

Ygnacio Valley High

Home of the Wolves

Financial Aid for College

What is financial aid?

- Student financial aid helps pay for **college costs**
- Financial aid will help **bridge the gap** between college costs and what the **student and their family** can afford to pay
- Most students pay **less** than the college's "sticker price", known as cost of attendance.

Example:

$$\begin{array}{ccccc} \text{Cost of Attendance} & & & & \text{Financial Aid} & & & & \text{Student/Family Cost} \\ \$30,000 & - & & & \$25,000 & = & & & \$5,000 \end{array}$$

[Net Price Calculator: Check here to see the costs of going to college](#)

Types of Financial Aid

MONEY AWARDED TO A STUDENT.
NEVER NEEDS TO BE PAID BACK.

GIFT AID

Examples: Pell Grant, Cal Grant, SEOG Grant, Middle Class Scholarship,
[Scholarships](#)

MONEY A STUDENT EARNS.

WORK

Examples: Federal Work Study, Institutional Work Study

BORROWED MONEY THAT MUST BE
PAID BACK. USUALLY WITH INTEREST.

LOANS

Examples: Subsidized & Unsubsidized Loans, Parent Plus Loans, DREAM Loan

Types of Gift Aid

Pell Grants

Need-based, provided by the Federal Government

[Estimator](#)

Financial aid amount

Up to \$7,395 per year (2023-2024 academic year)

[More information here](#)

Cal Grants

1	CAL GRANT A	<ul style="list-style-type: none">Minimum 3.0 GPAAvailable for students attending CSU, UC, CCC, *private
2	CAL GRANT B	<ul style="list-style-type: none">Minimum 2.0 GPAAvailable for students attending CSU, UC, CCC, *private
3	CAL GRANT C	<ul style="list-style-type: none">No GPA requirementStudent must enrolled in an occupational or technical program

- No additional application (complete FAFSA or CADAA)
- To receive Cal Grant Award, student must attend a college in California

***Available at select private colleges**

[More information here](#) [Cal Grant Award Amounts](#)

Cal Grant Award amounts

2024-25 CAL GRANT PROGRAM INCOME CEILINGS		
	Cal Grant A and C	Cal Grant B
Dependent students and Independent students with dependents other than a spouse		
Family size:		
Six or more	\$151,600	\$83,300
Five	\$140,600	\$77,100
Four	\$131,200	\$69,000
Three	\$120,700	\$62,000
Two	\$117,900	\$55,000
Independent students		
Single, no dependents	\$48,100	\$48,100
Married, no other dependents	\$55,000	\$55,000
2024-25 CAL GRANT PROGRAM ASSET CEILINGS		
Dependent students ¹	\$101,500	
Independent students ²	\$48,300	

Middle Class Scholarship

- **If income exceeds limits for Cal Grant**, student will automatically be considered for the **Middle-Class Scholarship (MCS)**
- No additional application required
- For 2025-2026 academic year, students with family income and assets **up to \$226, 000** may qualify

CALIFORNIA STUDENT AID COMMISSION FOR MIDDLE CLASS SCHOLARSHIP APPLICANTS

2024-25 MIDDLE CLASS SCHOLARSHIP INCOME CEILINGS

Dependent students and Independent students with dependents other than a spouse	\$226,000
Independent students	
Single, no dependents	\$131,000
Married, no other dependents	\$150,000

2024-25 MIDDLE CLASS SCHOLARSHIP ASSET CEILINGS

Dependent students ¹	\$226,000
Independent students ²	\$108,000

¹ This ceiling also applies to independent students with dependents other than a spouse.

Community College First Promise

&

Full Time Free Tuition Program

The COMMUNITY COLLEGE PROMISE GRANT will cover the following fees

- Enrollment Fees (\$46 per unit)*
- Students who are enrolled full-time at a CC for Summer 2025 are eligible for the Promise

FULL TIME FREE TUITION PROGRAM

Requirements:

- Submit a 2025-2026 FAFSA or CADAA
- Apply for Admission
- Be a California resident or AB 540 student

Residency is determined by Admissions and Records

- Enroll full-time at for Fall 2025 and Spring 2026

*Fees subject to change. See college website for full description of fees that are covered

*Criteria Subject To Change

[Community College Promise Grant](#) [Full Time Free Tuition Program](#)

Student Success Completion Grant (SSCG)

- Students attending a CA Community College and awarded a Cal Grant B or C could potentially be eligible for an additional grant.
- This grant is designed to encourage students to maintain full-time status (12 units or more).
- Full-time attendance speeds the completion of a degree and saves you money!

[More information here](#)

Student Success Completion Grant (SSCG) Requirements

Awarded a Cal Grant B or C

Enrolled Full-Time

12-14.99 Units- \$649 per
semester

15 units or more- \$2000 per
semester



Work-Study

The Department of Education offers Work Study for students to receive income.

- Based on demonstrated need
- Student is provided an on-campus job
- Up to 20 hours per week and paid directly to student
- Generally above minimum wage
- More flexible and understanding about schedule changes due to school

[More information here](#)

Scholarships

Awarded based on various criteria:

- Scholarship Links
- Employers, Non-Profits, Colleges, Sports
- Scholarships for Undocumented Students
- [Ygnacio Valley High Exclusive Scholarships](#)

Students have access to many scholarships in the College/Career Google Classroom.

Loans

- Student Federal Loans - low fixed interest
 - Subsidized: Interest is paid by the government while you are in school
 - Unsubsidized: Interest starts accruing immediately
- Parent Federal Loans - low fixed interest
- Private Loans from banks or credit unions

FINANCIAL AID APPLICATION

<https://studentaid.gov/h/apply-for-aid/fafsa>



<https://dream.csac.ca.gov/landing>



FAFSA Free Application for Federal Student Aid

CADAA California Dream Act Application

For state and federal aid

- 01 Two applications – students only need to **complete one** every year they are in college
- 02 2024-25 application period **Dec 2024- March 2, 2025**
- 03 Apply once for many programs – Pell Grant, FSEO Grant, Cal Grant, Middle Class Scholarship
- 04 Financial need is determined by **household income in prior-prior year. Income taxes 2023.**

Completing the FAFSA/CADAA
Makes your eligible for institutional aid!

Which application do I file?

FAFSA

Eligible students include:

- **U.S. Citizens**
- **Eligible Non-Citizens**
 - Permanent Residents, Refugee, Asylum Granted, etc.

*Please note: If unsure which application to file, students can complete CADAA questionnaire that will determine application eligibility.



CADAA

Eligible students include:

- **AB540 Eligible**
 - 3 years (6 semesters) of education in CA by time of graduation*
- **AND (one of the following):**
 - Are undocumented
 - Have DACA (Deferred action childhood arrival)
 - Hold U-Visa
 - Temporary Protected Status (TPS)

Important Dates

- To apply for aid in the 2025-2026 academic year, students & parents will be using tax information from the “**prior prior**” year **2023**.
- **FAFSA & CADAA are due March 2*(June 30th Community Colleges)**
 - *Please note, UC’s are **highly encouraging** students to submit by **March 2nd** to receive financial aid packages in timely manner

DO NOW *[Create FAFSA ID](#)**

IMPORTANT:
One ID for STUDENT &
One ID for each parent

[Filling out the FAFSA](#) (after Dec. 1)





For more information contact:
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