

Northmont City Schools

Montgomery County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues										
1.010 General Property Tax (Real Estate)	\$28,703,292	\$29,032,936	\$29,604,573	1.6%	\$30,442,245	\$30,642,245	\$30,742,245	\$30,842,245	\$30,942,245	
1.020 Tangible Personal Property Tax	1,456,734	1,487,801	1,650,898	6.5%	1,740,046	1,827,048	1,918,400	2,021,994	2,131,181	
1.030 Income Tax	0	0	0	0.0%						
1.035 Unrestricted State Grants-in-Aid	22,351,255	22,150,949	23,972,562	3.7%	23,125,658	22,504,015	22,504,015	22,504,015	22,504,015	
1.040 Restricted State Grants-in-Aid	1,650,303	1,860,366	2,484,488	23.1%	2,247,967	2,025,534	2,025,534	2,025,534	2,025,534	
1.045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	0.0%						
1.050 State Share of Local Property Taxes	3,941,189	3,884,304	3,871,573	-0.9%	3,862,351	3,852,351	3,842,351	3,832,351	3,822,351	
1.060 All Other Revenues	1,820,924	2,965,902	4,115,962	50.8%	2,935,277	2,438,153	2,438,153	2,438,153	2,438,153	
1.070 Total Revenues	59,923,697	61,382,258	65,700,056	4.7%	64,353,544	63,289,346	63,470,698	63,664,292	63,863,479	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%						
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%						
2.040 Operating Transfers-In	0	0	0	0.0%						
2.050 Advances-In	448,533	863,918	1,552,527	86.2%	420,922	589,100	589,100	589,100	589,100	
2.060 All Other Financing Sources	4,900	196,359	292,063	0.0%	107,045	107,481	107,588	107,696	107,696	
2.070 Total Other Financing Sources	453,433	1,060,277	1,844,590	103.9%	527,967	696,581	696,688	696,796	696,796	
2.080 Total Revenues and Other Financing Sources	60,377,129	62,442,535	67,544,646	5.8%	64,881,511	63,985,927	64,167,386	64,361,088	64,560,275	
Expenditures										
3.010 Personal Services	37,285,840	38,204,054	38,370,745	1.4%	38,942,000	40,122,000	41,822,000	43,900,000	45,776,000	
3.020 Employees' Retirement/Insurance Benefits	16,329,216	16,803,893	17,989,222	5.0%	18,880,000	19,290,000	19,902,000	21,123,000	22,553,000	
3.030 Purchased Services	3,099,275	4,261,665	3,265,980	7.1%	5,424,600	5,836,000	6,480,000	6,838,000	7,430,000	
3.040 Supplies and Materials	1,290,587	1,424,723	1,194,942	-2.9%	1,429,500	1,538,000	1,670,000	1,803,000	1,932,000	
3.050 Capital Outlay	412,282	637,166	519,314	18.0%	790,800	860,000	980,000	1,060,000	1,185,000	
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
Debt Service:	0	0	0	0.0%	0	0	0	0	0	
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0	
4.300 Other Objects	2,691,189	2,536,511	3,129,539	8.8%	3,436,700	3,618,000	3,850,000	4,060,000	4,300,000	
4.500 Total Expenditures	61,108,388	63,868,012	64,469,741	2.7%	68,903,600	71,264,000	74,704,000	78,784,000	83,176,000	
Other Financing Uses										
5.010 Operating Transfers-Out	13,323	7,298	8,043	-17.5%	19,739	22,502	25,652	25,652	25,652	
5.020 Advances-Out	863,918	1,552,527	420,922	3.4%	589,100	589,100	589,100	589,100	589,100	
5.030 All Other Financing Uses	0	0	0	0.0%						
5.040 Total Other Financing Uses	877,241	1,559,825	428,965	2.7%	608,839	611,602	614,752	614,752	614,752	
5.050 Total Expenditures and Other Financing Uses	61,985,629	65,427,837	64,898,706	2.4%	69,512,439	71,875,602	75,318,752	79,398,752	83,790,752	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,608,500-	2,985,302-	2,645,940	-51.5%	4,630,928-	7,889,675-	11,151,366-	15,037,664-	19,230,477-	
7.010 Cash Balance July 1 - Excluding Proposed	29,966,056	28,357,556	25,372,254	-7.9%	28,018,194	23,387,266	15,497,591	4,346,225	10,691,439-	
7.020 Cash Balance June 30	28,357,556	25,372,254	28,018,194	0.0%	23,387,266	15,497,591	4,346,225	10,691,439-	29,921,916-	
8.010 Estimated Encumbrances June 30	578,281	400,634	918,923	49.3%	602,705	602,705	602,705	602,705	602,705	
10.010 Fund Balance June 30 for Certification of Appropriations	27,779,275	24,971,620	27,099,270	-0.8%	22,784,561	14,894,886	3,743,520	11,294,144-	30,524,621-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	0	0	0	0.0%						
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%						
12.010 Fund Balance June 30 for Certification of Contracts, Salary	27,779,275	24,971,620	27,099,270	-0.8%	22,784,561	14,894,886	3,743,520	11,294,144-	30,524,621-	
Revenue from New Levies										
13.010 Income Tax - New	0	0	0	0.0%						
13.020 Property Tax - New	0	0	0	0.0%						
13.030 Cumulative Balance of New Levies	0	0	0	0.0%						
14.010 Revenue from Future State Advancements	0	0	0	0.0%						
15.010 Unreserved Fund Balance June 30	27,779,275	24,971,620	27,099,270	-0.8%	22,784,561	14,894,886	3,743,520	11,294,144-	30,524,621-	
ADM Forecasts										
20.010 Kindergarten - October Count	0	0	0	0.0%	0	0	0	0	0	
20.015 Grades 1-12 - October Count	0	0	0	0.0%	0	0	0	0	0	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF	0	0	0	0.0%	0	0	0	0	0	
21.020 Employees Retirement/Insurance Benefits SFSF	0	0	0	0.0%	0	0	0	0	0	
21.030 Purchased Services SFSF	0	0	0	0.0%	0	0	0	0	0	
21.040 Supplies and Materials SFSF	0	0	0	0.0%	0	0	0	0	0	
21.050 Capital Outlay SFSF	0	0	0	0.0%	0	0	0	0	0	
21.060 Total Expenditures - SFSF	0	0	0	0.0%	0	0	0	0	0	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt