



JACKSON PUBLIC SCHOOLS

2024-2025
Budgets

June 18, 2024

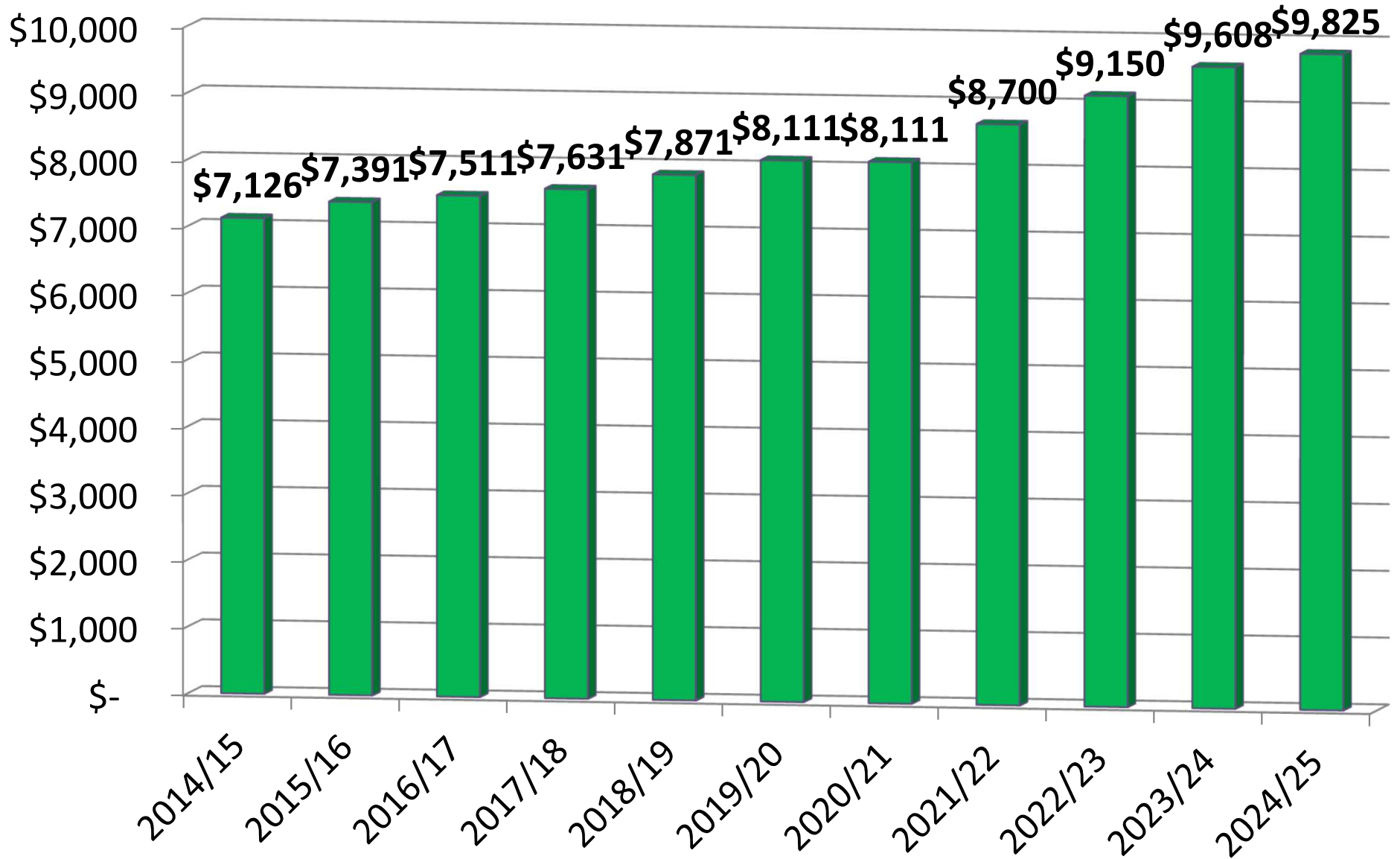
PROPERTY TAX MILLAGE RATES

Operating	18.0000	\$10,526,410
Recreation	.4952	791,462
2004 Debt	1.0141	1,615,403
2010 Debt	1.3194	2,101,654
2018 Debt	<u>3.6165</u>	<u>5,760,916</u>
Total	24.4452	\$20,795,845

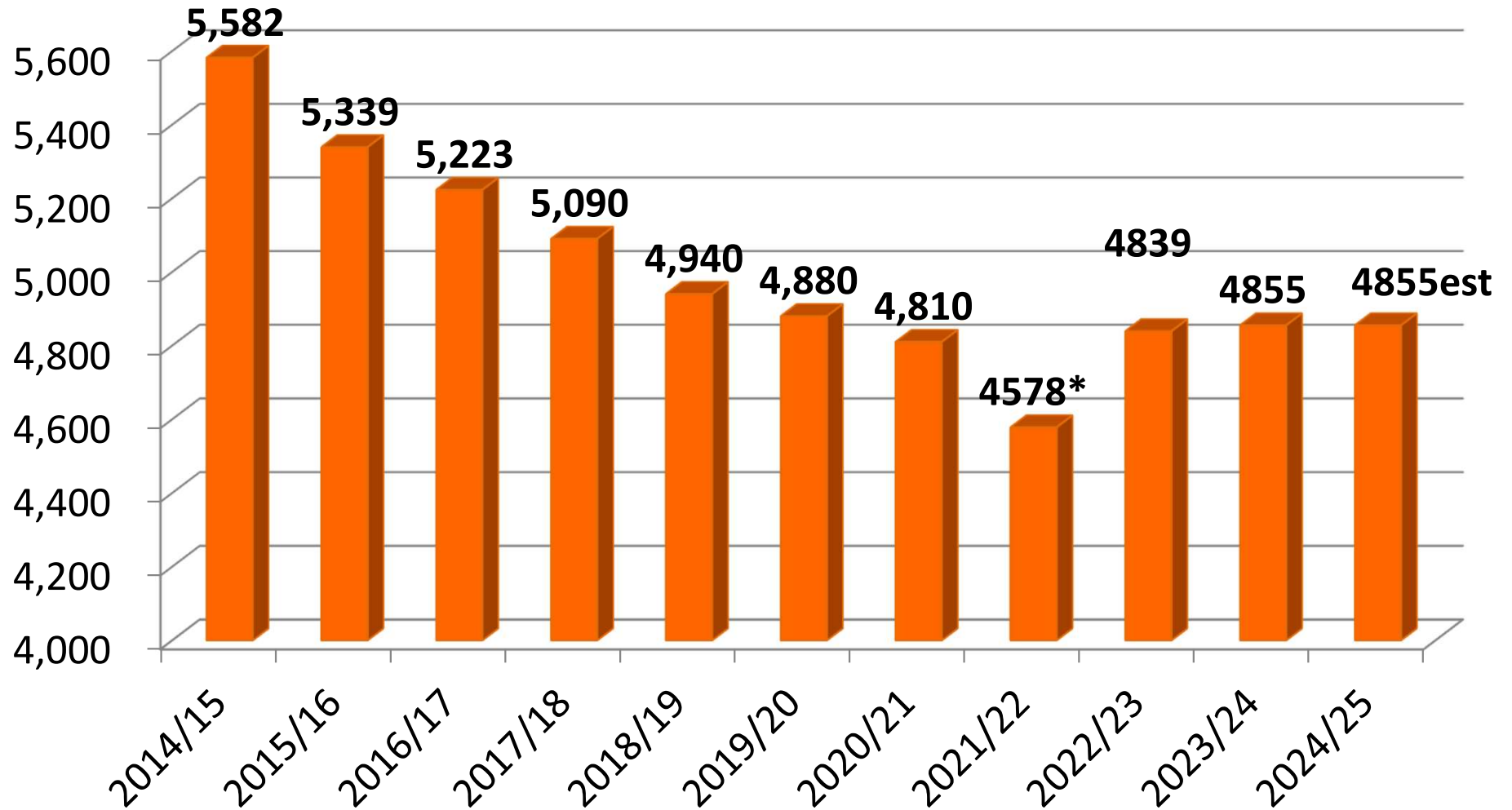
REVENUE ASSUMPTIONS

- Budgeted pupil count of 4,850 (flat)
- Foundation allow. of \$9,825 or **\$217 more**
- MPERS retirement no change, 48.23%
- Federal revenue of \$4.3 million vs. \$15.1 million current year (ESSER funding over)

Foundation Allowance



Student Count



EXPENDITURE ASSUMPTIONS

- Health insurance Hard Cap increase by 0.2% (flat), Ancillaries (dent/vis) increase by 8%
- Decreased Transp/Ops/Technology expenses.
- Retirement rate: 48.23%, includes 16.89% UAAL flow through. Flat to 23/24 (no state budget)
- Staff additions/other adjustments

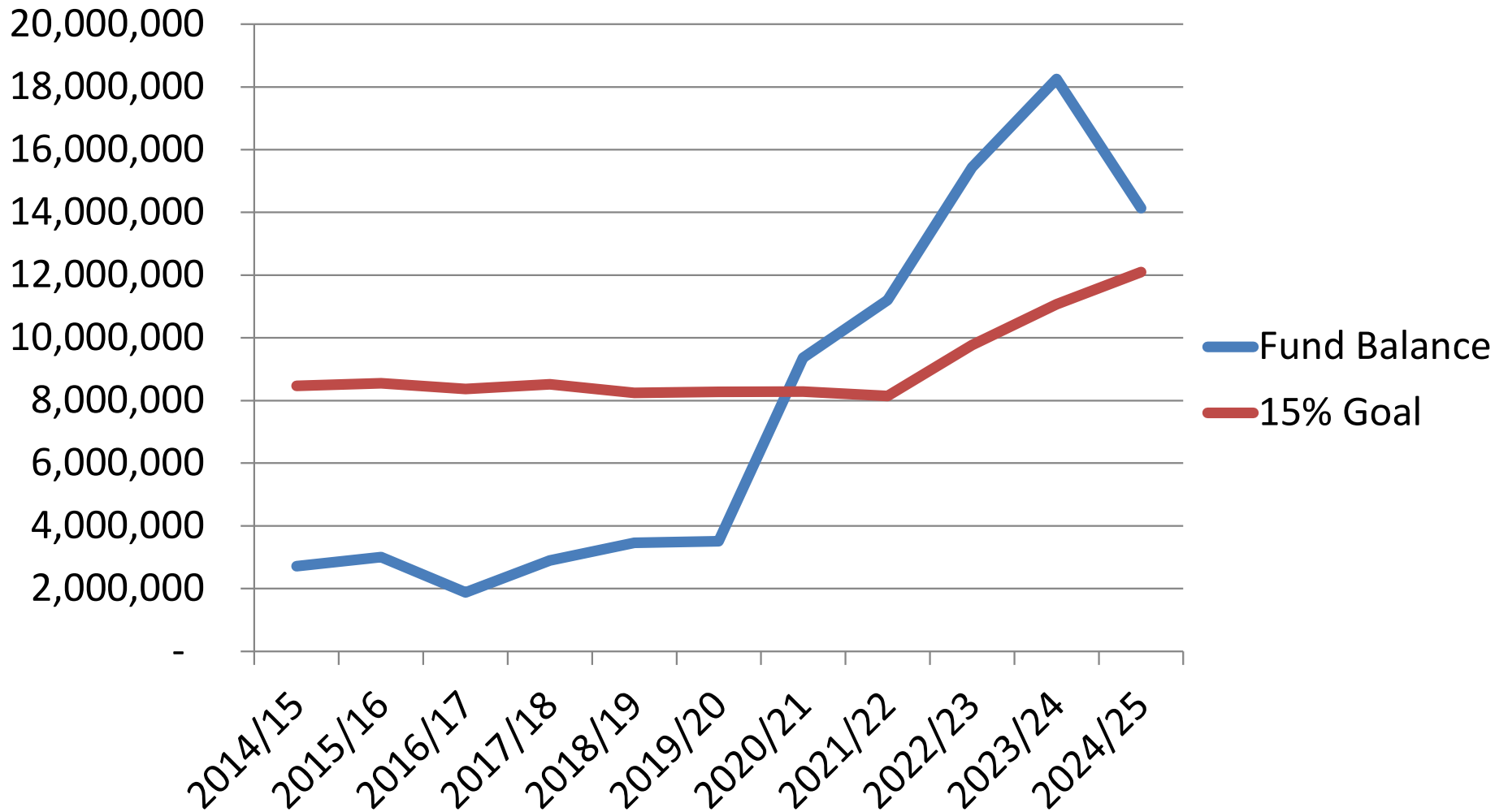
GENERAL FUND SUMMARY

Total General Fund Revenues	\$71,985,100
Total General Fund Exp.	77,303,341
Revenues over Exp.	(4,119,278)
Est Fund balance at 7-1-24	<u>18,254,378</u>
Est Fund balance at 6-30-25	\$14,135,100

or

17.52% of est 23/24 expenditures, per board policy PO6220.

Fund Balance



OTHER FUNDS

- Food Service Fund:
 - Community Eligibility Provision (CEP) for all buildings
- School Activity Funds:
 - All activity for school/student activity funds
- Debt Service Funds:
 - Fund balance appropriate for possible sequestration
- Capital Projects Funds:
 - EV Bus Fund
 - 2018 Bond
 - Facility Improvement Fund