

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/10/2020

DocuSigned by:

Wes Wyatt

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President of the Board - Original Signature Required

6/26/2020

Date

DocuSigned by:

Steve Kempf

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Secretary of the Board - Original Signature Required

6/26/2020

Date

DocuSigned by:

Dave Hardy

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Chief School Administrator - Original Signature Required

6/26/2020

Date

Michael Whisman

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Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	committed for COVID related rate changes
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	assigned for school improvements

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,517,585
0840 Assigned Fund Balance	78,122
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$1,595,707</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	12,713,842
7000 Revenue from State Sources	204,832
8000 Revenue from Federal Sources	1,696,482
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$14,615,156</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$16,210,863</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	2,500
6700 Revenues from LEA Activities	22,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	131,875
6920 Contributions and Donations from Private Sources	711,068
6940 Tuition from Patrons	11,841,399
6990 Refunds and Other Miscellaneous Revenue	5,000
REVENUE FROM LOCAL SOURCES	\$12,713,842
REVENUE FROM STATE SOURCES	
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	132,778
7330 Health Services (Medical, Dental, Nurse, Act 25)	14,622
7505 Ready to Learn Block Grant	38,932
7600 Revenue for Milk, Lunch and Breakfast Programs	18,500
REVENUE FROM STATE SOURCES	\$204,832
REVENUE FROM FEDERAL SOURCES	
8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	90,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	768,154
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	58,606
8517 NCLB, Title IV - 21st Century Schools	52,706
8531 Subsidies for Milk, Lunch, and Breakfast Programs	441,605
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	285,411
REVENUE FROM FEDERAL SOURCES	\$1,696,482
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	14,615,156

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	5,358,301
1200 Special Programs - Elementary / Secondary	2,914,198
1400 Other Instructional Programs - Elementary / Secondary	126,000
Total Instruction	\$8,398,499
2000 Support Services	
2100 Support Services - Students	477,047
2200 Support Services - Instructional Staff	1,050,828
2300 Support Services - Administration	2,249,355
2400 Support Services - Pupil Health	151,153
2500 Support Services - Business	110,000
2600 Operation and Maintenance of Plant Services	748,113
Total Support Services	\$4,786,496
3000 Operation of Non-Instructional Services	
3100 Food Services	441,605
3200 Student Activities	359,051
Total Operation of Non-Instructional Services	\$800,656
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	391,321
Total Other Expenditures and Financing Uses	\$391,321
Total Estimated Expenditures and Other Financing Uses	\$14,376,972

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	3,424,262
200 Personnel Services - Employee Benefits	1,271,377
300 Purchased Professional and Technical Services	123,000
400 Purchased Property Services	79,443
600 Supplies	224,900
800 Other Objects	235,319
Total Regular Programs - Elementary / Secondary	\$5,358,301
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,246,336
200 Personnel Services - Employee Benefits	730,148
300 Purchased Professional and Technical Services	200,000
500 Other Purchased Services	540,000
600 Supplies	34,374
800 Other Objects	163,340
Total Special Programs - Elementary / Secondary	\$2,914,198
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	30,000
200 Personnel Services - Employee Benefits	6,000
300 Purchased Professional and Technical Services	70,000
600 Supplies	20,000
Total Other Instructional Programs - Elementary / Secondary	\$126,000
Total Instruction	\$8,398,499
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	350,991
200 Personnel Services - Employee Benefits	70,198
500 Other Purchased Services	22,500
600 Supplies	4,045
800 Other Objects	29,313
Total Support Services - Students	\$477,047
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	626,500
200 Personnel Services - Employee Benefits	306,378
300 Purchased Professional and Technical Services	117,950
Total Support Services - Instructional Staff	\$1,050,828
2300 Support Services - Administration	
100 Personnel Services - Salaries	917,602
200 Personnel Services - Employee Benefits	376,377
300 Purchased Professional and Technical Services	315,876
500 Other Purchased Services	344,500
600 Supplies	80,000
800 Other Objects	215,000

<u>Description</u>	<u>Amount</u>
Total Support Services - Administration	\$2,249,355
2400 <u>Support Services - Pupil Health</u>	
300 Purchased Professional and Technical Services	148,063
600 Supplies	3,090
Total Support Services - Pupil Health	\$151,153
2500 <u>Support Services - Business</u>	
300 Purchased Professional and Technical Services	110,000
Total Support Services - Business	\$110,000
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	40,160
200 Personnel Services - Employee Benefits	8,032
300 Purchased Professional and Technical Services	171,060
400 Purchased Property Services	164,861
700 Property	360,000
800 Other Objects	4,000
Total Operation and Maintenance of Plant Services	\$748,113
Total Support Services	\$4,786,496
3000 <u>Operation of Non-Instructional Services</u>	
3100 <u>Food Services</u>	
300 Purchased Professional and Technical Services	441,605
Total Food Services	\$441,605
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	120,907
200 Personnel Services - Employee Benefits	24,181
300 Purchased Professional and Technical Services	28,325
500 Other Purchased Services	82,973
600 Supplies	27,223
700 Property	24,308
800 Other Objects	51,134
Total Student Activities	\$359,051
Total Operation of Non-Instructional Services	\$800,656
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
900 Other Uses of Funds	391,321
Total Debt Service / Other Expenditures and Financing Uses	\$391,321
Total Other Expenditures and Financing Uses	\$391,321
TOTAL EXPENDITURES	\$14,376,972

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	2,000,000	2,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$2,000,000	\$2,500,000
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Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$2,000,000	\$2,500,000
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	4,075,373	3,875,145
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	875,000	875,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$4,950,373	\$4,750,145

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$4,950,373	\$4,750,145
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Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$4,950,373	\$4,750,145
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,250,000
0840 Assigned Fund Balance	583,891
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,833,891

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,833,891
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