NORTH THURSTON PUBLIC SCHOOLS

ADMINISTRATIVE CENTER ◆ 305 COLLEGE STREET NE, LACEY, WASHINGTON 98516-5390
TELEPHONE: (360) 412-4400◆FAX: (360) 412-4410

EXECUTIVE LIMITATIONS MONITORING REPORT

EL -2 FINANCIAL PLANNING AND BUDGETING POLICY

FROM: Troy Oliver, Superintendent
DATE: September 17, 2024

The Financial Planning and Budgeting Policy focuses on achieving the Board priorities established in the District Ends Policies, in the Superintendent's aligned Ends Policy Interpretation and resulting District Strategic Plan and will not place the long-term financial health of the District in jeopardy.

Financial and Budget Planning

Accordingly, the Superintendent will not present to the Board a recommended budget which fails to include:

Policy Criteria 7: Adequate resources for Strategic Plan implementation.

Superintendent/CEO Interpretation:

Throughout the year we collaborate with District departments for budget status updates not only in the current year but also for projecting and shifting expenditures of planned and known initiatives into the next year and beyond all while following guidance provided by the legislature and OSPI in developing and maintaining our budget. We research and apply for grants that can help supplement and provide funding. Keeping the Strategic Plans of the District at the forefront of the budget process ensures that there are adequate resources available and earmarked.

Superintendent/CEO Evidence Report:

We believe we have met the expectations outlined in Executive Limitations Policy EL-2, Criteria 7.

- Through a process of collaboration with all of the departments and Cabinet, we have developed a budget that will allow the District to continue to implement and maintain the Strategic Plan.
- The District's budget provides estimated resources available for the 2024-25 fiscal year and shows the District fully spending these resources.
- We provide updates to the Board of Directors during our financial presentations and share information regarding any new funding sources.

Accordingly, the Superintendent will not present to the Board a recommended budget which fails to include:

Policy Criteria 8: A separate and identifiable budget section for Board operations including adequate and reasonable budget support for Board development and other governance priorities, the costs of Board and committee meetings, Board memberships and Board legal fees.

Superintendent/CEO Interpretation:

The District must have an adequate and specific line-item budget for the Board of Directors that supports their duties as a Board member, including membership fees, legal costs, professional development, District priorities and meeting costs.

Superintendent/CEO Evidence Report:

We believe we have met the expectations outlined in Executive Limitations Policy EL-2, Criteria 8.

- The budget provides for support to our Board of Directors.
- Within the District's current budget, we earmarked capacity for support in Board development, governance priorities, Board and committee meetings, memberships and legal fees associated with the Board.
- The Board of Directors' budget can be identified in the District program 9701 activity 11.
- The budget is created based on a trend of past spending patterns, needs of the Board, the OSPI budget building tools and ForeCast 5 budgeting software.

Conclusion:

The budget presented and approved by the Board of Directors in August demonstrates that we are in compliance with this Executive Limitations Policy.