SOUTH BEND COMMUNITY SCHOOL CORPORATION

FINANCIAL STATEMENT

January 2024

Prepared By: Luisa Brand
Signed By: Luisa Brand

Approved by: Ahnaf Tahmid
Signed By: _____
Ahnaf Tahmid (Feb 21, 2024 13:34 EST)

SOUTH BEND COMMUNITY SCHOOL CORPORATION
FINANCIAL REPORT
January 2024

CASH

BEGINNING BALANCE	$108,426,593
INCOME FOR MONTH	$19,572,624
EXPENDITURE FOR MONTH	$20,955,875
ENDING CASH BALANCE	**$107,043,342**

BALANCE ON DEPOSIT

TEACHERS CREDIT UNION	$105,683,707
JOURNAL ENTRY CLEARING ACCT	($3,815)
COMMERCE BANK	($33,723)
OUTSTANDING A/P CHECKS	($2,161,691)
OUTSTANDING PAYROLL CHECKS	$3,558,865
TOTAL	**$107,043,342**

	M-T-D	Y-T-D	Budgeted Y-T-D	Actual	Difference	%
PAYROLL (ALL FUNDS)						
CERTIFIED TEACHERS	$5,872,186	$5,872,186	$9,163,125	$5,872,186	$3,290,938	36%
CERTIFIED ADMIN.	$785,513	$785,513	$294,020	$785,513	($491,493)	-167%
CLASSIFIED	$2,705,936	$2,705,936	$2,551,422	$2,705,936	($154,514)	-6%
TOTAL	**$9,363,635**	**$9,363,635**	**$12,008,567**	**$9,363,635**	**$2,644,931**	**22%**

GENERAL FUND COMPARISONS

	1/31/2022	1/31/2023	1/31/2024
BEGINNING APPROP.	$111,716,958	$101,792,589	$102,185,912
CARRY FORWARD P.O.	$2,363,910	$0	$0
TOTAL APPROP.	**$114,080,868**	**$101,792,589**	**$102,185,912**
Y-T-D EXPENSES	$10,488,945	$19,426,437	$7,068,486
Y-T-D RECEIPTS	$10,407,575	$10,456,839	$10,463,777
ENCUMBRANCES	$1,844,339	$1,855,108	$602,466
BALANCE OF APPROP.	$101,747,584	$80,511,044	$94,514,960
% APPROP. REMAINING	89.2%	79.1%	92.5%
CASH BALANCE	**$18,364,489**	**$22,808,333**	**$28,186,191**

Fund	Fund Name	Sum of Beginning Cash	Sum of Receipts - YTD	Sum of Expenses - YTD	Sum of MTD Begin Cash	Sum of Receipts - MTD	Sum of Expenses - MTD	Sum of Investments	Sum of Adj. Balance
11	Education	$24,790,900.64	$10,463,776.67	$7,068,486.31	$24,790,900.64	$10,463,776.67	$7,068,486.31	$0.00	$28,186,191.00
20	Debt Service	$3,900,228.96	$0.00	$502,194.06	$3,900,228.96	$0.00	$502,194.06	$0.00	$3,398,034.90
29	Referndum Debt Service	$395,433.90	$0.00	$0.00	$395,433.90	$0.00	$0.00	$0.00	$395,433.90
30	Operations	$31,341,681.89	$17,040.61	$2,305,502.43	$31,341,681.89	$17,040.61	$2,305,502.43	$0.00	$29,053,220.07
35	Capital Project	$1,700.00	$0.00	$0.00	$1,700.00	$0.00	$0.00	$0.00	$1,700.00
59	Summer Feed	$280,920.27	$0.00	$0.00	$280,920.27	$0.00	$0.00	$0.00	$280,920.27
61	Rainy Day Fund	$816,000.00	$0.00	$0.00	$816,000.00	$0.00	$0.00	$0.00	$816,000.00
62	Retirement Bond	$5,533,318.59	$0.00	$7,442.04	$5,533,318.59	$0.00	$7,442.04	$0.00	$5,525,876.55
63	Future Retirement Bond	$4,582,395.68	$0.00	$28,067.41	$4,582,395.68	$0.00	$28,067.41	$0.00	$4,554,328.27
70	Construction G.O. Bond	$19,739,367.97	$0.00	$27,539.00	$19,739,367.97	$0.00	$27,539.00	$0.00	$19,711,828.97
71	Building Corporation Bond	$4,003,788.13	$0.00	$129.00	$4,003,788.13	$0.00	$129.00	$0.00	$4,003,659.13
72	Construction Refer	$4,858,145.48	$0.00	$0.00	$4,858,145.48	$0.00	$0.00	$0.00	$4,858,145.48
73	Building Corporation	($14,985.00)	$0.00	$0.00	($14,985.00)	$0.00	$0.00	$0.00	($14,985.00)
74	Construction Fund	$1,000,000.00	$0.00	$0.00	$1,000,000.00	$0.00	$0.00	$0.00	$1,000,000.00
80	Cafeteria	$789,030.99	$8,433.25	$313,619.71	$789,030.99	$8,433.25	$313,619.71	$0.00	$483,844.53
82	Cafeteria PrePaid Meals	$21,984.67	$40.00	$0.00	$21,984.67	$40.00	$0.00	$0.00	$22,024.67
85	Cafeteria Supper	$1,420,886.60	$0.00	$12,241.55	$1,420,886.60	$0.00	$12,241.55	$0.00	$1,408,645.05
90	Textbook Rental	$1,229,193.46	$75.00	$20,659.23	$1,229,193.46	$75.00	$20,659.23	$0.00	$1,208,609.23
110	Insurance	$5,590,032.67	$0.00	$0.00	$5,590,032.67	$0.00	$0.00	$0.00	$5,590,032.67
120	Levy Excess	$5,760.00	$0.00	$0.00	$5,760.00	$0.00	$0.00	$0.00	$5,760.00
145	Print Shop	$210,694.80	$40.00	$0.00	$210,694.80	$40.00	$0.00	$0.00	$210,734.80
149	Costume Shop	$529.91	$0.00	$0.00	$529.91	$0.00	$0.00	$0.00	$529.91
151	Summer Sch Credit Redemption	$7,433.58	$0.00	$0.00	$7,433.58	$0.00	$0.00	$0.00	$7,433.58
154	Summer Remediation	$377,589.05	$0.00	$0.00	$377,589.05	$0.00	$0.00	$0.00	$377,589.05
155	Governor Money	$54,106.82	$0.00	$0.00	$54,106.82	$0.00	$0.00	$0.00	$54,106.82
156	North Ind Conference	$1,883.29	$0.00	$0.00	$1,883.29	$0.00	$0.00	$0.00	$1,883.29
158	Alumni Association	($195.29)	$859.03	$109.92	($195.29)	$859.03	$109.92	$0.00	$553.82
159	Public Education Foundation	$741.82	$0.00	$0.00	$741.82	$0.00	$0.00	$0.00	$741.82
160	Referendum	$7,403,710.07	$0.00	$285,791.41	$7,403,710.07	$0.00	$285,791.41	$0.00	$7,117,918.66
162	School Base Learning	$13,989.74	$0.00	$0.00	$13,989.74	$0.00	$0.00	$0.00	$13,989.74
175	Zone Schools	($3,314,026.97)	$0.00	$1,241,828.40	($3,314,026.97)	$0.00	$1,241,828.40	$0.00	($4,555,855.37)
180	Security Equipment	$28,143.39	$0.00	$0.00	$28,143.39	$0.00	$0.00	$0.00	$28,143.39
185	Health/Dental	($106,029.54)	$0.00	$0.00	($106,029.54)	$0.00	$0.00	$0.00	($106,029.54)
186	Cobra/Retire IN	($607.76)	$0.00	$427.44	($607.76)	$0.00	$427.44	$0.00	($1,035.20)
190	Health/Dental	$5,761,561.13	$2,157,228.80	$1,575,689.40	$5,761,561.13	$2,157,228.80	$1,575,689.40	$0.00	$6,343,100.53
191	Cobra/Retire IN	$1,547,091.23	$34,832.57	$0.00	$1,547,091.23	$34,832.57	$0.00	$0.00	$1,581,923.80
192	School Library	$206.73	$0.00	$0.00	$206.73	$0.00	$0.00	$0.00	$206.73
193	Early Lit Grant	$158.60	$0.00	$0.00	$158.60	$0.00	$0.00	$0.00	$158.60
196	Youth Mental Health	$18,195.94	$0.00	$0.00	$18,195.94	$0.00	$0.00	$0.00	$18,195.94
197	Early College	$7,773.09	$0.00	$0.00	$7,773.09	$0.00	$0.00	$0.00	$7,773.09
201	Gift Fund	$202,231.94	$0.00	$110.23	$202,231.94	$0.00	$110.23	$0.00	$202,121.71
205	Gift Fund	$3,879,304.11	$134,544.83	$1,793.73	$3,879,304.11	$134,544.83	$1,793.73	$0.00	$4,012,055.21
210	Spec. Gift Fund	$236,101.16	$0.00	$0.00	$236,101.16	$0.00	$0.00	$0.00	$236,101.16
220	Gift Fund	$49,273.56	$0.00	$0.00	$49,273.56	$0.00	$0.00	$0.00	$49,273.56
230	Gift Fund	$27,009.63	$0.00	$0.00	$27,009.63	$0.00	$0.00	$0.00	$27,009.63
240	Gift Fund	$17,208.74	$0.00	$0.00	$17,208.74	$0.00	$0.00	$0.00	$17,208.74
250	Gift Fund	$2,254.20	$0.00	$0.00	$2,254.20	$0.00	$0.00	$0.00	$2,254.20
260	Gift Fund	$326.81	$0.00	$0.00	$326.81	$0.00	$0.00	$0.00	$326.81
262	Gift	$53,736.50	$0.00	$0.00	$53,736.50	$0.00	$0.00	$0.00	$53,736.50
270	Gift Fund	$1,001.09	$0.00	$0.00	$1,001.09	$0.00	$0.00	$0.00	$1,001.09
271	Gift Fund - Welfare Activities	($135.62)	$0.00	$0.00	($135.62)	$0.00	$0.00	$0.00	($135.62)
275	Zone Gift Funds	$25,261.05	$0.00	$0.00	$25,261.05	$0.00	$0.00	$0.00	$25,261.05
280	Gift Fund	$1,341.34	$0.00	$0.00	$1,341.34	$0.00	$0.00	$0.00	$1,341.34
290	Formative Assessment	$342,937.11	$0.00	$0.00	$342,937.11	$0.00	$0.00	$0.00	$342,937.11
302	Formative Assessment	$66,628.46	$0.00	$12,735.07	$66,628.46	$0.00	$12,735.07	$0.00	$53,893.39
322	Safe Haven Gt	($0.40)	$0.00	$0.00	($0.40)	$0.00	$0.00	$0.00	($0.40)
325	Medicaid Reimb	($162,206.65)	$0.00	$35,464.39	($162,206.65)	$0.00	$35,464.39	$0.00	($197,671.04)
327	STEM Accelarate	($69,919.65)	$0.00	$0.00	($69,919.65)	$0.00	$0.00	$0.00	($69,919.65)
329	Pub Law 221	$123,171.33	$0.00	$0.00	$123,171.33	$0.00	$0.00	$0.00	$123,171.33
330	Kaleidscope	($99,371.50)	$21,387.00	$17,507.66	($99,371.50)	$21,387.00	$17,507.66	$0.00	($95,492.16)
332	Secondary Language	$89.98	$0.00	$0.00	$89.98	$0.00	$0.00	$0.00	$89.98
337	IN LIT Spec CAD	($72,424.34)	$0.00	$16,822.20	($72,424.34)	$0.00	$16,822.20	$0.00	($89,246.54)
340	Early Intervent	$1,279.62	$0.00	$1,279.16	$1,279.62	$0.00	$1,279.16	$0.00	$0.46
341	ERLY LIT ACHIEV	$0.00	$98,703.01	$0.00	$0.00	$98,703.01	$0.00	$0.00	$98,703.01
352	Comm of Caring	($6,740.93)	$0.00	$0.00	($6,740.93)	$0.00	$0.00	$0.00	($6,740.93)
353	Projects 4R's	$157,770.51	$0.00	$3,752.70	$157,770.51	$0.00	$3,752.70	$0.00	$154,017.81
371	Non-English Spe	$90,095.22	$0.00	$0.00	$90,095.22	$0.00	$0.00	$0.00	$90,095.22
373	Buddy System Gt	($26,719.80)	$0.00	$0.00	($26,719.80)	$0.00	$0.00	$0.00	($26,719.80)
374	Afghan Refugee	($7,653.40)	$0.00	$3,930.65	($7,653.40)	$0.00	$3,930.65	$0.00	($11,584.05)
375	Ind Sch Impr Aw	$25,182.28	$0.00	$0.00	$25,182.28	$0.00	$0.00	$0.00	$25,182.28
376	High Ability Gt	$1,584.24	$16,694.13	$0.00	$1,584.24	$16,694.13	$0.00	$0.00	$18,278.37

Fund	Fund Name	Sum of Beginning Cash	Sum of Receipts - YTD	Sum of Expenses - YTD	Sum of MTD Begin Cash	Sum of Receipts - MTD	Sum of Expenses - MTD	Sum of Investments	Sum of Adj. Balance
378	Indiana 2000/94	$6,398.17	$0.00	$0.00	$6,398.17	$0.00	$0.00	$0.00	$6,398.17
380	Proj Sel/Tea/93	($189,773.10)	$46,513.40	$12,502.16	($189,773.10)	$46,513.40	$12,502.16	$0.00	($155,761.86)
395	Career Ladd Gt	$1,034.24	$0.00	$0.00	$1,034.24	$0.00	$0.00	$0.00	$1,034.24
396	SSACC	($8,534.99)	$0.00	$1,742.71	($8,534.99)	$0.00	$1,742.71	$0.00	($10,277.70)
397	Edu Tech Prgm	$4,696.48	$0.00	$0.00	$4,696.48	$0.00	$0.00	$0.00	$4,696.48
410	Title I	($1,735,673.14)	$0.00	$429,023.49	($1,735,673.14)	$0.00	$429,023.49	$0.00	($2,164,696.63)
413	Title 1 Delinq	$5,984.03	$0.00	$0.00	$5,984.03	$0.00	$0.00	$0.00	$5,984.03
414	Title I Part D	($11,979.17)	$0.00	$3,696.00	($11,979.17)	$0.00	$3,696.00	$0.00	($15,675.17)
415	Title 1 Sum Sch	$172,323.39	$0.00	$0.00	$172,323.39	$0.00	$0.00	$0.00	$172,323.39
416	Title 1 Sch Imp	($938,260.86)	$516,366.38	$79,895.04	($938,260.86)	$516,366.38	$79,895.04	$0.00	($501,789.52)
418	Title 1 SIG Gt	($4,582.08)	$0.00	$0.00	($4,582.08)	$0.00	$0.00	$0.00	($4,582.08)
422	Title IV Part A	($108,007.02)	$48,364.35	$115,125.47	($108,007.02)	$48,364.35	$115,125.47	$0.00	($174,768.14)
430	Fall Migrant	($371,253.58)	$73,696.39	$26,727.81	($371,253.58)	$73,696.39	$26,727.81	$0.00	($324,285.00)
437	Bilingual Reimb	$1,090.34	$0.00	$0.00	$1,090.34	$0.00	$0.00	$0.00	$1,090.34
460	Sbcsc Strike Fd	$87,609.50	$0.00	$0.00	$87,609.50	$0.00	$0.00	$0.00	$87,609.50
507	GED Test Fees	$63,495.91	$0.00	$3,734.25	$63,495.91	$0.00	$3,734.25	$0.00	$59,761.66
511	Special Education Reimbursement	($1,869.84)	$0.00	$0.00	($1,869.84)	$0.00	$0.00	$0.00	($1,869.84)
515	Serv/Lrn	$325.14	$0.00	$0.00	$325.14	$0.00	$0.00	$0.00	$325.14
542	PreSchool	($240,985.33)	$81,702.09	$39,138.54	($240,985.33)	$81,702.09	$39,138.54	$0.00	($198,421.78)
543	IDEA	($4,817,500.68)	$804,044.96	$2,749,327.55	($4,817,500.68)	$804,044.96	$2,749,327.55	$0.00	($6,762,783.27)
552	Wk Force Ad Ed	$99,631.84	$0.00	$0.00	$99,631.84	$0.00	$0.00	$0.00	$99,631.84
555	Ad Basic Ed Gt	($171,021.19)	$0.00	$30,600.71	($171,021.19)	$0.00	$30,600.71	$0.00	($201,621.90)
580	Drug Free Sch	$3,820.28	$0.00	$0.00	$3,820.28	$0.00	$0.00	$0.00	$3,820.28
590	Team Nutrition	$1,138.13	$0.00	$0.00	$1,138.13	$0.00	$0.00	$0.00	$1,138.13
593	Title II Science	$511.34	$0.00	$0.00	$511.34	$0.00	$0.00	$0.00	$511.34
600	Vocational Ed	($256,318.46)	$0.00	$23,262.81	($256,318.46)	$0.00	$23,262.81	$0.00	($279,581.27)
601	Car Tech Perfor	$7,416.92	$0.00	$0.00	$7,416.92	$0.00	$0.00	$0.00	$7,416.92
604	CTE COVID Asst	($8,765.74)	$0.00	$0.00	($8,765.74)	$0.00	$0.00	$0.00	($8,765.74)
620	Plan Tech Prep	($5,122.02)	$0.00	$0.00	($5,122.02)	$0.00	$0.00	$0.00	($5,122.02)
670	WDS-School-Work	$15,959.24	$0.00	$0.00	$15,959.24	$0.00	$0.00	$0.00	$15,959.24
676	Project Aware	($351.40)	$0.00	$0.00	($351.40)	$0.00	$0.00	$0.00	($351.40)
684	Title II Part A	($384,377.25)	$112,965.71	$29,776.89	($384,377.25)	$112,965.71	$29,776.89	$0.00	($301,188.43)
685	Title II	($633.75)	$0.00	$0.00	($633.75)	$0.00	$0.00	$0.00	($633.75)
688	Title III	($238,752.45)	$0.00	$9,521.42	($238,752.45)	$0.00	$9,521.42	$0.00	($248,273.87)
780	Cares Act	($639,971.50)	$0.00	$0.00	($639,971.50)	$0.00	$0.00	$0.00	($639,971.50)
785	GEERS Gt	$4,354.74	$0.00	$0.00	$4,354.74	$0.00	$0.00	$0.00	$4,354.74
788	ESSER III	($8,318,676.74)	$1,353,730.21	$1,393,687.85	($8,318,676.74)	$1,353,730.21	$1,393,687.85	$0.00	($8,358,634.38)
790	LEAP Grant	($93,263.90)	$16,329.41	$59,619.23	($93,263.90)	$16,329.41	$59,619.23	$0.00	($136,553.72)
791	ARP-HCY	($9,928.73)	$0.00	$0.00	($9,928.73)	$0.00	$0.00	$0.00	($9,928.73)
792	GEAR UP Grant	($600,624.61)	$603,074.61	$171,040.22	($600,624.61)	$603,074.61	$171,040.22	$0.00	($168,590.22)
793	ESSER 2	($254,184.72)	$0.00	$55,259.80	($254,184.72)	$0.00	$55,259.80	$0.00	($309,444.52)
794	CARES Tutor Gt	$46,052.17	$0.00	$0.00	$46,052.17	$0.00	$0.00	$0.00	$46,052.17
795	Stimulus	($123,034.12)	$83,917.26	$60,056.37	($123,034.12)	$83,917.26	$60,056.37	$0.00	($99,173.23)
796	Stimulus	($6,545.85)	$77,528.16	$84,276.79	($6,545.85)	$77,528.16	$84,276.79	$0.00	($13,294.48)
797	Project Prevent	($80,382.38)	$113,492.31	$27,452.48	($80,382.38)	$113,492.31	$27,452.48	$0.00	$5,657.45
798	Library for Literacy	($204,325.86)	$207,180.86	$69,894.79	($204,325.86)	$207,180.86	$69,894.79	$0.00	($67,039.79)
910	Payroll	$572,100.34	$2,480,062.73	$1,997,389.06	$572,100.34	$2,480,062.73	$1,997,389.06	$0.00	$1,054,774.01
Grand Total		**$108,426,592.86**	**$19,572,623.73**	**$20,955,874.54**	**$108,426,592.86**	**$19,572,623.73**	**$20,955,874.54**	**$0.00**	**$107,043,342.05**

Summary of Bank Balances
All Funds
For Period Ending January 31, 2024

Bank	Beginning Balance	Receipts	Disbursements	Ending Balance
CB - Commerce Bank	($266,528.55)	$294,714.44	$61,909.31	($33,723.42)
12 - Journal Entry Clearing	($3,815.37)			($3,815.37)
54 - TCU Operating Account	$49,099,041.75	$14,927,323.57	$20,689,893.26	$43,336,472.06
55 - TCU Payroll	$3,515,401.60	$9,382,115.30	$9,338,652.11	$3,558,864.79
56 - TCU Accounts Payable	($5,515,785.62)	$10,013,797.47	$6,659,703.09	($2,161,691.24)
57 - TCU Bond Account	$21,951,655.73			$21,951,655.73
58 - TCU Benefits	$14,791,633.89	$2,157,228.80	$1,408,272.62	$15,540,590.07
62 - TCU Construction Account	$24,854,989.43			$24,854,989.43
TOTAL	**$108,426,592.86**	**$36,775,179.58**	**$38,158,430.39**	**$107,043,342.05**

Fund	Fund Name	Sum of Adj. Balance	Explanation
175	Zone Schools	($4,555,855.37)	Reimbursable
185	Health/Dental	($106,029.54)	Reimbursable
322	Safe Haven Gt	($0.40)	Reimbursable
325	Medicaid Reimb	($197,671.04)	Reimbursable
327	STEM Accelarate	($69,919.65)	Reimbursable
330	Kaleidscope	($95,492.16)	Reimbursable
337	IN LIT Spec CAD	($89,246.54)	Reimbursable
352	Comm of Caring	($6,740.93)	Reimbursable
373	Buddy System Gt	($26,719.80)	Reimbursable
374	Afghan Refugee	($11,584.05)	Reimbursable
380	Proj Set/Tea/93	($155,761.86)	Reimbursable
396	SSACC	($10,277.70)	Reimbursable
410	Title I	($2,164,696.63)	Reimbursable
414	Title I Part D	($15,675.17)	Reimbursable
416	Title 1 Sch Imp	($501,789.52)	Reimbursable
418	Title 1 SIG Gt	($4,582.08)	Reimbursable
422	Title IV Part A	($174,768.14)	Reimbursable
430	Fall Migrant	($324,285.00)	Reimbursable
511	Special Education Reimbursement	($1,869.84)	Reimbursable
542	PreSchool	($198,421.78)	Reimbursable
543	IDEA	($6,762,783.27)	Reimbursable
555	Ad Basic Ed Gt	($201,621.90)	Reimbursable
600	Vocational Ed	($279,581.27)	Reimbursable
604	CTE COVID Asst	($8,765.74)	Reimbursable
620	Plan Tech Prep	($5,122.02)	Reimbursable
676	Project Aware	($351.40)	Reimbursable
684	Title II Part A	($301,188.43)	Reimbursable
685	Title II	($633.75)	Reimbursable
688	Title III	($248,273.87)	Reimbursable
780	Cares Act	($639,971.50)	Reimbursable
788	ESSER III	($8,358,634.38)	Reimbursable
790	LEAP Grant	($136,553.72)	Reimbursable
791	ARP-HCY	($9,928.73)	Reimbursable
792	GEAR UP Grant	($168,590.22)	Reimbursable
793	ESSER II	($309,444.52)	Reimbursable
795	Stimulus	($99,173.23)	Reimbursable
796	Stimulus	($13,294.48)	Reimbursable
798	Library for Literacy	($67,039.79)	Reimbursable

January 2024

Final Audit Report 2024-02-21

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"January 2024" History

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