

Madison Metropolitan School District

DPI Budget Adoption Format

MMSD 3-Year Financial Summary:

Fund 10 - General Fund

Revenues & Other Sources:	Actual	Actual	Fall Budget	\$ Change	% Chg
	2022-23	(Unaudited) 2023-24	2024-25		
Interfund Transfers	498,222	-	4,078	4,078	0.00%
Local Revenue Sources	328,909,369	362,757,999	363,027,974	269,975	0.07%
Interdistrict Revenues (OE, etc.)	3,833,325	3,759,995	3,992,844	232,849	6.19%
Intermediate Sources (CESA, etc.)	6,926	-	-	-	0.00%
State Sources	80,790,937	73,773,506	99,118,995	25,345,489	34.36%
Federal Sources	38,074,414	53,341,713	19,525,338	(33,816,375)	-63.40%
Financing Sources	436,922	914,857	-	(914,857)	-100.00%
Misc. Sources	642,539	3,262,500	733,155	(2,529,345)	-77.53%
Total Revenues	453,192,655	497,810,570	486,402,384	(11,408,186)	-2.29%

Expenditures:	Actual	Actual	Fall Budget	\$ Change	% Chg
	2022-23	(Unaudited) 2023-24	2024-25		
Undifferentiated Curriculum (PK-6 Instruction)	64,889,275	66,417,562	77,962,373	11,544,811	17.38%
Regular Curric. (English, Math, Science, etc.)	82,843,593	86,393,193	92,477,757	6,084,564	7.04%
Vocational Curriculum	3,843,376	4,021,972	4,284,372	262,400	6.52%
Physical Curriculum (Health, Physical Ed)	7,973,373	8,525,455	9,204,860	679,405	7.97%
Co-Curricular Activities	3,081,507	3,529,296	3,198,464	(330,832)	-9.37%
Other Special Needs	14,227,172	19,110,518	17,765,344	(1,345,174)	-7.04%
Instruction Totals	176,858,296	187,997,996	204,893,170	16,895,174	8.99%

Pupil Services (Guidance, Soc Wrk, etc.)	21,589,310	22,481,365	27,045,743	4,564,378	20.30%
Instructional Services (Curriculum, Libraries)	30,716,645	35,376,914	38,612,135	3,235,221	9.15%
District Administration (District-wide)	5,658,267	4,941,475	5,943,144	1,001,669	20.27%
School Administration (Principals' Office)	21,294,001	22,304,044	24,788,467	2,484,423	11.14%
Business Admin. (Acctg, Transport, Facilities)	91,066,047	70,917,008	74,290,257	3,373,249	4.76%
Central Services (Telephone, Technology)	7,989,888	9,221,459	9,489,655	268,196	2.91%
District Insurance (Property, Liability)	2,369,191	3,318,604	3,988,063	669,459	20.17%
Debt Service (Interest Expense, Leases)	4,056,722	3,095,877	2,781,967	(313,910)	-10.14%
Other Support Svcs (OPEB, District Wide-Tech)	19,700,696	20,908,779	18,852,107	(2,056,672)	-9.84%
Support Totals	204,440,768	192,565,525	205,791,538	13,226,013	6.87%

Operating Transfers to Other Funds	53,717,281	65,148,742	67,743,087	2,594,345	3.98%
Purchased Instructional Services (OE, Tuition)	24,823,736	28,023,936	30,121,314	2,097,378	7.48%
Other Payments (Non-Program Transactions)	40,696	167,607	215,000	47,393	28.28%
Non-Program Totals	78,581,713	93,340,285	98,079,401	4,739,116	5.08%

General Fund Totals	459,880,777	473,903,806	508,764,109	34,860,303	7.36%
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GENERAL FUND BALANCE	90,742,021	114,648,785	92,287,060	(22,361,725)	-19.50%
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FUND 21 - SPECIAL REVENUE TRUST FUND	2022-23	2023-24	2024-25	\$ Change	% Chg
Total Revenues	3,748,868	3,949,559	-	(3,949,559)	-100.00%
Total Expenditures	3,115,550	4,441,141	-	(4,441,141)	-100.00%

FUND 27 - SPECIAL EDUCATION	2022-23	2023-24	2024-25	\$ Change	% Chg
Total Revenues	86,444,559	98,762,064	103,499,748	4,737,684	4.80%
Total Expenditures	86,444,559	98,762,064	103,499,748	4,737,684	4.80%

DEBT SERVICE FUND 30/39 - REFERENDUM DEBT	2022-23	2023-24	2024-25	\$ Change	% Chg
Total Revenues	23,914,285	27,400,643	19,611,638	(7,789,005)	-28.43%
Total Expenditures	21,352,150	28,673,265	19,776,588	(8,896,677)	-31.03%

DEBT SERVICE FUND 38 - NON-REF DEBT	2022-23	2023-24	2024-25	\$ Change	% Chg
Total Revenues	2,511	-	-	-	0.00%
Total Expenditures	1,013,668	-	-	-	0.00%