Ottawa Hills Local School District

Lucas

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

		Actual				Forecasted				
		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Average Change	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
	Revenues									
1.010	General Property Tax (Real Estate)	$11,501,737	$11,387,766	$11,527,097	0.1%	$12,700,000	$13,900,000	$13,969,500	$14,039,348	$14,109,544
1.020	Tangible Personal Property Tax	342,836	360,310	366,334	3.4%	366,350	370,014	373,714	377,451	381,225
1.030	Income Tax									
1.035	Unrestricted State Grants-in-Aid	2,325,741	2,355,785	2,482,893	3.3%	2,560,000	2,560,000	2,560,000	2,560,000	2,560,000
1.040	Restricted State Grants-in-Aid	161,689	163,652	255,524	28.7%	201,652	201,652	201,652	201,652	201,652
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	Property Tax Allocation	1,456,154	1,451,740	1,449,833	-0.2%	1,449,833	1,449,833	1,449,833	1,449,833	1,449,833
1.060	All Other Revenues	640,812	566,118	607,544	-2.2%	609,635	613,377	617,176	621,033	624,951
1.070	*Total Revenues*	16,428,969	16,285,371	16,689,225	0.8%	17,887,470	19,094,875	19,171,874	19,249,317	19,327,206
	Other Financing Sources									
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In					102,737				
2.050	Advances-In					478,000	400,000	395,000		
2.060	All Other Financing Sources	68,427	401,153	540,169	260.5%					
2.070	*Total Other Financing Sources*	68,427	401,153	540,169	260.5%	580,737	400,000	395,000		
2.080	*Total Revenues and Other Financing Sources*	16,497,396	16,686,524	17,229,394	2.2%	18,468,207	19,494,875	19,566,874	19,249,317	19,327,206
	Expenditures									
3.010	Personal Services	11,085,154	11,288,906	10,665,112	-1.8%	10,849,444	10,970,084	11,166,175	11,362,728	11,459,756
3.020	Employees' Retirement/Insurance Benefits	4,253,715	4,614,525	4,324,041	1.1%	4,359,372	4,516,590	4,803,911	5,116,736	5,457,962
3.030	Purchased Services	1,688,802	1,879,899	1,433,997	-6.2%	1,833,543	1,867,851	1,903,340	1,940,059	1,980,973
3.040	Supplies and Materials	862,694	679,104	579,776	-18.0%	583,250	651,810	660,636	694,736	700,742
3.050	Capital Outlay	54,051	29,019	14,103	-48.9%	177,000	177,000	177,000	177,000	177,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	267,690	266,660	254,348	-2.5%	273,518	283,471	293,841	304,647	315,912
4.500	*Total Expenditures*	18,212,106	18,758,113	17,271,377	-2.5%	18,076,127	18,466,806	19,004,902	19,595,906	20,092,344
	Other Financing Uses									
5.010	Operating Transfers-Out	63,000	221,000	42,000	84.9%	250,000	200,000	200,000	200,000	200,000
5.020	Advances-Out	411,846	3,950		-99.5%					
5.030	All Other Financing Uses									
5.040	*Total Other Financing Uses*	474,846	224,950	42,000	-67.0%	250,000	200,000	200,000	200,000	200,000
5.050	*Total Expenditures and Other Financing Uses*	18,686,952	18,983,063	17,313,377	-3.6%	18,326,127	18,666,806	19,204,902	19,795,906	20,292,344
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	2,189,556-	2,296,539-	83,983-	-45.7%	142,081	828,069	361,972	546,590-	965,139-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,207,355	4,017,799	1,721,260	-46.2%	1,637,277	1,779,358	2,607,427	2,969,399	2,422,810
7.020	*Cash Balance June 30*	4,017,799	1,721,260	1,637,277	-31.0%	1,779,358	2,607,427	2,969,399	2,422,810	1,457,671
8.010	*Estimated Encumbrances June 30*	200,284	157,581	116,210	-23.8%	150,000	150,000	150,000	150,000	150,000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	*Subtotal*									
10.010	*Fund Balance June 30 for Certification of Appropriations*	3,817,515	1,563,679	1,521,067	-30.9%	1,629,358	2,457,427	2,819,399	2,272,810	1,307,671
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	3,817,515	1,563,679	1,521,067	-30.9%	1,629,358	2,457,427	2,819,399	2,272,810	1,307,671
	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	*Unreserved Fund Balance June 30*	3,817,515	1,563,679	1,521,067	-30.9%	1,629,358	2,457,427	2,819,399	2,272,810	1,307,671
	ADM Forecasts									
20.010	Kindergarten - October Count	65	79	53	-5.7%	75				
20.015	Grades 1-12 - October Count	978	998	989	0.6%	961				
	State Fiscal Stabilization Funds									
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	*Total Expenditures - SFSF*									