



INSPIRE. EMPOWER. NURTURE.

Enter with promise. Leave with purpose.

TREASURER'S REPORT

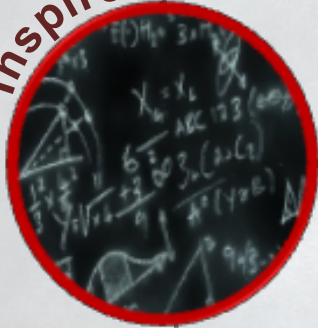
DR. KEVIN WERNER

CHIEF OFFICER OF FINANCE & OPERATIONS/TREASURER

Month Ending: October 31, 2024

2024 **25**

Inspire



Empower



Nurture



A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

Monitoring monthly reports and analysis is an important step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

We hope you will take the time to review the attached, as we believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.

Kind Regards,

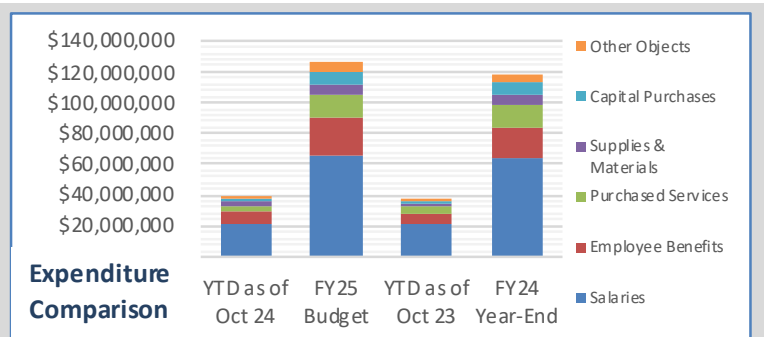
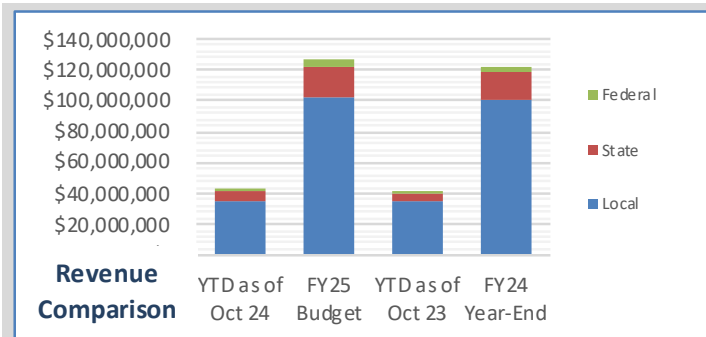
Dr. Kevin Werner

Chief Officer of Finance & Operations/Treasurer

Month Ending: October 31, 2024

Year At a Glance - All Funds

	YTD As of Oct 24	FY25 Budget	% of Budget	Budget Variance	Prior Year FY24 As of Oct 23	Prior Year FY24 Year-End	% of Total
Beginning Fund Balance (including activity funds)	\$ 57,400,436	\$ 57,400,436			\$ 52,807,707	\$ 52,807,707	
Revenues by Source							
Tax Levy	\$ 29,572,204	\$ 88,801,000	33%	\$ (59,228,796)	\$ 28,086,521	\$ 84,195,210	33%
Corporate Replacement Taxes (CPPRT)	415,685	1,903,000	22%	(1,487,315)	669,996	2,585,900	26%
Earnings on Investments	1,501,271	2,802,000	54%	(1,300,729)	1,239,769	3,562,377	35%
Student Paid Food Service	293,765	1,128,000	26%	(834,235)	294,921	1,090,868	27%
Pupil Activities/Course Fees	2,054,113	4,205,400	49%	(2,151,287)	1,929,000	3,915,047	49%
Textbooks/Registration	796,385	876,000	91%	(79,615)	849,250	877,308	97%
Other Local Revenue	1,104,478	3,073,454	36%	(1,968,976)	1,149,462	3,758,654	31%
Evidence-Based Funding	4,604,706	16,884,000	27%	(12,279,294)	4,478,436	16,425,304	27%
Transportation	558,725	1,406,000	40%	(847,275)	552,153	1,064,119	52%
Other State Revenue	156,223	609,000	26%	(452,777)	239,164	624,831	38%
Federal Food Service	207,201	938,000	22%	(730,799)	216,392	965,780	22%
Title I - Low Income	25,110	204,633	12%	(179,523)	32,094	286,616	11%
Federal Special Education	159,573	1,499,712	11%	(1,340,139)	15,346	1,186,381	1%
Other Federal Revenue	220,452	1,772,031	12%	(1,551,579)	328,584	1,668,505	20%
Total Revenues (excluding on-behalf)	\$ 41,669,891	\$ 126,102,230	33%	\$ (84,432,339)	\$ 40,081,089	\$ 122,206,900	33%
Expenditures by Object							
Salaries	\$ 21,356,352	\$ 66,169,220	32%	\$ 44,812,868	\$ 20,541,703	\$ 63,866,437	32%
Employee Benefits	7,475,861	23,409,582	32%	15,933,721	7,556,417	20,509,959	37%
Purchased Services	4,439,850	15,132,800	29%	10,692,950	4,377,059	13,816,863	32%
Supplies & Non-Capitalized Equipment	2,109,199	7,511,028	28%	5,401,829	1,850,062	6,313,870	29%
Capital Outlay	2,781,034	8,402,757	33%	5,621,723	2,434,734	8,356,011	29%
Other Objects & Termination Benefits	1,315,385	5,421,301	24%	4,105,916	1,138,986	4,751,031	24%
Total Expenditures (excluding on-behalf)	\$ 39,477,681	\$ 126,046,687	31%	\$ 86,569,006	\$ 37,898,960	\$ 117,614,171	32%
Surplus/(Deficit)	\$ 2,192,210	\$ 55,543		\$ 2,136,667	\$ 2,182,129	\$ 4,592,729	
Transfers & Other Financing Sources	\$ -	\$ 13,520,000			\$ -	\$ -	
Ending Fund Balance (including activity funds)	\$ 59,592,646	\$ 70,975,979			\$ 54,989,836	\$ 57,400,436	
Fund Balance to Revenue Ratio <i>Education, Operations & Maintenance, Transportation, and Working Cash Funds; excludes Activity Funds (Current Month Calculated using Annual Budgeted Revenues)</i>	47.0%	44.1%				44.6%	



Month Ending: October 31, 2024
Revenues, Expenditures, and Change in Fund Balance by Fund

	Education	Operations & Maintenance	Transportation	Municipal Retirement & Social Security	Working Cash	Subtotal Operating Funds
Beginning Fund Balance (including activity funds)	\$ 38,926,838	\$ 5,747,657	\$ 2,923,712	\$ 882,301	\$ 2,254,380	\$ 50,734,888
Revenues by Source						
Tax Levy	\$ 25,777,159	\$ 2,144,783	\$ 610,435	\$ 626,941	\$ -	\$ 29,159,319
Corporate Taxes (CPPRT)	415,685	-	-	-	-	415,685
Earnings on Investments	1,193,985	122,235	53,067	24,934	28,730	1,422,951
Student Paid Food Service	293,765	-	-	-	-	293,765
Pupil Activities/Course Fees	1,845,094	209,019	-	-	-	2,054,113
Textbooks/Registration	796,385	-	-	-	-	796,385
Other Local Revenue	995,267	42,516	21,807	-	-	1,059,590
Evidence-Based Funding	4,604,706	-	-	-	-	4,604,706
Transportation	-	-	558,725	-	-	558,725
Other State Revenue	156,223	-	-	-	-	156,223
Federal Food Service	207,201	-	-	-	-	207,201
Title I - Low Income	25,110	-	-	-	-	25,110
Federal Special Education	159,573	-	-	-	-	159,573
Other Federal Funds	220,452	-	-	-	-	220,452
Total Revenues (excluding on-behalf)	\$ 36,690,605	\$ 2,518,553	\$ 1,244,035	\$ 651,875	\$ 28,730	\$ 41,133,798
Expenditures by Object						
Salaries	\$ 20,236,722	\$ 1,119,630	\$ -	\$ -	\$ -	\$ 21,356,352
Employee Benefits	6,407,257	207,368	-	861,236	-	7,475,861
Purchased Services	2,558,640	562,621	1,297,590	-	-	4,418,850
Supplies & Materials	1,485,131	622,769	1,299	-	-	2,109,199
Capital Outlay	332,277	58,262	-	-	-	390,539
Other Objects & Termination Benefits	1,315,385	-	-	-	-	1,315,385
Total Expenditures (excluding on-behalf)	\$ 32,335,411	\$ 2,570,650	\$ 1,298,889	\$ 861,236	\$ -	\$ 37,066,186
Fund Surplus/(Deficit)	\$ 4,355,194	\$ (52,097)	\$ (54,854)	\$ (209,361)	\$ 28,730	\$ 4,067,612
Transfers & Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance (including activity funds)	\$ 43,282,032	\$ 5,695,560	\$ 2,868,858	\$ 672,940	\$ 2,283,110	\$ 54,802,500

Month Ending: October 31, 2024

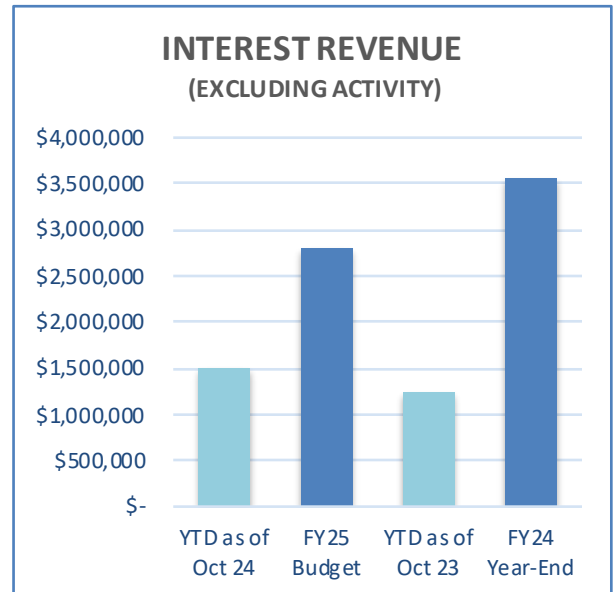
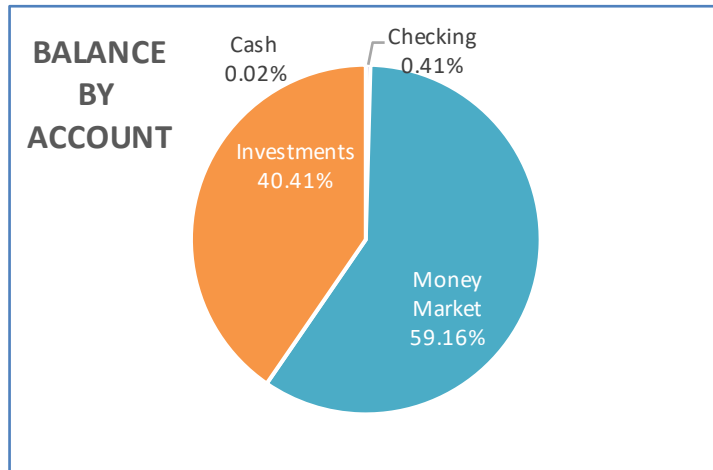
Revenues, Expenditures, and Change in Fund Balance by Fund (Continued)

	Debt Service	Capital Projects	Subtotal Debt & Capital	All Funds As of Oct 24
Beginning Fund Balance (including activity funds)	\$ 199,608	\$ 6,465,940	\$ 6,665,548	\$ 57,400,436
Revenues by Source				
Tax Levy	\$ 412,884	\$ -	\$ 412,884	\$ 29,572,204
Corporate Taxes (CPPRT)	-	-	-	415,685
Earnings on Investments	10,603	67,717	78,320	1,501,271
Student Paid Food Service	-	-	-	293,765
Pupil Activities/Course Fees	-	-	-	2,054,113
Textbooks/Registration	-	-	-	796,385
Other Local Revenue	-	44,888	44,888	1,104,478
Evidence-Based Funding	-	-	-	4,604,706
Transportation	-	-	-	558,725
Other State Revenue	-	-	-	156,223
Federal Food Service	-	-	-	207,201
Title I - Low Income	-	-	-	25,110
Federal Special Education	-	-	-	159,573
Other Federal Funds	-	-	-	220,452
Total Available Resources (excluding on-behalf)	\$ 423,488	\$ 112,605	\$ 536,093	\$ 41,669,891
Expenditures by Object				
Salaries	\$ -	\$ -	\$ -	\$ 21,356,352
Employee Benefits	-	-	-	7,475,861
Purchased Services	-	21,000	21,000	4,439,850
Supplies & Non-Capitalized Equipment	-	-	-	2,109,199
Capital Outlay	-	2,390,495	2,390,495	2,781,034
Other Objects & Termination Benefits	-	-	-	1,315,385
Total Expenditures (excluding on-behalf)	\$ -	\$ 2,411,495	\$ 2,411,495	\$ 39,477,681
Fund Surplus/(Deficit)	\$ 423,488	\$ (2,298,890)	\$ (1,875,402)	\$ 2,192,210
Transfers & Other Financing Sources	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance (including activity funds)	\$ 623,096	\$ 4,167,050	\$ 4,790,146	\$ 59,592,646

Month Ending: October 31, 2024

Cash & Investments

	Balance As of Oct 24	Fiscal YTD Interest ** As of Oct 24
Crystal Lake Bank & Trust		
General Checking	\$ 1,170,817	\$ 5,889
Imprest Checking *	(10,280)	-
Payroll Checking *	(617,987)	-
Benefits Checking *	-	-
Activity Checking *	(21,425)	-
Money Market	74,991,952	1,167,804
Total Crystal Lake Bank & Trust	\$ 75,513,077	\$ 1,173,693
PMA		
Investments	\$ 51,220,360	\$ 344,615
Total PMA	\$ 51,220,360	\$ 344,615
Cash		
Petty Cash & Cash Boxes	\$ 23,200	\$ -
Total Cash	\$ 23,200	\$ -



* Denotes checking accounts setup as zero balance sweep accounts. Negative balances represent outstanding checks and ACH payments. As these clear, funds will be automatically swept from the money market account to cover the disbursements.

** Includes interest income allocated directly to student activity accounts.

Month Ending: October 31, 2024

Student Activity Fund Balances

	Central	Cary-Grove	South	Prairie Ridge	Total
Athletics					
Boys Baseball	\$ 18,889	\$ 15,478	\$ 7,426	\$ 14,330	\$ 56,123
Boys Basketball	7,989	5,412	12,262	16,816	42,479
Boys Cross Country	497	178	748	880	2,303
Boys Football	6,751	44,934	28,604	29,452	109,741
Boys Golf	633	5,566	4,524	4,512	15,235
Boys Lacrosse	2,333	7,135	8,029	3,342	20,839
Boys Soccer	27,970	9,002	10,240	5,708	52,920
Boys Swimming	-	867	-	-	867
Boys Tennis	41	6,448	3,526	4,966	14,981
Boys Track	6,853	87	4,157	7,919	19,016
Boys Wrestling	10,213	1,911	2,649	5,112	19,885
Girls Basketball	7,408	3,227	5,846	6,212	22,693
Girls Cheerleading	20,046	11,333	4,017	14,624	50,020
Girls Cross Country	1,346	24	5,758	4,069	11,197
Girls Golf	67	-	-	1,078	1,145
Girls Gymnastics	-	-	-	1,509	1,509
Girls Lacrosse	8,937	-	-	-	8,937
Girls Dance Team	10,138	10,495	12,421	4,466	37,520
Girls Soccer	11,585	-	3,176	12,997	27,758
Girls Softball	1,981	2,841	5,975	16,552	27,349
Girls Swimming	216	1	2,822	-	3,039
Girls Tennis	423	5,785	8,097	16,069	30,374
Girls Track	152	2,327	3,067	9,321	14,867
Girls Volleyball	24,171	14,921	18,562	15,492	73,146
Total Athletics	\$ 168,639	\$ 147,972	\$ 151,906	\$ 195,426	\$ 663,943
Activities					
Aavidum	\$ -	\$ -	\$ 199	\$ -	\$ 199
Adventure Club	-	-	-	8,014	8,014
Art Club	79	1,187	-	-	1,266
Baking Club	-	-	70	-	70
Band	5,792	2,162	6,516	8,462	22,932
Bass Fishing Club	-	447	565	106	1,118
Best Buddies/Better Buddies	-	654	1,673	-	2,327
Black Student Union	-	-	1,174	30	1,204
Broadcasting Club	1,445	-	-	-	1,445
Chinese Club	-	285	261	-	546
Chorus/Music Vocal	1,090	65,255	(5,411)	1,689	62,623
Color Guard	152	1,369	655	1,214	3,390
Comedy Club	-	109	-	-	109
Computer Club	277	-	-	-	277
Community Club (Haber)	-	-	89	-	89
Drama Club	-	5,755	4,882	-	10,637
Environmental Club	1	-	-	734	735
Eyes Open Club	-	-	-	342	342
Fall Play Fundraisers	3,765	-	1,600	6,629	11,994
Family Career Comm Leaders (FCCLA)	323	-	-	300	623
Feed My Starving Children & Hope's In	-	-	-	412	412
Friends of Rachel	-	256	-	-	256
French Club	738	651	926	473	2,788
Gay Straight Alliance	-	413	568	230	1,211
The Giving Jeans	-	-	-	2,558	2,558
Gator Pride	-	-	1,160	-	1,160
Girls in Eng, Math & Science (GEMS)	-	-	-	215	215
German Club	520	1,331	467	2,456	4,774
Grief Groups	297	-	-	-	297
Improv Club	2,950	-	-	-	2,950
Interact	4,807	3,233	-	85	8,125
Investment Club/Business Club	-	-	-	3	3
Key Club	-	-	1,810	-	1,810
Latino Leadership Club	823	926	-	-	1,749
Legacy Club	759	-	-	-	759
Madrigal Fundraisers	3,604	-	605	9,039	13,248
Math Team	517	-	1,790	1,782	4,089
MUNUC	596	-	-	-	596
Medical Club	-	-	161	98	259

Month Ending: October 31, 2024
Student Activity Funds Balances (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
Activities (Continued)					
Mentors/Link Crew	\$ -	\$ 91	\$ 1	\$ -	\$ 92
Musical Fundraiser	13,918	-	29,573	30,975	74,466
National Honor Society	1,449	7,135	15,370	4,076	28,030
Powerlifting	-	-	3,858	-	3,858
Robotics Club	1,332	4,457	3,255	846	9,890
Scholastic Bowl	358	417	539	337	1,651
Science Olympiad	761	768	2,976	760	5,265
Senior Project	-	-	-	2,828	2,828
Shakespeare	-	-	-	2,641	2,641
Snowboard Club	-	-	4,481	-	4,481
Spanish Club	863	1,168	649	708	3,388
Speech	382	1,992	739	171	3,284
Spring Play Fundraisers	4,211	-	1,022	7,514	12,747
Student Athletic Leadership Team	-	-	202	-	202
Student Council	22,369	17,512	26,322	19,057	85,260
The Wolf Way	-	-	-	514	514
Thespian Association	-	-	-	1,614	1,614
Tiger Buddies	2,802	-	-	-	2,802
Transfer Student Mentor Program	507	-	-	-	507
VEI	299	4,051	4,142	-	8,492
Video Game Club	57	-	-	-	57
Women in STEM	-	-	109	-	109
WYSE	-	-	32	-	32
Yearbook	2,818	153	4,902	776	8,649
Total Activities	\$ 80,661	\$ 121,777	\$ 117,932	\$ 117,688	\$ 438,058
Scholarships & Other Student Groups					
Class Of 2024	\$ 3,124	\$ 31,236	\$ 9,252	\$ 4,370	\$ 47,982
Class Of 2025	2,079	145	201	1,370	3,795
Class Of 2026	1,020	61	208	845	2,134
Class Of 2027	-	-	-	584	584
Prom	6,700	-	-	22,747	29,447
Prom (Special Programs)	-	2,627	-	-	2,627
Athletic & Dept Awards	16,112	5,723	5,361	2,536	29,732
Business Scholarship	6,586	7,547	-	-	14,133
Chatham Scholarship	5,303	-	-	-	5,303
Friendship Circle Memorial	-	2,615	-	-	2,615
Heartland Scholarship	2,462	-	-	-	2,462
LR Scholarship	-	592	-	-	592
McCormick Scholarship	3,089	2,838	2,037	1,817	9,781
Salerno Scholarship	-	-	3,081	-	3,081
Scholarships	509	4,652	-	-	5,161
Leeper Memorial	1,730	-	-	-	1,730
Trilingual Scholar	-	-	-	221	221
Tri-M Music National Honor Society	-	-	876	-	876
Centennial	392	-	-	-	392
Color Run	-	-	1	-	1
Concessions	-	-	1,450	-	1,450
Music Trip	15,322	-	1	31,210	46,533
Choir Trip	-	-	11,699	-	11,699
International Trip	-	-	1,802	10	1,812
Fox Valley Conference Principal	-	-	-	77,345	77,345
Fox Valley Conference Dean/VP	-	-	-	2,581	2,581
German Exchange	-	(6,483)	5,049	66	(1,368)
Golf Outing Fundraiser	-	-	5,720	-	5,720
Culinary Student Sales	-	-	309	127	436
Special Olympics	998	-	-	-	998
Student Assistance Fund	3,672	-	5,986	-	9,658
Marketing Business	-	-	-	2,410	2,410
AMPED	1,264	-	-	-	1,264
Geometry in Construction	-	-	-	27	27
Coffee Club	-	-	1,230	7,441	8,671
STRIVE Student Business	-	-	-	819	819
Total Scholarships & Other Student Groups	\$ 70,362	\$ 51,553	\$ 54,263	\$ 156,526	\$ 332,704
Total Student Activity Funds	\$ 319,662	\$ 321,302	\$ 324,101	\$ 469,640	\$ 1,434,705