

SOUTH BEND COMMUNITY SCHOOL CORPORATION

FINANCIAL STATEMENT

May 2024

Prepared By: Luisa Brand

Signed By: *Luisa Brand*

Approved by: Ahnaf Tahmid

Signed By: 
Ahnaf Tahmid (Jun 28, 2024 13:59 PDT)

SOUTH BEND COMMUNITY SCHOOL CORPORATION
FINANCIAL REPORT
May 2024

CASH

BEGINNING BALANCE	\$95,467,521
INCOME FOR MONTH	\$21,658,095
EXPENDITURE FOR MONTH	\$27,505,369
ENDING CASH BALANCE	<u><u>\$89,620,246</u></u>

BALANCE ON DEPOSIT

TEACHERS CREDIT UNION	\$88,492,344
JOURNAL ENTRY CLEARING ACCT	(\$3,815)
COMMERCE BANK	(\$33,341)
OUTSTANDING A/P CHECKS	(\$2,454,607)
OUTSTANDING PAYROLL CHECKS	\$3,619,666
TOTAL	<u><u>\$89,620,246</u></u>

PAYROLL (ALL FUNDS)

CERTIFIED TEACHERS
CERTIFIED ADMIN.
CLASSIFIED

TOTAL

	M-T-D	Y-T-D	Budgeted Y-T-D	A
	\$5,992,153	\$29,393,144	\$35,372,495	\$
	\$764,011	\$3,896,134	\$2,850,082	\$
	\$3,577,482	\$15,990,137	\$12,666,641	\$
	<u>\$10,333,646</u>	<u>\$49,279,415</u>	<u>\$50,889,219</u>	<u>\$</u>

GENERAL FUND COMPARISONS

BEGINNING APPROP.
CARRY FORWARD P.O.
TOTAL APPROP.
Y-T-D EXPENSES
Y-T-D RECEIPTS
ENCUMBRANCES
BALANCE OF APPROP.
% APPROP. REMAINING
CASH BALANCE

	5/31/2022	5/31/2023	5/31/2024
	\$111,716,958	\$101,809,174	\$102,185,912
	\$2,363,910	\$0	\$0
	<u>\$114,080,868</u>	<u>\$101,809,174</u>	<u>\$102,185,912</u>
	\$41,284,962	\$39,365,109	\$37,514,046
	\$10,054,847	\$52,082,574	\$52,249,752
	\$4,175,820	\$1,768,439	\$563,920
	\$68,620,086	\$60,675,626	\$64,107,946
	60.2%	59.6%	62.7%
	<u>\$23,376,330</u>	<u>\$31,805,235</u>	<u>\$39,526,607</u>

Fund	Fund Name	Sum of Beginning Cash	Sum of Receipts - YTD	Sum of Expenses - YTD	Sum of MTD Begin Cash	Sum of Receipts - MTD	Sum of Expenses - MT
11	Education	\$24,790,900.84	\$52,248,752.01	\$37,514,046.13	\$37,146,138.43	\$10,228,222.05	\$7,847.75;
20	Debt Service	\$3,900,228.96	\$0.00	\$1,033,257.78	\$2,989,737.11	\$0.00	\$132,761
29	Refundum Debt Service	\$395,433.90	\$0.00	\$0.00	\$395,433.90	\$0.00	\$3,933,681
30	Operations	\$31,341,681.89	\$1,496,159.37	\$16,314,504.70	\$20,302,711.97	\$154,310.95	\$0.00
35	Capital Project	\$1,700.00	\$0.00	\$0.00	\$1,700.00	\$0.00	\$0.00
39	Summer Feed	\$280,920.27	\$0.00	\$0.00	\$280,920.27	\$0.00	\$0.00
61	Rainy Day Fund	\$816,000.00	\$0.00	\$0.00	\$816,000.00	\$0.00	\$0.00
62	Retirement Bond	\$5,533,318.59	\$366,110.65	\$44,859.20	\$5,795,684.33	\$91,341.47	\$32,451
63	Future Retirement Bond	\$4,582,395.68	\$0.00	\$219,401.45	\$4,504,603.21	\$0.00	\$141,601
70	Construction G.O. Bond	\$19,739,367.97	\$502,806.75	\$221,963.70	\$19,964,786.78	\$103,465.24	\$38,041
71	Building Corporation Bond	\$4,003,788.13	\$0.00	\$1,250,529.15	\$3,385,305.90	\$0.00	\$632,041
72	Construction Refer	\$4,858,145.48	\$1,782,977.18	\$30,488.50	\$4,842,215.48	\$1,782,977.18	\$14,551
73	Building Corporation	(\$14,985.00)	\$0.00	\$0.00	(\$14,985.00)	\$0.00	\$0.00
74	Construction Fund	\$1,000,000.00	\$500,000.00	\$0.00	\$1,500,000.00	\$0.00	\$0.00
80	Cafeteria	\$789,030.99	\$5,164,433.84	\$5,978,578.82	(\$1,317,217.22)	\$3,034,738.57	\$1,742,631
82	Cafeteria PrePaid Meals	\$21,984.67	\$340.00	\$0.00	\$22,284.67	\$40.00	\$0.00
85	Cafeteria Supper	\$1,420,886.60	\$427,757.23	\$138,683.57	\$1,568,473.51	\$176,050.58	\$35,571
90	Textbook Rental	\$1,229,193.46	\$2,438.50	\$75,716.16	\$1,167,150.02	\$837.96	\$12,071
110	Insurance	\$5,590,032.67	\$0.00	\$0.00	\$5,590,032.67	\$0.00	\$0.00
120	Levy Excess	\$5,760.00	\$0.00	\$0.00	\$5,760.00	\$0.00	\$0.00
145	Print Shop	\$210,894.80	\$6,091.50	\$0.00	\$212,085.30	\$4,721.00	\$0.00
149	Costume Shop	\$529.91	\$0.00	\$0.00	\$529.91	\$0.00	\$0.00
151	Summer Sch Credit Redemption	\$7,433.58	\$0.00	\$0.00	\$7,433.58	\$0.00	\$0.00
154	Summer Remediation	\$377,589.05	\$0.00	\$0.00	\$377,589.05	\$0.00	\$0.00
155	Governor Money	\$54,106.82	\$0.00	\$0.00	\$54,106.82	\$0.00	\$0.00
156	North Ind Conference	\$1,883.29	\$937.03	\$555.77	\$1,883.29	\$0.00	\$0.00
158	Alumni Association	(\$195.29)	\$0.00	\$0.00	\$344.88	\$0.00	\$161
159	Public Education Foundation	\$741.82	\$320.16	\$421.66	\$735,308.38	\$0.00	\$888,631
160	Referendum	\$7,403,710.07	\$350.00	\$7,537,390.03	\$7,353,083.74	\$0.00	\$0.00
162	School Base Learning	\$13,989.74	\$0.00	\$0.00	\$13,989.74	\$0.00	\$0.00
175	Zone Schools	(\$3,314,026.97)	\$20,070.53	\$6,988,556.14	(\$8,771,365.65)	\$390.53	\$1,505,531
180	Security Equipment	\$28,143.39	\$0.00	\$0.00	\$28,143.39	\$0.00	\$0.00
185	Pathway To Success	(\$106,029.54)	\$0.00	\$0.00	(\$106,029.54)	\$0.00	\$0.00
186	Family Justice	(\$607.76)	\$2,354.38	\$0.00	(\$2,480.40)	\$0.00	\$48
190	Health/Dental	\$5,761,561.13	\$10,782,192.86	\$9,229,857.90	\$7,277,415.58	\$2,037,702.57	\$2,001,221
191	Cobra/Retire IN	\$1,547,091.23	\$164,994.34	\$136,377.92	\$1,557,377.25	\$49,665.35	\$31,331
192	School Library	\$206.73	\$0.00	\$0.00	\$206.73	\$0.00	\$0.00
193	Early Lit Grant	\$158.60	\$0.00	\$0.00	\$158.60	\$0.00	\$0.00
196	Youth Mental Health	\$18,195.94	\$0.00	\$0.00	\$18,195.94	\$0.00	\$0.00
197	Early College	\$7,773.09	\$0.00	\$0.00	\$7,773.09	\$0.00	\$0.00
201	Gift Fund	\$202,231.94	\$149.02	\$149.02	\$202,082.92	\$0.00	\$0.00
205	Gift Fund	\$3,879,304.11	\$384,580.53	\$1,826,964.81	\$4,221,313.97	\$5,000.00	\$1,789,411
210	Spec Gift Fund	\$236,101.16	\$109,791.81	\$86,249.67	\$324,903.24	\$2,764.21	\$68,021
220	Gift Fund	\$49,273.56	\$0.00	\$0.00	\$49,273.56	\$0.00	\$0.00
230	Gift Fund	\$27,009.63	\$24.35	\$81.85	\$26,952.13	\$0.00	\$0.00
240	Gift Fund	\$17,208.74	\$1,465.80	\$0.00	\$18,674.54	\$0.00	\$0.00
250	Gift Fund	\$2,254.20	\$0.00	\$0.00	\$2,254.20	\$0.00	\$0.00
260	Gift Fund	\$326.81	\$0.00	\$0.00	\$326.81	\$0.00	\$0.00
262	Gift	\$53,736.50	\$0.00	\$3,525.00	\$50,211.50	\$0.00	\$0.00
262	Gift	\$326.81	\$0.00	\$0.00	\$326.81	\$0.00	\$0.00
270	Gift Fund	\$1,001.09	\$0.00	\$0.00	\$1,001.09	\$0.00	\$0.00
271	Gift Fund - Welfare Activities	(\$135.82)	\$0.00	\$0.00	(\$135.82)	\$0.00	\$0.00
275	Zone Gift Funds	\$25,261.05	\$1,575.00	\$6,028.55	\$22,717.49	\$0.00	\$1,901
280	Gift Fund	\$1,341.34	\$0.00	\$0.00	\$1,341.34	\$0.00	\$0.00
290	Gift fund	\$342,937.11	\$4,484.00	\$1,073.00	\$347,421.11	\$0.00	\$1,071
302	Formative Assessment	\$66,628.46	\$0.00	\$0.00	\$37,362.19	\$0.00	(\$29,261)
303	OMYPK	\$0.00	\$1,036.00	\$0.00	\$865.00	\$173.00	\$0.00
322	Safe Haven Gt	(\$0.40)	\$0.00	\$0.00	(\$0.40)	\$0.00	\$0.00
325	Medicaid Reimb	(\$162,206.65)	\$459,470.92	\$547,779.28	(\$273,827.37)	\$85,729.68	\$62,411
327	STEM Accelerate	(\$69,919.65)	\$0.00	\$14,278.03	(\$69,919.65)	\$0.00	\$14,271
329	Pub Law 221	\$123,171.33	\$0.00	\$0.00	\$123,171.33	\$0.00	\$0.00
330	Kaleidoscope	(\$99,371.50)	\$120,868.00	\$134,930.70	(\$101,885.42)	\$21,388.00	\$32,931
332	Afghan Refugee	\$89.98	\$0.00	\$0.00	\$89.98	\$0.00	\$0.00
337	IN LIT Spec CAD	(\$72,424.34)	\$96,617.06	\$95,427.36	(\$51,483.35)	\$0.00	\$19,751
340	Early Intervent	\$1,279.62	\$0.00	\$1,279.16	\$0.46	\$0.00	\$0.00
341	ERLY LIT ACHIEV	\$0.00	\$98,703.01	\$117,324.07	(\$18,621.06)	\$0.00	\$0.00
352	Comm of Caring	(\$6,740.93)	\$0.00	\$0.00	(\$6,740.93)	\$0.00	\$0.00
353	Projects 4R's	\$157,770.51	\$0.00	\$35,141.42	\$133,908.37	\$0.00	\$11,271
371	Non-English Spe	\$90,095.22	\$0.00	\$4,402.42	\$85,692.80	\$0.00	\$0.00
373	Spanish DLI	(\$26,719.80)	\$10,842.22	\$19,113.27	(\$16,573.92)	\$348.17	\$18,761
374	Afghan Refugee	(\$7,653.40)	\$17,021.85	\$12,907.70	(\$3,224.07)	\$3,101.29	\$3,411
375	Ind Sch Impr Aw	\$25,162.28	\$0.00	\$0.00	\$25,162.28	\$0.00	\$0.00

Fund	Fund Name	Sum of Beginning Cash	Sum of Receipts - YTD	Sum of Expenses - YTD	Sum of MTD Begin Cash	Sum of Receipts - MTD	Sum of Expenses - MTD
376	High Ability Gt	\$1,584.24	\$83,470.65	\$8,915.66	\$63,621.15	\$16,884.13	\$4,171
378	Indiana 2000/94	\$6,398.17	\$0.00	\$0.00	\$6,398.17	\$0.00	\$0.00
380	INDIANA STEM CA	(\$189,773.10)	\$124,020.11	\$67,204.01	(\$119,228.17)	\$0.00	\$13,721
395	Career Ladd Gt	\$1,034.24	\$0.00	\$0.00	\$1,034.24	\$0.00	\$0.00
396	SSACC	(\$6,534.99)	\$9,544.25	\$6,863.79	(\$11,462.30)	\$5,597.77	\$0.00
397	Edu Tech Prgm	\$4,696.48	\$0.00	\$0.00	\$4,696.48	\$0.00	\$591,15
410	Title I	\$1,735,673.14	\$3,189,423.70	\$2,867,411.50	(\$823,506.20)	\$0.00	\$0.00
413	Title 1 Dellinq	\$5,984.03	\$0.00	\$0.00	\$5,984.03	\$0.00	\$8,79
414	Title I Part D	(\$11,979.17)	\$25,195.39	\$26,990.78	(\$4,977.44)	\$0.00	\$0.00
415	Title 1 Sum Sch	\$172,323.39	\$0.00	\$0.00	\$172,323.39	\$0.00	\$0.00
418	Title 1 Sch Imp	(\$938,260.86)	\$1,512,442.21	\$1,024,063.01	(\$408,009.82)	\$52,928.31	\$94,80
418	Title 1 Sch Gt	(\$4,562.08)	\$0.00	\$0.00	(\$4,562.08)	\$0.00	\$0.00
422	Title IV Part A	(\$108,007.02)	\$242,608.15	\$214,169.07	(\$51,404.52)	\$0.00	\$28,16
423	FEMA COVID	\$0.00	\$861,457.87	\$0.00	\$861,457.87	\$0.00	\$34,821
430	Fall Migrant	(\$371,253.56)	\$204,324.42	\$162,519.00	(\$294,819.32)	\$0.00	\$0.00
437	Bilingual Reimb	\$1,090.34	\$0.00	\$0.00	\$1,090.34	\$0.00	\$0.00
460	Shsc Strike Fd	\$87,609.50	\$0.00	\$0.00	\$87,609.50	\$0.00	\$0.00
507	GED Test Fees	\$63,495.91	\$22,874.00	\$26,404.17	\$59,168.58	\$2,861.50	\$2,06
511	Special Education Reimbursement	(\$1,868.84)	\$0.00	\$0.00	(\$1,868.84)	\$0.00	\$0.00
515	Serv/Lrn	\$325.14	\$0.00	\$0.00	\$325.14	\$0.00	\$0.00
542	PreSchool	(\$240,995.33)	\$131,428.78	\$206,712.55	(\$273,502.69)	\$0.00	\$42,761
543	IDEA	(\$4,817,500.66)	\$892,484.97	\$4,606,828.46	(\$8,276,635.77)	\$0.00	\$255,201
552	Wk Force Ad Ed	\$99,631.84	\$0.00	\$0.00	\$99,631.84	\$0.00	\$0.00
555	Ad Basic Ed Gt	(\$171,021.19)	\$322,851.39	\$332,900.62	(\$216,872.83)	\$156,896.04	\$120,89
580	Drug Free Sch	\$3,820.28	\$0.00	\$0.00	\$3,820.28	\$0.00	\$0.00
590	Team Nutrition	\$1,138.13	\$0.00	\$0.00	\$1,138.13	\$0.00	\$0.00
593	Title II Science	\$511.34	\$0.00	\$0.00	\$511.34	\$0.00	\$0.00
600	Vocational Ed	(\$256,318.46)	\$152,242.22	\$198,568.57	(\$243,766.40)	\$0.00	\$58,871
601	Car Tech Perfor	\$7,416.92	\$0.00	\$0.00	\$7,416.92	\$0.00	\$0.00
604	CTE COVID Asst	(\$8,765.74)	\$0.00	\$0.00	(\$8,765.74)	\$0.00	\$0.00
611	ARP SPEC ED	\$0.00	\$600,540.76	\$1,682,344.30	(\$753,901.72)	\$0.00	\$327,90
620	PERKINS LDRSHIP	(\$5,122.02)	\$0.00	\$0.00	(\$5,122.02)	\$0.00	\$0.00
670	WDS-School-Work	\$15,959.24	\$0.00	\$0.00	\$15,959.24	\$0.00	\$0.00
676	Project Aware	(\$351.40)	\$0.00	\$0.00	(\$351.40)	\$0.00	\$0.00
684	Title II Part A	(\$384,377.25)	\$450,538.41	\$177,295.16	(\$74,518.24)	\$0.00	\$36,611
695	Title II	(\$633.75)	\$0.00	\$0.00	(\$633.75)	\$0.00	\$0.00
695	Title II	(\$238,762.45)	\$149,555.31	\$44,179.80	(\$639,971.50)	\$0.00	\$7,851
698	Title III	(\$539,971.50)	\$0.00	\$0.00	(\$539,971.50)	\$0.00	\$0.00
760	Cares Act	\$4,354.74	\$0.00	\$0.00	\$4,354.74	\$0.00	\$0.00
785	GEERS Gt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,472,23
788	ESSER III	(\$6,318,676.74)	\$3,585,704.92	\$5,669,268.47	(\$9,323,345.26)	\$393,338.25	\$46,311
790	LEAP Grant	(\$93,283.90)	\$164,211.00	\$194,193.65	(\$95,787.54)	\$8,653.05	\$15,26
791	ARP-HCY	(\$9,928.73)	\$17,836.73	\$23,353.92	(\$182.37)	\$0.00	\$0.00
792	GEAR UP Grant	(\$600,624.61)	\$1,165,331.05	\$672,504.89	(\$98,634.43)	\$117,004.46	\$126,161
793	ESSER 2	(\$254,184.72)	\$226,349.80	\$729,177.61	(\$660,617.19)	\$169,415.00	\$265,811
794	CARES Tutor Gt	\$46,052.17	\$329,984.26	\$39,085.58	\$44,660.05	\$1,392.12	\$9,701
795	Stimulus	(\$123,034.12)	\$329,984.26	\$228,693.30	(\$86,271.25)	\$85,409.26	\$20,86
796	Stimulus	(\$6,545.85)	\$334,677.32	\$354,661.34	(\$32,727.44)	\$0.00	\$58,25
797	Project Prevent	(\$80,392.38)	\$403,890.75	\$357,093.21	(\$45,652.23)	\$76,761.86	\$66,69
798	Library for Literacy	(\$204,325.86)	\$325,857.43	\$197,438.08	(\$19,764.89)	\$14,547.80	\$70,861
799	AI POWERED	\$0.00	\$222,255.00	\$222,255.00	\$0.00	\$0.00	\$0.00
910	Payroll	\$572,100.34	\$13,131,416.49	\$12,546,024.45	\$1,146,446.55	\$2,771,427.56	\$2,760,371
	Grand Total	\$108,426,592.86	\$103,704,880.26	\$122,511,226.72	\$95,467,520.63	\$21,658,094.91	\$27,505,361

Summary of Bank Balances				
Bank	All Funds			
	Beginning Balance	Receipts	Disbursements	E
For Period Ending May 31, 2024				
CB - Commerce Bank	(\$27,698.29)	\$80,271.15	\$85,914.22	
12 - Journal Entry Clearing	(\$3,815.37)			
54 - TCU Operating Account	\$27,493,194.16	\$14,874,261.14	\$21,321,710.65	
55 - TCU Payroll	\$3,606,583.21	\$10,364,979.18	\$10,351,896.20	
56 - TCU Accounts Payable	(\$490,133.14)	\$7,839,334.09	\$9,803,808.33	
57 - TCU Bond Account	\$22,226,424.91	\$1,874,318.65		
58 - TCU Benefits	\$17,486,423.53	\$2,037,702.57	\$1,458,277.05	
62 - TCU Construction Account	\$25,176,541.82	\$103,465.24		
TOTAL	\$95,467,520.83	\$37,174,332.02	\$43,021,606.45	

Fund	Fund Name	Sum of Adj. Balance	Explanation
175	Zone Schools	(\$10,282,512.58)	Reimbursable
185	Pathway To Success	(\$106,029.54)	Reimbursable
186	Family Justice	(\$2,962.14)	Reimbursable
271	Gift Fund - Welfare Activities	(\$135.62)	Reimbursable
325	Medicaid Reimb	(\$250,515.01)	Reimbursable
327	STEM Accelerate	(\$84,197.68)	Reimbursable
330	Kaleidscope	(\$113,433.20)	Reimbursable
337	IN LIT Spec CAD	(\$71,234.64)	Reimbursable
341	ERLY LIT ACHIEV	(\$18,621.06)	Reimbursable
352	Comm of Caring	(\$6,740.93)	Reimbursable
373	Spanish DLI	(\$34,990.85)	Reimbursable
374	Afghan Refugee	(\$3,539.25)	Reimbursable
380	INDIANA STEM CA	(\$132,957.00)	Reimbursable
396	SSACC	(\$5,854.53)	Reimbursable
410	Title I	(\$1,414,660.94)	Reimbursable
414	Title I Part D	(\$13,774.56)	Reimbursable
416	Title 1 Sch Imp	(\$449,881.66)	Reimbursable
418	Title 1 SIG Gt	(\$4,582.08)	Reimbursable
422	Title IV Part A	(\$79,567.94)	Reimbursable
430	Fall Migrant	(\$329,448.16)	Reimbursable
511	Special Education Reimbursement	(\$1,869.84)	Reimbursable
542	PreSchool	(\$316,269.10)	Reimbursable
543	IDEA	(\$8,531,844.17)	Reimbursable
555	Ad Basic Ed Gt	(\$180,970.42)	Reimbursable
600	Vocational Ed	(\$302,644.81)	Reimbursable
604	CTE COVID Asst	(\$8,765.74)	Reimbursable
611	ARP SPEC ED	(\$1,081,803.54)	Reimbursable
620	PERKINS LDRSHIP	(\$5,122.02)	Reimbursable
676	Project Aware	(\$351.40)	Reimbursable
684	Title II Part A	(\$111,134.00)	Reimbursable
685	Title II	(\$633.75)	Reimbursable
688	Title III	(\$133,376.94)	Reimbursable
780	Cares Act	(\$639,971.50)	Reimbursable
788	ESSER III	(\$10,402,240.29)	Reimbursable
790	LEAP Grant	(\$123,246.55)	Reimbursable
791	ARP-HCY	(\$15,445.92)	Reimbursable
792	GEAR UP Grant	(\$107,798.45)	Reimbursable
793	ESSER 2	(\$757,012.53)	Reimbursable
795	Stimulus	(\$21,743.16)	Reimbursable
796	Stimulus	(\$26,529.87)	Reimbursable
797	Project Prevent	(\$33,584.84)	Reimbursable
798	Library for Literacy	(\$75,906.51)	Reimbursable

May 2024

Final Audit Report

2024-06-28

Created:	2024-06-28
By:	Luisa Brand (lbrand@sbcsc.k12.in.us)
Status:	Signed
Transaction ID:	CBJCHBCAABAAqFhUhG6GNVLHE10KPWcT2TY1UwQ79JT

"May 2024" History

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