



Bond Schedule Overview

October 8, 2024



Bond Planning Recap

- As part of the long term facilities planning and management, the District updated their facilities planning in 2021-22.
- The district collaborated with previous architects to develop an updated 5-year plan.
- Areas of maintenance needing attention were identified during this process.
- It was determined that the Farragut complex was facing space constraints due to increased programming, enrollment, and specialized instruction.
- A comprehensive study of the Farragut complex was conducted over several months.
- Findings from the study were presented to board members.
- Initial ideas for addressing the space issues at the Farragut complex will be shared in tonight's meeting.

Proposed Referendum Schedule

- **9/30/24 - 10/25/24: Athletic Field Schematic Design Revisions**

The LA Group will revise the conceptual site plan of the proposed site development and athletic field improvements based on feedback from HoH UFSD. A geotechnical report is required. LAN and the LA Group to prepare a cost estimate for the site development and begin preparing a master budget document for a potential referendum.

- **10/8/24: PBDW Presentation to BoE (Farragut Complex Building Additions)**

PBDW to present a master plan to the BoE for a multi-phased project with additions and renovations to the Farragut Complex. BoE to provide feedback and direction to PBDW

Proposed Referendum Schedule

- **10/9/24: LAN & PBDW Design Meeting**

Design team will meet (virtually) to debrief and coordinate deliverables.

- **10/18/24: BCS and Five-Year Plan Delivery Date**

LAN to distribute a draft of the Five-Year Plan to HoH UFSD for review of the capital improvement project recommendations

Proposed Referendum Schedule

- **10/22/24: PBDW Farragut Complex Revision Milestone**

PBDW to provide the BoE with an updated plan, prioritized and phased based on prior feedback. LAN & Construction Manager* to assist with PBDW with providing and order-of-magnitude cost estimate for the proposed additions and renovations. PBDW to obtain feedback and direction from the BoE.

- **10/24/24: Meeting to Review BCS and Five-Year Plan**

LAN to meet with HoH UFSD to review a draft of the Five-Year Plan.

- **10/28/24 - 11/22/24: Cost Estimate Preparation**

Construction Manager to provide cost estimating advice. Construction Manager and LAN to prepare master budget document. LAN and PBDW to modify the schematic designs based on feedback from the HoH UFSD.

Proposed Referendum Schedule

- **11/6/24: LAN and The LA Group to attend BoE Meeting (Athletic Fields)**

LAN to introduce the firm(s) to the BoE. LA Group to present a master plan for athletic facility improvements at the Burke Estate.

- **11/19/24: Referendum Budget Recommendation Milestone**

LAN, PBDW, Triton to present a referendum recommendation and budget recommendation for a potential referendum. HoH UFSD to provide feedback and direction.

- **11/20/24 - 12/6/24: NYSED Preliminary Submission/SEQR/SHPO**

(If directed and/or necessary) LAN will begin to prepare a preliminary NYSED submission. LAN and The LA Group begin to assess the environmental impact of the Action. LAN/PBDW provides SHPO with project information.

- **12/17/24: BOE Approval of Scope of Work**

The BOE approves the scope of work and directs LAN to file the preliminary submission with the NYSED.

Proposed Referendum Schedule

- **12/20/25: NYSED Preliminary Submission Milestone**

LAN files the preliminary submission with the NYSED.

- **12/23/24 - 1/3/25: Hazardous Materials Testing**

QuES&T to perform a pre-renovation survey (over winter break) and collect samples for hazardous materials testing.

- **1/6/24 - 1/24/24: Addition Renderings**

PBDW prepares renderings of the proposed addition(s) and renovations. LAN assists with preparing marketing materials. The HoH UFSD begins an active marketing campaign to notify the Public of a potential bond referendum. SHPO provides feedback on the proposed building additions.

Proposed Referendum Schedule

- **1/22/25: Regular BoE Meeting (Begin SEQR Process)**

The BOE declares intent to be the lead agency for the unlisted action and circulates a Notice of Intent to involved agencies (including SHPO again). The BOE begins to evaluate the environmental impact of the project.

- **2/21/25: SEQR 30-day lead agency circulation expires**

The lead agency has (20) calendar days to make its determination of significance.

- **~2/21/25: NYSED Preliminary Submission Comments**

(Review time unknown) NYSED completes their review of the preliminary submission and provides the BAU's necessary to identify the building aid eligibility and evaluate the cost impact of the project.

Proposed Referendum Schedule

- **3/11/25: Regular BoE Meeting (SEQR Determination)**

The BOE should be prepared to declare lead agency status and make an environmental determination on the action.

- **4/4/25: The HOH UFSD publishes legal notices for referendum.**
- **5/20/25: Budget Vote & Bond Referendum.**

Bond vote-May 2025

Construction documents prepared-May-October 2025

Projects submitted to the State- October 2025 currently 6-7 month review process without third party review

Projects approved by State -April 2026

Bid packets developed and advertised May 2026

Bids received June 2026/Bids awarded July 2026

Construction September 2026-October 2027

Financing Timeline

- BAN issued January 2027
- BAN interest payment Fiscal year 27/28-\$60k
- BAN or bond issued January 2028
- BAN interest payment or first Bond payment due 28/29-interest only
- Bond payment principal and interest 29/30
- Bond payment Fiscal 28/29-48/49

2016 bond will be fully paid in 2031

2022 bond will be paid in 2037

Enrollment Details -- Hastings-on-Hudson Public Schools

As of 10.7.24

A	B	C	D	E	F	G
Incoming Grade	Enrollment 23-24*	Confirmed Enrollment 24-25	Pending Registrations 24-25	Total Anticipated Enrollment	Number of Sections 24-25	Average Class Size (Total/Sections) 24-25
K	97	103	0	103	6	17
1	110	105	0	105	5	21
2	104	108	1	109	6	18
3	122	113	0	113	5	23
4	117	124	0	124	6	21
5	136	121	0	121	5	24
6	124	137	0	137	6	23
7	131	127	0	127	6	21
8	144	137	0	137	6	23
9	131	149	0	149	6	25
10	111	133	0	133	6	22
11	127	113	0	113	5	23
12	137	133	0	133	6	22
UNGRADED	5	9	0	9	n/a	n/a
TOTAL	1596	1612	1	1613		

* As of BEDS Day, 10/4/2023