



Interdistrict School for Arts and Communication

Board of Directors Finance Committee

October 15, 2024 at 9:30 am (note change in time)

New London, CT

MINUTES

Attending: L. Muller, R. Muckel, N. Spera, E. Robb

- 9:40 am **1. WELCOME/CALL TO ORDER** *Finance Chair L. Muller*
- 9:41 am **2. FINANCIAL REVIEW** *E. Robb*
- Reviewed Year-to-date September 30 2024 Profit/Loss and Balance Sheet.
 - Also reviewed finalized (audited) June 30 2024 Profit/Loss.
 - Budget revision to be provided at November meeting.
- 9:44 am **3. CONSTRUCTION PROJECT** *E. Robb/N. Spera*
- Discussion regarding elementary expansion project, Building Committee meetings.
 - Dime loan to be signed next week, all approvals and authorizations were completed at September BOD and Executive Committee meetings.
- 9:49 am **4. GRANTS and OTHER UPDATES** *N. Spera*
- Two van were purchased under the CSP grant, as authorized. Will request reimbursement under the grant for expenditures to date.
 - Enrollment was 328 at the October 1 report date.
 - Staffing - still looking for additional special ed teacher and PT social worker.
- 9:59 am **5. ADJOURNMENT** *Finance Chair L. Muller*