

Academy of Accelerated Learning, Inc.
2024-2025 STATEMENT OF ACTIVITIES (UNAUDITED) PROPOSED FIRST BUDGET AMENDMENT

Operating Statistics and Assumptions

| | 2024-2025 Approved Annual Budget | 2024-2025 Proposed 1st Reduction | 2024-2025 Proposed 1st Budget Amendment Amount |
|--|-------------------------------------|--|--|
| Enrollment | 830 | 90 | 740 |
| % of Attendance | 97% | 0% | 97% |
| ADA for State Revenue | 805 | 87 | 718 |
| Student-to-Teacher Ratio | 19 | 5 | 14 |
| Instructional Teaching Staff | 55 | 2 | 52 |
| Support Staff | 13 | 0 | 13 |
| Campus Leadership & Administrative Staff | 12 | 0 | 12 |
| District Staff | 11 | 0 | 10 |
| Total Staff | 91 | 2 | 87 |

Board approved November 12, 2024

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| Description | 2024-2025 Approved | 2024-2025 | 2024-2025 | 2024-2025 | 2024-2025 | Actuals YTD | Actuals YTD |
|--|----------------------|-------------------|------------------------|-----------------------------|---------------------------------|-----------------------|-----------------------|
| | Annual Budget | Budget Percentage | Proposed 1st Reduction | 1st Budget Amendment Amount | 1st Budget Amendment Percentage | 10/31/2024 Amount | 10/31/2024 Percentage |
| 57XX - Other Revenues from Local Sources | \$ 361,500 | 2.98% | \$ - | \$ 361,500 | 3.26% | \$ 18,767 | 5.19% |
| 58XX - State FSP Program Revenues | \$ 9,471,881 | 77.99% | \$ 1,058,837 | \$ 8,413,045 | 75.89% | \$ 1,319,038 | 15.68% |
| 5920 - Federal Program Revenue/ ESSER | \$ 92,100 | 1.79% | \$ - | \$ 92,100 | 0.83% | \$ - | 0.00% |
| 5929 - Other Federal Program Revenues | \$ 2,219,699 | 18.28% | \$ - | \$ 2,219,699 | 20.02% | \$ 29,859 | 1.35% |
| Total | \$ 12,145,180 | 101.03% | \$ 1,058,837 | \$ 11,086,344 | 100.00% | \$ 1,367,664 | |
| 11 - Instruction | \$ 5,150,717 | 42.41% | \$ 611,601 | \$ 4,539,116 | 37.40% | \$ 1,133,170 | 24.96% |
| 11 - Instruction - Learning Loss using ESSER funds | \$ 92,100 | 0.76% | \$ - | \$ 92,100 | 0.76% | \$ 5,521 | 5.99% |
| 12 - Resources and Media Services | \$ 100,000 | 0.82% | \$ - | \$ 100,000 | 0.82% | \$ 13,906 | 13.91% |
| 13 - Curriculum & Staff Development | \$ 90,000 | 0.74% | \$ - | \$ 90,000 | 0.74% | \$ 67,499 | 75.00% |
| 23 - School Leadership | \$ 760,207 | 6.26% | \$ - | \$ 760,207 | 6.26% | \$ 256,870 | 33.79% |
| 31 - Guidance, Counseling and Evaluation Services | \$ 152,663 | 1.26% | \$ - | \$ 152,663 | 1.26% | \$ 16,407 | 10.75% |
| 32- Social Work Services | \$ - | 0.00% | \$ (80,500) | \$ 80,500 | 0.66% | \$ 18,063 | 22.44% |
| 33 - Health Services | \$ 130,696 | 1.08% | \$ - | \$ 130,696 | 1.08% | \$ 35,894 | 27.46% |
| 34 - Student Transportation | \$ - | 0.00% | \$ (4,000) | \$ 4,000 | 0.03% | \$ 1,850 | 46.25% |
| 35 - Food Services | \$ 802,164 | 6.60% | \$ - | \$ 802,164 | 6.61% | \$ 15,099 | 1.88% |
| 36 - Cocurricular/Extracurricular Activities | \$ - | 0.00% | \$ (75,000) | \$ 75,000 | 0.62% | \$ 5,595 | 7.46% |
| 41 - General Administration | \$ 1,329,782 | 10.95% | \$ 550,667 | \$ 779,115 | 6.42% | \$ 152,798 | 19.61% |
| 51 - Facilities Maintenance and Operations | \$ 2,641,851 | 21.75% | \$ (510,000) | \$ 3,151,851 | 25.97% | \$ 333,774 | 10.59% |
| 52 - Security and Monitoring Services | \$ 200,000 | 1.65% | \$ - | \$ 200,000 | 1.65% | \$ 217,971 | 108.99% |
| 53 - Data Processing Services | \$ 115,000 | 0.95% | \$ - | \$ 115,000 | 0.95% | \$ 39,069 | 33.97% |
| 61 - Community Services | \$ 35,000 | 0.29% | \$ - | \$ 35,000 | 0.29% | \$ 63 | 0.18% |
| 71 - Debt Service | \$ 545,000 | 4.49% | \$ (484,977) | \$ 1,029,977 | 8.49% | \$ 3,250 | 0.32% |
| Total | \$ 12,145,180 | 100.00% | \$ 7,792 | \$ 12,137,389** | 100.00% | \$ 2,316,799** | |
| Surplus (Deficits) | \$ - | | \$ 1,051,045 | \$ (1,051,045) | | | |

** \$2,316,799 of \$12,137,389 is 19% of YTD payments of the proposed 1 Budget Amendment.

| Description | 2024-2025 Approved | 2024-2025 | 2024-2025 | 2024-2025 | 2024-2025 |
|---|----------------------|-------------------|------------------------|-----------------------------|---------------------------------|
| | Annual Budget | Budget Percentage | Proposed 1st Reduction | 1st Budget Amendment Amount | 1st Budget Amendment Percentage |
| Expenses by Object Codes | | | | | |
| 6100 - Payroll and Benefits | \$ 4,493,717 | 37.00% | \$ 224,110 | \$ 4,269,607 | 35.18% |
| 6100 - Payroll and Benefits - Learning Loss ESSER | \$ 607,259 | 5.00% | \$ - | \$ 607,259 | 5.00% |
| 6200 - Professional and Contracted Services | \$ 3,098,553 | 25.51% | \$ 511,465 | \$ 2,587,088 | 21.32% |
| 6200 - Prof. and Contracted Svs - Learning Loss ESSER | \$ 1,214,518 | 10.00% | \$ - | \$ 1,214,518 | 10.01% |
| 6300 - Materials and Supplies | \$ 1,335,970 | 11.00% | \$ 267,194 | \$ 1,068,776 | 8.81% |
| 6400 - Other Operating Costs | \$ 850,163 | 7.00% | \$ (510,000) | \$ 1,360,163 | 11.21% |
| 6500 - Debt Services | \$ 545,000 | 4.49% | \$ (484,977) | \$ 1,029,977 | 8.49% |
| Total | \$ 12,145,180 | 100% | \$ 7,792 | \$ 12,137,388 | 100% |

Net Revenue/Loss Based on Function and Object Codes

\$ (1,051,045) \$ (1,051,045)

*Unaudited preliminary subject to adjustments

Board approved November 12, 2024