

# FINAL GENERAL FUND BUDGET

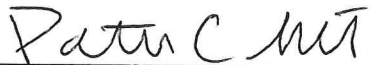
Fiscal Year 2024-2025

## General Fund Budget Approval

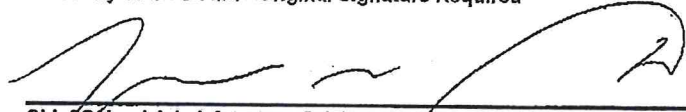
Date of Adoption of the General Fund Budget: 06/27/2024

  
\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date 7-11-24

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date 7/11/24

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date 7/10/24

Michael Whisman  
\_\_\_\_\_  
Contact Person

(215)481-9777 Extn :  
\_\_\_\_\_  
Telephone Extension

mwhisman@charterchoices.com  
\_\_\_\_\_  
Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is for future capital projects and to cover future operating costs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is for future capital projects and to cover future operating costs.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	67,581
0820 Restricted Fund Balance	675,403
0830 Committed Fund Balance	1,450,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,285,048
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$4,735,048</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	16,029,273
7000 Revenue from State Sources	255,208
8000 Revenue from Federal Sources	2,424,644
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$18,709,125</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$23,444,173</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6500 Earnings on Investments	209,281
6700 Revenues from LEA Activities	40,000
6920 Contributions and Donations from Private Sources	940,000
6940 Tuition from Patrons	14,834,992
6990 Refunds and Other Miscellaneous Revenue	5,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$16,029,273</b>
<b>REVENUE FROM STATE SOURCES</b>	
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	126,435
7330 Health Services (Medical, Dental, Nurse, Act 25)	11,632
7360 Safe Schools	60,000
7505 Ready to Learn Block Grant	38,932
7600 Revenue for Milk, Lunch and Breakfast Programs	18,209
<b>REVENUE FROM STATE SOURCES</b>	<b>\$255,208</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8512 IDEA, Part B	235,215
8514 Title I - Improving the Academic Achievement of the Disadvantaged	790,360
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	43,180
8517 Title IV - 21st Century Schools	60,217
8531 Subsidies for Milk, Lunch, and Breakfast Programs	526,672
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	769,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,424,644</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>18,709,125</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	5,634,385
1200 Special Programs - Elementary / Secondary	4,087,235
1400 Other Instructional Programs - Elementary / Secondary	197,500
<b>Total Instruction</b>	<b>\$9,919,120</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,021,766
2200 Support Services - Instructional Staff	226,000
2300 Support Services - Administration	3,387,737
2400 Support Services - Pupil Health	203,104
2500 Support Services - Business	390,439
2600 Operation and Maintenance of Plant Services	1,104,178
<b>Total Support Services</b>	<b>\$6,333,224</b>
<b>3000 Operation of Non-Instructional Services</b>	
3100 Food Services	544,880
3200 Student Activities	407,107
<b>Total Operation of Non-Instructional Services</b>	<b>\$951,987</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	769,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$769,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	391,321
<b>Total Other Expenditures and Financing Uses</b>	<b>\$391,321</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$18,364,652</b>

2024-2025 Final General Fund Budget

LEA : 185515523 Boys Latin of Philadelphia CS

Printed 7/1/2024 5:14:33 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,158,450
200 Personnel Services - Employee Benefits	1,452,472
300 Purchased Professional and Technical Services	728,863
600 Supplies	275,000
800 Other Objects	19,600
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$5,634,385</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,552,827
200 Personnel Services - Employee Benefits	700,902
300 Purchased Professional and Technical Services	1,223,500
500 Other Purchased Services	400,000
600 Supplies	55,006
800 Other Objects	155,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,087,235</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	109,150
200 Personnel Services - Employee Benefits	8,350
300 Purchased Professional and Technical Services	5,000
600 Supplies	75,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$197,500</b>
<b>Total Instruction</b>	<b>\$9,919,120</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	712,261
200 Personnel Services - Employee Benefits	214,505
500 Other Purchased Services	35,000
600 Supplies	32,500
800 Other Objects	27,500
<b>Total Support Services - Students</b>	<b>\$1,021,766</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
300 Purchased Professional and Technical Services	101,000
600 Supplies	60,000
700 Property	65,000
<b>Total Support Services - Instructional Staff</b>	<b>\$226,000</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,134,316
200 Personnel Services - Employee Benefits	703,041
300 Purchased Professional and Technical Services	265,260
400 Purchased Property Services	99,395
500 Other Purchased Services	117,725
600 Supplies	46,500
800 Other Objects	21,500

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Administration</b>	<b>\$3,387,737</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
300 Purchased Professional and Technical Services	197,954
600 Supplies	5,150
<b>Total Support Services - Pupil Health</b>	<b>\$203,104</b>
<b>2500 <u>Support Services - Business</u></b>	
300 Purchased Professional and Technical Services	212,317
500 Other Purchased Services	178,122
<b>Total Support Services - Business</b>	<b>\$390,439</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
300 Purchased Professional and Technical Services	75,000
400 Purchased Property Services	808,178
600 Supplies	196,000
700 Property	25,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,104,178</b>
<b>Total Support Services</b>	<b>\$6,333,224</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3100 <u>Food Services</u></b>	
500 Other Purchased Services	544,880
<b>Total Food Services</b>	<b>\$544,880</b>
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	59,500
200 Personnel Services - Employee Benefits	4,552
300 Purchased Professional and Technical Services	72,750
500 Other Purchased Services	81,600
600 Supplies	32,300
700 Property	73,750
800 Other Objects	82,655
<b>Total Student Activities</b>	<b>\$407,107</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$951,987</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
700 Property	769,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$769,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$769,000</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	160,616
900 Other Uses of Funds	230,705

<u>Description</u>	<u>Amount</u>
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$391,321</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$391,321</b>
<b>TOTAL EXPENDITURES</b>	<b>\$18,364,652</b>



**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	11,039,346	11,383,819
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$11,039,346</b>	<b>\$11,383,819</b>
--	---------------------	---------------------

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Long-Term Investments</b>		
------------------------------------	--	--

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$11,039,346</b>	<b>\$11,383,819</b>
-----------------------------------	---------------------	---------------------

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable	5,517,452	5,297,111
0530 Lease and Other Right-To-Use Obligations	187,111	140,462
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	179,000	179,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$5,883,563</b>	<b>\$5,616,573</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$5,883,563</b>	<b>\$5,616,573</b>

**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	1,370,367	1,370,367
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$1,370,367</b>	<b>\$1,370,367</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$7,253,930</b>	<b>\$6,986,940</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	67,581
0820 Restricted Fund Balance	675,403
0830 Committed Fund Balance	1,450,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,629,521
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$5,079,521</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,822,505</b>
--	--------------------