

SOUTH BEND COMMUNITY SCHOOL CORPORATION

FINANCIAL STATEMENT

June 2024

Prepared By: Luisa Brand

Signed By: *Luisa Brand*

Approved by: Ahnaf Tahmid

Signed By: 
Ahnaf Tahmid (Jul 16, 2024 13:39 EDT)

SOUTH BEND COMMUNITY SCHOOL CORPORATION
FINANCIAL REPORT
June 2024

CASH

BEGINNING BALANCE	\$89,620,246
INCOME FOR MONTH	\$68,392,066
EXPENDITURE FOR MONTH	\$46,728,715
ENDING CASH BALANCE	<u><u>\$111,283,598</u></u>

BALANCE ON DEPOSIT

TEACHERS CREDIT UNION	\$108,995,868
JOURNAL ENTRY CLEARING ACCT	(\$3,815)
COMMERCE BANK	(\$34,791)
OUTSTANDING A/P CHECKS	(\$1,272,287)
OUTSTANDING PAYROLL CHECKS	\$3,598,623
TOTAL	<u><u>\$111,283,598</u></u>

PAYROLL (ALL FUNDS)

CERTIFIED TEACHERS
CERTIFIED ADMIN.
CLASSIFIED

TOTAL

	M-T-D	Y-T-D	Budgeted Y-T-D	Actual	Difference	%
	\$11,484,800	\$40,877,943	\$37,684,518	\$40,877,943	(\$3,193,425)	-8%
	\$1,044,853	\$4,940,987	\$3,372,936	\$4,940,987	(\$1,568,051)	-46%
	\$4,235,609	\$20,225,746	\$15,432,255	\$20,225,746	(\$4,793,492)	-31%
	<u><u>\$16,765,262</u></u>	<u><u>\$66,044,677</u></u>	<u><u>\$56,489,709</u></u>	<u><u>\$66,044,677</u></u>	<u><u>(\$9,554,968)</u></u>	<u><u>-17%</u></u>

GENERAL FUND COMPARISONS

BEGINNING APPROP.
CARRY FORWARD P.O.
TOTAL APPROP.
Y-T-D EXPENSES
Y-T-D RECEIPTS
ENCUMBRANCES
BALANCE OF APPROP.
% APPROP. REMAINING
CASH BALANCE

	6/30/2022	6/30/2023	6/30/2024
	\$111,716,958	\$101,809,174	\$102,185,912
	\$2,363,910	\$0	\$0
	<u><u>\$114,080,868</u></u>	<u><u>\$101,809,174</u></u>	<u><u>\$102,185,912</u></u>
	\$56,872,770	\$52,040,031	\$49,729,185
	\$10,117,965	\$62,306,313	\$62,518,447
	\$4,175,820	\$1,772,212	\$521,719
	\$53,032,279	\$47,996,931	\$51,935,008
	46.5%	47.1%	50.8%
	<u><u>\$23,376,330</u></u>	<u><u>\$29,354,052</u></u>	<u><u>\$37,580,162</u></u>

Fund	Fund Name	Sum of Beginning Cash	Sum of Receipts - YTD	Sum of Expenses - YTD	Sum of MTD Begin Cash	Sum of Receipts - MTD	Sum of Expenses - MTD	Sum of Investments	Sum of Adj. Balance
337	IN LIT Spec CAD	(\$72,424.34)	\$144,925.59	\$132,018.65	(\$71,234.64)	\$48,308.53	\$36,591.29	\$0.00	(\$59,517.40)
340	Early Intervent	\$1,279.62	\$0.00	\$1,279.16	\$0.46	\$0.00	\$0.00	\$0.00	\$0.46
341	ERLY LIT ACHIEV	\$0.00	\$98,703.01	\$117,324.07	(\$18,621.06)	\$0.00	\$0.00	\$0.00	(\$18,621.06)
352	Comm of Caring	(\$6,740.93)	\$0.00	\$0.00	(\$6,740.93)	\$0.00	\$0.00	\$0.00	(\$6,740.93)
353	Projects 4R's	\$157,770.51	\$0.00	\$42,658.34	\$122,629.09	\$0.00	\$7,516.92	\$0.00	\$115,112.17
371	Non-English Spe	\$90,095.22	\$0.00	\$4,402.42	\$85,692.80	\$0.00	\$0.00	\$0.00	\$85,692.80
373	Spanish DLI	(\$26,719.80)	\$10,842.22	\$20,390.19	(\$34,990.85)	\$0.00	\$1,276.92	\$0.00	(\$36,267.77)
374	African Refugee	(\$7,653.40)	\$17,021.85	\$0.00	(\$3,539.25)	\$0.00	\$0.00	\$0.00	(\$7,667.41)
375	Ind Sch Impr Aw	\$25,182.28	\$0.00	\$0.00	\$25,182.28	\$0.00	\$0.00	\$0.00	\$25,182.28
376	High Ability Gt	\$1,584.24	\$100,164.78	\$9,663.66	\$76,139.23	\$16,694.13	\$748.00	\$0.00	\$92,085.36
378	Indiana 2000/94	\$6,396.17	\$12,736.87	\$0.00	\$6,396.17	\$12,736.87	\$0.00	\$0.00	\$19,135.04
380	INDIANA STEM CA	(\$189,773.10)	\$162,583.22	\$94,005.38	(\$132,957.00)	\$38,563.11	\$26,801.37	\$0.00	(\$121,195.26)
395	Career Ladd Gt	\$1,034.24	\$0.00	\$0.00	\$1,034.24	\$0.00	\$0.00	\$0.00	\$1,034.24
396	SSACC	(\$8,534.99)	\$9,544.25	\$7,645.14	(\$5,854.53)	\$0.00	\$781.35	\$0.00	(\$6,635.88)
397	Edu Tech Prgrm	\$4,696.48	\$0.00	\$0.00	\$4,696.48	\$0.00	\$0.00	\$0.00	\$4,696.48
410	Title I	(\$1,735,673.14)	\$3,771,856.15	\$4,103,866.09	(\$1,414,660.94)	\$583,432.45	\$1,236,454.59	\$0.00	(\$2,067,683.08)
413	Title 1 Delinq	\$5,984.03	\$0.00	\$0.00	\$5,984.03	\$0.00	\$0.00	\$0.00	\$5,984.03
414	Title I Part D	(\$11,979.17)	\$30,172.83	\$34,418.52	(\$13,774.56)	\$4,977.44	\$7,427.74	\$0.00	(\$16,224.86)
415	Title 1 Sum Sch	\$172,323.39	\$0.00	\$0.00	\$172,323.39	\$0.00	\$0.00	\$0.00	\$172,323.39
416	Title 1 Sch Imp	(\$938,260.86)	\$1,512,442.21	\$1,233,955.13	(\$449,881.66)	\$0.00	\$209,892.12	\$0.00	(\$659,773.78)
418	Title 1 SIG Gt	(\$4,582.08)	\$0.00	\$0.00	(\$4,582.08)	\$0.00	\$0.00	\$0.00	(\$4,582.08)
422	Title IV Part A	(\$108,007.02)	\$318,105.28	\$241,374.65	(\$79,567.94)	\$75,497.13	\$27,205.58	\$0.00	(\$31,276.39)
423	FEMA COVID	\$0.00	\$881,457.87	\$0.00	\$881,457.87	\$0.00	\$0.00	\$0.00	\$881,457.87
430	Fall Migrant	(\$371,253.58)	\$262,477.78	\$211,757.36	(\$329,448.16)	\$58,153.36	\$49,238.36	\$0.00	(\$320,533.16)
437	Bilingual Reimb	\$1,090.34	\$0.00	\$0.00	\$1,090.34	\$0.00	\$0.00	\$0.00	\$1,090.34
460	Sbsc Strike Fd	\$87,609.50	\$0.00	\$0.00	\$87,609.50	\$0.00	\$0.00	\$0.00	\$87,609.50
507	GED Test Fees	\$63,495.91	\$22,874.00	\$28,903.17	\$59,985.74	\$0.00	\$2,499.00	\$0.00	\$57,466.74
511	Special Education Reimbursement	(\$1,869.84)	\$0.00	\$6,280.00	(\$1,869.84)	\$0.00	\$6,280.00	\$0.00	(\$8,149.84)
515	Serv/Lrn	\$325.14	\$0.00	\$0.00	\$325.14	\$0.00	\$0.00	\$0.00	\$325.14
542	PreSchool	(\$240,985.33)	\$131,428.78	\$304,307.21	(\$316,289.10)	\$0.00	\$97,594.66	\$0.00	(\$413,863.76)
543	IDEA	(\$4,817,500.68)	\$892,484.97	\$4,607,273.86	(\$8,531,844.17)	\$0.00	\$445.40	\$0.00	(\$8,532,289.57)
552	Wk Force Ad Ed	\$99,631.84	\$0.00	\$0.00	\$99,631.84	\$0.00	\$0.00	\$0.00	\$99,631.84
555	Ad Basic Ed Gt	(\$171,021.19)	\$322,951.39	\$403,206.58	(\$180,970.42)	\$0.00	\$70,305.96	\$0.00	(\$251,276.38)
580	Drug Free Sch	\$3,820.28	\$0.00	\$0.00	\$3,820.28	\$0.00	\$0.00	\$0.00	\$3,820.28
590	Team Nutrition	\$1,138.13	\$0.00	\$0.00	\$1,138.13	\$0.00	\$0.00	\$0.00	\$1,138.13
593	Title II Science	\$511.34	\$0.00	\$0.00	\$511.34	\$0.00	\$0.00	\$0.00	\$511.34
600	Vocational Ed	(\$256,318.46)	\$152,242.22	\$228,395.32	(\$302,644.81)	\$0.00	\$29,826.75	\$0.00	(\$332,471.56)
601	Car Tech Perfor	\$7,416.92	\$0.00	\$0.00	\$7,416.92	\$0.00	\$0.00	\$0.00	\$7,416.92
604	CTE COVID Asst	(\$8,765.74)	\$0.00	\$0.00	(\$8,765.74)	\$0.00	\$0.00	\$0.00	(\$8,765.74)
611	ARP SPEC ED	\$0.00	\$1,148,962.48	\$2,443,253.70	(\$1,081,803.54)	\$548,421.72	\$760,909.40	\$0.00	(\$1,294,291.22)
620	PERKINS LDRSHIP	(\$5,122.02)	\$0.00	\$0.00	(\$5,122.02)	\$0.00	\$0.00	\$0.00	(\$5,122.02)
676	Project Aware	\$15,958.24	\$0.00	\$0.00	\$15,959.24	\$0.00	\$0.00	\$0.00	\$15,959.24
684	Title II Part A	(\$351.40)	\$0.00	\$0.00	(\$351.40)	\$0.00	\$0.00	\$0.00	(\$351.40)
685	Title II	(\$633.75)	\$503,871.02	\$255,684.36	(\$111,134.00)	\$53,332.61	\$78,389.20	\$0.00	(\$136,190.59)
688	Title III	(\$238,752.45)	\$157,344.18	\$63,283.92	(\$133,376.94)	\$7,768.87	\$19,104.12	\$0.00	(\$144,692.19)
780	Cares Act	(\$639,971.50)	\$0.00	\$0.00	(\$639,971.50)	\$0.00	\$0.00	\$0.00	(\$639,971.50)
785	GEERS Gt	\$4,354.74	\$0.00	\$0.00	\$4,354.74	\$0.00	\$0.00	\$0.00	\$4,354.74
788	ESSER III	(\$8,318,676.64)	\$3,819,961.66	\$8,112,064.29	(\$10,402,240.29)	\$234,256.74	\$2,442,795.82	\$0.00	(\$12,610,779.37)
790	LEAP Grant	(\$93,263.90)	\$164,211.00	\$203,036.48	(\$123,246.55)	\$0.00	\$8,842.83	\$0.00	(\$132,089.38)
791	ARP-HCY	(\$9,928.73)	\$18,019.10	\$31,534.33	(\$15,445.92)	\$182.37	\$9,180.41	\$0.00	(\$23,443.96)
792	GEAR UP Grant	(\$600,624.61)	\$879,825.42	\$79,825.42	(\$107,798.45)	\$0.00	\$207,320.53	\$0.00	(\$315,118.98)
793	ESSER 2	(\$254,184.72)	\$544,512.80	\$1,168,881.87	(\$757,012.53)	\$318,163.00	\$439,704.26	\$0.00	(\$878,553.79)
794	CARES Tutor Gt	\$46,052.17	\$29,385.58	\$98,709.20	\$36,352.17	\$0.00	\$59,623.62	\$0.00	(\$23,271.45)
795	Stimulus	(\$123,034.12)	\$329,984.26	\$312,651.51	(\$21,743.16)	\$0.00	\$83,958.21	\$0.00	(\$105,701.37)
796	Stimulus	(\$6,545.85)	\$347,502.03	\$469,159.29	(\$26,529.87)	\$12,824.71	\$114,497.95	\$0.00	(\$108,203.11)
797	Project Prevent	(\$80,382.38)	\$403,890.75	\$476,714.31	(\$33,584.84)	\$0.00	\$19,621.10	\$0.00	(\$153,205.94)
798	Library for Literacy	(\$204,325.86)	\$225,857.43	\$207,330.71	(\$75,906.51)	\$0.00	\$9,892.63	\$0.00	(\$85,799.14)
799	AI POWERED	\$0.00	\$222,255.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
910	Payroll	\$572,100.34	\$17,748,035.68	\$16,830,827.36	\$1,157,494.38	\$4,616,617.19	\$4,284,802.91	\$0.00	\$1,489,308.66
Grand Total		\$108,426,592.86	\$172,096,946.68	\$169,239,941.87	\$89,620,246.40	\$68,392,066.42	\$46,728,715.15	\$0.00	\$111,283,597.67

Summary of Bank Balances

All Funds

For Period Ending June 30, 2024

Bank	Beginning Balance	Receipts	Disbursements	Ending Balance
CB - Commerce Bank	(\$33,341.36)	\$47,873.10	\$49,323.15	(\$34,791.41)
12 - Journal Entry Clearing	(\$3,815.37)			(\$3,815.37)
54 - TCU Operating Account	\$21,045,744.65	\$61,614,220.22	\$42,232,153.55	\$40,427,811.32
55 - TCU Payroll	\$3,619,666.19	\$16,778,517.75	\$16,799,560.80	\$3,598,623.14
56 - TCU Accounts Payable	(\$2,454,607.38)	\$9,299,151.35	\$8,116,830.55	(\$1,272,286.58)
57 - TCU Bond Account	\$24,100,743.56	\$101,124.41		\$24,201,867.97
58 - TCU Benefits	\$18,065,849.05	\$1,955,269.26	\$1,042,290.22	\$18,978,828.09
62 - TCU Construction Account	\$25,280,007.06	\$107,353.45		\$25,387,360.51
TOTAL	\$89,620,246.40	\$89,903,509.54	\$68,240,158.27	\$111,283,597.67

Fund	Fund Name	Sum of Adj. Balance	Explanation
175	Zone Schools	(\$12,648,376.69)	Reimbursable
185	Pathway To Success	(\$106,029.54)	Reimbursable
186	Family Justice	(\$3,443.19)	Reimbursable
271	Gift Fund - Welfare Activities	(\$135.62)	Reimbursable
319	Tech Advance	(\$139,360.00)	Reimbursable
322	Safe Haven Gt	(\$0.40)	Reimbursable
325	Medicaid Reimb	(\$161,891.66)	Reimbursable
327	STEM Accelerate	(\$109,806.90)	Reimbursable
330	Kaleidoscope	(\$140,749.96)	Reimbursable
337	IN LIT Spec CAD	(\$59,517.40)	Reimbursable
341	ERLY LIT ACHIEV	(\$18,621.06)	Reimbursable
352	Comm of Caring	(\$6,740.93)	Reimbursable
373	Spanish DLI	(\$36,267.77)	Reimbursable
374	Afghan Refugee	(\$7,667.41)	Reimbursable
380	INDIANA STEM CA	(\$121,195.26)	Reimbursable
396	SSACC	(\$6,635.88)	Reimbursable
410	Title I	(\$2,067,683.08)	Reimbursable
414	Title I Part D	(\$16,224.86)	Reimbursable
416	Title 1 Sch Imp	(\$659,773.78)	Reimbursable
418	Title 1 SIG Gt	(\$4,582.08)	Reimbursable
422	Title IV Part A	(\$31,276.39)	Reimbursable
430	Fall Migrant	(\$320,533.16)	Reimbursable
511	Special Education Reimbursement	(\$8,149.84)	Reimbursable
542	PreSchool	(\$413,863.76)	Reimbursable
543	IDEA	(\$8,532,289.57)	Reimbursable
555	Ad Basic Ed Gt	(\$251,276.38)	Reimbursable
600	Vocational Ed	(\$332,471.56)	Reimbursable
604	CTE COVID Asst	(\$8,765.74)	Reimbursable
611	ARP SPEC ED	(\$1,294,291.22)	Reimbursable
620	PERKINS LDRSHIP	(\$5,122.02)	Reimbursable
676	Project Aware	(\$351.40)	Reimbursable
684	Title II Part A	(\$136,190.59)	Reimbursable
685	Title II	(\$633.75)	Reimbursable
688	Title III	(\$144,692.19)	Reimbursable
780	Cares Act	(\$639,971.50)	Reimbursable
788	ESSER III	(\$12,610,779.37)	Reimbursable
790	LEAP Grant	(\$132,089.38)	Reimbursable
791	ARP-HCY	(\$23,443.96)	Reimbursable
792	GEAR UP Grant	(\$315,118.98)	Reimbursable
793	ESSER 2	(\$878,553.79)	Reimbursable
794	CARES Tutor Gt	(\$23,271.45)	Reimbursable
795	Stimulus	(\$105,701.37)	Reimbursable
796	Stimulus	(\$128,203.11)	Reimbursable
797	Project Prevent	(\$153,205.94)	Reimbursable
798	Library for Literacy	(\$85,799.14)	Reimbursable

June 2024

Final Audit Report

2024-07-16

Created:	2024-07-16
By:	Luisa Brand (lbrand@sbcsc.k12.in.us)
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"June 2024" History

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