

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/09/2021

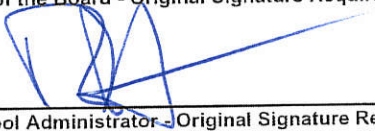

President of the Board - Original Signature Required

6/29/2021
Date



Secretary of the Board - Original Signature Required

6/29/2021
Date


Chief School Administrator - Original Signature Required

6/29/2021
Date

Michael Whisman
Contact Person

(215)481-9777 Extn : 124
Telephone Extension

mwhisman@charterchoices.com
Email Address

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	committed for COVID related rate changes
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	assigned for school improvements

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	950,000
0830 Committed Fund Balance	3,450,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$3,450,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	13,604,814
7000 Revenue from State Sources	202,254
8000 Revenue from Federal Sources	4,288,152
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$18,095,220</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$21,545,220</u>

Amount**REVENUE FROM LOCAL SOURCES**

6500 Earnings on Investments	2,501
6700 Revenues from LEA Activities	53,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	186,560
6920 Contributions and Donations from Private Sources	1,300,000
6940 Tuition from Patrons	12,057,753
6990 Refunds and Other Miscellaneous Revenue	5,000

REVENUE FROM LOCAL SOURCES \$13,604,814**REVENUE FROM STATE SOURCES**

7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	129,338
7330 Health Services (Medical, Dental, Nurse, Act 25)	15,000
7505 Ready to Learn Block Grant	38,932
7600 Revenue for Milk, Lunch and Breakfast Programs	18,984

REVENUE FROM STATE SOURCES \$202,254**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	776,162
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	59,404
8517 NCLB, Title IV - 21st Century Schools	52,706
8531 Subsidies for Milk, Lunch, and Breakfast Programs	403,424
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	264,796
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,607,982
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,123,678

REVENUE FROM FEDERAL SOURCES \$4,288,152**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 18,095,220**

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	5,257,860
1200 Special Programs - Elementary / Secondary	3,435,835
1400 Other Instructional Programs - Elementary / Secondary	123,000
Total Instruction	\$8,816,695
2000 Support Services	
2100 Support Services - Students	70,000
2200 Support Services - Instructional Staff	1,394,674
2300 Support Services - Administration	3,031,405
2400 Support Services - Pupil Health	155,000
2500 Support Services - Business	110,000
2600 Operation and Maintenance of Plant Services	806,807
Total Support Services	\$5,567,886
3000 Operation of Non-Instructional Services	
3100 Food Services	449,801
3200 Student Activities	347,000
Total Operation of Non-Instructional Services	\$796,801
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	2,161,800
Total Facilities Acquisition, Construction and Improvement Services	\$2,161,800
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	391,321
Total Other Expenditures and Financing Uses	\$391,321
Total Estimated Expenditures and Other Financing Uses	\$17,734,503

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,628,197
200 Personnel Services - Employee Benefits	1,199,163
300 Purchased Professional and Technical Services	85,000
600 Supplies	343,000
800 Other Objects	2,500
Total Regular Programs - Elementary / Secondary	\$5,257,860
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,484,589
200 Personnel Services - Employee Benefits	862,246
300 Purchased Professional and Technical Services	274,000
500 Other Purchased Services	495,000
600 Supplies	25,000
800 Other Objects	295,000
Total Special Programs - Elementary / Secondary	\$3,435,835
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	30,000
200 Personnel Services - Employee Benefits	3,000
300 Purchased Professional and Technical Services	70,000
600 Supplies	20,000
Total Other Instructional Programs - Elementary / Secondary	\$123,000
Total Instruction	\$8,816,695
2000 Support Services	
2100 <u>Support Services - Students</u>	
500 Other Purchased Services	27,000
600 Supplies	5,000
800 Other Objects	38,000
Total Support Services - Students	\$70,000
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	899,358
200 Personnel Services - Employee Benefits	310,316
300 Purchased Professional and Technical Services	185,000
Total Support Services - Instructional Staff	\$1,394,674
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,750,432
200 Personnel Services - Employee Benefits	603,973
300 Purchased Professional and Technical Services	231,000
500 Other Purchased Services	336,000
600 Supplies	80,000
800 Other Objects	30,000
Total Support Services - Administration	\$3,031,405
2400 <u>Support Services - Pupil Health</u>	

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	5,000
600 Supplies	150,000
Total Support Services - Pupil Health	\$155,000
2500 Support Services - Business	
300 Purchased Professional and Technical Services	110,000
Total Support Services - Business	\$110,000
2600 Operation and Maintenance of Plant Services	
300 Purchased Professional and Technical Services	174,000
400 Purchased Property Services	442,807
700 Property	190,000
Total Operation and Maintenance of Plant Services	\$806,807
Total Support Services	\$5,567,886
3000 Operation of Non-Instructional Services	
3100 Food Services	
300 Purchased Professional and Technical Services	449,801
Total Food Services	\$449,801
3200 Student Activities	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	4,000
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	105,000
600 Supplies	28,000
700 Property	30,000
800 Other Objects	100,000
Total Student Activities	\$347,000
Total Operation of Non-Instructional Services	\$796,801
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
700 Property	2,161,800
Total Facilities Acquisition, Construction and Improvement Services	\$2,161,800
Total Facilities Acquisition, Construction and Improvement Services	\$2,161,800
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
900 Other Uses of Funds	391,321
Total Debt Service / Other Expenditures and Financing Uses	\$391,321
Total Other Expenditures and Financing Uses	\$391,321
TOTAL EXPENDITURES	\$17,734,503

Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	4,700,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$4,700,000	\$5,000,000
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Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$4,700,000	\$5,000,000
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Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

General Fund

0510 Bonds Payable	3,875,145	3,665,102
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	875,000	875,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$4,750,145	\$4,540,102
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Other Capital Projects Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Pension Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$4,750,145	\$4,540,102

Short-Term Payables

06/30/2021 Estimate

06/30/2022 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$4,750,145	\$4,540,102
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	950,000
0830 Committed Fund Balance	3,810,717
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,810,717

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,760,717
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