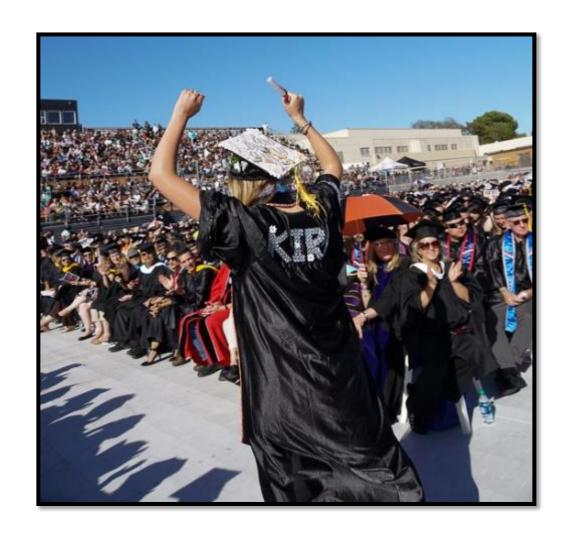
Student Success Completion Grant (SSCG) Requirements

Awarded a Cal Grant B or C

Enrolled Full-Time

12-14.99 Units- \$649 per semester

15 units or more- \$2000 per semester



Work-Study

The Department of Education offers Work Study for students to receive income.

- Based on demonstrated need
- Student is provided an on-campus job
- Up to 20 hours per week and paid directly to student
- Generally above minimum wage
- More flexible and understanding about schedule changes due to school

More information here

Scholarships

Awarded based on various criteria:

- Scholarship Links
- Employers, Non-Profits, Colleges, Sports
- Scholarships for Undocumented Students
- Ygnacio Valley High Exclusive Scholarships

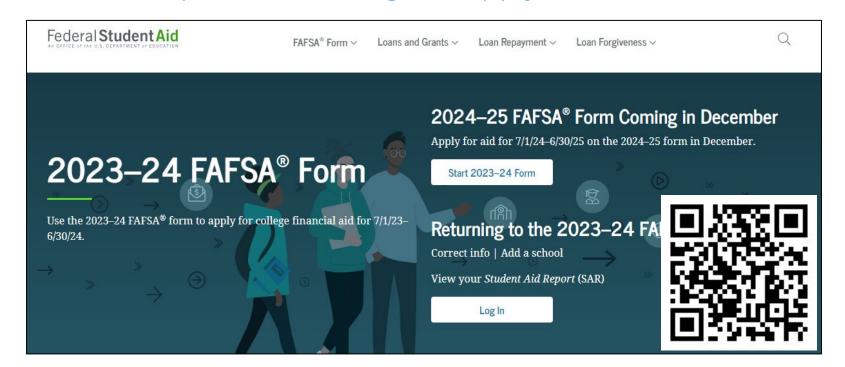
Students have access to many scholarships in the College/Career Google Classroom.

Loans

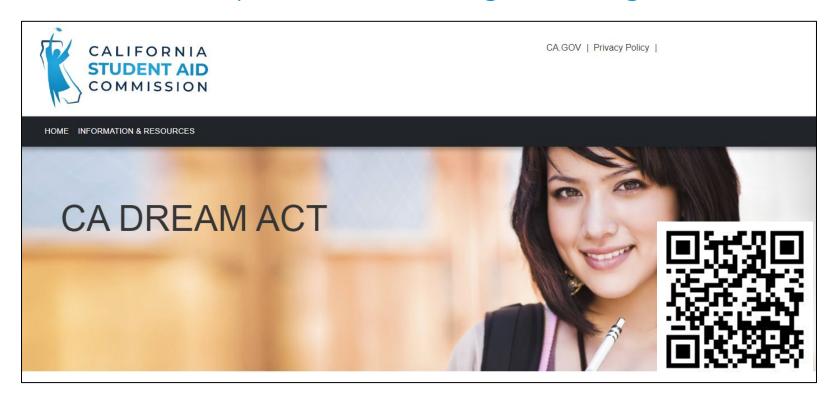
- Student Federal Loans low fixed interest
 - o Subsidized: Interest is paid by the government while you are in school
 - Unsubsidized: Interest starts accruing immediately
- Parent Federal Loans low fixed interest
- Private Loans from banks or credit unions

FINANCIAL AID APPLICATION

https://studentaid.gov/h/apply-for-aid/fafsa



https://dream.csac.ca.gov/landing



FAFSA Free Application for Federal Student Aid

CADAA California Dream Act Application

For state and federal aid

- Two applications students only need to complete one every year they are in college
- 2024-25 application period **Dec 2024- March 2, 2025**
- O3 Apply once for many programs Pell Grant, FSEO Grant, Cal Grant, Middle Class Scholarship
- Financial need is determined by household income in prior-prior year. Income taxes 2023.

Completing the FAFSA/CADAA
Makes your eligible for institutional aid!

Which application do I file?

FAFSA

Eligible students include:

- U.S. Citizens
- Eligible Non-Citizens
 - Permanent Residents,
 Refugee, Asylum Granted,
 etc.

*Please note: If unsure which application to file, students can complete CADAA questionnaire that will determine application eligibility.



CADAA

Eligible students include:

- AB540 Eligible
 - 3 years (6 semesters) of education in
 CA by time of graduation*
- AND (one of the following):
 - Are undocumented
 - Have DACA (Deferred action childhood arrival)
 - Hold U-Visa
 - Temporary Protected Status (TPS)

Important Dates

- To apply for aid in the 2025-2026 academic year, students & parents will be using tax information from the "prior prior" year 2023.
- FAFSA & CADAA are due March 2*(June 30th Community Colleges)
 - *Please note, UC's are highly encouraging students to submit by March 2nd to receive financial aid packages in timely manner

DO NOW ***Create FAFSA ID

IMPORTANT:
One ID for STUDENT &
One ID for each parent

Filling out the FAFSA (after Dec. 1)





For more information contact:

Maria Cardona

Ygnacio Valley College/Career Website

cardonam@mdusd.org

924-685-8414 ext. 3625