



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

**General Information:** Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		RTR					District Number:		2902-01	
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances			
General Fund/Restricted	\$ 624,245	\$ 864,986	\$ 591,322	\$ 897,909	\$ 816,096	\$ 582,012	\$ 1,131,993			
General Fund/Other	\$ 2,399,694	\$ 8,534,149	\$ 8,416,799	\$ 2,517,044	\$ 7,953,836	\$ 8,304,081	\$ 2,166,799			
Food Service Fund	\$ 272,045	\$ 677,511	\$ 526,405	\$ 423,151	\$ 673,800	\$ 498,364	\$ 598,587			
Community Service Fund	\$ 124,868	\$ 230,275	\$ 284,038	\$ 71,104	\$ 163,502	\$ 200,172	\$ 34,434			
Building Construction Fund	\$ 90,141	\$ 39,309	\$ 338,835	\$ (209,384)	\$ 29,000	\$ 79,800	\$ (260,184)			
Debt Service Fund	\$ 510,901	\$ 2,614,868	\$ 2,439,455	\$ 686,314	\$ 2,425,463	\$ 2,424,900	\$ 686,877			
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total - All Funds</b>	<b>\$ 4,021,894</b>	<b>\$ 12,961,097</b>	<b>\$ 12,596,854</b>	<b>\$ 4,386,138</b>	<b>\$ 12,061,697</b>	<b>\$ 12,089,329</b>	<b>\$ 4,358,506</b>			
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>						
Outstanding July 1, 2023	\$ 32,875,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024						\$0
Plus: New Issues	\$ -									
Less: Redemeeed Issues	\$ 1,300,000									<b>Cost per student - Average Daily Membership (ADM) 06/30/2024</b>
Outstanding June 30, 2024	\$ 31,575,000			Total Operating Expenditures			\$ 9,724,588.74			
<b>Short-Term Debt</b>				FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			647.04			
Certificates of Indebtedness	None	FY 2024 Operating Cost per ADM			\$ 15,029.35					
Other Short-Term Indebtedness	None									

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

FY25 budget from June 2024 approval. It is currently being revised.

\* Other Post-Employment Benefits (OPEB)