

# General Fund Five Year Forecast

July 1, 2024 - June 30, 2029

November 19, 2024

Presented By:  
Matt A. Feasel, Treasurer/CFO



## O.R.C. and O.A.C. Requirements

- O.R.C. 5705.391 and O.A.C. 3301-92-04
  - Require a Board of Education to submit a five-year projection of operational revenues and expenditures along with assumptions to the Ohio Department of Education prior to November 30th and an update by May 31st of each fiscal year
- Required funds to be included in the five-year forecast are:
  - General Funds (001)
  - Any special cost center associated with general fund money
  - Emergency levy funds (016)
  - Any debt service (002) activity that would otherwise have gone to the general fund



## Purposes and Objectives of the Forecast

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Engage the Board of Education and community in long range planning and discussions of financial issues facing our schools.

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To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. 5705.412, commonly known as the "412 certificate".

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To provide a method for the Ohio Department of Education and Auditor of State to identify school districts with potential financial problems.

# Before we get to the numbers ...

- A financial forecast is somewhat like a painting of the future based upon a snapshot of today.
- The five-year forecast is viewed as a key management tool and should be updated periodically.
- In a financial forecast, the numbers only tell a small part of the story. For the numbers to be meaningful, one must review and consider the Notes and Assumptions before drawing conclusions or using the data as a basis for other calculations.
- The five-year forecast encourages district management teams to examine future years' projections and identify when challenges will arise.
- This helps district management to be proactive in meeting those challenges.



# Key Line Items



The five-year forecast is divided into two sections: revenue and expenditures.



A district's revenue is made up of two main sources, local and state funding.



The expenditures are mainly salary and wages, benefits, purchased services, and supplies and materials.

# Bowling Green City School District

Wood County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;  
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	16,985,869	16,630,586	17,997,220	2.9%	18,924,121	18,928,887	19,299,826	20,131,259	21,215,053	
1.020 Public/Utility Personal Property Tax	2,296,827	2,420,576	2,460,789	3.5%	2,626,052	2,763,305	2,733,954	2,746,331	2,768,610	
1.030 Income Tax	4,176,108	4,859,754	4,841,218	8.0%	4,814,462	4,934,823	5,058,194	5,184,648	5,314,265	
1.035 Unrestricted State Grants-in-Aid	6,547,651	6,557,616	7,288,278	5.6%	7,054,224	7,055,825	7,057,442	7,059,075	7,060,724	
1.040 Restricted State Grants-in-Aid	849,070	823,452	784,353	-3.9%	824,773	540,276	527,478	527,478	527,478	
1.045 Restricted Federal Grants In Aid	-	-	-	0.0%	-	-	-	-	-	
1.050 State Share of Local Property Taxes	1,603,773	1,601,983	1,722,614	3.7%	1,828,342	1,844,544	1,893,045	1,988,820	2,111,167	
1.060 All Other Revenues	682,876	1,396,022	2,038,060	52.1%	2,041,745	1,978,332	1,943,098	1,908,734	1,875,221	
1.070 <b>Total Revenues</b>	<b>33,342,374</b>	<b>34,289,989</b>	<b>37,072,532</b>	<b>5.5%</b>	<b>38,113,719</b>	<b>38,045,992</b>	<b>38,513,035</b>	<b>39,546,345</b>	<b>40,872,518</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-	
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-	
2.040 Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-	
2.050 Advances-In	21,394	742,196	23,667	1637.0%	50,000	50,000	50,000	50,000	50,000	
2.060 All Other Financing Sources	18106	24,125	43,312	56.4%	20,000	20,000	20,000	20,000	20,000	
2.070 <b>Total Other Financing Sources</b>	<b>39400</b>	<b>766,321</b>	<b>66,979</b>	<b>874.6%</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>33,381,864</b>	<b>35,056,310</b>	<b>37,139,511</b>	<b>5.5%</b>	<b>38,183,719</b>	<b>38,115,992</b>	<b>38,583,035</b>	<b>39,616,345</b>	<b>40,942,518</b>	
<b>Expenditures</b>										
3.010 Personal Services	17,658,110	18,865,311	21,049,259	8.6%	22,334,166	23,004,191	23,694,317	24,405,146	25,137,301	
3.020 Employees' Retirement/Insurance Benefits	6,900,034	7,695,246	8,279,292	9.6%	9,056,450	9,511,342	10,043,524	10,510,238	10,999,225	
3.030 Purchased Services	3,252,966	3,686,348	4,048,739	11.6%	5,049,421	5,200,903	5,356,931	5,517,640	5,683,169	
3.040 Supplies and Materials	1,365,437	1,661,417	1,676,268	11.3%	2,069,557	2,152,340	2,238,434	2,327,972	2,421,091	
3.050 Capital Outlay	7606	19,595	5210	42.1%	37,000	37,000	37,000	37,000	37,000	
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-	
Debt Service:				0.0%						
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-	
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-	
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-	
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-	
4.050 Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-	
4.055 Principal-Other	-	-	-	0.0%	-	-	-	-	-	
4.060 Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-	
4.300 Other Objects	1,350,438	1,450,450	1,791,489	15.5%	1,660,379	1,809,813	1,972,696	2,150,239	2,343,760	
4.500 <b>Total Expenditures</b>	<b>30,734,533</b>	<b>33,378,367</b>	<b>36,850,257</b>	<b>9.5%</b>	<b>40,206,973</b>	<b>41,715,589</b>	<b>43,342,902</b>	<b>44,948,236</b>	<b>46,621,545</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	1,678,843	1,810,488	1,578,895	-8.2%	1,575,000	1,527,750	1,481,918	1,437,460	1,394,336	
5.020 Advances-Out	540,363	225,510	157,014	-44.3%	100,000	100,000	100,000	100,000	100,000	
5.030 All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-	
5.040 <b>Total Other Financing Uses</b>	<b>2,419,196</b>	<b>2,035,998</b>	<b>1,735,909</b>	<b>-15.3%</b>	<b>1,675,000</b>	<b>1,627,750</b>	<b>1,581,918</b>	<b>1,537,460</b>	<b>1,494,336</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>33,153,789</b>	<b>35,414,365</b>	<b>38,586,166</b>	<b>7.9%</b>	<b>41,881,973</b>	<b>43,343,339</b>	<b>44,924,820</b>	<b>46,485,696</b>	<b>48,115,882</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>228,075</b>	<b>(358,055)</b>	<b>(1,446,655)</b>	<b>23.5%</b>	<b>(3,698,254)</b>	<b>(5,227,347)</b>	<b>(6,341,784)</b>	<b>(6,869,350)</b>	<b>(7,173,364)</b>	
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>18,239,116</b>	<b>18,527,191</b>	<b>18,169,136</b>	<b>-0.3%</b>	<b>16,722,481</b>	<b>13,024,228</b>	<b>7,796,880</b>	<b>1,455,097</b>	<b>(5,414,253)</b>	
7.020 <b>Cash Balance June 30</b>	<b>18,527,191</b>	<b>18,169,136</b>	<b>16,722,481</b>	<b>-4.9%</b>	<b>13,024,228</b>	<b>7,796,880</b>	<b>1,455,097</b>	<b>(5,414,253)</b>	<b>(12,587,617)</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-	
9.020 Capital Improvements	-	-	-	0.0%	-	-	-	-	-	
9.030 Budget Reserve	-	-	-	0.0%	-	-	-	-	-	
9.040 DPIA	-	-	-	0.0%	-	-	-	-	-	
9.045 Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-	
9.050 Debt Service	-	-	-	0.0%	-	-	-	-	-	
9.060 Property Tax Advances	-	-	-	0.0%	-	-	-	-	-	
9.070 Bus Purchases	-	-	-	0.0%	-	-	-	-	-	
9.080 <b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>18,527,191</b>	<b>18,169,136</b>	<b>16,722,481</b>	<b>-4.9%</b>	<b>12,999,228</b>	<b>7,771,880</b>	<b>1,430,097</b>	<b>(5,439,253)</b>	<b>(12,612,617)</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal	-	-	-	0.0%	-	-	-	-	-	

# Bowling Green City School District

Wood County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;  
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

		Actual				Forecasted				
		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Average Change	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<b>Revenues</b>										
1.010	General Property Tax (Real Estate)	16,985,869	16,630,586	17,937,220	2.9%	18,924,121	18,928,887	19,299,826	20,131,259	21,215,053
1.020	Public Utility Personal Property Tax	2,236,827	2,420,576	2,460,789	3.5%	2,626,052	2,763,305	2,733,954	2,746,331	2,768,610
1.030	Income Tax	4,176,108	4,859,754	4,841,218	8.0%	4,814,462	4,934,823	5,058,194	5,184,648	5,314,265
1.035	Unrestricted State Grants-in-Aid	6,547,661	6,557,616	7,288,278	5.6%	7,054,224	7,055,825	7,057,442	7,059,075	7,060,724
1.040	Restricted State Grants-in-Aid	849,070	823,452	784,353	-3.9%	824,773	540,276	527,478	527,478	527,478
1.045	Restricted Federal Grants In Aid	-	-	-	0.0%	-	-	-	-	-
1.050	State Share of Local Property Taxes	1,603,773	1,601,983	1,722,614	3.7%	1,828,342	1,844,544	1,893,045	1,988,820	2,111,167
1.080	All Other Revenues	882,876	1,396,022	2,038,060	52.1%	2,041,745	1,978,332	1,943,098	1,908,734	1,875,221
1.070	<b>Total Revenues</b>	<b>33,342,374</b>	<b>34,289,989</b>	<b>37,072,532</b>	<b>5.5%</b>	<b>38,113,719</b>	<b>38,045,992</b>	<b>38,513,036</b>	<b>39,546,345</b>	<b>40,872,518</b>
<b>Other Financing Sources</b>										
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020	State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050	Advances-In	21,384	742,196	23,667	1637.0%	50,000	50,000	50,000	50,000	50,000
2.080	All Other Financing Sources	18,106	24,125	43,312	56.4%	20,000	20,000	20,000	20,000	20,000
2.070	<b>Total Other Financing Sources</b>	<b>39,490</b>	<b>766,321</b>	<b>66,979</b>	<b>874.6%</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>33,381,864</b>	<b>35,056,310</b>	<b>37,139,511</b>	<b>5.5%</b>	<b>38,183,719</b>	<b>38,115,992</b>	<b>38,583,036</b>	<b>39,616,345</b>	<b>40,942,518</b>



# Projected Revenue Overview

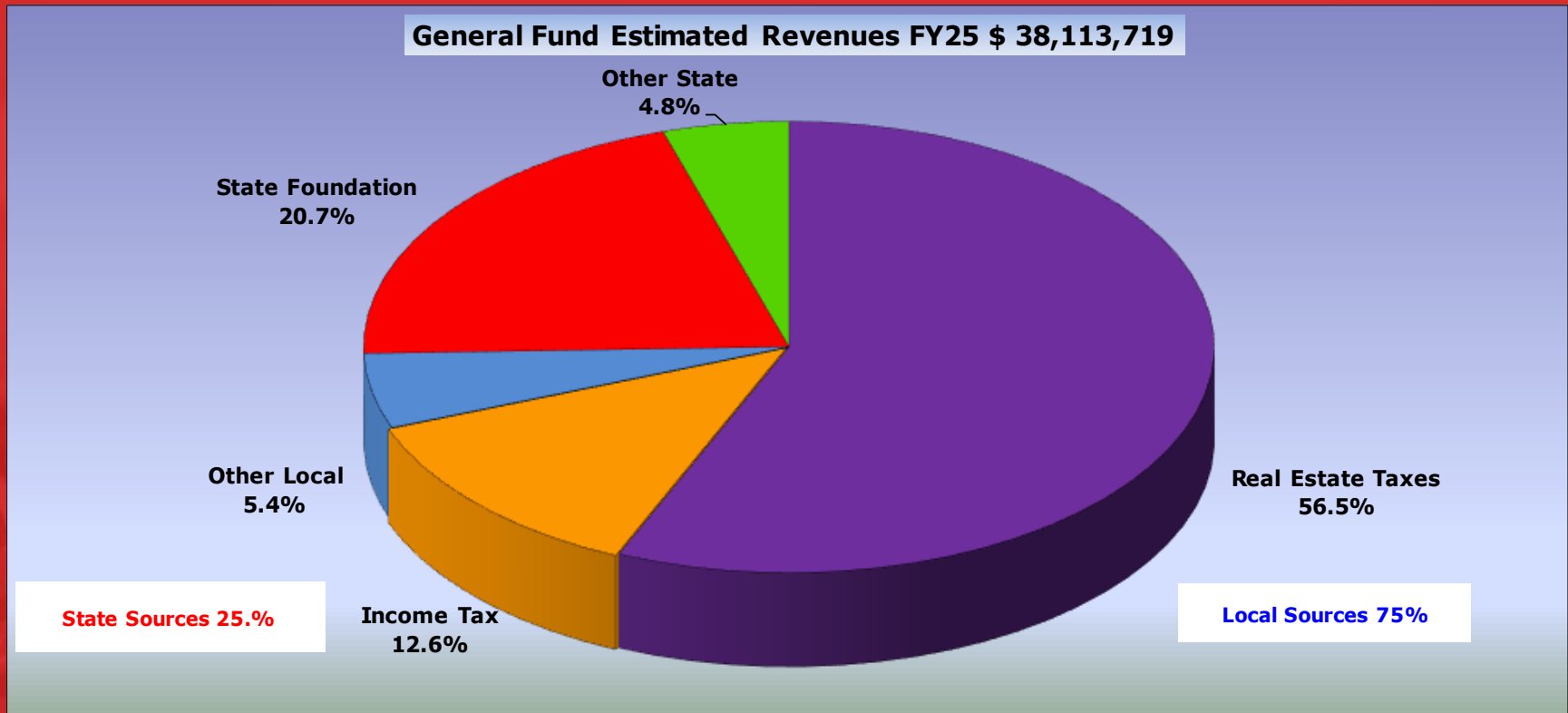
- Real Estate Taxes reflect the valuation increase the growth due to the district being at the twenty-mill floor. Future growth is projected at 1.5% with 4.0% in tax year 2026 with collection in 2027.
- Tangible Public Utility Tax has been projected with a 1.0% depreciation on the value. Forty-Two (42%) of the original ROVER value has been included with the forecasted projections.
- School District Income Tax is projected to grow 2.5% annually.



# Projected Revenue Overview

- State Foundation – Projected at current funding levels. We anticipate the fair school funding plan will be continued in FY26 and FY27 biennium budget. The foundation program has us on the guarantee in FY25. We anticipate that we will remain on the guarantee for the duration of the forecast.
- Total revenue is estimated to grow by 1.93% annually over the next 5 years.

# 2024-25 General Fund Revenue Projections



State of Ohio contributes 25% of our funding,  
not quite an equal partner.

District has to rely on local revenues as our main source of  
funding.

# Bowling Green City School District

Wood County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;  
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual			Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024		Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<b>Expenditures</b>									
3.010 Personal Services	17,858,110	18,865,311	21,049,259	8.6%	22,334,166	23,004,191	23,694,317	24,405,146	25,137,301
3.020 Employees' Retirement/Insurance Benefits	6,900,034	7,695,246	8,279,292	9.6%	9,056,450	9,511,342	10,043,524	10,510,238	10,999,225
3.030 Purchased Services	3,252,966	3,686,348	4,048,739	11.6%	5,049,421	5,200,903	5,356,931	5,517,640	5,683,169
3.040 Supplies and Materials	1,365,437	1,661,417	1,676,268	11.3%	2,069,557	2,152,340	2,238,434	2,327,972	2,421,091
3.050 Capital Outlay	7606	19,595	52,10	42.1%	37,000	37,000	37,000	37,000	37,000
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-
Debt Service:				0.0%					
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050 Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055 Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060 Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-
4.300 Other Objects	1,360,439	1,450,450	1,791,489	15.5%	1,660,379	1,809,813	1,972,696	2,150,239	2,343,760
4.500 <i>Total Expenditures</i>	30,734,538	33,378,367	36,850,257	9.5%	40,206,973	41,715,589	43,342,902	44,948,236	46,621,545
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	1,878,843	1,810,488	1,578,895	-8.2%	1,575,000	1,527,750	1,481,918	1,437,460	1,394,336
5.020 Advances-Out	540,353	225,510	157,014	-44.3%	100,000	100,000	100,000	100,000	100,000
5.030 All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-
5.040 <i>Total Other Financing Uses</i>	2,419,196	2,035,998	1,735,909	-15.3%	1,675,000	1,627,750	1,581,918	1,537,460	1,494,336
5.050 <i>Total Expenditures and Other Financing Uses</i>	33,153,734	35,414,365	38,586,166	7.9%	41,881,973	43,343,339	44,924,820	46,485,696	48,115,882
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	228,075	(358,055)	(1,446,655)	23.5%	(3,698,254)	(5,227,347)	(6,341,784)	(6,869,350)	(7,173,364)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	18,239,116	18,527,191	18,169,136	-0.3%	16,722,481	13,024,228	7,796,880	1,455,097	(5,414,253)
7.020 <i>Cash Balance June 30</i>	18,527,191	18,169,136	16,722,481	-4.9%	13,024,228	7,796,880	1,455,097	(5,414,253)	(12,587,617)

# Projected Expenditure Overview

- Salaries & Wages - Reflect current staffing levels through the life of the forecast. Historically salaries & wages have increased at an average of 4.21%. Personnel costs have been projected to increase, on the average, at 3.62% throughout this forecast.
- Fringe Benefits – STRS & SERS Retirement is projected at fourteen (14%) of salary. Insurance coverage is based on current enrollment and a five (5.0%) percent enrollment increase annually.
- Purchased Services – Services performed by non-district personnel. Projected at a three (3.0%) rate of growth.
- Supplies & Materials – Current budget reflects increase due to the elimination of federal ESSER funds.

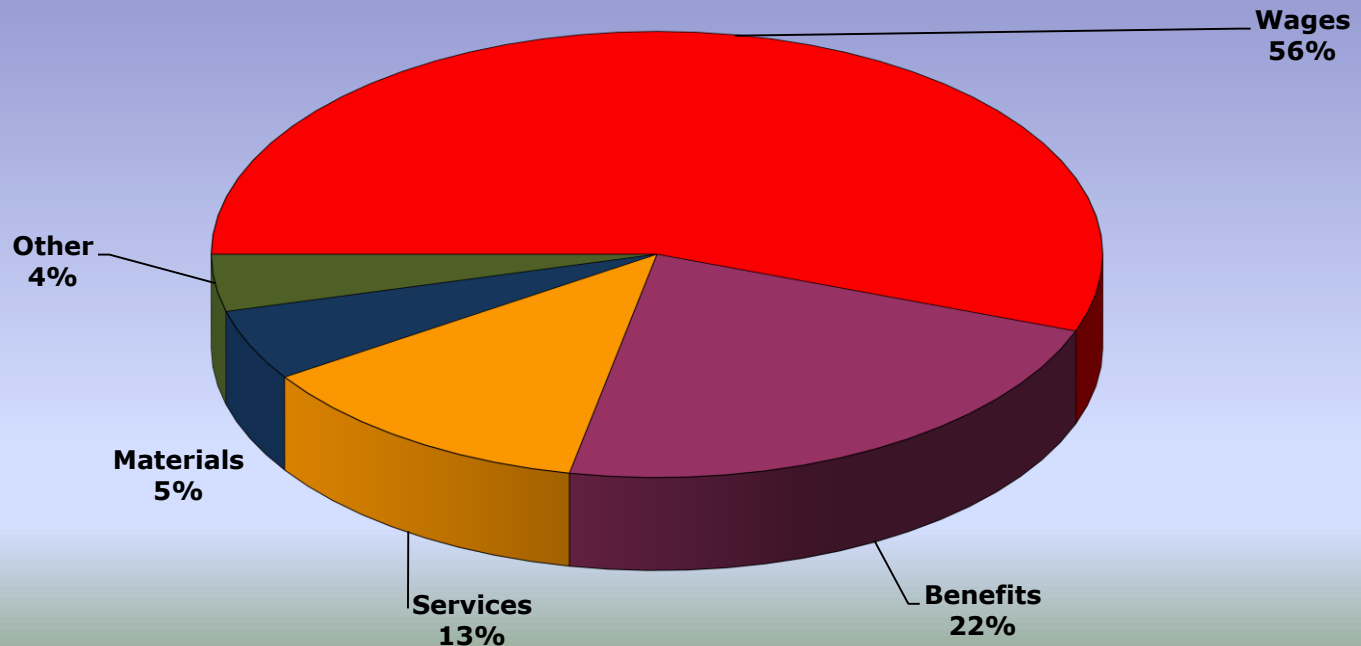
# Projected Expenditure Overview

- Capital Outlay – Funding for major capital projects and/or improvements are funded through the P.I. fund or the capital project funds.
- Other Objects – Experiencing significant increases in fees being assessed to the district. Projected to increase over five (5.74%) percent annually over the next five years.
- Transfers & Advances – Capital Projects and Retirement Severances
- Expenditures are estimated to grow by 4.84% annually over the next 5 years.



# 2024-25 General Fund Expenditure Projections

**General Fund Operating Expenditures Estimated FY25 \$40,206,973**




➤ Wages and benefits are estimated to be 78%.

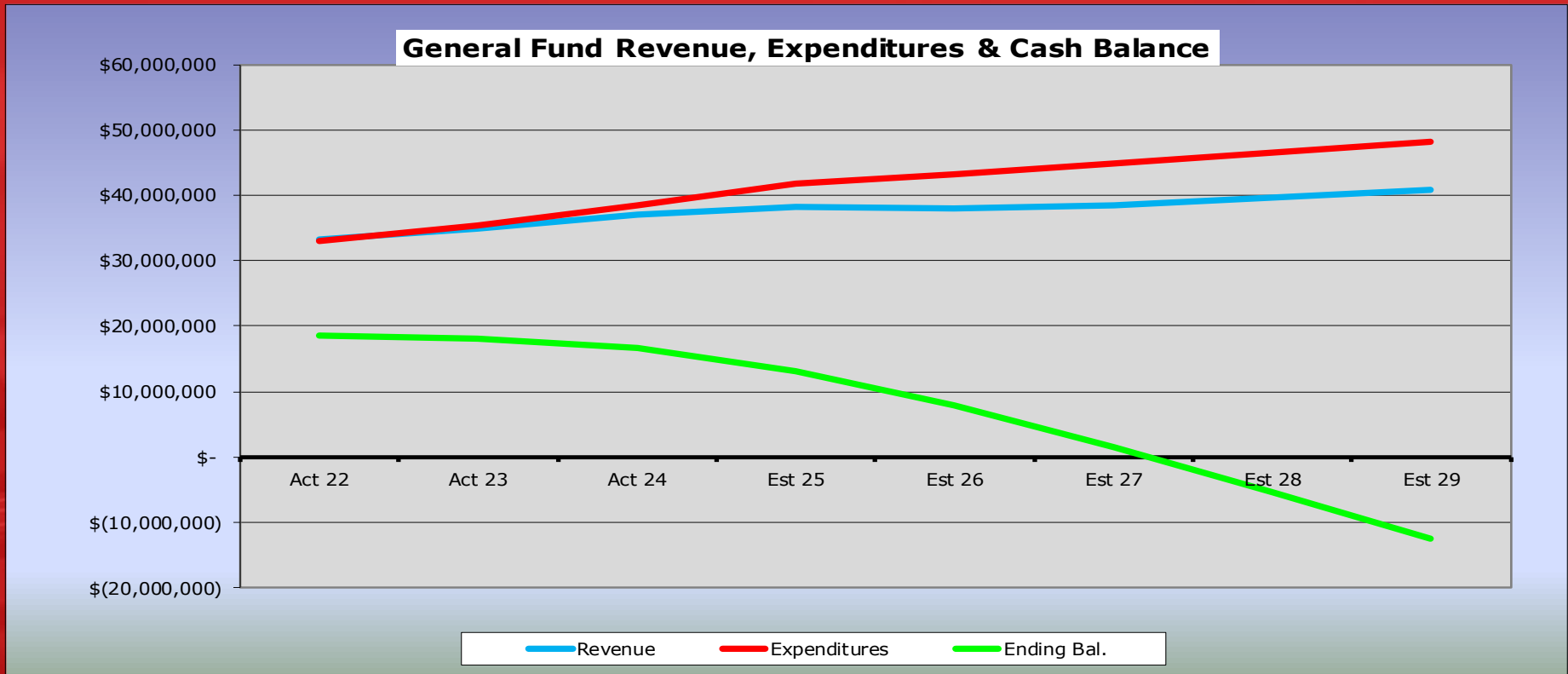


# Bowling Green City School District

## Five-Year Forecast Summary - November 2024

	Actual				Projected				
	2021-22 Actual	2022-23 Actual	2023-24 Fiscal Year	Historical Average	2024-25 Fiscal Year	2025-26 Fiscal Year	2026-27 Fiscal Year	2027-28 Fiscal Year	2028-29 Fiscal Year
<b>Forecast Summary - No Levy</b>									
Beginning Balance - July 1st	18,299,116	18,527,191	18,169,136		16,722,481	13,024,227	7,796,880	1,455,096	(5,414,254)
Forecasted Revenue (Line 2.08)	33,381,864	35,056,310	37,139,511		38,183,719	38,115,992	38,583,036	39,616,346	40,942,518
% of Increase	-4.34%	5.02%	5.94%	2.21%	2.81%	-0.18%	1.23%	2.68%	3.35%
Forecasted Expenditures (Line 5.05)	33,153,789	35,414,365	38,586,166		41,881,973	43,343,339	44,924,820	46,485,696	48,115,882
% of Increase	-4.02%	6.82%	8.96%	3.92%	8.54%	3.49%	3.65%	3.47%	3.51%
Projected Ending Balance - June 30th *	18,527,191	18,169,136	16,722,481		13,024,227	7,796,880	1,455,096	(5,414,254)	(12,587,618)
True Days Cash	204	187	158		114	66	12	(43)	(95)

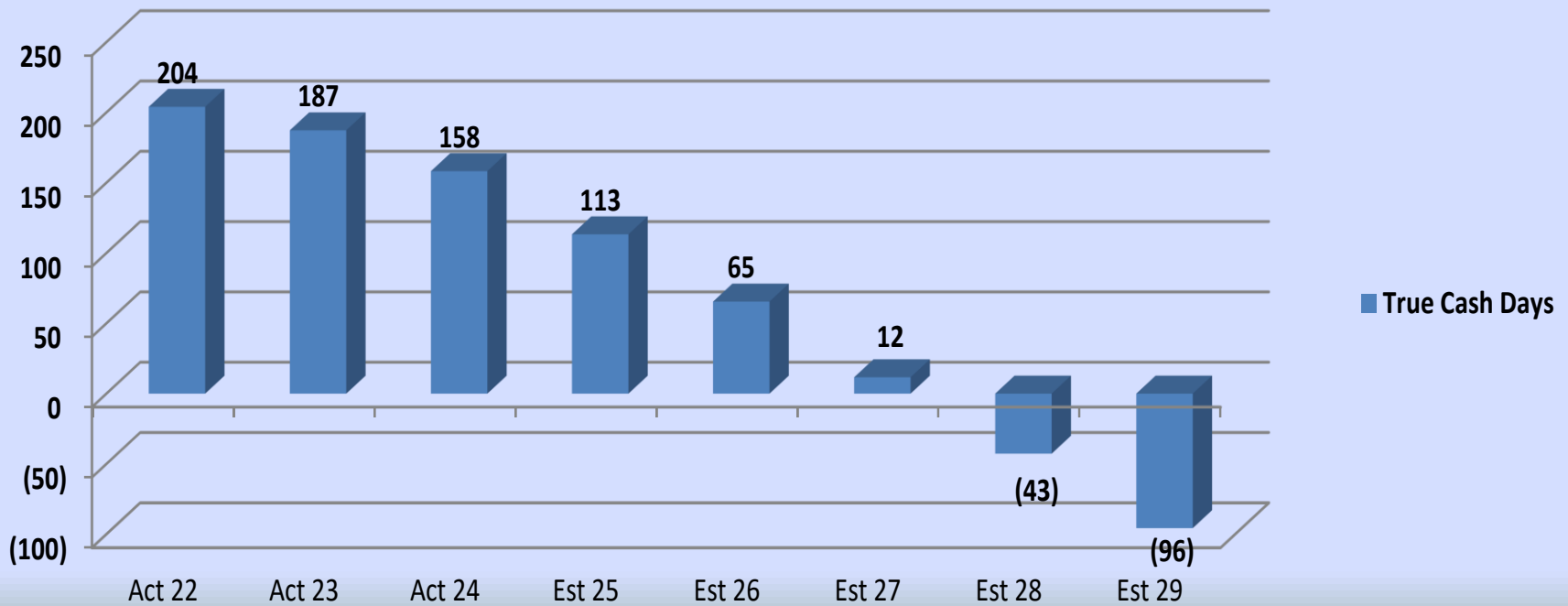
# Revenue vs Expenditure



Cash balance remains positive through FY27.  
Deficit spending in seven of the eight years is shown on the forecast.


# Revenue and Expenditures with 105 Day Reserve Target

Ending Cash Balance in True Cash Days



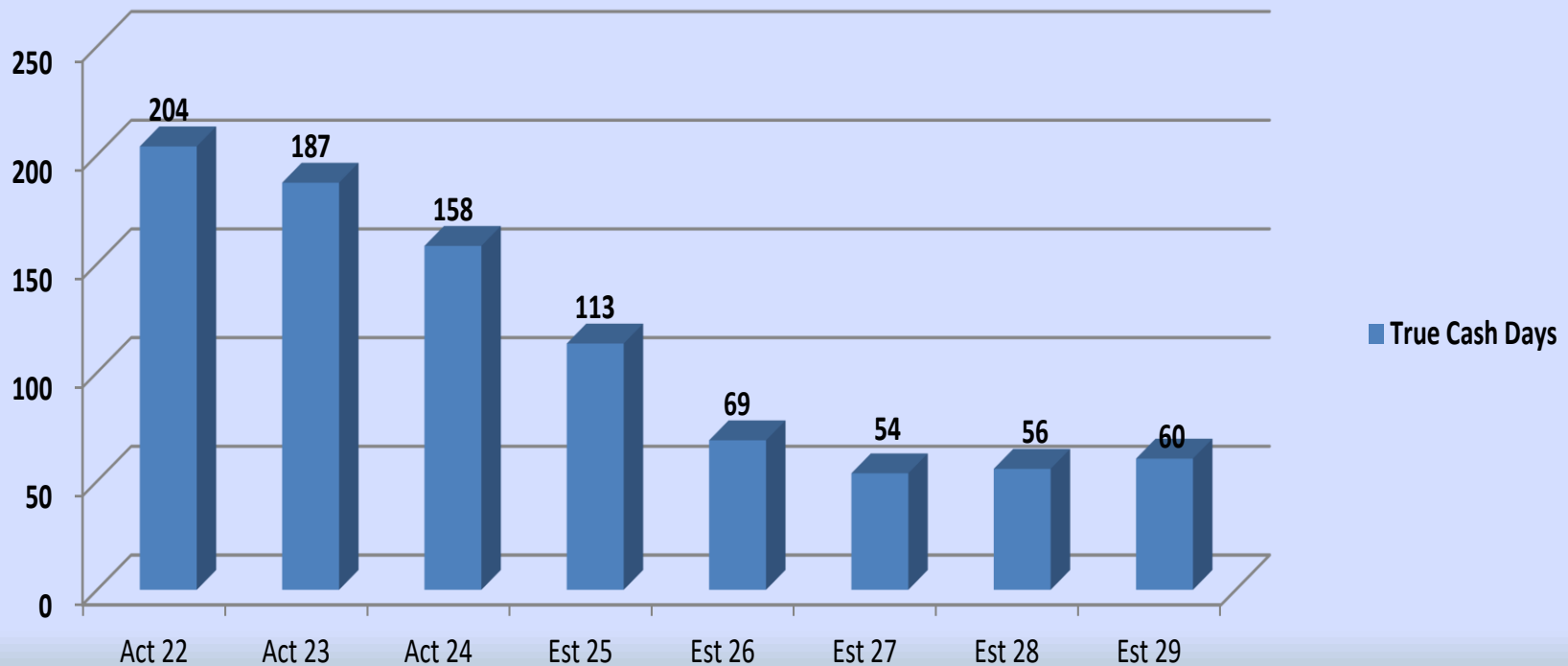
# Bowling Green City School District

## Five-Year Forecast Summary - November 2024

	Actual				Projected				
	2021-22 Actual	2022-23 Actual	2023-24 Fiscal Year	Historical Average	2024-25 Fiscal Year	2025-26 Fiscal Year	2026-27 Fiscal Year	2027-28 Fiscal Year	2028-29 Fiscal Year
<b>Forecast Summary - With Levy</b>									
Beginning Balance - July 1st	18,299,116	18,527,191	18,169,136		16,722,481	13,024,227	8,191,210	6,620,991	7,111,814
Forecasted Revenue (Line 2.08)	33,381,864	35,056,310	37,139,511		38,183,719	38,115,992	38,583,036	39,616,346	40,942,518
<b>Levy Proceeds</b>						394,330	4,771,565	7,360,173	8,041,680
% of Increase	-4.34%	5.02%	5.94%	2.21%	2.81%	0.86%	13.74%	21.75%	23.65%
Forecasted Expenditures (Line 5.05)	33,153,789	35,414,365	38,586,166		41,881,973	43,343,339	44,924,820	46,485,696	48,115,882
% of Increase	-4.02%	6.82%	8.96%	3.92%	8.54%	3.49%	3.65%	3.47%	3.51%
Projected Ending Balance - June 30th *	18,527,191	18,169,136	16,722,481		13,024,227	8,191,210	6,620,991	7,111,814	7,980,130
True Days Cash	204	187	158		114	69	54	58	61


# Revenue and Expenditures with 105 Day Reserve Target

Ending Cash Balance in True Cash Days




# Bowling Green City School District

## Five-Year Forecast Summary - November 2024

	Actual				Projected				
	2021-22 Actual	2022-23 Actual	2023-24 Fiscal Year	Historical Average	2024-25 Fiscal Year	2025-26 Fiscal Year	2026-27 Fiscal Year	2027-28 Fiscal Year	2028-29 Fiscal Year
<b>Forecast Summary - No Levy</b>									
Beginning Balance - July 1st	18,299,116	18,527,191	18,169,136		16,722,481	13,024,227	7,796,880	1,455,096	(5,414,254)
Forecasted Revenue (Line 2.08)	33,381,864	35,056,310	37,139,511		38,183,719	38,115,992	38,583,036	39,616,346	40,942,518
% of Increase	-4.34%	5.02%	5.94%	2.21%	2.81%	-0.18%	1.23%	2.68%	3.35%
Forecasted Expenditures (Line 5.05)	33,153,789	35,414,365	38,586,166		41,881,973	43,343,339	44,924,820	46,485,696	48,115,882
% of Increase	-4.02%	6.82%	8.96%	3.92%	8.54%	3.49%	3.65%	3.47%	3.51%
Projected Ending Balance - June 30th *	18,527,191	18,169,136	16,722,481		13,024,227	7,796,880	1,455,096	(5,414,254)	(12,587,618)
True Days Cash	204	187	158		114	66	12	(43)	(95)

# Bowling Green City School District

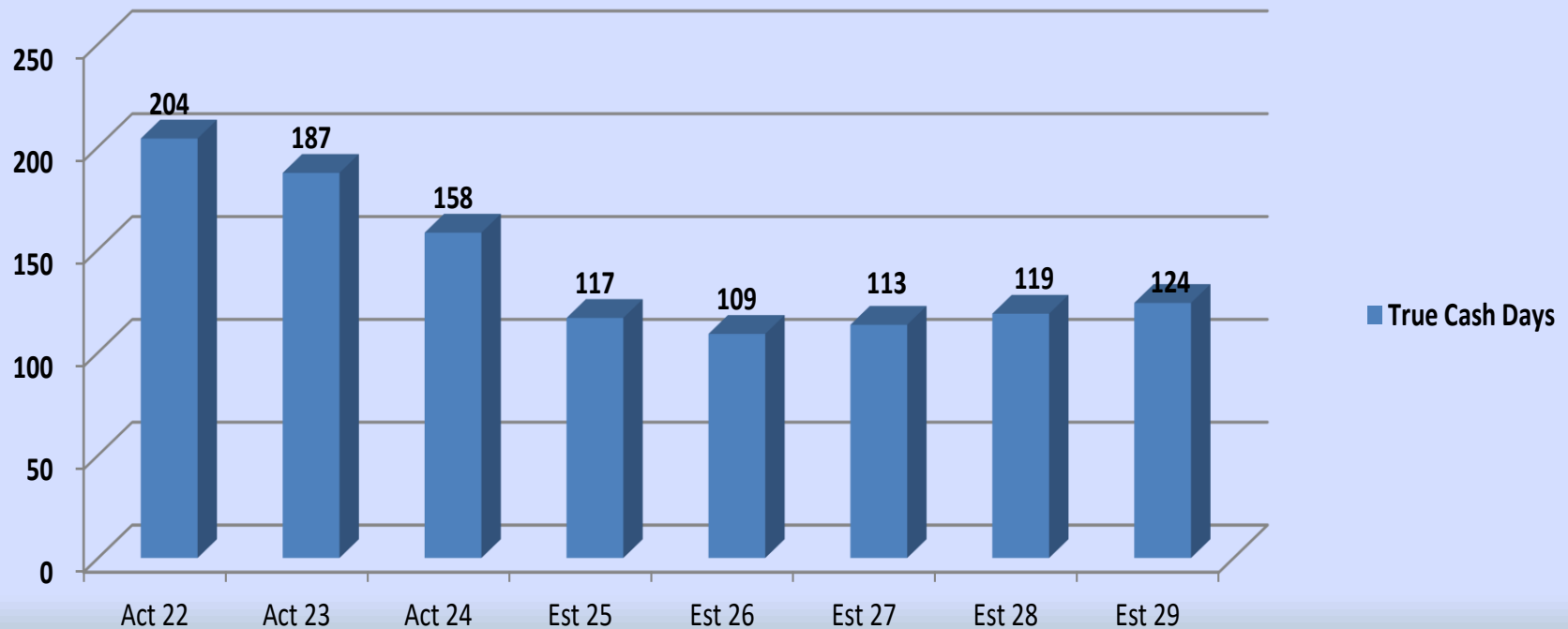
## Five-Year Forecast Summary - November 2024

	Actual				Projected				
	2021-22 Actual	2022-23 Actual	2023-24 Fiscal Year	Historical Average	2024-25 Fiscal Year	2025-26 Fiscal Year	2026-27 Fiscal Year	2027-28 Fiscal Year	2028-29 Fiscal Year
<b>Forecast Summary - With Levy</b>									
Beginning Balance - July 1st	18,299,116	18,527,191	18,169,136		16,722,481	13,024,227	8,191,210	6,620,991	7,111,814
Forecasted Revenue (Line 2.08)	33,381,864	35,056,310	37,139,511		38,183,719	38,115,992	38,583,036	39,616,346	40,942,518
Levy Proceeds						394,330	4,771,565	7,360,173	8,041,680
% of Increase	-4.34%	5.02%	5.94%	2.21%	2.81%	0.86%	13.74%	21.75%	23.65%
Forecasted Expenditures (Line 5.05)	33,153,789	35,414,365	38,586,166		41,881,973	43,343,339	44,924,820	46,485,696	48,115,882
% of Increase	-4.02%	6.82%	8.96%	3.92%	8.54%	3.49%	3.65%	3.47%	3.51%
Projected Ending Balance - June 30th *	18,527,191	18,169,136	16,722,481		13,024,227	8,191,210	6,620,991	7,111,814	7,980,130
True Days Cash	204	187	158		114	66	54	56	61



# Revenue and Expenditures with 105 Day Reserve Target

Ending Cash Balance in True Cash Days



QUESTIONS ?

