

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/07/2023



President of the Board - Original Signature Required

7/12/23

Date



Secretary of the Board - Original Signature Required

7/12/23

Date



Chief School Administrator - Original Signature Required

7/12/23

Date

Michael Whisman

Contact Person

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| <u>Val Number</u> | <u>Description</u> | <u>Justification</u> |
|-------------------|---|---|
| 8080 | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | Committed fund balance set aside \$2,000,000 is committed for future capital projects and \$5,850,000 is committed to cover future operating costs and to offset anticipated future federal program reductions. |
| 8150 | Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below. | Committed fund balance set aside \$2,000,000 is committed for future capital projects and \$5,850,000 is committed to cover future operating costs and to offset anticipated future federal program reductions. |

| <u>ITEM</u> | <u>AMOUNTS</u> |
|--|----------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 0810 Nonspendable Fund Balance | 52,027 |
| 0820 Restricted Fund Balance | 292,214 |
| 0830 Committed Fund Balance | 7,850,000 |
| 0840 Assigned Fund Balance | |
| 0850 Unassigned Fund Balance | 949,056 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | <u>\$8,799,056</u> |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 13,030,882 |
| 7000 Revenue from State Sources | 203,476 |
| 8000 Revenue from Federal Sources | 4,955,453 |
| 9000 Other Financing Sources | |
| Total Estimated Revenues And Other Financing Sources | <u>\$18,189,811</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | <u>\$26,988,867</u> |

| | <u>Amount</u> |
|--|---------------------|
| REVENUE FROM LOCAL SOURCES | |
| 6500 Earnings on Investments | 75,000 |
| 6700 Revenues from LEA Activities | 53,000 |
| 6920 Contributions and Donations from Private Sources | 1,000,000 |
| 6940 Tuition from Patrons | 11,897,882 |
| 6990 Refunds and Other Miscellaneous Revenue | 5,000 |
| REVENUE FROM LOCAL SOURCES | \$13,030,882 |
| REVENUE FROM STATE SOURCES | |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 132,187 |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 15,000 |
| 7505 Ready to Learn Block Grant | 38,932 |
| 7600 Revenue for Milk, Lunch and Breakfast Programs | 17,357 |
| REVENUE FROM STATE SOURCES | \$203,476 |
| REVENUE FROM FEDERAL SOURCES | |
| 8512 IDEA, Part B | 209,514 |
| 8514 Title I - Improving the Academic Achievement of the Disadvantaged | 757,670 |
| 8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals | 47,823 |
| 8517 Title IV - 21st Century Schools | 57,411 |
| 8531 Subsidies for Milk, Lunch, and Breakfast Programs | 525,684 |
| 8743 ESSER II - Elementary and Secondary School Emergency Relief Fund | 287,082 |
| 8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund | 2,969,597 |
| 8751 ARP ESSER Learning Loss | 62,054 |
| 8752 ARP ESSER Summer Programs | 19,309 |
| 8753 ARP ESSER Afterschool Programs | 19,309 |
| REVENUE FROM FEDERAL SOURCES | \$4,955,453 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 18,189,811 |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 5,190,215 |
| 1200 Special Programs - Elementary / Secondary | 3,375,271 |
| 1400 Other Instructional Programs - Elementary / Secondary | 265,542 |
| Total Instruction | \$8,831,028 |
| 2000 Support Services | |
| 2100 Support Services - Students | 998,928 |
| 2200 Support Services - Instructional Staff | 140,700 |
| 2300 Support Services - Administration | 2,779,875 |
| 2400 Support Services - Pupil Health | 195,000 |
| 2500 Support Services - Business | 340,618 |
| 2600 Operation and Maintenance of Plant Services | 919,807 |
| Total Support Services | \$5,374,928 |
| 3000 Operation of Non-Instructional Services | |
| 3100 Food Services | 509,479 |
| 3200 Student Activities | 393,052 |
| Total Operation of Non-Instructional Services | \$902,531 |
| 4000 Facilities Acquisition, Construction and Improvement Services | |
| 4000 Facilities Acquisition, Construction and Improvement Services | 2,300,000 |
| Total Facilities Acquisition, Construction and Improvement Services | \$2,300,000 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 391,321 |
| Total Other Expenditures and Financing Uses | \$391,321 |
| Total Estimated Expenditures and Other Financing Uses | \$17,799,808 |

2023-2024 Final General Fund Budget

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| <u>Description</u> | <u>Amount</u> |
|--|--------------------|
| 1000 Instruction | |
| 1100 <u>Regular Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 3,144,293 |
| 200 Personnel Services - Employee Benefits | 1,451,090 |
| 300 Purchased Professional and Technical Services | 421,332 |
| 700 Property | 170,500 |
| 800 Other Objects | 3,000 |
| Total Regular Programs - Elementary / Secondary | \$5,190,215 |
| 1200 <u>Special Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 1,334,819 |
| 200 Personnel Services - Employee Benefits | 467,773 |
| 300 Purchased Professional and Technical Services | 1,042,679 |
| 500 Other Purchased Services | 350,000 |
| 600 Supplies | 25,906 |
| 800 Other Objects | 154,094 |
| Total Special Programs - Elementary / Secondary | \$3,375,271 |
| 1400 <u>Other Instructional Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 126,350 |
| 200 Personnel Services - Employee Benefits | 9,666 |
| 300 Purchased Professional and Technical Services | 39,776 |
| 600 Supplies | 89,750 |
| Total Other Instructional Programs - Elementary / Secondary | \$265,542 |
| Total Instruction | \$8,831,028 |
| 2000 Support Services | |
| 2100 <u>Support Services - Students</u> | |
| 100 Personnel Services - Salaries | 696,340 |
| 200 Personnel Services - Employee Benefits | 207,588 |
| 500 Other Purchased Services | 35,000 |
| 600 Supplies | 32,500 |
| 800 Other Objects | 27,500 |
| Total Support Services - Students | \$998,928 |
| 2200 <u>Support Services - Instructional Staff</u> | |
| 300 Purchased Professional and Technical Services | 21,500 |
| 600 Supplies | 41,200 |
| 700 Property | 78,000 |
| Total Support Services - Instructional Staff | \$140,700 |
| 2300 <u>Support Services - Administration</u> | |
| 100 Personnel Services - Salaries | 1,898,162 |
| 200 Personnel Services - Employee Benefits | 539,453 |
| 300 Purchased Professional and Technical Services | 62,260 |
| 400 Purchased Property Services | 96,500 |
| 500 Other Purchased Services | 117,500 |
| 600 Supplies | 24,000 |
| 800 Other Objects | 42,000 |

| <u>Description</u> | <u>Amount</u> |
|--|--------------------|
| Total Support Services - Administration | \$2,779,875 |
| 2400 <u>Support Services - Pupil Health</u> | |
| 300 Purchased Professional and Technical Services | 190,000 |
| 600 Supplies | 5,000 |
| Total Support Services - Pupil Health | \$195,000 |
| 2500 <u>Support Services - Business</u> | |
| 300 Purchased Professional and Technical Services | 167,684 |
| 500 Other Purchased Services | 172,934 |
| Total Support Services - Business | \$340,618 |
| 2600 <u>Operation and Maintenance of Plant Services</u> | |
| 300 Purchased Professional and Technical Services | 61,000 |
| 400 Purchased Property Services | 678,807 |
| 600 Supplies | 155,000 |
| 700 Property | 25,000 |
| Total Operation and Maintenance of Plant Services | \$919,807 |
| Total Support Services | \$5,374,928 |
| 3000 <u>Operation of Non-Instructional Services</u> | |
| 3100 <u>Food Services</u> | |
| 500 Other Purchased Services | 509,479 |
| Total Food Services | \$509,479 |
| 3200 <u>Student Activities</u> | |
| 100 Personnel Services - Salaries | 52,250 |
| 200 Personnel Services - Employee Benefits | 3,997 |
| 300 Purchased Professional and Technical Services | 69,500 |
| 500 Other Purchased Services | 83,600 |
| 600 Supplies | 32,300 |
| 700 Property | 73,750 |
| 800 Other Objects | 77,655 |
| Total Student Activities | \$393,052 |
| Total Operation of Non-Instructional Services | \$902,531 |
| 4000 <u>Facilities Acquisition, Construction and Improvement Services</u> | |
| 4000 <u>Facilities Acquisition, Construction and Improvement Services</u> | |
| 700 Property | 2,300,000 |
| Total Facilities Acquisition, Construction and Improvement Services | \$2,300,000 |
| Total Facilities Acquisition, Construction and Improvement Services | \$2,300,000 |
| 5000 <u>Other Expenditures and Financing Uses</u> | |
| 5100 <u>Debt Service / Other Expenditures and Financing Uses</u> | |
| 800 Other Objects | 160,616 |
| 900 Other Uses of Funds | 230,705 |

| <u>Description</u> | <u>Amount</u> |
|---|---------------------|
| Total Debt Service / Other Expenditures and Financing Uses | \$391,321 |
| Total Other Expenditures and Financing Uses | \$391,321 |
| TOTAL EXPENDITURES | \$17,799,808 |

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

| | | |
|--|-----------|-----------|
| General Fund | 9,183,932 | 9,573,932 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |

| | | |
|--|--------------------|--------------------|
| Total Cash and Short-Term Investments | \$9,183,932 | \$9,573,932 |
|--|--------------------|--------------------|

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

| | | |
|--|--|--|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |

| | | |
|------------------------------------|--|--|
| Total Long-Term Investments | | |
|------------------------------------|--|--|

| | | |
|-----------------------------------|--------------------|--------------------|
| TOTAL CASH AND INVESTMENTS | \$9,183,932 | \$9,573,932 |
|-----------------------------------|--------------------|--------------------|

| <u>Long-Term Indebtedness</u> | <u>06/30/2023 Estimate</u> | <u>06/30/2024 Projection</u> |
|---|----------------------------|------------------------------|
| General Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | 5,768,883 | 5,548,542 |
| 0530 Lease and Other Right To Use Obligations | 54,185 | 29,018 |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | 249,000 | 249,000 |
| 0599 Other Noncurrent Liabilities | | |
| Total General Fund | \$6,072,068 | \$5,826,560 |
| Public Purpose (Expendable) Trust Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right To Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right To Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease and Other Right To Use Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Athletic / School-Sponsored Extra Curricular Activities Fund | | |

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)

| <u>Long-Term Indebtedness</u> | <u>06/30/2023 Estimate</u> | <u>06/30/2024 Projection</u> |
|-------------------------------------|----------------------------|------------------------------|
| 0599 Other Noncurrent Liabilities | | |
| Total Permanent Fund | | |
| Total Long-Term Indebtedness | \$6,072,068 | \$5,826,560 |

| <u>Short-Term Payables</u> | <u>06/30/2023 Estimate</u> | <u>06/30/2024 Projection</u> |
|--|----------------------------|------------------------------|
| General Fund | 1,349,150 | 1,349,150 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |
| Total Short-Term Payables | \$1,349,150 | \$1,349,150 |
| TOTAL INDEBTEDNESS | \$7,421,218 | \$7,175,710 |

| Account Description | Amounts |
|--|--------------------|
| 0810 Nonspendable Fund Balance | 52,027 |
| 0820 Restricted Fund Balance | 292,214 |
| 0830 Committed Fund Balance | 7,850,000 |
| 0840 Assigned Fund Balance | |
| 0850 Unassigned Fund Balance | 1,339,059 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$9,189,059 |

5900 Budgetary Reserve

| | |
|--|--------------------|
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$9,533,300 |
|--|--------------------|