

# OTTAWA HILLS LOCAL SD, LUCAS

REVENUES	Actual 2023-2024	FORECASTED 2024-2025	FORECASTED 2025-2026	FORECASTED 2026-2027	FORECASTED 2027-2028	FORECASTED 2028-2029
Real Estate Taxes	\$11,527,097	\$12,700,000	\$13,900,000	\$13,969,500	\$14,039,348	\$14,109,544
Tangible Personal Property Taxes	\$366,334	\$366,350	\$370,014	\$373,714	\$377,451	\$381,225
Other Receipts - Local	\$0	\$0	\$0	\$0	\$0	\$0
Tuition & Open Enrollment	\$227,255	\$203,516	\$203,516	\$203,516	\$203,516	\$203,516
Other Receipts - Local	\$253,548	\$272,119	\$275,861	\$279,660	\$283,517	\$287,435
Interest Income	\$126,741	\$134,000	\$134,000	\$134,000	\$134,000	\$134,000
State Funding	\$2,449,446	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Rollback & Homestead	\$1,449,833	\$1,449,833	\$1,449,833	\$1,449,833	\$1,449,833	\$1,449,833
Other Receipts - State	\$288,972	\$261,652	\$261,652	\$261,652	\$261,652	\$261,652
Federal Revenue / Medicaid	\$0	\$0	\$0	\$0	\$0	\$0
Transfers/Advances In	\$540,169	\$580,737	\$400,000	\$395,000	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$17,229,395</b>	<b>\$18,468,207</b>	<b>\$19,494,876</b>	<b>\$19,566,875</b>	<b>\$19,249,317</b>	<b>\$19,327,205</b>
EXPENSES	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Salaries & Wages	\$10,665,112	\$10,849,444	\$10,970,084	\$11,166,175	\$11,362,728	\$11,459,756
Fringe Benefits	\$4,324,041	\$4,359,372	\$4,516,590	\$4,803,911	\$5,116,736	\$5,457,962
Purchased Services	\$1,433,997	\$1,833,543	\$1,867,851	\$1,903,340	\$1,940,059	\$1,980,973
Supplies	\$579,776	\$583,250	\$651,810	\$660,636	\$694,736	\$700,742
Equipment & Capital Purchases	\$14,103	\$177,000	\$177,000	\$177,000	\$177,000	\$177,000
Principal-All	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects	\$254,348	\$273,518	\$283,471	\$293,841	\$304,647	\$315,912
Transfers Out	\$42,000	\$250,000	\$200,000	\$200,000	\$200,000	\$200,000
<b>TOTAL EXPENDITURES</b>	<b>\$17,313,377</b>	<b>\$18,326,127</b>	<b>\$18,666,806</b>	<b>\$19,204,903</b>	<b>\$19,795,906</b>	<b>\$20,292,345</b>
Salaries & Benefits as a % of Revenue	87.00%	82.35%	79.44%	81.62%	85.61%	87.53%
<b>TOTAL REVENUES Excess/Shortfall</b>	<b>-\$83,982</b>	<b>\$142,080</b>	<b>\$828,070</b>	<b>\$361,972</b>	<b>-\$546,589</b>	<b>-\$965,140</b>
GENERAL FUND CASH BALANCE, Begin FY	\$1,721,260	\$1,637,278	\$1,779,358	\$2,607,428	\$2,969,400	\$2,422,811
GENERAL FUND CASH BALANCE, End FY	\$1,637,278	\$1,779,358	\$2,607,428	\$2,969,400	\$2,422,811	\$1,457,671
<b>RESERVES</b>						
ENCUMBRANCES, JUNE30TH	\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE, JUNE30TH	\$1,637,278	\$1,779,358	\$2,607,428	\$2,969,400	\$2,422,811	\$1,457,671