



AAPS 2024-25 PROPOSED GENERAL FUND AND SPECIAL REVENUE BUDGETS AND INFORMATION

Presented to the Board of Education June 12, 2024

Truth in Taxation

	Rate (per \$1,000 of taxable value)		
	2024	2025	Change
Operating Millage	18.0000	18.0000	0.0000
Hold Harmless Millage	2.6021	2.2491	-0.3530
Debt Fund Millage	4.1000	4.1000	0.0000
Sinking Fund Millage	2.4103	2.4103	0.0000
	<u>27.1124</u>	<u>26.7594</u>	<u>-0.3530</u>
Taxable Value	<u>\$ 11,746,758,160</u>	<u>\$ 12,513,239,953</u>	<u>\$ 766,481,793</u>

Truth in Taxation

	<u>Description</u>	<u>2025 mills</u>	<u>Amount to Collect</u>
Operating Millage	Non Primary Residence	18.0000	\$ 85,938,249
Hold Harmless Millage	Primary Residence	2.2491	\$ 16,766,750
Debt Fund Millage	All Property	4.1000	\$ 48,045,444
Sinking Fund Millage	All Property	2.4103	\$ 28,244,862
		<u>26.7594</u>	<u>\$ 178,995,305</u>

State Aid Executive Proposal

	Financial Impact	No Financial Impact to Bottom Line
Foundation Allowance Increase of \$241 per student FTE	\$ 3,974,384	
At Risk Funding Increase	\$ 200,000	
27L Educator Compensation	\$ (868,095)	
104i Benchmark Assessments	\$ (141,875)	
31aa Mental Health/Safety		\$ (217,574)
147e MPSERS Reform		\$ 41,609
147c(1) MPSERS UAAL		\$ (12,520,661)
Total Financial Impact to AAPS	\$ 3,164,414	
No Financial Impact to Bottom Line		\$ (12,696,626)

***Assumes enrollment decrease of 105 students**

State Aid Senate Proposal

	Financial Impact	No Financial Impact to Bottom Line
Foundation Allowance Increase of \$302 per student FTE	\$ 4,980,348	
At Risk Funding Increase	\$ 200,000	
27L Educator Compensation	\$ (868,095)	
104i Benchmark Assessments	\$ (47,244)	
31aa Mental Health/Safety		\$ (1,383,146)
147e MPSERS Reform		\$ 41,609
147c(1) MPSERS UAAL		\$ (12,520,661)
Total Financial Impact to AAPS	\$ 4,265,009	
No Financial Impact to Bottom Line		\$ (13,862,198)

***Assumes enrollment decrease of 105 students**

State Aid House Proposal

	Financial Impact	No Financial Impact to Bottom Line
Foundation Allowance Increase of \$217 per student FTE	\$ 3,578,595	
At Risk Funding Increase	\$ 200,000	
27L Educator Compensation	\$ (868,095)	
104i Benchmark Assessments	\$ (47,244)	
31aa Mental Health/Safety		\$ (217,574)
147e MPSERS Reform		\$ 41,609
147c(1) MPSERS UAAL		\$ (12,520,661)
Total Financial Impact to AAPS	\$ 2,863,256	
No Financial Impact to Bottom Line		\$ (12,696,626)

***Assumes enrollment decrease of 105 students**

State Aid Proposals Impact

<u>Executive</u>	<u>Senate</u>	<u>House</u>
\$ 3,164,414	\$ 4,265,009	\$ 2,863,256

The Senate Proposal Favors AAPS by \$1.1M over the Executive Proposal and \$1.4M over the House Proposal

May Consensus Revenue Estimating Conference School Aid Fund

	<u>January 2024</u>	<u>May 2024</u>	<u>Variance Jan Vs May</u>
FY2024	\$17.95 Billion	\$17.78 Billion	(\$163.3) Million
FY2025	\$18.31 Billion	\$18.15 Billion	(\$160.1) Million
FY2026	\$18.71 Billion	\$18.57 Billion	(\$133.5) Million

2024-25 General Fund Budget Assumptions

- Foundation increase of \$217 Per Student FTE \$3.6M
- Enrollment decrease of 105 Students (\$1.1M)
- Changes in Categorical Funding (Revenue And Expenditures)
 - 31a** At Risk Addition \$200K
 - 31aa** Mental Health and Safety Reduction (\$218K)
 - 27I** Educator Compensation Eliminated (\$868K)
 - 104i** Benchmark Assessments (\$ 47K)
- **51c** Additional Special Education Reimbursement \$700K

2024-25 General Fund Revenues Increase of \$3.4M

- Local - \$1.1M increase due to property taxes
- State - \$780K increase based on estimated foundation increase of \$217 per FTE, loss of enrollment and additional reimbursement of Special Education costs
- Federal – No increase or decrease
- Interdistrict - \$1.6M increase in Act 18 Special Education reimbursement

2024-25 Proposed General Fund Budget

	2023-2024	2024-2025	
	Proposed	Proposed	
	Amended	Original	Variance
	Budget	Budget	2023-2024 vs
	June 26, 2024	June 26, 2024	2024-2025
Revenue			
Local sources	\$ 107,280,711	\$ 108,394,379	\$ 1,113,668
State sources	156,007,071	156,790,898	783,827
Federal sources	10,975,715	10,975,715	-
Interdistrict sources	40,775,429	42,331,168	1,555,739
Total Revenue	\$ 315,038,926	\$ 318,492,160	\$ 3,453,234

2024-25 General Fund Expenditures Decrease of \$16M

- **\$13.2M Decrease** in Wages and Benefits due to reduced staffing
- **\$2.8M Decrease** in Purchased Services
 - Purchased services includes custodial, transportation, athletic coaches, technology service agreements, special education and utilities
 - **\$.8M Increase** in interest on \$15M State Aid Note

*Variances are based on 2023-24 proposed final amendment

2024-25 Proposed General Fund Budget

	2023-2024 Proposed Amended Budget June 26, 2024	2024-2025 Proposed Original Budget June 26, 2024	Variance 2023-2024 vs 2024-2025
Expenditures			
Instructional Services			
Basic Programs (111x)	\$ 147,769,409	\$ 140,557,885	\$ (7,211,524)
Added Needs (112x)	43,824,939	42,001,329	(1,823,610)
Adult & Continuing Education (113x)	344,382	305,704	(38,678)
Total Instruction Services	\$ 191,938,730	\$ 182,864,918	\$ (9,073,812)
Instructional Support Services			
Pupil (121x)	\$ 39,795,404	\$ 38,258,865	\$ (1,536,539)
Instructional Staff (122x)	15,000,038	13,593,477	(1,406,561)
School Administration (124x)	18,868,088	18,178,298	(689,790)
Athletics (129x)	4,367,198	4,258,024	(109,174)
Total Instructional Support Services	\$ 78,030,728	\$ 74,288,664	\$ (3,742,064)
Non-Instructional Support Services			
General Administration (123x)	\$ 4,527,773	\$ 3,945,239	\$ (582,534)
Business Services (125x)	3,253,053	3,977,932	724,879
Operations & Maintenance (126x)	24,984,659	23,549,212	(1,435,447)
Transportation (127x)	9,998,370	9,336,199	(662,171)
Central (128x)	8,924,069	7,648,238	(1,275,831)
Total Non-Instructional Support Services	\$ 51,687,924	\$ 48,456,820	\$ (3,231,104)
Community Activities	\$ 1,350,442	\$ 1,353,218	\$ 2,776
Other Financing Sources/Uses	\$ 121,603	\$ 121,603	\$ -
Total Expenditures	\$ 323,129,427	\$ 307,085,223	\$ (16,044,204)

2024-25 Proposed General Fund Fund Balance Increase of \$11.4M

- Proposed revenues less expenditures results in an increase of Fund Balance by \$11,406,769
- Projected ending fund balance is \$16,191,801 or 5.08% of revenue and 5.27% of expenditures
- Projected ending fund balance is \$997 (FY24 \$284) per student
- Projected ending fund balance would cover 13.7 days (FY24 4 days) of operation

2024-25 Proposed General Fund Budget

	2023-2024 Proposed Amended Budget June 26, 2024	2024-2025 Proposed Original Budget June 26, 2024	Variance 2023-2024 vs 2024-2025
Total Revenue	\$ 315,038,926	\$ 318,492,160	\$ 3,453,234
Total Expenditures	\$ 323,129,427	\$ 307,085,223	\$ (16,044,204)
Revenue Over (Under) Expenditures	\$ (8,090,501)	\$ 11,406,937	\$ 19,497,438
Fund Balance - Beginning of Year	\$ 12,875,365	\$ 4,784,864	\$ (8,090,501)
Fund Balance - End of Year	\$ 4,784,864	\$ 16,191,801	\$ 11,406,937
Fund Balance as a Percent of Revenues	1.52%	5.08%	3.56%
Fund Balance as a Percent of Expenditures	1.48%	5.27%	3.79%

For Information

School Year	Foundation	
2014-15	\$ 9,100	
2015-16	\$ 9,170	\$ 70
2016-17	\$ 9,180	\$ 10
2017-18	\$ 9,290	\$ 110
2018-19	\$ 9,410	\$ 120
2019-20	\$ 9,355	\$ (55)
2020-21	\$ 9,530	\$ 175
2021-22	\$ 9,701	\$ 171
2022-23	\$ 10,151	\$ 450
2023-24	\$ 10,609	\$ 458
2024-25 Projected	\$ 10,826	\$ 217
Average Foundation Increase		\$ 173
Estimated Enrollment		16,750
Total Foundation Increase		<u>\$2,891,050</u>

For Information

Category	NEW Step 17 \$2,500					NEW Sp Ed	NEW Add	Totals
	Cost of 1% increase	Cost of 1 Step	Lane change cost 23/24	Longevity Payment	ParaDegree payment	Res. Rm/Self- Cont. Stipend	\$3/hour Para MOA 23/24	
Cabinet Administration	\$ 22,847	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,847
Principals (AAAA)	124,709	164,452						\$ 289,160
Directors	42,767							\$ 42,767
Teachers (AAEA)	1,802,438	3,633,350	364,856	1,211,964		1,367,344		\$ 8,379,953
Office Professionals	72,867	262,095						\$ 334,962
Non-Bargained	47,008							\$ 47,008
Parapros	142,638	961,013			102,072		683,533	\$ 1,889,257
Coordinators (ASCSA)	31,238	56,530						\$ 87,769
Tech Service (AFSCME)	17,372	51,391						\$ 68,763
	\$ 2,303,885	\$5,128,831	\$ 364,856	\$ 1,211,964	\$ 102,072	\$ 1,367,344	\$ 683,533	\$ 11,162,486

January 1, 2026 this will need to be negotiated

June 30, 2024 these MOAs expire

2024-25 Proposed Special Revenue Funds

Food Service Fund

- Food Service Fund - This fund is used to account for the operation of a school district's food service program. Receipts come from school lunch food sales, catering services, state school aid, and federal awards under the National School Lunch Program administered by USDA.

2024-25 Proposed Special Revenue Funds

Food Service Fund

	2022-2023 Audited June 30, 2023	2023-2024 Proposed Amended Budget June 26, 2024	2024-2025 Proposed Original Budget June 26, 2024	Variance
Revenue				
Local sources	\$ 2,159,562	\$ 284,445	\$ 284,445	\$ -
State sources	656,028	355,935	275,935	(80,000)
Federal sources	4,312,333	8,516,744	8,413,601	(103,143)
Transfers In	41,920			-
Total Revenue	\$ 7,169,843	\$ 9,157,124	\$ 8,973,981	\$ (183,143)
Expenditures				
Support Services	\$ 81,377	140,640	\$ 100,000	\$ (40,640)
Food Services	6,960,683	8,657,368	8,873,981	216,613
Transfers Out	136,444			
Total Expenditures	\$ 7,178,504	\$ 8,798,008	\$ 8,973,981	\$ 175,973
Revenue Over (Under) Expenditures	\$ (8,661)	\$ 359,116	\$ -	\$ (359,116)
Fund Balance - Beginning of Year	592,567	583,906	943,022	
Fund Balance - End of Year	\$ 583,906	\$ 943,022	\$ 943,022	\$ (359,116)
Fund Balance as a Percent of Revenue	8.14%	10.30%	10.51%	
Fund Balance as a Percent of Expenditures	8.13%	10.72%	10.51%	

2024-25 Proposed Special Revenue Funds

Community Service Fund

- Community Services Fund - This fund is used to account for the operations of the Recreation, Community Education, and the Child Care programs.

2024-25 Proposed Special Revenue Funds

Community Service Fund

	2022-2023 Audited June 30, 2023	2023-2024 Proposed Amended Budget June 26, 2024	2024-2025 Proposed Original Budget June 26, 2024	Variance
Revenue				
Local sources	\$ 4,251,346	\$ 4,917,483	\$ 6,550,429	\$ 1,632,946
State sources	-	-	-	-
Federal sources	1,068,100	-	-	-
Total Revenue	\$ 5,319,446	\$ 4,917,483	\$ 6,550,429	\$ 1,632,946
Expenditures				
Recreation and child care	\$ 4,874,177	\$ 4,864,810	\$ 6,550,429	\$ 1,685,619
Transfers Out	68,947	-	-	-
Total Expenditures	\$ 4,943,124	\$ 4,864,810	\$ 6,550,429	\$ 1,685,619
Revenue Over (Under) Expenditures	\$ 376,322	\$ 52,673	\$ -	\$ (52,673)
Fund Balance - Beginning of Year	862,881	1,239,203	1,291,876	
Fund Balance - End of Year	\$ 1,239,203	\$ 1,291,876	\$ 1,291,876	\$ (52,673)
Fund Balance as a Percent of Revenue	23.30%	26.27%	19.72%	
Fund Balance as a Percent of Expenditure	25.07%	26.56%	19.72%	

2024-25 Proposed Special Revenue Funds

Student/School Activity Fund

- Student/School Activity Fund - This fund is used to account for monies fundraised and expended for specific purposes by student or other internal groups. Funds belong to student clubs and accounts. The district is the agent for these funds; not the owner

2024-25 Proposed Special Revenue Funds: Student/School Activity Fund

	2022-2023 Audited June 30, 2023	2023-2024 Proposed Amended Budget June 26, 2024	2024-2025 Proposed Original Budget June 26, 2024	Variance
Revenue				
Local sources	\$ 1,164,812	\$ 923,245	\$ 924,624	\$ 1,379
State sources	-	-	-	-
Federal sources	-	-	-	-
Total Revenue	\$ 1,164,812	\$ 923,245	\$ 924,624	\$ 1,379
Expenditures				
School/Student	\$ 1,103,217	\$ 923,245	\$ 924,624	\$ 1,379
Capital Outlay	-	-	-	-
Total Expenditures	\$ 1,103,217	\$ 923,245	\$ 924,624	\$ 1,379
Revenue Over (Under) Expenditures	\$ 61,595	\$ -	\$ -	\$ -
Fund Balance - Beginning of Year	1,233,455	1,295,050	1,295,050	
Fund Balance - End of Year	\$ 1,295,050	\$ 1,295,050	\$ 1,295,050	\$ -
Fund Balance as a Percent of Revenue	111.18%	140.27%	140.06%	
Fund Balance as a Percent of Expenditure	117.39%	140.27%	140.06%	