

AMITY REGIONAL BOARD OF EDUCATION FINANCE COMMITTEE MEETING MINUTES

*November 11, 2023 at 5:30 p.m.
25 Newton Road, Woodbridge,CT*

COMMITTEE MEMBERS PRESENT

Dr. Karunakaran, Sean Hartshorn, Sharon Huxley, Donovan Lofters, and Donna Schlank

COMMITTEE MEMBERS ABSENT

Joseph Nuzzo

STAFF MEMBERS PRESENT

Dr. Jennifer Byars, Theresa Lumas, Thomas Brant

1. Call to Order

Dr. Karunakaran called the meeting to order at 5:33 p.m.

2. Discussion and Possible Action on Minutes

a. Finance Committee Meeting – October 7, 2024

MOTION by Sharon Huxley, SECOND by Sean Hartshorn to approve October 07, 2024 minutes as submitted

VOTES IN FAVOR, 5 (UNANIMOUS)

MOTION CARRIES

3. Public Comment

None

4. Presentation and Discussion of Third Quarter 2024 Executive Summary Review of Amity Pension Fund, Sick and Severance Account, and OPEB Trust

Presented by Christopher Kachmar from Fiducient Advisors

5. October 1 Enrollment Report

Presented by Amity Region 5 Director of Finance Theresa Lumas

6. Discussion of Monthly Financial Statements

a. Special Education Update

Presented by Amity Region 5 Director of Finance Theresa Lumas and Amity Region 5 Director of Pupil Services Thomas Brant.

7. Director of Finance and Administration Approved Transfers Under \$3,000

Presented by Amity Region 5 Director of Finance Theresa Lumas

8. Discussion and Possible Action on Budget Transfers over \$3,000

MOTION by Donna Schlank, SECOND by Donovan Lofters to Recommend the Amity Board of Education approve the following budget transfers:

To cover the cost of 2 variable frequency drives at Amity Regional High School

ACCOUNT NUMBER	ACCOUNT NAME	FROM	TO
05-14-2600-5715	Contingency- Facilities	\$9,485	
02-14-2600-5420	Repair & Maintenance		\$9,485

To cover the cost for paraeducator services.

ACCOUNT NUMBER	ACCOUNT NAME	FROM	TO
01-12-1200-5112	Classified Salaries	\$25,725	
04-12-1207-5330	Professional Technical Services		\$25,725

To cover the cost for increased occupational and physical therapy services.

ACCOUNT NUMBER	ACCOUNT NAME	FROM	TO
01-12-1200-5112	Classified Salaries	\$53,253	
04-12-1207-5330	Professional Technical Services		\$53,253

VOTES IN FAVOR, 5 (UNANIMOUS)

MOTION CARRIES

9. Adjourn

Meeting adjourned, without objection, at 6:18 p.m by Chairperson Dr. Karunakaren.

Respectfully submitted,

Lisa Zaleski

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BOE Recording Secretary