

TRUMBULL PUBLIC SCHOOLS

TRUMBULL, CONNECTICUT

Finance Committee of the
Trumbull Board of Education

Special Meeting Minutes

Date of Meeting: Thursday, October 31, 2024

Attendees: Committee Members: Jackie Norcel (Chair) and Julia McNamee; Staff: Paul Hendrickson and Peg Brindisi.

Location: Long Hill – Ellie’s Room

The meeting was called to order at 3:02 pm.

The minutes of the September 12, 2024 special meeting were approved 2-0 (Ms. McNamee moved; Ms. Norcel seconded the motion).

Mr. Joe Chella, Director of Human Capital and Talent Development, was unable to attend due to sickness. He will be rescheduled for a future meeting.

Mr. Hendrickson presented the financial statements as of September 30, 2024 (first quarter 2024-25 financial statements). He pointed out that the available balance was approximately the same as September 2023. He also stated that the Public Benefits charge would cause the electricity account to be over budget; however, that might be mitigated to some extent by reduced health benefits expense.

In reviewing the Food Services financials, Mr. Hendrickson said that the statements would have shown a profit, but significant capital expenditures were made during the month. Also, the September claim was received on October 28th.

Mr. Hendrickson presented the proposed transfer from the Non-Lapsing Account to fund a miscoded transportation invoice and an audit invoice – both chargeable to the 2023-24 fiscal year. The proposed transfer of not to exceed \$83,000 was approved 2-0 (Ms. McNamee moved; Ms. Norcel seconded the motion).

Ms. McNamee made a motion to forward the September 30, 2024 financial report to the Board of Education; Ms. Norcel seconded the motion. The motion passed 2-0.

Ms. McNamee made a motion to adjourn and the motion was seconded by Ms. Norcel. The motion passed 2-0, and the meeting was adjourned at 3:38 pm.

Respectfully submitted,

Paul Hendrickson