

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/11/2024

Nicole M. Rosner

President of the Board - Original Signature Required

Karen A. Ciarey

Secretary of the Board - Original Signature Required

Dr. Amy A. Smith

Chief School Administrator - Original Signature Required

Marissa Boozel

Contact Person

mboozel@hcctc.org

Email Address

6/11/2024

Date

6/13/2024

Date

6/11/2024

Date

(814)643-0951

Telephone

Extn :1015

Extension

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
3010	Beginning Fund Balance: You have indicated no data to report. Please enter an explanation.	As a CTC, we are unable to carry a fund balance.
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$4,050.00 Function 2200, Object 200: \$72,290.00	Object series 200 includes our tuition reimbursement for instructors. All but 2 of our instructors are planning to take college classes in 2024-2025.

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

- 0810 Nonspendable Fund Balance
- 0820 Restricted Fund Balance
- 0830 Committed Fund Balance
- 0840 Assigned Fund Balance
- 0850 Unassigned Fund Balance

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources	2,337,440
7000 Revenue from State Sources	949,595
8000 Revenue from Federal Sources	94,000
9000 Other Financing Sources	

Total Estimated Revenues And Other Financing Sources **\$3,381,035**

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation **\$3,381,035**

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	120
6910 Rentals	250
6920 Contributions and Donations from Private Sources	6,760
6940 Tuition from Patrons	2,328,810
6990 Refunds and Other Miscellaneous Revenue	1,500
REVENUE FROM LOCAL SOURCES	\$2,337,440
REVENUE FROM STATE SOURCES	
7220 Vocational Education	470,000
7360 Safe Schools	70,000
7509 Supplemental Equipment Grants	84,000
7810 State Share of Social Security and Medicare Taxes	58,255
7820 State Share of Retirement Contributions	267,340
REVENUE FROM STATE SOURCES	\$949,595
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	94,000
REVENUE FROM FEDERAL SOURCES	\$94,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	3,381,035

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1300 Vocational Education	1,775,970
1400 Other Instructional Programs - Elementary / Secondary	6,350
Total Instruction	\$1,782,320
2000 Support Services	
2100 Support Services - Students	110,625
2200 Support Services - Instructional Staff	142,865
2300 Support Services - Administration	453,255
2500 Support Services - Business	205,570
2600 Operation and Maintenance of Plant Services	483,355
2800 Support Services - Central	17,440
Total Support Services	\$1,413,110
3000 Operation of Non-Instructional Services	
3200 Student Activities	25,330
Total Operation of Non-Instructional Services	\$25,330
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	85,275
5200 Interfund Transfers - Out	75,000
Total Other Expenditures and Financing Uses	\$160,275
Total Estimated Expenditures and Other Financing Uses	\$3,381,035

2024-2025 Final General Fund Budget

LEA : 111312607 Huntingdon County CTC

Printed 6/17/2024 9:29:17 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1300 Vocational Education	
100 Personnel Services - Salaries	723,525
200 Personnel Services - Employee Benefits	631,365
300 Purchased Professional and Technical Services	460
400 Purchased Property Services	23,270
500 Other Purchased Services	13,710
600 Supplies	276,175
700 Property	102,800
800 Other Objects	4,665
Total Vocational Education	\$1,775,970
1400 Other Instructional Programs - Elementary / Secondary	
600 Supplies	6,350
Total Other Instructional Programs - Elementary / Secondary	\$6,350
Total Instruction	\$1,782,320
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	51,500
200 Personnel Services - Employee Benefits	48,925
300 Purchased Professional and Technical Services	1,500
600 Supplies	8,700
Total Support Services - Students	\$110,625
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	4,050
200 Personnel Services - Employee Benefits	72,290
300 Purchased Professional and Technical Services	14,300
500 Other Purchased Services	3,450
600 Supplies	48,775
Total Support Services - Instructional Staff	\$142,865
2300 Support Services - Administration	
100 Personnel Services - Salaries	222,040
200 Personnel Services - Employee Benefits	170,435
300 Purchased Professional and Technical Services	27,300
400 Purchased Property Services	5,100
500 Other Purchased Services	10,790
600 Supplies	12,310
800 Other Objects	5,280
Total Support Services - Administration	\$453,255
2500 Support Services - Business	
100 Personnel Services - Salaries	120,120
200 Personnel Services - Employee Benefits	72,285
300 Purchased Professional and Technical Services	3,125
400 Purchased Property Services	2,400
500 Other Purchased Services	5,240

<u>Description</u>	<u>Amount</u>
600 Supplies	1,800
800 Other Objects	600
Total Support Services - Business	\$205,570
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	144,285
200 Personnel Services - Employee Benefits	96,795
300 Purchased Professional and Technical Services	2,700
400 Purchased Property Services	46,510
500 Other Purchased Services	67,475
600 Supplies	125,540
800 Other Objects	50
Total Operation and Maintenance of Plant Services	\$483,355
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	3,690
200 Personnel Services - Employee Benefits	1,580
300 Purchased Professional and Technical Services	5,670
500 Other Purchased Services	6,500
Total Support Services - Central	\$17,440
Total Support Services	\$1,413,110
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	10,500
200 Personnel Services - Employee Benefits	4,830
800 Other Objects	10,000
Total Student Activities	\$25,330
Total Operation of Non-Instructional Services	\$25,330
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	48,495
900 Other Uses of Funds	36,780
Total Debt Service / Other Expenditures and Financing Uses	\$85,275
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	75,000
Total Interfund Transfers - Out	\$75,000
Total Other Expenditures and Financing Uses	\$160,275
TOTAL EXPENDITURES	\$3,381,035

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	250,000	250,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	235,061	235,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$485,061	\$485,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$485,061	\$485,000
-----------------------------------	------------------	------------------

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable	2,058,552	2,021,772
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	113,500	122,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	185,000	200,000
0599 Other Noncurrent Liabilities	2,920,000	2,960,000

Total General Fund	\$5,277,052	\$5,303,772
---------------------------	--------------------	--------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
-----------------------------------------------------	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---------------------------------------------------------------	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---------------------------------------------------------------------------	--	--

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$5,277,052

\$5,303,772

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$5,277,052	\$5,303,772
---------------------------	--------------------	--------------------