

## River Valley Local School District

Marion

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;  
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual			Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023		Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	6,439,905	6,918,549	7,035,348	4.6%	7,145,417	7,536,371	7,234,968	7,474,479	7,538,003
1.020 Tangible Personal Property Tax	556,618	619,509	672,389	9.9%	671,654	689,950	697,482	712,953	728,424
1.030 Income Tax	1,660,194	2,484,646	2,974,085	34.7%	2,856,877	3,263,356	3,413,354	3,572,352	3,740,889
1.035 Unrestricted State Grants-in-Aid	7,085,357	7,825,406	8,497,989	9.5%	9,160,313	9,050,902	9,246,444	9,169,332	9,517,298
1.040 Restricted State Grants-in-Aid	255,217	613,070	628,825	71.4%	826,943	701,519	702,836	667,888	671,424
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 State Share of Local Property Taxes	819,054	792,247	849,615	2.0%	746,578	838,569	874,868	915,431	922,764
1.060 All Other Revenues	4,060,785	1,282,857	1,516,329	-25.1%	1,843,310	1,826,715	1,813,975	1,779,613	1,750,430
1.070 <b>Total Revenues</b>	<b>20,877,130</b>	<b>20,536,284</b>	<b>22,174,580</b>	<b>3.2%</b>	<b>23,251,092</b>	<b>23,907,382</b>	<b>23,983,927</b>	<b>24,292,048</b>	<b>24,869,232</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In		25,000		-50.0%					
2.060 All Other Financing Sources	86,352	17,624	103,744	204.5%	19,026	19,026	19,026	19,026	19,026
2.070 <b>Total Other Financing Sources</b>	<b>86,352</b>	<b>42,624</b>	<b>103,744</b>	<b>46.4%</b>	<b>19,026</b>	<b>19,026</b>	<b>19,026</b>	<b>19,026</b>	<b>19,026</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>20,963,482</b>	<b>20,578,908</b>	<b>22,278,324</b>	<b>3.2%</b>	<b>23,270,118</b>	<b>23,926,408</b>	<b>24,002,953</b>	<b>24,311,074</b>	<b>24,888,258</b>
<b>Expenditures</b>									
3.010 Personal Services	10,207,699	10,589,425	11,007,023	3.8%	10,952,136	11,856,662	12,654,338	13,378,379	14,125,852
3.020 Employees' Retirement/Insurance Benefits	4,456,565	4,378,704	4,972,266	5.9%	4,970,461	5,290,315	5,998,077	6,385,351	6,794,557
3.030 Purchased Services	4,073,583	1,924,096	2,389,385	-14.3%	2,540,275	2,634,579	2,711,972	2,791,663	2,873,720
3.040 Supplies and Materials	666,502	732,396	941,607	19.2%	875,897	895,642	915,851	936,532	957,699
3.050 Capital Outlay	376,055	316,056	939,357	90.6%	297,490	136,561	136,561	136,561	136,561
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	253,208	279,040	309,244	10.5%	342,631	349,484	356,473	363,603	363,603
4.500 <b>Total Expenditures</b>	<b>20,033,612</b>	<b>18,219,717</b>	<b>20,558,882</b>	<b>1.9%</b>	<b>19,978,890</b>	<b>21,163,243</b>	<b>22,773,272</b>	<b>23,992,089</b>	<b>25,251,992</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	100,200	167,411	149,334	28.1%	168,188	168,188	168,188	168,188	168,188
5.020 Advances-Out	50,000	50,000	53,796	3.8%					
5.030 All Other Financing Uses									
5.040 <b>Total Other Financing Uses</b>	<b>150,200</b>	<b>217,411</b>	<b>203,130</b>	<b>19.1%</b>	<b>168,188</b>	<b>168,188</b>	<b>168,188</b>	<b>168,188</b>	<b>168,188</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>20,183,812</b>	<b>18,437,128</b>	<b>20,762,012</b>	<b>2.0%</b>	<b>20,147,078</b>	<b>21,331,431</b>	<b>22,941,460</b>	<b>24,160,277</b>	<b>25,420,180</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>779,670</b>	<b>2,141,780</b>	<b>1,516,312</b>	<b>72.8%</b>	<b>3,123,040</b>	<b>2,594,977</b>	<b>1,061,493</b>	<b>150,797</b>	<b>531,922-</b>
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>2,018,594</b>	<b>2,798,264</b>	<b>4,940,044</b>	<b>57.6%</b>	<b>6,456,356</b>	<b>9,579,396</b>	<b>12,174,373</b>	<b>13,235,866</b>	<b>13,386,663</b>
7.020 <b>Cash Balance June 30</b>	<b>2,798,264</b>	<b>4,940,044</b>	<b>6,456,356</b>	<b>53.6%</b>	<b>9,579,396</b>	<b>12,174,373</b>	<b>13,235,866</b>	<b>13,386,663</b>	<b>12,854,741</b>
8.010 <b>Estimated Encumbrances June 30</b>			148,868	0.0%					
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 <b>Subtotal</b>									
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>2,798,264</b>	<b>4,940,044</b>	<b>6,307,488</b>		<b>9,579,396</b>	<b>12,174,373</b>	<b>13,235,866</b>	<b>13,386,663</b>	<b>12,854,741</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement					435,013				
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>					<b>435,013</b>	<b>435,013</b>	<b>435,013</b>	<b>435,013</b>	<b>435,013</b>
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>2,798,264</b>	<b>4,940,044</b>	<b>6,307,488</b>		<b>10,014,409</b>	<b>12,609,386</b>	<b>13,670,879</b>	<b>13,821,676</b>	<b>13,289,754</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 <b>Cumulative Balance of New Levies</b>									
14.010 <b>Revenue from Future State Advancements</b>									
15.010 <b>Unreserved Fund Balance June 30</b>	<b>2,798,264</b>	<b>4,940,044</b>	<b>6,307,488</b>		<b>10,014,409</b>	<b>12,609,386</b>	<b>13,670,879</b>	<b>13,821,676</b>	<b>13,289,754</b>
<b>ADM Forecasts</b>									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
<b>State Fiscal Stabilization Funds</b>									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 <b>Total Expenditures - SFSF</b>									

See accompanying summary of significant forecast assumptions and accounting policies  
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt