

Madison Metropolitan School District

DPI Budget Adoption Format

MMSD 3-Year Financial Summary:

	Actual 2022-23	Actual (Unaudited) 2023-24	Fall Budget 2024-25	\$ Change	% Chg
CAPITAL EXPANSION FUND 41					
Total Revenues	5,032,898	5,040,463	5,000,000	(40,463)	-0.80%
Total Expenditures	5,967,582	4,692,769	8,186,514	3,493,745	74.45%
CAPITAL REFERENDUM FUND 42/49					
Total Revenues	108,057,330	4,374,358	38,000,000	33,625,642	768.70%
Total Expenditures	160,118,734	91,330,204	19,000,000	(72,330,204)	-79.20%
LONG TERM CAPITAL IMPROVEMENT FUND 46					
Total Revenues	-	100	100	-	0.00%
Total Expenditures	-	-	-	-	0.00%
FOOD SERVICE FUND 50					
Total Revenues	11,393,257	12,302,748	14,460,177	2,157,429	17.54%
Total Expenditures	13,497,345	14,950,237	14,460,177	(490,060)	-3.28%
STUDENT ACTIVITY 60 FUND(s)					
Total Revenues	66,274	39,449	-	(39,449)	-100.00%
Total Expenditures	96,366	31,397	-	(31,397)	-100.00%
TRUST FUND 70 FUND(s)					
Total Revenues	42,815	52,639	-	(52,639)	-100.00%
Total Expenditures	25,320	47,521	-	(47,521)	-100.00%
COMMUNITY SERVICE FUND 80					
Total Revenues (Fees & Property Tax Levy)	19,987,230	25,350,994	21,884,824	(3,466,170)	-13.67%
Total Expenditures	21,715,180	19,217,010	21,884,824	2,667,814	13.88%
ALL FUND SUMMARY					
Total Revenues	711,882,681	675,083,587	688,858,871	13,775,284	2.04%
Total Expenditures	773,227,231	736,049,414	695,571,960	(40,477,454)	-5.50%

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PROPERTY TAX LEVY SUMMARY					
SUMMARY OF TAX LEVY FOR ALL FUNDS:					
General Fund 10	322,139,995	338,828,498	354,769,454	15,940,956	4.70%
Debt Service Fund 30/39	19,926,000	26,943,092	19,611,638	(7,331,454)	-27.21%
Non Referendum Debt Svcs Fund 38	-	-	-	-	0.00%
Capital Expansion Fund 41	5,000,000	5,000,000	5,000,000	-	0.00%
Community Service Fund 80	15,470,204	20,900,419	18,169,324	(2,731,095)	-13.07%
Total Levy	362,536,199	391,672,009	397,550,416	5,878,407	1.50%
Equalized Tax Base	36,362,105,132	39,987,660,925	43,312,241,547	3,324,580,622	8.31%
Equalized Tax Rate Per \$1000	9.97	9.79	9.18	(0.62)	-6.29%