



Georgetown ISD Budget and Compensation Committee Meeting 2

November 19, 2024

**LEAD
GROW
SERVE**

Welcome and Introductions!

LEAD
GROW
SERVE

Norms Established at the Last Meeting

- Keep the conversation open minded
- No bad questions
- Clear expectation of the objective

**LEAD
GROW
SERVE**

District Process Guidelines

All ideas are worthy of exploration

We will work to honor the board goal of a balanced budget

We intend to minimize the impact to the district culture

We will protect student learning experiences

We will create multiple opportunities for two way communication about the budgeting process

**LEAD
GROW
SERVE**

Purpose: To understand the financial perspective of Georgetown ISD based upon state funding and provide recommendations to district leadership.

Meeting Dates

- September 17, 2024 - General Overview of school finance
- November 19, 2024 - In depth look at revenues/expenditures + school operations
- January 22, 2025 - Review Demographer Report + enrollment trends
- February 18, 2025 - Review the budget process + revenue projections
- March 26, 2025 - Review proposed 25-26 Budget + Compensation

General Fund Revenues

- **Local**

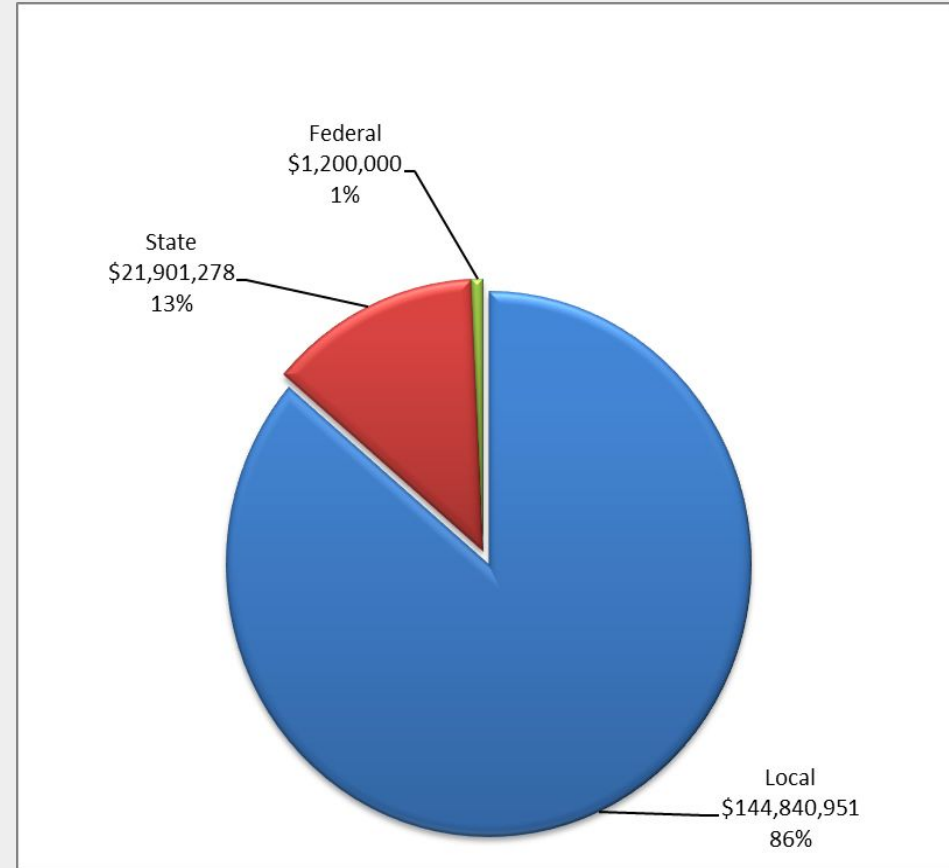
- Tax Collections
- Facility Rentals
- Athletic Gate Receipts
- Interest Earnings

- **State**

- State Funding
- TRS On-Behalf

- **Federal**

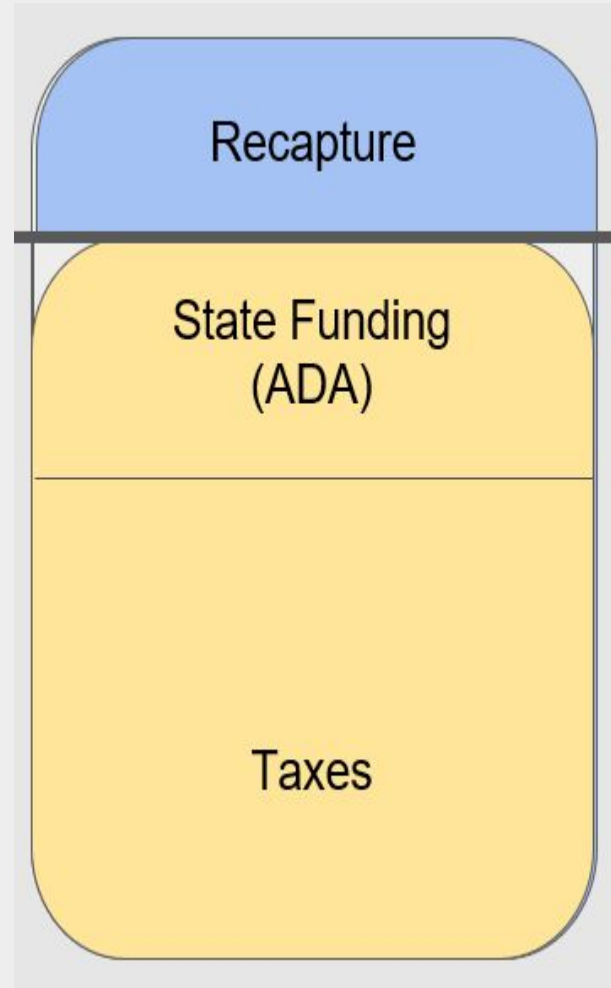
- SHARS
- E-Rate Reimbursement
- NJROTC



State Funding

(covered last meeting)

- **State Funding Formula:**
Tax Collections
+ State Funding
- Recapture
= Funding Entitlement
- **No change since 2019**



State Funding Allotments (in \$MM)



\$67.4

Regular Education Program

- Math + Science
- English Language Arts
- Social Studies, PE, Art, Music



\$18.7

Special Education

- Mainstream
- Resource
- Speech Therapy
- Self-Contained



\$10.6

Career + Technical Education (CTE)

- Health Sciences
- Agriculture
- Construction Trades
- Auto Tech



\$8.2

Compensatory Education

- Accelerated Instruction for Students at Risk of Dropping Out
- Tutoring



\$2.2

Bilingual Education

- English Language Proficiency



\$1.4

Early Childhood Education

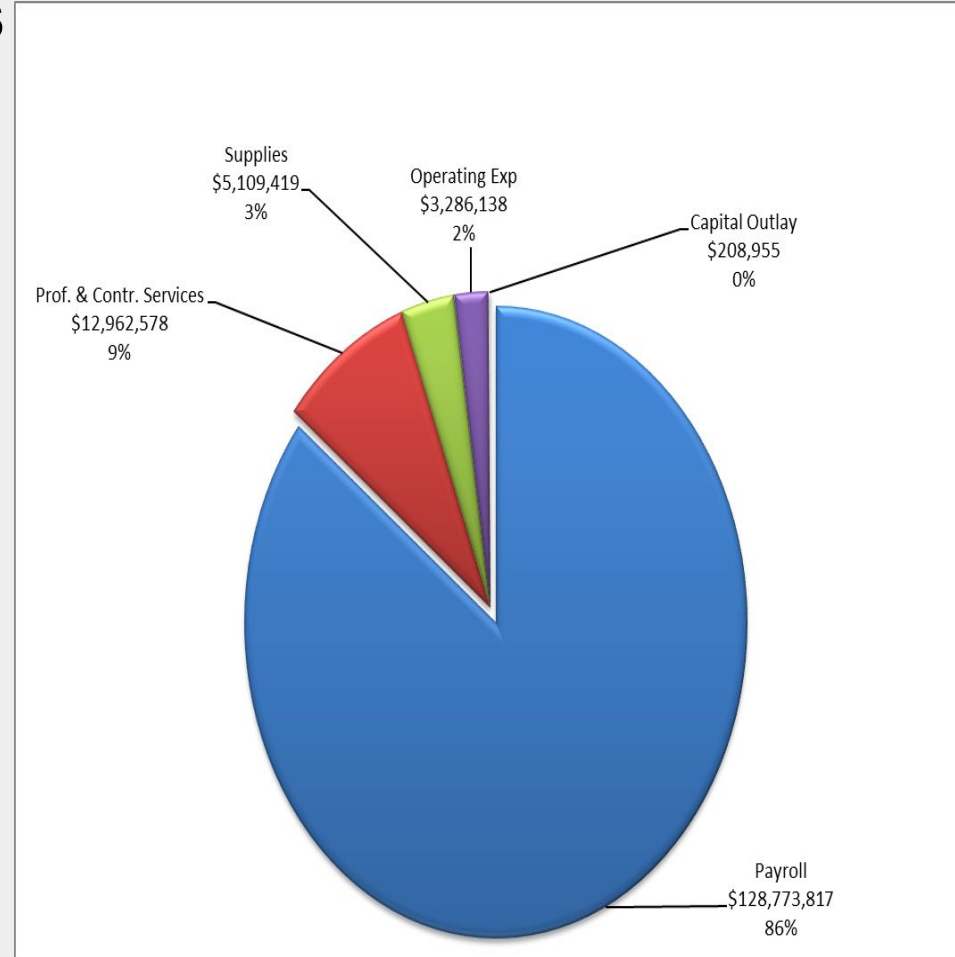
- Pre-K thru 3rd Grade Reading + Math

State Allotments - Instructional Programs (in \$MM)



General Fund Expenditures

- **Payroll**
\$128.7 million
- **Prof + Contr. Services**
\$12.9 million
- **Supplies**
\$5.1 million
- **Other Operating - Prof
Dev, Fees + Dues**
\$3.2 million
- **Capital Outlay**
\$0.2 million



Teacher Salary Schedule

Pay Step	BACHELOR'S Degree 187 Days	MASTER'S Degree 187 Days	DOCTORATE Degree 187 Days
0	\$56,500	\$57,500	\$58,000
1	\$56,650	\$57,650	\$58,150
2	\$56,850	\$57,850	\$58,350
3	\$57,150	\$58,150	\$58,650
4	\$57,450	\$58,450	\$58,950
5	\$57,750	\$58,750	\$59,250
6	\$58,050	\$59,050	\$59,550
7	\$58,350	\$59,350	\$59,850
8	\$58,750	\$59,750	\$60,250
9	\$59,250	\$60,250	\$60,750
10	\$59,750	\$60,750	\$61,250
11	\$60,250	\$61,250	\$61,750
12	\$60,650	\$61,650	\$62,150
13	\$61,050	\$62,050	\$62,550
14	\$61,450	\$62,450	\$62,950
15	\$61,850	\$62,850	\$63,350
16	\$62,300	\$63,300	\$63,800
17	\$62,750	\$63,750	\$64,250
18	\$63,150	\$64,150	\$64,650
19	\$63,550	\$64,550	\$65,050
20	\$64,050	\$65,050	\$65,550
21	\$64,675	\$65,675	\$66,175
22	\$65,000	\$66,000	\$66,500
23	\$65,300	\$66,300	\$66,800
24	\$65,600	\$66,600	\$67,100
25	\$65,900	\$66,900	\$67,400
26	\$66,200	\$67,200	\$67,700
27	\$66,500	\$67,500	\$68,000
28	\$66,800	\$67,800	\$68,300
29	\$67,100	\$68,100	\$68,600
30+	\$67,400	\$68,400	\$68,900

Maintenance + Custodial + Grounds

Payroll	\$	7,243,245
Contracted Services	\$	7,703,881
Supplies	\$	944,443
Other Operating	\$	46,400
Property Insurance	\$	1,449,972
Capital Outlay	\$	21,000
Expenditures	\$	17,408,941

3,525,919 square feet

528 Acres



Transportation

TEA Allotment	\$	1,772,606
Payroll	\$	5,369,418
Contracted Services	\$	265,500
Supplies	\$	406,601
Fuel	\$	550,000
Other Operating	\$	56,457
Capital Outlay	\$	2,213
Expenditures	\$	6,650,189

1,523,493 miles driven

101 Regular Ed Buses

35 Special Education Buses



Technology

Payroll	\$	2,486,459
Contracted Services	\$	311,308
Supplies	\$	216,696
Other Operating	\$	41,650
Capital Outlay	\$	6,822
Expenditures	\$	3,062,935

21 student campuses

16,000 Chromebooks (purchased from Bond)



Safety + Security

TEA Allotment	\$	430,016
Payroll	\$	389,882
Contracted Services	\$	669,945
Supplies	\$	13,959
Other Operating	\$	25,000
Capital Outlay	\$	-
Expenditures	\$	1,098,786
7 SROs		
13 Marshals		



24-25 Budget Outlook

- We are closer to a balanced budget - deficit is projected to be \$0.9 million
- Tax collections are higher based on certified tax rolls
- State funding increased due to higher ADA + Over 65 Hold Harmless
- Increased Payroll costs for HB 1416 tutoring, campus critical needs, legal fees, SPED student transportation

GENERAL FUND				
BUDGET AMENDMENT				
November 18, 2024				
CODE	DESCRIPTION	CURRENT BUDGET	INCREASE/ (DECREASE)	AMENDED BUDGET
	REVENUES			
5700	Local Revenues	142,372,161	2,468,790	144,840,951
5800	State Revenues	16,103,570	5,797,708	21,901,278
5900	Federal Revenues / Other	1,900,000	(700,000)	1,200,000
	TOTAL	160,375,731	7,566,498	167,942,229
	EXPENDITURES			
11	Instructional	89,455,498	426,539	89,882,037
12	Instructional Resources & Media	1,367,657	60,000	1,427,657
13	Curriculum & Instructional Development	1,648,176	2,000	1,650,176
21	Instructional Administration	3,453,302	17,213	3,470,515
23	School Leadership	8,983,142	898	8,984,040
31	Guidance & Counseling	6,043,914		6,043,914
32	Social Work Services	168,233		168,233
33	Health Services	1,793,243		1,793,243
34	Student Transportation	6,650,189	40,000	6,690,189
35	Child Nutrition	-		-
36	Co-Curricular Activities	3,750,193	350	3,750,543
41	General Administration	3,919,237	89,500	4,008,737
51	Plant Maintenance & Operations	17,408,941	5,475	17,414,416
52	Security & Monitoring	1,098,786	48,025	1,146,811
53	Data Processing Services	3,062,935		3,062,935
61	Community Services	0		0
71	Debt Administration	-		-
81	Facilities Acquisition & Construction	-		-
91	Contr. Instr. Svcs. Between Public Schools	14,578,300	3,219,225	17,797,525
95	Payments to JJAEP	337,461		337,461
99	Appraisal Services	1,200,000		1,200,000
	TOTAL	164,919,207	3,909,225	168,828,432
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(4,543,476)	3,657,273	(886,203)
7900	Other resources			-
8900	Other uses	-		-
	NET	0	-	0
	NET INCREASE/(DECREASE) IN FUND BALANCE	(4,543,476)	3,657,273	(886,203)
	BEGINNING FUND BALANCE (audited)	36,588,263		36,588,263
	ENDING FUND BALANCE	32,044,787	3,657,273	35,702,060



2025-26 Factors Facing General Fund Budget

- Increase teacher + staff compensation
- Health insurance district contribution
- Board goal for a balanced budget
- Projected continued student growth
- Legislative session begins in January 2025 (meets every two years)
- Opening new Frost Elementary in 2025-26 (old Benold MS)
- Opening new MS No.5 and Elementary No.12 in 2026-27
- Opening new High School in 2028-29

Deficit Reduction Ideas Being Discussed

Planes on the runway

- Increase attendance
- High school scheduling
- Elementary staffing ratios
 - AP
 - Other positions
- Secondary class sizes
- Master plan for dual language program
- New Frost Elem /Over-crowded ES
- Master plan for vacant facilities
- Budget additions process/approval
- Master plan for centralized PreK
- Out of district transfers

Thank you

LEAD
GROW
SERVE