

LINCOLN *Academy*



Executive Directors Report
November 19th, 2024

LINCOLN ACADEMY MISSION AND VISION

The **Mission** of Lincoln Academy is to help students attain their highest social and academic potential through an academically rigorous, content-rich educational program in a safe, orderly, and caring environment.

Our **Vision** is to prepare all students for their future endeavors by providing a comprehensive Core Knowledge Education.

TABLE OF CONTENTS

LINCOLN ACADEMY MISSION AND VISION _____	2
STAFF PRESENTATION: TECHNOLOGY AND ARTIFICIAL INTELLIGENCE _____	4
OCTOBER PROFESSIONAL DEVELOPMENT _____	5
CHARTER RENEWAL _____	6
STAFF EVALUATIONS _____	10
WE HAVE AN INCREDIBLE COMMUNITY! _____	11

STAFF PRESENTATION: TECHNOLOGY AND ARTIFICIAL INTELLIGENCE

Our incredible technology team here at Lincoln Academy has been diligent at work to ensure that our students and community are safe and productive online as we continue to move through this digital age. Our team will be presenting their work on ISTE, CIPA and then discussing the purpose and function of Artificial Intelligence in Education and our approach at Lincoln Academy.

OCTOBER PROFESSIONAL DEVELOPMENT

In March 2024, the administrative team established a committee dedicated to implementing Trauma-Informed Practices school-wide, reflecting our commitment to integrating Social Emotional Learning (SEL) across the school. The committee participated in Trauma-Informed Practice Training provided by the district, after which they organized a full day of professional development for our staff on October 22.

This initiative was unique in that the administrative team entrusted the planning almost entirely to this skilled group, who delivered an impactful experience. The day began with a three-hour Trauma-Informed Practice session led by district personnel. In the afternoon, staff participated in various small-group learning sessions to explore the topics further. We concluded with an optional gathering at a local restaurant to foster collegial connections.

Feedback from staff highlighted the value of the training and their appreciation for this collaborative learning opportunity. I am incredibly grateful to the Trauma-Informed Practice team for their dedication to meaningful training and for creating space for staff to connect and deepen their learning together.

Trauma Informed Practice Team
Matt Trowbridge, Moe Ellison, Krystal Jones, Amy Jenkins, Lauren Kunau, Lauren Carpenter, Rose Hasz

CHARTER RENEWAL

We are excited to announce that, thanks to the outstanding performance of our students and staff at Lincoln, we have been granted the district's maximum 5-year charter renewal. This marks the school's sixth successful renewal, reflecting Lincoln's strong track record of excellence. We are deeply grateful to Jeffco Public Schools for their ongoing partnership as our authorizer. The district's teams in areas like Special Education, Safety & Security, and Payroll have been instrumental in helping us maintain our high standards year after year.

The completed charter renewal application, including appendices and documentation of Lincoln's academic and financial performance, is available [here](#). Key highlights of the renewal include a strong evaluation in both the Academic and Financial Performance Frameworks, with higher achievement than the district average among multi-language learners, as well as a rating of "exceeds expectations" in middle school performance. This extensive body of evidence underscores Lincoln's continued commitment to preparing our students for their future endeavors.

We are incredibly appreciative of our staff and Board of Directors for their contributions to the charter renewal process, and we are proud of the work they've done over the past five years to create an exceptional educational environment. We look forward to continuing to serve our community of more than 800 remarkable students over the next five years!

On November 14th, the district Board of Education unanimously approved our 5-year charter renewal. We are now entering the next phase of negotiating the 5-year contract between Lincoln and Jeffco Public Schools. With the support of our Executive Committee, we will collaborate with legal counsel to finalize the school's contract with the district. The charter renewal process and timeline are outlined below.

Timeline through January 2025 contract signing

The following table summarizes the charter renewal timeline from October 2024 - July 2025.

October 2024	☒ October 1: Charters submit renewal applications ☒ Application review ☒ Superintendent reviews body of evidence, including DAC input ☒ October 30: Superintendent determines and publishes recommendations
November 2024	☒ November 6: District staff present recommendations ☒ November 14: Jeffco BOE votes on approval/denial recommendations
December 2024	☐ Jeffco attorneys enter into charter contract negotiation with charter school attorneys
January 2025	☐ January 16: Jeffco BOE votes to approve each school's renewal contract
July 2025	☐ July 1: New charter contracts take effect

Staff Thank You Message:

We wanted to take a moment to express our deepest gratitude to each of you for your outstanding dedication and hard work in supporting the successful renewal of our charter. On November 14th, the district Board of Education unanimously approved our 5-year renewal, and this achievement would not have been possible without your unwavering commitment to our students and the school community.

We were very proud to highlight your performance on CMAS, earning Lincoln another successful “performance” rating on the School Performance Framework. This school year, due to the outstanding work of our students and staff, Lincoln Academy received the highest rating that it has had in the CMAS testing era, and one of the highest ratings of all the charter schools in Jeffco.

However, the renewal process requires more than just meeting academic and financial standards—it requires a collaborative effort that showcases the heart and soul of our school. From your daily dedication in the classroom to your involvement in planning, data collection, and contributing to the incredible culture that is Lincoln, you have all played a critical role in this achievement. Your passion for teaching and your belief in the potential of every student helped to demonstrate, in no uncertain terms, that Lincoln is a place of exceptional growth and achievement.

As we enter the next phase of our charter renewal, including contract negotiations and waiver approvals, we are excited about what we can accomplish as a team. Our collective efforts have created a strong foundation for the next five years, and we are proud to work alongside such a talented and dedicated group of educators.

Thank you again for your tireless support, your unwavering dedication, and your commitment to our students and their futures. We look forward to the continued success we will achieve together in the years ahead.

With sincere appreciation,
Paul, Lori, and the Lincoln Board

Community Thank You Message:

We have some very exciting news to share with the whole school community, but first some context is needed. Every year, schools in Colorado are given a rating through the School Performance Framework (SPF). This rating is based mainly on the school's CMAS scores, but there are other parts of this rating as well. This school year, due to the outstanding work of our students and staff, Lincoln Academy received the highest rating that it has had in the CMAS testing era, and one of the highest ratings of all the charter schools in Jeffco. This was only achievable through the commitment of our entire community to learn and grow.

Charter schools are also required to renew their charter contract with the Jeffco at least every 5 years and this was our year for renewal. Thanks in part to the incredible score that we achieved, the diligence of our staff, students, and community as a whole to grow, and the work of the administrative team and Board of Directors, Lincoln Academy has been unanimously granted the maximum renewal, 5 years. This is wonderful and continues to demonstrate our significance in Jeffco as one of the most impactful charter schools.

Both of these are significant honors but none of it was possible without the community as a whole working together to achieve these superior outcomes. This is not the work of few but of many and you as a Lincoln Community member should be proud of what we have accomplished. Yes, we have more to do. We have many other growth opportunities in front of us, but we are also seeing significant success and recognition of that success. Thank you for what you are doing to make Lincoln an amazing place.

With sincere appreciation,

Paul, Lori, and the Lincoln Board

STAFF EVALUATIONS

As December approaches, the administrative team is preparing for one of our most significant responsibilities: mid-year staff evaluations. This process involves informal observations, at least one formal observation, a mid-year evaluation, and an end-of-year evaluation for every certified staff member. These evaluations are guided by our teacher rubric, which is linked below.

We view this work as one of the most critical aspects of our role. By prioritizing thorough and thoughtful evaluations, we ensure that our mission and vision for Lincoln Academy are realized. Effective teaching is foundational to our success, and it results from both hard work and accountability to clearly defined standards. Recognizing the seriousness with which teachers approach their craft, we match that commitment in our evaluation process.

For staff who do not meet expectations, we collaboratively develop an Improvement Plan with the teacher and an instructional coach. This plan is grounded in the teacher evaluation rubric and outlines specific, actionable steps for improvement. These plans typically involve intensive support, regular feedback, and targeted professional development facilitated by the instructional coach and administrator.

Each certified staff member, including teachers, social workers, and instructional coaches, is evaluated using a role-specific rubric, most of which are sourced from the Colorado Department of Education (CDE), Jeffco, or neighboring districts. However, the rubric used for assistant principals has been adapted from a principal rubric, leaving certain criteria less relevant to the assistant principal role.

To address this, the administrative team, in partnership with our administrative mentor, is developing a more tailored assistant principal rubric. This new tool will provide more accurate and meaningful feedback to support the unique responsibilities of assistant principals, ultimately strengthening our school. We anticipate rolling out this updated rubric following mid-year evaluations in January.

[Teacher Rubric Example](#)

WE HAVE AN INCREDIBLE COMMUNITY!

As move through the year, we continue to be thankful for the effort of many who have stepped up in incredible ways. We would like to celebrate several people who have gone well above and beyond in everything that they have been asked to do, and we want to take a moment and thank them.

Kelly Klatt, our Assistant Special Education Director continues to be indispensable to the work that we are accomplishing. We have had to address many challenging and complex special education concerns, and for the past two years, she has stood shoulder to shoulder with us and helped us walked through these situations. Her expertise and her commitment to helping us do the right thing in each situation continues to help us navigate these intense conversations and decisions. We can always trust that she will continue to help us better support our special education students, and for that, she is an incredible district partner.

Dr. Tayo Adeeko, our Executive Director of Charter Partnerships is another district partner who has shown a unique and awesome commitment to making Lincoln the best school possible. This has been evident in many arenas but most especially in the Charter Renewal process. She has been an incredible advocate for charters in general and Lincoln specifically so that the process could be more clear, streamlined, and focused. She has continued to develop and implement the right balance that would support charter schools and yet still hold them accountable to their charter contracts. Additionally, Dr. Adeeko has coordinated a very thoughtful and thorough review of the charter fees collected by the district. The review process has allowed for transparency and accountability in what services the charters pay for and how we can advocate to receive those services. We are so thankful for her.

Thank you to Our Board of Directors. The staff have appreciated your deep connection with the work that they are doing here. Having so many of you visit classrooms a couple of weeks ago and the fact that you have now had representation at staff meetings, district board meetings, and other places means so much to the staff and our team here. A successful school requires an engaged Board of Directors and we are so thankful to each of you for your commitment to our students.

Executive Committee Report November 2024

The executive committee is responsible for providing guidance, oversight, and, when appropriate, specialized expertise to the head(s) of school. The committee will determine the monthly agenda and support the head(s) of school on topics to present monthly per board policy. The executive committee is responsible for reporting to the board any concerning themes or information that pertains to governance of the school; these include but are not limited to legal, curriculum, and operational changes or concerns.

Executive committee meetings will typically occur every month two weeks prior to the regular Board of Directors meeting, except for July, when typically, no meetings occur for summer break.

Committee Members in attendance: Micah Gilbreath (Board President), Katie Lehr (Board Vice President), Paul Hurst (Principal) and Lori Woods (Operations)

1. Agenda Meeting

Discussed November deliverables per board policy to be presented by Mr. Hurst and Ms. Woods in their November reports to the board. These include:

- a) Policy 2.1.3 Staff interactions (Treatment of Staff), policy below for reference

2.1.3 Treatment of Staff

- b) With respect to the treatment of paid and volunteer staff, the Executive Director, so long as consistent with at-will employment, may not cause or allow conditions that are illegal or that fail to treat staff with dignity, respect and professionalism or that fail to provide appropriate confidentiality, privacy or information.
- c) Accordingly, the Executive Director shall not:
- d) (1) Fail to continuously inform and educate staff, and prospective staff, about the policies and procedures and appropriate elements of the Charter School Contract.
- e) (2) Fail to operate within written personnel policies that clarify personnel rules for staff, provide for effective handling of grievances and protect against wrongful conditions such as nepotism and grossly preferential or biased treatment of personnel concerns.
- f) (3) Discriminate against or fail to constructively respond to any staff member.
- g) (4) Prevent staff from grieving to the Board in accordance with the School Grievance Procedure.
- h) (5) Evaluate staff in ways that are not consistent with the Board's adopted Ends Policies.
- i) (6) Fail to provide the support and encouragement to staff as they work with students in their pursuit of acquiring the academic skills, passion and responsibility for learning.

During committee meeting we discussed staff evaluations – Paul and Lori have a process in place for staff evaluations with goal to improve rubrics for Aps, Coaches, and support staff

2. Charter Renewal Application status update

- a. Copy of submission has been provided to the directors
- b. The Jefferson County School Board has approved Lincoln Academy's charter renewal application

3. In progress is the Draft Executive Director evaluation rubric

- a. Shared with additional stakeholders to provide feedback
- b. Share with BoD
- c. Working session in December prior to mid-year check in at the regular board meeting in December.

4. Katie, Rob, Travis, and myself attended classroom visits on buddy day. If those who attended would like to share observations during the meeting
5. Katie and I attended the November 12th staff meeting to present an overview of Board, goals for this year, policies pertaining to staff, recruitment strategies, and SAC needs
6. In progress → Board communication in the loop, staff shoutout
7. Staff survey for mid-year check in to serve as one metric for evaluation of Paul Hurst and Lori Woods

Proposed Motions: Motion xx-xx-xx: Motion to approve the 2024-2025 Midyear anonymous staff survey to be sent to all staff November 22nd with survey closed by December 6th at 5:00 PM.

Facilities Committee Report, November 2024

The facilities committee is responsible for providing guidance, oversight, and, when appropriate, specialized expertise to the operations team in order to create and maintain a safe, healthy, and functional campus. As needed, this committee will make recommendations to the Board of Directors in relation to Operational and Fiscal Planning.

Committee Members in attendance: Kyle Pethe (LA Board Chair) and Lori Woods (Executive Director - Operations Manager)

Facilities meetings will typically once a trimester.

Next meeting is Feb 06, 2024, 8:15am at Lincoln Academy

Contact Kyle Pethe if you would like to join this committee kylepethe@lincolnacademy.net

Executive Summary

- Facilities committee review and briefing.
- Facilities needs list.
- 72nd Project update.
- Brief review of Facility Master Plan for future planning.

Facilities committee review and briefing:

- First meeting with Kyle Pethe as the Facilities Committee Chair.

Facilities needs list:

- Review of draft facilities needs list.
- Replacing aging phone system is current top priority.
- Phone system preferred vendor and competitive quotes, most likely covered by internal budget (thanks to a recent tech donation!).

72nd Project update <https://arvada.org/w-72nd-avenue-project>

- All portions of current project completed besides some small warranty items.

Strategic Planning:

- Strategic plan – brief review of Facility Master Plan that was created in 2015, dialog began about updating the Master Plan with some brief brainstorming on planning.

Proposed Motions: *No Motion.*

Finance Committee Report

The finance committee is responsible for planning, monitoring, and recommending the yearly budget to the Board of Directors. As needed, this committee will make recommendations to the Board of Directors in relation to Operational and Fiscal Planning.

Executive Summary

- 2024-2025 Financials Update
- 2024-2025 Working Budget
- Annual Audit

2024-2025 Financial Review

- Will be segmenting tuition from Pre-k families and the funds from the UPK program
- Construction Maintenance is at risk as the gas line was repaired and the parking lot lights we pushed from capital expenses to the P&L
- Risk Management is being monitored as a possible overspend

2024-2025 Working Budget

- Updated PPR and estimated student count of 758 (up from budgeted 756)
- Updated line related to Pre-k
- Updated donations and salaries with actual hire salaries
- Favorable in capital construction due to the parking lot lights being moved to the P&L

Annual Audit

- Drafting the file for submission and drafting the Managers Discussion and Analysis

Proposed Motions

- None

Contact Travis Harrison if you would like to join this committee: TravisHarrison@lincolnacademy.net



Account		Prior Year	Prior Year	Prior Year		Current Year	Current Year	Current Year			Prior YTD	Current YTD	Variance - CY
		Operational	Capital Funds	Total	Estimated	Budget	Operational	Capital Funds	Total	Variance	Totals	Totals	Total minus PY
Number	Description	Funds			Revenue		Funds			Percent			
										Spent			
	Prior Year Carryforward	6,087,962.00		6,087,962.00			2,686,600.43	2,508,182.67	5,194,783.10				
401000	Commissions/Profits	1,437.37	-	1,437.37	8,663.00	0.00	-	-	-	8,663.00	0%	-	-
401400	Ticket Sales	1,285.75	-	1,285.75	1,668.00	0.00	-	-	-	1,668.00	0%	-	-
408000	Resale	22,203.55	-	22,203.55	20,000.00	0.00	16,491.11	-	16,491.11	3,508.89	82%	16,169.62	16,491.11
409000	Sales-Fund Raising	6,839.62	-	6,839.62	12,846.00	0.00	1,340.01	-	1,340.01	11,505.99	10%	2,760.15	1,340.01
411000	Prop Tax-Mill Levy Override	1,592,244.28	-	1,592,244.28	1,535,394.00	0.00	795,404.64	-	795,404.64	739,989.36	52%	797,398.80	795,404.64
415000	Earnings On Investments	-	108,863.52	108,863.52	11,330.00	0.00	-	3,049.21	3,049.21	8,280.79	27%	40,679.89	3,049.21
419000	Other Revenue	240.88	-	240.88	1,137.00	0.00	-	-	-	1,137.00	0%	-	-
433000	State Revenue - Other	200,291.93	295,568.86	495,860.79	494,366.00	0.00	-	75,223.02	75,223.02	419,142.98	15%	150,472.64	75,223.02
433500	State Mill Levy Override Match	10,051.44	-	10,051.44	-	0.00	-	-	-	-	n/a	-	-
433800	Universal Preschool Funding	-	-	-	-	0.00	91,144.90	-	91,144.90	(91,144.90)	n/a	-	91,144.90
434000	Exceptional Children Revenue	90,354.00	-	90,354.00	82,250.00	0.00	-	-	-	82,250.00	0%	90,354.00	-
438000	State ELPA Revenue	5,527.52	-	5,527.52	-	0.00	-	-	-	-	n/a	-	-
450000	Transfers	7,973,524.80	402,388.27	8,375,913.07	8,202,600.00	0.00	4,173,199.38	-	4,173,199.38	4,029,400.62	51%	4,084,077.36	4,173,199.38
451000	Fees/Dues	86,757.36	-	86,757.36	82,817.00	0.00	70,727.34	-	70,727.34	12,089.66	85%	70,165.23	70,727.34
455000	Tuition from Individuals	188,669.47	-	188,669.47	112,000.00	0.00	139,202.59	-	139,202.59	(27,202.59)	124%	59,069.34	139,202.59
461000	Building Rental	3,860.00	-	3,860.00	15,796.00	0.00	355.00	-	355.00	15,441.00	2%	-	355.00
474000	Transportation - Field Trips	45,072.70	-	45,072.70	49,968.00	0.00	28,315.75	-	28,315.75	21,652.25	57%	32,087.55	28,315.75
482000	Activity Revenue	18,515.00	-	18,515.00	21,711.00	0.00	6,455.00	-	6,455.00	15,256.00	30%	6,240.00	6,455.00
498000	Donations	63,194.49	-	63,194.49	5,000.00	0.00	446.53	-	446.53	4,553.47	9%	18,169.49	446.53
499000	Miscellaneous Revenue	-	-	-	600.00	0.00	-	-	-	600.00	0%	-	-
950500	Mandatory Transfers	(156,712.72)	(245,675.55)	(402,388.27)	-	0.00	-	-	-	-	n/a	(97,314.96)	-
	Revenues	10,153,357.44	561,145.10	10,714,502.54	10,658,146.00	-	5,323,082.25	78,272.23	5,401,354.48	5,256,791.52	51%	5,270,329.11	5,401,354.48
	Available	16,241,319.44	561,145.10	16,802,464.54	10,658,146.00		8,009,682.68	2,586,454.90	10,596,137.58	5,256,791.52	99%		-
511700-513100	Administration	386,723.00	-	386,723.00		376,722.00	115,500.36	-	115,500.36	261,221.64	31%	123,073.64	115,500.36
521100	Teacher	3,218,429.68	-	3,218,429.68		3,430,948.00	1,065,410.84	-	1,065,410.84	2,365,537.16	31%	1,039,224.57	1,065,410.84
521900-599830	Other	1,907,198.00	-	1,907,198.00		2,273,602.00	631,363.45	-	631,363.45	1,642,238.55	28%	502,193.31	631,363.45
	Salaries	5,512,350.68	-	5,512,350.68		6,081,272.00	1,812,274.65	-	1,812,274.65	4,268,997.35	30%	1,664,491.52	1,812,274.65
699000	Employee Benefits	1,516,938.07	-	1,516,938.07		1,803,135.00	512,832.87	-	512,832.87	1,290,302.13	28%	479,148.82	512,832.87
	Benefits	1,516,938.07	-	1,516,938.07		1,803,135.00	512,832.87	-	512,832.87	1,290,302.13	28%	479,148.82	512,832.87
	Total Salaries and Benefits	7,029,288.75	-	7,029,288.75		7,884,407.00	2,325,107.52	-	2,325,107.52	5,559,299.48	29%		-
701000	Mileage And Travel	825.30	-	825.30		2,000.00	-	-	-	2,000.00	0%	220.08	-
702000	Employee Training & Conf	2,719.02	-	2,719.02		18,350.00	1,085.00	-	1,085.00	17,265.00	6%	-	1,085.00
703000	Awards And Banquets	-	-	-		0.00	-	-	-	-	n/a	-	-
708000	Background Verifications	2,349.93	-	2,349.93		3,250.00	1,084.64	-	1,084.64	2,165.36	33%	1,034.80	1,084.64
710000	Meals/Refreshments	4,237.66	-	4,237.66		7,805.00	1,611.97	-	1,611.97	6,193.03	21%	1,153.53	1,611.97
713000	Student Transportation	6,580.50	-	6,580.50		10,498.00	1,125.70	-	1,125.70	9,372.30	11%	-	1,125.70
715000	Student Admission/Entry Fees	41,515.44	-	41,515.44		51,000.00	28,228.00	-	28,228.00	22,772.00	55%	27,268.00	28,228.00
721000	Legal Fees	2,282.50	-	2,282.50		18,000.00	850.00	-	850.00	17,150.00	5%	532.50	850.00
723000	Printing	-	-	-		1,100.00	-	-	-	1,100.00	0%	-	-
731000	Contracted Services	163,784.36	-	163,784.36		209,000.00	52,312.08	-	52,312.08	156,687.92	25%	46,227.96	52,312.08
735000	Bank Fees & Other Expense	-	5,226.64	5,226.64		2,000.00	-	130.48	130.48	1,869.52	7%	1,961.77	130.48
741000	Refuse & Dump Fees	-	-	-		0.00	-	-	-	-	n/a	-	-
743000	Equipment Rental	560.29	-	560.29		5,500.00	1,021.48	-	1,021.48	4,478.52	19%	404.99	1,021.48
745000	Contract Maint/Eq Repair	4,881.40	-	4,881.40		12,100.00	727.46	-	727.46	11,372.54	6%	104.10	727.46
745500	Technology Services	63,350.30	-	63,350.30		85,000.00	17,203.79	-	17,203.79	67,796.21	20%	21,344.99	17,203.79
746000	Const Maint/Repair-Bldg	243,784.06	-	243,784.06		95,000.00	46,648.39	-	46,648.39	48,351.61	49%	104,944.64	46,648.39
747000	Software Purch/Lease	-	-	-		0.00	-	-	-	-	n/a	-	-
752000	Marketing - Advertising	3,828.32	-	3,828.32		3,000.00	1,493.03	-	1,493.03	1,506.97	50%	1,006.69	1,493.03
761000	Natural Gas	17,967.29	-	17,967.29		40,000.00	2,525.43	-	2,525.43	37,474.57	6%	2,744.63	2,525.43
763000	Data Communication Lines	-	-	-		0.00	-	-	-	-	n/a	-	-
764000	Electricity	72,858.25	-	72,858.25		85,000.00	31,912.09	-	31,912.09	53,087.91	38%	25,207.42	31,912.09
765000	Voice Communication Line	14,545.64	-	14,545.64		30,000.00	4,917.86	-	4,917.86	25,082.14	16%	4,795.94	4,917.86
766000	Water & Sanitation	17,356.94	-	17,356.94		22,000.00	6,027.19	-	6,027.19	15,972.81	27%	4,810.65	6,027.19
768000	Postage	565.77	-	565.77		600.00	146.00	-	146.00	454.00	24%	324.37	146.00
769000	Permits/Licenses/Fees	13,310.37	-	13,310.37		22,000.00	3,829.38	-	3,829.38	18,170.62	17%	6,081.17	3,829.38
770000	Risk Management Charges	103,813.36	-	103,813.36		130,000.00	63,184.00	-	63,184.00	66,816.00	49%	45,028.50	63,184.00
770800	Unemployment Comp Insur	8,937.45	-	8,937.45		18,244.00	-	-	-	18,244.00	0%	457.32	-
781000	Lease Purch-Other-Principal	-	145,000.00	145,000.00		150,000.00	-	-	-	150,000.00	0%	-	-
781500	Lease Purch-Other-Interest	-	315,630.70	315,630.70		312,100.00	-	-	-	312,100.00	0%	157,815.35	-
950000	Transfers	921,176.28	-	921,176.28		913,892.00	463,283.52	-	463,283.52	450,608.48	51%	460,588.14	463,283.52
	Purchased Services	1,711,230.43	465,857.34	2,177,087.77		2,247,439.00	729,217.01	130.48	729,347.49	1,518,091.51	32%	914,057.54	729,347.49

804000	Fund Raising	-	-	-	1,500.00	12.00	-	12.00	1,488.00	1%	-	12.00	12.00
805000	Materials/Supplies-Other	13,524.85	-	13,524.85	23,000.00	5,162.55	-	5,162.55	17,837.45	22%	5,568.99	5,162.55	(406.44)
806000	Materials/Supplies Resale	16,535.58	-	16,535.58	24,610.00	3,240.42	-	3,240.42	21,369.58	13%	2,048.80	3,240.42	1,191.62
810000	Office Material/Supplies	3,979.27	-	3,979.27	4,500.00	1,028.17	-	1,028.17	3,471.83	23%	2,555.92	1,028.17	(1,527.75)
810001	Office Equipment - Under \$5K	10,140.86	-	10,140.86	35,000.00	4,552.67	-	4,552.67	30,447.33	13%	2,186.86	4,552.67	2,365.81
812000	Clinic Supplies/Materials	2,084.47	-	2,084.47	2,500.00	475.76	-	475.76	2,024.24	19%	288.42	475.76	187.34
814000	Custodial Supplies	14,391.67	-	14,391.67	17,200.00	341.90	-	341.90	16,858.10	2%	3,044.43	341.90	(2,702.53)
820000	Instructional Material/Supply	66,693.07	-	66,693.07	108,035.00	13,775.14	-	13,775.14	94,259.86	13%	15,412.19	13,775.14	(1,637.05)
820001	Instructional Equip-Under \$5K	191,761.79	-	191,761.79	63,283.00	1,946.17	-	1,946.17	61,336.83	3%	56,343.10	1,946.17	(54,396.93)
822000	Textbooks	17,925.86	-	17,925.86	30,000.00	1,161.27	-	1,161.27	28,838.73	4%	13,135.92	1,161.27	(11,974.65)
823000	Copier Usage	28,473.41	-	28,473.41	35,000.00	8,128.20	-	8,128.20	26,871.80	23%	9,066.23	8,128.20	(938.03)
824000	Testing Materials	29.22	-	29.22	2,000.00	-	-	-	2,000.00	0%	-	-	-
826000	Graduation Materials	-	-	-	500.00	-	-	-	500.00	0%	-	-	-
829000	Athletic Supplies	-	-	-	0.00	31.99	-	31.99	(31.99)	n/a	-	31.99	31.99
840000	Maint Materials/Supplies	21,914.26	-	21,914.26	33,000.00	7,954.57	-	7,954.57	25,045.43	24%	8,159.11	7,954.57	(204.54)
870000	Library Materials	7,230.80	-	7,230.80	3,200.00	1,897.52	-	1,897.52	1,302.48	59%	1,901.41	1,897.52	(3.89)
885000	Miscellaneous Expense	472.40	-	472.40	500.00	-	-	-	500.00	0%	-	-	-
889000	Consumable Supplies	63.48	-	63.48	500.00	-	-	-	500.00	0%	-	-	-
	Materials and Supplies	395,220.99	-	395,220.99	384,328.00	49,708.33	-	49,708.33	334,619.67	13%	119,711.38	49,708.33	(70,003.05)
920000	Instructional/Curric Equipmnt	-	-	-	0.00	-	-	-	-	n/a	-	-	-
930000	Building Improvements	2,006,083.93	-	2,006,083.93	50,000.00	210,392.95	-	210,392.95	(160,392.95)	421%	1,764,865.96	210,392.95	(1,554,473.01)
	Capital Outlay	2,006,083.93	-	2,006,083.93	50,000.00	210,392.95	-	210,392.95	(160,392.95)	421%	1,764,865.96	210,392.95	(1,554,473.01)
	Total Expenditures	11,141,824.10	465,857.34	11,607,681.44	10,566,174.00	3,314,425.81	130.48	3,314,556.29					
	Pre-Adjusted Carryforward	5,099,495.34	95,287.76	5,194,783.10		4,695,256.87	2,586,324.42	7,281,581.29					
810001	Office Equipment - Under \$5K	-	-	-	0.00	-	-	-	-		-	-	-
820001	Instructional Equip-Under \$5K	-	-	-	0.00	-	-	-	-		-	-	-
	Encumbrances	-	-	-	-	-	-	-	-		-	-	-
820001	Instructional Equip-Under \$5K	-	-	-	0.00	-	-	-	-		-	-	-
	Requisitions	-	-	-	-	-	-	-	-		-	-	-
TABOR (school enters amount)													
	Adjusted Carryforward	5,099,495.34	95,287.76	5,194,783.10		4,695,256.87	2,586,324.42	7,281,581.29					

Charter Schools
Lincoln Academy Charter School
Budget for 24-25



Account		24-25 WORKING BUDGET BOARD APPROVED APRIL 16, 2024			24-25 WORKING BUDGET BOARD APPROVED November 2024			COMMENTS FOR ORIGINAL BUDGET
		Estimated Revenue	Budget	Bond Transfers	Estimated Revenue	Budget	Bond Transfers	
	Prior Year Carry forward							
401000	Commissions/Profits	8,663.00	0.00		8,663.00	0.00		
401400	Ticket Sales	1,668.00	0.00		1,668.00	0.00		
408000	Resale	20,000.00	0.00		20,000.00	0.00		
409000	Sales-Fund Raising	12,846.00	0.00		12,846.00	0.00		
411000	Prop Tax-Mill Levy Override	1,535,394.21	0.00		1,539,180.00	0.00		Updated to match current enrollment 11.12.2024, unofficial October count
415000	Earnings On Investments	11,330.00	0.00		11,330.00	0.00		
419000	Other Revenue	1,137.00	0.00		1,137.00	0.00		
433000	State Revenue - Cap Construction	305,866.40	0.00		305,866.40	0.00		UPK revenue was removed from 433000 and moved into 433800
433800	Universal Preschool Funding	188,500.00			310,000.00	0.00		Current UPK estimate based on headcount
434000	Exceptional Children Revenue	82,250.00	0.00		82,250.00	0.00		
450000	Transfers PPR Funding ONLY	8,202,600.00	0.00		8,367,137.00	0.00		Updated to match current enrollment 11.12.2024, unofficial October count
451000	Fees/Dues	82,817.00	0.00		82,817.00	0.00		
455000	Tuition from Individuals	112,000.00	0.00		200,000.00	0.00		Current estimate based on Aug-Sept tuition payments for PreK and Leopard Care
461000	Building Rental	15,796.00	0.00		5,000.00	0.00		Updated amount is closer to 23-24 actual = \$3,860.00
474000	Trans - Field Trips	49,968.00	0.00		49,968.00	0.00		
482000	Resale/Activity Revenue	21,711.00	0.00		21,711.00	0.00		
498000	Donations	5,000.00	0.00		20,000.00	0.00		Updated amount is closer to actuals
499000	Miscellaneous Revenue	600.00	0.00		-	0.00		
950500	State Intercept Bond Transfers	(460,902.42)	0.00	460,902.42	(460,902.42)	0.00	460,902.42	
950500	Bond R & R Payments	-	0.00	0.00	-	0.00	0.00	
	Revenues	10,197,244.19	0.00	460,902.42	10,578,670.98	0.00	460,902.42	
512100-513100	Adminstration		376,722.00			335,515.00		
521100	Teacher		3,430,947.72			3,390,914.00		
521900-599830	Other		2,271,562.51			2,257,721.94		
	Salaries		6,079,232.24	-		5,984,150.94	-	Updated to actual hiring salaries
699000	Employee Benefits		1,802,666.86	-		1,802,666.86	-	
	Benefits		1,802,666.86	-		1,802,666.86	-	
	Total Salaries and Benefits		7,881,899.10			7,786,817.80		
701000	Mileage And Travel		2,000.00			2,000.00		
702000	Employee Training & Conf		18,350.00			18,350.00		
708000	Employee Background Verificatn		3,250.00			3,250.00		
710000	Meals/Refreshments		7,805.00			7,805.00		
713000	Student Transportation		10,500.00			10,498.00		
715000	Student Admission/Entry Fees		51,000.00			51,000.00		
721000	Legal Fees		18,000.00			18,000.00		
723000	Printing		1,100.00			1,100.00		
731000	Contracted Services		209,000.00			209,000.00		
735000	Bank Fees		2,000.00			2,000.00		
743000	Equipment Rental		5,500.00			2,000.00		
745000	Contract Maint/Eq Repair		12,100.00			12,100.00		
745500	Technology Services		85,000.00			85,000.00		
746000	Const Maint/Repair-Bldg		95,000.00			95,000.00		Watching line item - Outdoor Cameras \$22,593.00, Gas line repair \$16,300, and expecting Building B Fire alarm repair \$6,908
752000	Marketing - Advertising		3,000.00			3,000.00		
761000	Natural Gas		40,000.00			40,000.00		
764000	Electricity		85,000.00			85,000.00		Watching electricity bills
765000	Voice Communication Line		30,000.00			30,000.00		
766000	Water & Sanitation		22,000.00			22,000.00		
768000	Postage		600.00			600.00		
769000	Permits/Licenses/Fees		22,000.00			22,000.00		
770000	Risk Management Charges		130,000.00			130,000.00		Watching line item
770800	Unemployment Comp Insur		18,237.70			18,244.00		
781000	Lease Purch-Other-Principal		0.00	150,000.00		0.00	150,000.00	FROM THE BOND BOOK
781500	Lease Purch-Other-Interest		0.00	312,100.10		0.00	312,100.10	FROM THE BOND BOOK
950000	Transfers District Fees		913,892.00			928,932.00		Updated to match current enrollment 11.12.2024, unofficial October count
	Purchased Services		1,785,334.70	462,100.10		1,796,879.00	462,100.10	
804000	Fund Raising		1,500.00			1,500.00		
805000	Materials/Supplies-Other		23,000.00			23,000.00		
806000	Materials/Supplies Resale		24,610.00			24,610.00		
810000	Office Material/Supplies		4,500.00			4,500.00		
810001	Office Equipment - Under \$5K		35,000.00			35,000.00		
812000	Clinic Supplies/Materials		2,500.00			2,500.00		
814000	Custodial Supplies		17,200.00			17,200.00		
820000	Instructional Material/Supply		108,035.00			108,035.00		
820001	Instructional Equip-Under \$5K		63,282.95			63,282.95		
822000	Textbooks		30,000.00			30,000.00		
823000	Copier Usage		35,000.00			35,000.00		
824000	Testing Materials		2,000.00			2,000.00		
826000	Graduation Materials		500.00			500.00		
840000	Maint Materials/Supplies		33,000.00			33,000.00		
870000	Library Materials		3,200.00			3,200.00		
885000	Miscellaneous Expense		500.00			500.00		
889000	Consumable Supplies		500.00			500.00		
	Materials and Supplies		384,327.95	-		384,327.95	-	

930000	Building Improvements		50,000.00	0.00		260,392.95	0.00	Brought to Actual - SEMA Pay Apps totaling
	Capital Outlay		50,000.00	-		260,392.95	-	\$210,392.95
		Contingency Appropriation for Building Needs	0.00		Contingency Appropriation for Building Needs	0.00		Line held for final budget approval of the year.
	Total Expenditures		10,101,561.74	462,100.10		10,228,417.70	462,100.10	
								Operating Margin
NET PROFIT/(LOSS)		0.89%	94,484.77		3.16%	349,055.60		559,448.55
	24-25 Beginning Fund Balance		4,944,902.57			4,944,902.57		5.07%
	Adjusted Carry Forward		5,039,387.34			5,293,958.17		
	Cash Days on Hand		182			181		

Development Committee Report

November 2024

The Development Committee's goal is to network with the community and local businesses to create awareness about the mission of Lincoln Academy. This committee serves to build positive relationships with the community, host fundraisers, seek out and apply to grants, and pursue general funding opportunities on a larger scale for long term development opportunities.

1. Initial Steps

- a) First Meeting scheduled for 11/22 8:30am (Details on website)
- b) Consolidated information gathered in 2023-2024 regarding BEST grant research has been shared with the Facilities Committee
 - a. Coordination to follow
- c) New grant money approved for state of Colorado - Research in work
 - a. \$100 million in additional funding to support Colorado's charter schools over the next five years
 - i. [State Facility Incentive Grant](#) Colorado recently applied, and was selected for, this federal grant, which will provide additional facility funding support for all eligible charter schools over the next five years.
 - ii. [State Entities Grant](#) Colorado League of Charter Schools has recently been awarded the Charter School Program

Please contact Katie Lehr with any questions: katielehr@linconacademy.net

Changes will not happen overnight, but with the proper strategy in place, we hope to make strides over time to help support the larger-scale wants and needs of Lincoln Academy.

Proposed Motions: *None.*