

BID BOND

KNOW ALL MEN BY THESE PRESENTS: that we,

as Principal and _____
as Surety, are held and firmly bound unto **BURBANK UNIFIED SCHOOL DISTRICT**, in the
County of Los Angeles, State of California, hereinafter called the "Owner," in the sum of Ten
Percent (10%) of the Total Amount of the Bid submitted to the Owner: \$ _____
(_____ Dollars)
for payment of which sum, well and truly to be made, we hereby jointly and severally bind
ourselves, our heirs, executors, administrators, successors and assigns.

The condition of the above obligation is such that whereas the Principal has submitted to the Owner
a certain bid, attached hereto and hereby made a part hereof, to enter into a Contract in writing for
the construction of **BID 2425-003 AQUATIC CENTER MODERNIZATION AND NEW
STORAGE BUILDING AT BURBANK HIGH SCHOOL (DSA 03-122682 & DSA 03-
123187)** in strict accordance with Contract documents.

NOW, THEREFORE,

- a. If said bid shall be rejected, or, in the alternative;
- b. If said bid shall be accepted and the Principal shall execute and deliver a contract in the form
of agreement attached hereto and shall execute and deliver Performance and Payment Bonds
in the forms attached hereto (all properly completed in accordance with said bid), and shall
in all other respects perform the agreement created by the acceptance of said bid;

then this obligation shall be void, otherwise the same shall remain in full force and effect, it being
expressly understood and agreed that the liability of the Surety for any and all default of the
Principal hereunder shall be the amount of this obligation as herein stated.

Surety, for value received, hereby stipulates and agrees that no change, extension of time, alteration
or addition to the terms of the Contract on the call for bids, or to the Work to be performed
hereunder, or the specification accompanying the same, shall in any way affect its obligation under
this bond, and it does hereby waive notice of any such change, extension of time, alteration or
addition to the terms of said Contract or the call for bids, or to the Work, or to the specifications.



BID BOND

IN WITNESS WHEREOF, the above-bound parties have executed this instrument under several seals this ____ day of _____, _____, hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

In the presence of:

(Affix Corporate Seal)

(Corporate Principal)

(Business Address)

(Affix Corporate Seal)

(Corporate Surety)

(Business Address)

By: _____

The rate of premium on this bond is \$ _____ per thousand.

The total amount of premium charged is \$ _____.

The above must be filled in by Corporate Surety.