

**TRANSFER RESOLUTION AMOUNTS FROM EDUCATION FUND
TO THE OPERATING FUND**

WHEREAS, the Board of School Trustee is the governing body of South Bend Community School Corporation, St Joseph County, Indiana, and

WHEREAS, HB 1009 required the governing body of each school corporation to establish an Education Fund for the payment of expenses allocated to student instruction and learning under I.C. 20-42.5, and

WHEREAS, HB 1009 required the governing body of each school corporation to establish an Operating Fund for the payment of expenses allocated to student instruction and learning under I.C. 20-42.5, and

WHEREAS, HB requires that distributions of tuition support be received in the Education Fund.

THEREFORE BE IT RESOLVED, that the Board of School Trustees authorizes the Deputy Treasurer of South Bend Community School Corporation to transfer the amount of \$11,293,500 annually from the Education Fund to the Operating Fund, to reimburse the Operating Fund for expenses that are not allocated to student instruction and learning under IC 20-42.5 for the period of the 2024 calendar year.

Adopted this 10th day of July, 2024.

NAY

AYE
