

SOUTH BEND COMMUNITY SCHOOL CORPORATION

FINANCIAL STATEMENT

January 2022

Prepared By: Tiffany Simmons

Signed By: *Tiffany Simmons*

Audited by: Alejandro Flores

Signed By: *Alejandro Flores*
Alejandro Flores (Mar 30, 2022 12:50 EDT)

**SOUTH BEND COMMUNITY SCHOOL CORPORATION
FINANCIAL REPORT
January 2022**

CASH

BEGINNING BALANCE	\$89,185,687.72
INCOME FOR MONTH	\$19,386,017.32
EXPENDITURE FOR MONTH	\$25,869,823.51
ENDING CASH BALANCE	<u>\$82,701,881.53</u>

BALANCE ON DEPOSIT

TEACHERS CREDIT UNION	\$86,500,052.81
COMMERCE BANK	(\$117,941.58)
OUTSTANDING A/P CHECKS	(\$4,113,040.90)
OUTSTANDING PAYROLL CHECKS	\$432,811.20
TOTAL	<u>\$82,701,881.53</u>

	<u>M-T-D</u>	<u>Y-T-D</u>
	PAYROLL (ALL FUNDS)	
CERTIFIED TEACHERS	\$9,180,543.36	\$9,180,543.36
CERTIFIED ADMIN.	\$1,025,270.48	\$1,025,270.48
CLASSIFIED	\$4,028,573.43	\$4,028,573.43
TOTAL	\$14,234,387.27	\$14,234,387.27

GENERAL FUND COMPARISONS

	<u>1/31/2020</u>	<u>1/31/2021</u>	<u>1/31/2022</u>
BEGINNING APPROP.	\$100,802,494.00	\$96,418,793.00	\$111,716,958.00
CARRY FORWARD P.O.	\$1,254,076.00	\$1,602,755.00	\$2,363,910.06
TOTAL APPROP.	\$102,056,570.00	\$98,021,548.00	\$114,080,868.06
Y-T-D EXPENSES	\$8,779,993.00	\$9,276,113.00	\$10,488,945.00
Y-T-D RECEIPTS	\$10,251,984.00	\$10,070,445.00	\$10,407,575.13
ENCUMBRANCES	\$2,471,647.00	\$3,559,538.00	\$1,084,531.88
BALANCE OF APPROP.	\$90,804,930.00	\$85,185,897.00	\$102,507,391.18
% APPROP. REMAINING	89%	86.9%	89.9%
CASH BALANCE	<u>\$21,259,239.00</u>	<u>\$19,773,940.00</u>	<u>\$18,364,489.19</u>

Fund	Fund Name	Sum of Beginning Cash	Sum of Receipts - YTD	Sum of Expenses - YTD	Sum of MTD Begin Cash	Sum of Receipts - MTD	Sum of Expenses - MTD	Sum of Balance - MTD	Sum of Investments	Sum of Adj. Balance
011	Education	\$18,445,859.06	\$10,407,575.13	\$10,488,945.00	\$18,445,859.06	\$10,407,575.13	\$10,488,945.00	\$0.00	\$0.00	\$18,364,489.19
020	Debt Service	\$7,388,009.38	\$0.00	\$0.00	\$7,388,009.38	\$0.00	\$0.00	\$0.00	\$0.00	\$7,388,009.38
030	Operations	\$13,596,813.16	\$8,485.14	\$2,352,904.10	\$13,596,813.16	\$8,485.14	\$2,352,904.10	\$0.00	\$0.00	\$11,252,394.20
059	Summer Feed	\$393,732.98	\$0.00	\$0.00	\$393,732.98	\$0.00	\$0.00	\$0.00	\$0.00	\$393,732.98
061	Rainy Day Fund	\$816,000.00	\$0.00	\$0.00	\$816,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$816,000.00
062	Retirement Bond	\$4,561,944.10	\$0.00	\$30,063.92	\$4,561,944.10	\$0.00	\$30,063.92	\$0.00	\$0.00	\$4,531,880.18
063	Future Retirement Bond	\$5,537,201.60	\$0.00	\$935,619.14	\$5,537,201.60	\$0.00	\$935,619.14	\$0.00	\$0.00	\$4,601,582.46
070	Construction G.O. Bond	\$10,169,253.37	\$0.00	\$0.00	\$10,169,253.37	\$0.00	\$0.00	\$0.00	\$0.00	\$10,169,253.37
071	Building Corporation Bond	(\$590,524.38)	\$0.00	\$0.00	(\$590,524.38)	\$0.00	\$0.00	\$0.00	\$0.00	(\$590,524.38)
072	Construction Refer	\$10,943,000.19	\$0.00	\$1,000.00	\$10,943,000.19	\$0.00	\$1,000.00	\$0.00	\$0.00	\$10,942,000.19
080	Cafeteria	(\$306,155.05)	\$2,182,576.36	\$1,714,551.99	(\$306,155.05)	\$2,182,576.36	\$1,714,551.99	\$0.00	\$0.00	\$161,869.32
082	Cafeteria PrePaid Meals	\$16,576.25	\$120.00	\$0.00	\$16,576.25	\$120.00	\$0.00	\$0.00	\$0.00	\$16,696.25
085	Cafeteria Supper	\$1,245,851.08	\$50,787.52	\$5,634.07	\$1,245,851.08	\$50,787.52	\$5,634.07	\$0.00	\$0.00	\$1,291,004.53
090	Textbook Rental	(\$276,590.87)	\$15,667.08	\$10,989.99	(\$276,590.87)	\$15,667.08	\$10,989.99	\$0.00	\$0.00	(\$271,913.78)
110	Insurance	\$5,590,032.67	\$0.00	\$0.00	\$5,590,032.67	\$0.00	\$0.00	\$0.00	\$0.00	\$5,590,032.67
120	Levy Excess	\$5,760.00	\$0.00	\$0.00	\$5,760.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,760.00
145	Print Shop	\$184,840.87	\$343.00	\$0.00	\$184,840.87	\$343.00	\$0.00	\$0.00	\$0.00	\$185,183.87
149	Costume Shop	\$529.91	\$0.00	\$0.00	\$529.91	\$0.00	\$0.00	\$0.00	\$0.00	\$529.91
151	Summer Sch Credit Redemption	\$7,433.58	\$0.00	\$0.00	\$7,433.58	\$0.00	\$0.00	\$0.00	\$0.00	\$7,433.58
154	Summer Remediation	\$377,589.05	\$0.00	\$0.00	\$377,589.05	\$0.00	\$0.00	\$0.00	\$0.00	\$377,589.05
155	Governor Money	\$80,185.18	\$0.00	\$4,465.38	\$80,185.18	\$0.00	\$4,465.38	\$0.00	\$0.00	\$75,719.80
156	North Ind Conference	\$1,804.04	\$0.00	\$0.00	\$1,804.04	\$0.00	\$0.00	\$0.00	\$0.00	\$1,804.04
158	Alumni Association	\$11,166.27	\$0.00	\$2,163.77	\$11,166.27	\$0.00	\$2,163.77	\$0.00	\$0.00	\$9,002.50
159	Public Education Foundation	\$1,216.88	\$0.00	\$20.00	\$1,216.88	\$0.00	\$20.00	\$0.00	\$0.00	\$1,196.88
160	Referendum	\$5,401,362.46	\$0.00	\$719,997.85	\$5,401,362.46	\$0.00	\$719,997.85	\$0.00	\$0.00	\$4,681,364.61
162	School Base Learning	\$13,989.74	\$0.00	\$0.00	\$13,989.74	\$0.00	\$0.00	\$0.00	\$0.00	\$13,989.74
175	Zone Schools	\$1,691,159.70	\$0.00	\$1,623,086.50	\$1,691,159.70	\$0.00	\$1,623,086.50	\$0.00	\$0.00	\$68,073.20
180	Security Equipment	\$28,143.39	\$0.00	\$0.00	\$28,143.39	\$0.00	\$0.00	\$0.00	\$0.00	\$28,143.39
190	Health/Dental	\$9,884,408.58	\$2,049,811.46	\$2,081,375.65	\$9,884,408.58	\$2,049,811.46	\$2,081,375.65	\$0.00	\$0.00	\$9,852,844.39
191	Cobra/Retire IN	\$953,122.74	\$77,888.71	\$45.52	\$953,122.74	\$77,888.71	\$45.52	\$0.00	\$0.00	\$1,030,965.93
192	School Library	\$206.73	\$0.00	\$0.00	\$206.73	\$0.00	\$0.00	\$0.00	\$0.00	\$206.73
193	Early Lit Grant	\$158.60	\$0.00	\$0.00	\$158.60	\$0.00	\$0.00	\$0.00	\$0.00	\$158.60
196	Youth Mental Health	\$18,195.94	\$0.00	\$0.00	\$18,195.94	\$0.00	\$0.00	\$0.00	\$0.00	\$18,195.94
197	Early College	\$7,773.09	\$0.00	\$0.00	\$7,773.09	\$0.00	\$0.00	\$0.00	\$0.00	\$7,773.09
201	Gift Fund	\$210,798.48	\$0.00	\$0.00	\$210,798.48	\$0.00	\$0.00	\$0.00	\$0.00	\$210,798.48
205	Gift Fund	\$2,436,415.40	\$100,834.32	\$0.00	\$2,436,415.40	\$100,834.32	\$0.00	\$0.00	\$0.00	\$2,537,249.72
210	Gift Fund - Instruction	\$178,972.44	\$0.00	\$0.00	\$178,972.44	\$0.00	\$0.00	\$0.00	\$0.00	\$178,972.44
220	Gift Fund - Adult & Continuing Ed	\$49,273.56	\$0.00	\$0.00	\$49,273.56	\$0.00	\$0.00	\$0.00	\$0.00	\$49,273.56
230	Gift Fund - Extracurricular	\$38,887.30	\$0.00	\$0.00	\$38,887.30	\$0.00	\$0.00	\$0.00	\$0.00	\$38,887.30
240	Gift Fund	\$4,467.10	\$0.00	\$0.00	\$4,467.10	\$0.00	\$0.00	\$0.00	\$0.00	\$4,467.10
250	Gift Fund	\$2,429.35	\$0.00	\$0.00	\$2,429.35	\$0.00	\$0.00	\$0.00	\$0.00	\$2,429.35
260	Gift Fund - Culture Arts	\$3,895.45	\$0.00	\$0.00	\$3,895.45	\$0.00	\$0.00	\$0.00	\$0.00	\$3,895.45
270	Gift Fund - Welfare Activities	\$1,001.09	\$0.00	\$0.00	\$1,001.09	\$0.00	\$0.00	\$0.00	\$0.00	\$1,001.09
271	Gift Fund	\$1,517.54	\$0.00	\$0.00	\$1,517.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,517.54
302	Formative Assessment	\$27,470.74	\$0.00	\$0.00	\$27,470.74	\$0.00	\$0.00	\$0.00	\$0.00	\$27,470.74
322	Safe Haven	(\$0.40)	\$0.00	\$0.00	(\$0.40)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.40)
325	Medicaid Reimbursement	\$388,360.30	\$51,962.13	\$47,413.70	\$388,360.30	\$51,962.13	\$47,413.70	\$0.00	\$0.00	\$392,908.73
327	STEM Accelerate	(\$331.36)	\$0.00	\$0.00	(\$331.36)	\$0.00	\$0.00	\$0.00	\$0.00	(\$331.36)
329	Public Law 221	\$123,313.03	\$0.00	\$0.00	\$123,313.03	\$0.00	\$0.00	\$0.00	\$0.00	\$123,313.03
330	Kaleidoscope	\$51,436.79	\$27,921.00	\$36,853.84	\$51,436.79	\$27,921.00	\$36,853.84	\$0.00	\$0.00	\$42,503.95
340	Early Intervention	\$41,246.03	\$0.00	\$0.00	\$41,246.03	\$0.00	\$0.00	\$0.00	\$0.00	\$41,246.03
353	Project 4R's	\$85,356.71	\$0.00	\$3,632.90	\$85,356.71	\$0.00	\$3,632.90	\$0.00	\$0.00	\$81,723.81
375	Ind. Sch Impr. Award	\$7,741.61	\$0.00	\$4,771.27	\$7,741.61	\$0.00	\$4,771.27	\$0.00	\$0.00	\$2,970.34
376	High Ability Grant	(\$23,890.24)	\$0.00	\$0.00	(\$23,890.24)	\$0.00	\$0.00	\$0.00	\$0.00	(\$23,890.24)
378	Indiana 2000	\$6,398.17	\$0.00	\$0.00	\$6,398.17	\$0.00	\$0.00	\$0.00	\$0.00	\$6,398.17
395	Career Ladder	\$111,784.24	\$0.00	\$0.00	\$111,784.24	\$0.00	\$0.00	\$0.00	\$0.00	\$111,784.24
410	Title 1	(\$1,663,571.30)	\$0.00	\$712,382.78	(\$1,663,571.30)	\$0.00	\$712,382.78	\$0.00	\$0.00	(\$2,375,954.08)
413	Title 1 Delinquent	\$5,984.03	\$0.00	\$0.00	\$5,984.03	\$0.00	\$0.00	\$0.00	\$0.00	\$5,984.03
415	Title 1 Summer School	\$172,323.39	\$0.00	\$0.00	\$172,323.39	\$0.00	\$0.00	\$0.00	\$0.00	\$172,323.39
416	Title 1 School Improv	\$319,419.55	\$0.00	\$11,395.51	\$319,419.55	\$0.00	\$11,395.51	\$0.00	\$0.00	\$308,024.04
422	Title IV Part A	(\$124,629.59)	\$0.00	\$20,480.58	(\$124,629.59)	\$0.00	\$20,480.58	\$0.00	\$0.00	(\$145,110.17)
430	Fall Migrant	(\$435,381.11)	\$0.00	\$38,189.62	(\$435,381.11)	\$0.00	\$38,189.62	\$0.00	\$0.00	(\$473,570.73)
437	Bilingual Reimbursement	\$1,090.34	\$0.00	\$0.00	\$1,090.34	\$0.00	\$0.00	\$0.00	\$0.00	\$1,090.34
460	SBSCS Strike Settlement	\$87,609.50	\$0.00	\$0.00	\$87,609.50	\$0.00	\$0.00	\$0.00	\$0.00	\$87,609.50

507 Adult Education - #6	\$85,405.45	\$4,536.00	\$0.00	\$85,405.45	\$4,536.00	\$0.00	\$0.00	\$0.00	\$89,941.45
515 Serve/Learn Perley	\$325.14	\$0.00	\$0.00	\$325.14	\$0.00	\$0.00	\$0.00	\$0.00	\$325.14
542 Pre-School Grant FY	(\$128,067.92)	\$0.00	\$35,607.28	(\$128,067.92)	\$0.00	\$35,607.28	\$0.00	\$0.00	(\$163,675.20)
543 Special Ed. IDEA	(\$3,289,519.79)	\$0.00	\$659,106.68	(\$3,289,519.79)	\$0.00	\$659,106.68	\$0.00	\$0.00	(\$3,948,626.47)
552 Adult Ed. Workforce	\$106,812.37	\$0.00	\$0.00	\$106,812.37	\$0.00	\$0.00	\$0.00	\$0.00	\$106,812.37
555 Adult Ed Basic	(\$46,938.20)	\$0.00	\$44,289.65	(\$46,938.20)	\$0.00	\$44,289.65	\$0.00	\$0.00	(\$91,227.85)
580 Substance Abuse	\$3,820.28	\$0.00	\$0.00	\$3,820.28	\$0.00	\$0.00	\$0.00	\$0.00	\$3,820.28
590 Team Nutrition	\$1,138.13	\$0.00	\$0.00	\$1,138.13	\$0.00	\$0.00	\$0.00	\$0.00	\$1,138.13
593 Title II Science	\$511.34	\$0.00	\$0.00	\$511.34	\$0.00	\$0.00	\$0.00	\$0.00	\$511.34
600 Vocational Ed. Perkins Grant	(\$148,427.77)	\$22,616.40	\$26,259.74	(\$148,427.77)	\$22,616.40	\$26,259.74	\$0.00	\$0.00	(\$152,071.11)
601 Career Tech Performance Gt	\$11,593.08	\$0.00	\$0.00	\$11,593.08	\$0.00	\$0.00	\$0.00	\$0.00	\$11,593.08
604 CTE Covid Assist	(\$8,765.74)	\$0.00	\$0.00	(\$8,765.74)	\$0.00	\$0.00	\$0.00	\$0.00	(\$8,765.74)
620 Plan Tech Prep	\$77.98	\$0.00	\$0.00	\$77.98	\$0.00	\$0.00	\$0.00	\$0.00	\$77.98
670 WDS School To Work	\$10,949.81	\$0.00	\$0.00	\$10,949.81	\$0.00	\$0.00	\$0.00	\$0.00	\$10,949.81
684 Title II Part A	(\$858,620.52)	\$975.00	\$22,115.80	(\$858,620.52)	\$975.00	\$22,115.80	\$0.00	\$0.00	(\$879,761.32)
685 Title II Prof Dev	(\$284.78)	\$0.00	\$0.00	(\$284.78)	\$0.00	\$0.00	\$0.00	\$0.00	(\$284.78)
688 Title III	(\$96,688.21)	\$0.00	\$14,744.79	(\$96,688.21)	\$0.00	\$14,744.79	\$0.00	\$0.00	(\$111,433.00)
780 Cares Title 1 Grant	(\$314,375.66)	\$0.00	\$17,387.67	(\$314,375.66)	\$0.00	\$17,387.67	\$0.00	\$0.00	(\$331,763.33)
785 GEERS Grant	(\$109,217.97)	\$0.00	\$0.00	(\$109,217.97)	\$0.00	\$0.00	\$0.00	\$0.00	(\$109,217.97)
788 ESSER III	(\$3,244,025.44)	\$0.00	\$357,821.07	(\$3,244,025.44)	\$0.00	\$357,821.07	\$0.00	\$0.00	(\$3,601,846.51)
790 LEAP Grant	(\$134,524.77)	\$104,448.67	\$51,147.59	(\$134,524.77)	\$104,448.67	\$51,147.59	\$0.00	\$0.00	(\$81,223.69)
792 Gear Up Grant	(\$4,285.69)	\$3,195.08	\$9,261.21	(\$4,285.69)	\$3,195.08	\$9,261.21	\$0.00	\$0.00	(\$10,351.82)
793 Esser II	(\$1,118,849.18)	\$0.00	\$215,431.23	(\$1,118,849.18)	\$0.00	\$215,431.23	\$0.00	\$0.00	(\$1,334,280.41)
794 CARES Tutor	\$46,052.17	\$0.00	\$0.00	\$46,052.17	\$0.00	\$0.00	\$0.00	\$0.00	\$46,052.17
795 CARE Student Service	(\$45,961.39)	\$33,303.41	\$15,649.22	(\$45,961.39)	\$33,303.41	\$15,649.22	\$0.00	\$0.00	(\$28,307.20)
796 Prepare Teacher	(\$107,279.06)	\$87,772.94	\$10,917.37	(\$107,279.06)	\$87,772.94	\$10,917.37	\$0.00	\$0.00	(\$30,423.49)
797 Project Prevent	(\$85,104.58)	\$23,821.30	\$0.00	(\$85,104.58)	\$23,821.30	\$0.00	\$0.00	\$0.00	(\$61,283.28)
910 Payroll	\$231,042.53	\$4,048,876.67	\$3,484,203.24	\$231,042.53	\$4,048,876.67	\$3,484,203.24	\$0.00	\$0.00	\$599,671.88
029-2 Referndum Debt Service	\$121,240.34	\$0.00	\$0.00	\$121,240.34	\$0.00	\$0.00	\$0.00	\$0.00	\$121,240.34
371-2 Non English Program	\$5,461.34	\$82,500.00	\$59,897.89	\$5,461.34	\$82,500.00	\$59,897.89	\$0.00	\$0.00	\$28,063.45
373-2 Spanish DLI	(\$7,244.00)	\$0.00	\$0.00	(\$7,244.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,244.00)
Totals	\$89,185,687.72	\$51,556,586.52	\$58,040,392.71	\$89,185,687.72	\$19,386,017.32	\$25,869,823.51	\$0.00	\$0.00	\$82,701,881.53

FUND	DESCRIPTION	CASH BALANCE	EXPLANATION
071	Building Corporation Bond	(\$590,524.38)	Reimbursable
090	Textbook Rental	(\$271,913.78)	Reimbursable
322	Safe Haven	(\$0.40)	Reimbursable Grant
327	STEM Acelerate	(\$331.36)	Reimbursable Grant
376	High Ability Grant	(\$23,890.24)	Reimbursable Grant
410	Title 1	(\$2,375,954.08)	Reimbursable Grant
422	Title IV Part A	(\$145,110.17)	Reimbursable Grant
430	Fall Migrant	(\$473,570.73)	Reimbursable Grant
542	Pre-School Grant FY	(\$163,675.20)	Reimbursable Grant
543	Special Ed. IDEA	(\$3,948,626.47)	Reimbursable Grant
555	Adult Ed Basic	(\$91,227.85)	Reimbursable Grant
600	Vocational Ed. Perkins Grant	(\$152,071.11)	Reimbursable Grant
604	CTE Covid Assist	(\$8,765.74)	Reimbursable Grant
684	Title II Part A	(\$879,761.32)	Reimbursable Grant
685	Title II Prof Dev	(\$284.78)	Reimbursable Grant
688	Title III	(\$111,433.00)	Reimbursable Grant
780	Cares Title 1 Grant	(\$331,763.33)	Reimbursable Grant
785	GEERS Grant	(\$109,217.97)	Reimbursable Grant
788	ESSER III	(\$3,601,846.51)	Reimbursable Grant
790	LEAP Grant	(\$81,223.69)	Reimbursable Grant
792	Gear Up Grant	(\$10,351.82)	Reimbursable Grant
793	Esser II	(\$1,334,280.41)	Reimbursable Grant
795	CARE Student Service	(\$28,307.20)	Reimbursable Grant
796	Prepare Teacher	(\$30,423.49)	Reimbursable Grant
797	Project Prevent	(\$61,283.28)	Reimbursable Grant
373-2	Spanish DLI	(\$7,244.00)	Reimbursable Grant

Bank	Beginning Balance	Receipts	Disbursements	Ending Balance
CB - Commerce Bank	(\$237,152.65)	\$124,741.07	\$5,530.00	(\$117,941.58)
54 - TCU Operating Account	\$46,495,319.12	\$13,280,504.19	\$33,641,737.49	\$26,134,085.82
55 - TCU Payroll	\$3,506,260.15	\$11,948,787.32	\$15,022,236.27	\$432,811.20
56 - TCU Accounts Payable	(\$20,772,920.39)	\$24,152,742.48	\$7,492,862.99	(\$4,113,040.90)
57 - TCU Bond Account	\$20,434,029.13	\$0.00	\$0.00	\$20,434,029.13
58 - TCU Benefits	\$32,204,141.80	\$2,049,811.46	\$1,878,025.96	\$32,375,927.30
62 - TCU Construction Account	\$7,556,010.56	\$0.00	\$0.00	\$7,556,010.56
TOTAL	\$89,185,687.72	\$51,556,586.52	\$58,040,392.71	\$82,701,881.53

Jan 2022 Financial Report

Final Audit Report

2022-03-30

Created:	2022-03-30
By:	Tiffany Simmons (tsimmons@sbcsc.k12.in.us)
Status:	Signed
Transaction ID:	CBJCHBCAABAAmKS9QkesjDKbCoSrQORqDLnGIldWXPIe

"Jan 2022 Financial Report" History

-  Document created by Tiffany Simmons (tsimmons@sbcsc.k12.in.us)
2022-03-30 - 4:49:23 PM GMT
-  Document emailed to Alejandro Flores (aflores2@sbcsc.k12.in.us) for signature
2022-03-30 - 4:49:48 PM GMT
-  Email viewed by Alejandro Flores (aflores2@sbcsc.k12.in.us)
2022-03-30 - 4:50:05 PM GMT
-  Document e-signed by Alejandro Flores (aflores2@sbcsc.k12.in.us)
Signature Date: 2022-03-30 - 4:50:34 PM GMT - Time Source: server
-  Agreement completed.
2022-03-30 - 4:50:34 PM GMT