

BEN HILL COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS 2022-2026
 YEAR ENDED JUNE 30, 2024

SCHEDULE "4"

<u>PROJECT 2021</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED</u>	<u>ESTIMATED COMPLETION DATE</u>
(i) Replacement of schools and/or construction of new schools, including and necessary demolition;	\$ 1,000,000.00	\$ 1,000,000.00	\$	\$	\$	\$	2026
(ii) Adding to, renovating, repairing, improving, furnishing, and/or equipping existing school buildings, including the central office, transportation and maintenance facilities, including necessary demolition;	\$ 1,000,000.00	\$ 1,174,459.79	\$ 68,500.00	\$ 1,105,959.79	\$	\$	2026
(iii) Adding to, constructing, renovating, furnishing, and/or equipping athletic facilities;	\$ 500,000.00	\$ 500,000.00	\$	\$	\$	\$	2026
(iv) Acquiring equipment, instruments and/or materials for the fine arts, vocational, physical education and athletic departments;	\$ 500,000.00	\$ 500,000.00	\$	\$	\$	\$	2026
(v) Renovations, additions, and/or improvements to parking, traffic access facilities and transportation department, including paving and any necessary site work;	\$ 500,000.00	\$ 500,000.00	\$	\$	\$	\$	2026
(vi) Acquiring instructional and/or administrative technology equipment and materials;	\$ 1,000,000.00	\$ 1,000,000.00	\$ 17,500.00	\$ 43,659.74	\$	\$	2026
(vii) Acquiring safety, security, and/or fire protection equipment;	\$ 250,000.00	\$ 250,000.00	\$	\$	\$	\$	2026
(viii) Acquiring buses, vehicles, and/or transportation equipment;	\$ 625,625.00	\$ 625,625.00	\$ 282,120.00	\$	\$	\$	2026
(ix) Acquiring property;	\$ 100,000.00	\$ 100,000.00	\$	\$	\$	\$	2026
(x) Paying a portion of the principal and interest on the current general obligation debt and general obligation debt to be issued (collectively, the "Projects"); and Shall a total of not more than \$27,400,000.00 in aggregate principal amount of Ben Hill County School District general obligation debt (the "Bonds") be issued for the purposes of : (1) paying a portion of the costs of the Projects; (2) capitalized interest on the Bonds; and/or (3) issuing the Bonds.	\$ 10,524,375.00	\$ 10,524,375.00	\$ 2,428,527.22	\$ 2,107,687.50	\$	\$	2037
	<u>\$ 16,000,000.00</u>	<u>\$ 16,174,459.79</u>	<u>\$ 2,796,647.22</u>	<u>\$ 3,257,307.03</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Ben Hill County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.