

SWEET HOME INDEPENDENT SCHOOL DISTRICT
A SPECIAL MEETING OF THE BOARD OF TRUSTEES

September 23, 2024

A special meeting was called to order by President Ray Peagler at 6:00pm. A quorum was present, the meeting was duly called, and notice of the meeting had been posted for the time and manner as required by law. Jeff Points was absent.

The pledges of allegiance were recited, and a moment of silence was observed.

Dr. Pohl and Mr. Edward Contreras with First Public presented to the Board the functionality and performance update of the Lone Star Investment Pool, which is a subsidiary of TASB specializing in investing federal funds. With the approximately \$200,000 budget surplus from 2023-2024 plus the bond funds, SHISD will have well beyond the 3 months required in fund balance for expenditures. The decision to invest has therefore become an option. Johnny Turk made a motion to approve and authorize the execution of an investment agreement for participation in the Lone Star Investment Pool; Robin Boswell seconded. All approved and the resolution carried. The need for authorized representatives and an investment officer was then discussed. Johnny Turk made a motion to name Dr. Pohl and Tasha Mueller as SHISD's authorized representatives and Dr. Pohl as the investment officer. Amy Picha seconded. All approved and the motion carried.

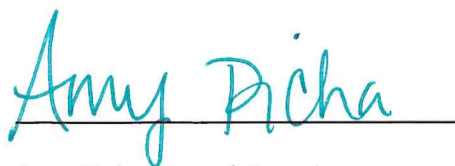
The creation of two additional bond accounts, for construction and I&S, was then discussed. Robin Boswell made a motion to approve these accounts and signature authority as presented; Jessica Kusak seconded. All approved and the motion carried.

The next board meeting is scheduled for October 7, 2024 at 5:30pm.

Ray Peagler made a motion to enter closed session at 6:35pm, seconded by Johnny Turk. As per the agenda, the Board discussed student matters. The Board reconvened at 6:42pm. No actions were taken on closed session discussions. Ray Peagler made a motion to adjourn the meeting; Nathan Wenske seconded. All approved; the meeting was adjourned at 7:43pm.



Ray Peagler, Board President



Amy Picha, Board Secretary