

University Schools
Balance Sheet - General Fund
September 30, 2024

Assets

Community Banks of Colorado	\$ 2,482,469
Petty Cash	2,675
ArbiterPay (Cash Valley Bank)	10,849
Points West Community Bank	11,737
Community Banks - GF Money Market	3,405,305
Accounts Receivable	800
Contract Receivable	360,804
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u><u>\$ 6,274,638</u></u>

Liabilities and Fund Balances

Liabilities:

Accrued Payroll and Benefits	\$ 908,620
Payroll Liability	602,436
Grant Deferred Revenue	1,440
Deferred Inflows of Resources-Contracts Receivable	360,804
Total Liabilities	<u>\$ 1,873,301</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 695,000
Unassigned Fund Balance	4,235,016
Fund Balances, July 1, 2024	<u>\$ 4,930,016</u>
Current Period Revenue	5,816,516
Current Period Expenditures	(6,345,194)
Total Fund Balances	<u>\$ 4,401,337</u>
Total Liabilities & Fund Balances	<u><u>\$ 6,274,638</u></u>

University Schools
Revenues - General Fund
September 30, 2024

	1st Qtr.	YTD	Adopted Budget	% of Budget
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 5,331,948	\$ 5,331,948	\$ 22,769,859	23.4%
Bond Interest/Savings Interest	25,370	25,370	215,000	11.8%
Building/Facilities/Bus Rental Income	7,325	7,325	15,000	48.8%
Charter School Capital Construction	113,345	113,345	701,481	16.2%
Course/Student Fees	3,085	3,085	10,000	30.9%
Fees - Co-Curriculars	58,815	58,815	135,000	43.6%
General Fees/Other General Revenue	86,493	86,493	123,200	70.2%
Gate Receipts - Extracurricular	11,415	11,415	60,000	19.0%
Grants/Contributions (USPTO/Misc)	2,000	2,000	100,000	2.0%
Joint Use Contributions/Rents	57,820	57,820	40,000	144.5%
Lease Income - Frontier	15,000	15,000	60,000	25.0%
Oil & Gas Revenue/Grazing	94,623	94,623	-	0.0%
Testing	90	90	14,000	0.6%
Title II Funds	-	-	60,921	0.0%
Title IV Funds	-	-	32,990	0.0%
Vocational Education Grant	-	-	17,000	0.0%
Yearbook	696	696	3,000	23.2%
State's On-Behalf Pension Contribution	-	-	200,000	0.0%
Clearing Accounts	8,491	8,491	25,000	34.0%
	<u>\$ 5,816,516</u>	<u>\$ 5,816,516</u>	<u>\$ 24,582,451</u>	23.7%

**University Schools
Expenditures - General Fund
September 30, 2024**

	1st Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 2,815,322	\$ 2,815,322	\$ 11,629,699	24.2%
State's On-Behalf Pension Payment	-	-	200,000	0.0%
Stipends	51,769	51,769	290,543	17.8%
Benefits	886,434	886,434	4,284,292	20.7%
<u>General Operations:</u>				
Rent/Building Payments	478,505	478,505	1,916,600	25.0%
<u>Instruction:</u>				
Class Fee Materials - HS (MLO & Other)	6,786	6,786	125,000	5.4%
Classroom Allocations	10,376	10,376	60,000	17.3%
General Supplies	71,532	71,532	65,000	110.0%
Program Support	495,263	495,263	2,182,419	22.7%
Specials	4,583	4,583	35,000	13.1%
Library	6,152	6,152	35,000	17.6%
Professional Development	24,651	24,651	50,000	49.3%
Purchased Professional Ed Services	2,408	2,408	10,000	24.1%
Prior Year Reconciliations	-	-	15,000	0.0%
Technology	353,329	353,329	370,000	95.5%
Testing	350	350	40,296	0.9%
Textbooks/Curriculum/ Curriculum Development	162,665	162,665	335,000	48.6%
Title II Expenses	7,812	7,812	60,921	12.8%
Title IV Expenses	536	536	32,990	1.6%
Vocational Expenses	-	-	30,000	0.0%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	41,780	41,780	140,000	29.8%
Fuel	289	289	25,000	1.2%
Game Official/Labor	13,472	13,472	60,000	22.5%
Field Lights	3,789	3,789	23,000	16.5%
Vehicles/Field Trip Transportation	-	-	30,000	0.0%
Vehicle Maintenance	19,262	19,262	40,000	48.2%
Vehicle Rental	-	-	3,000	0.0%
<u>Facilities Expense:</u>				
Building & Equipment Maintenance	57,957	57,957	160,000	36.2%
Custodial Services	75,275	75,275	285,000	26.4%
Grounds Maintenance	28,642	28,642	120,000	23.9%
Joint Usage	120,087	120,087	80,000	150.1%
Security and Equipment	51,519	51,519	200,000	25.8%
Supplies- Janitorial	13,191	13,191	40,000	33.0%
Trash Removal	16,170	16,170	38,000	42.6%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	2,559	2,559	30,000	8.5%
Advertising	-	-	7,500	0.0%
Board of Governors Expenses	280	280	4,000	7.0%
Dues/Fees/Background Checks	140,691	140,691	473,107	29.7%
Equipment/Maintenance Leases	7,571	7,571	47,000	16.1%
Expulsion Services	-	-	3,000	0.0%
Furniture/Fixtures	11,103	11,103	25,000	44.4%
Graduation/Awards Night	-	-	5,550	0.0%
Grant Expenses	11,785	11,785	100,000	11.8%
Insurance-Property/Casualty/Vehicle	259,390	259,390	255,000	101.7%
Phones/Internet Services/Website	14,872	14,872	60,000	24.8%
Postage	1,100	1,100	4,500	24.4%
Printing - Yearbook	-	-	4,000	0.0%
<u>Utilities:</u>				
Electricity	29,406	29,406	238,000	12.4%
Natural Gas	10,591	10,591	65,000	16.3%
Water/Sewer	34,752	34,752	105,000	33.1%
Clearing Accounts	1,189	1,189	40,000	3.0%
Contingencies	-	-	100,000	0.0%
	<u>\$ 6,345,194</u>	<u>\$ 6,345,194</u>	<u>\$ 24,578,417</u>	25.8%

University Schools
Balance Sheet - Capital Fund
September 30, 2024

Assets

Community Banks of Colorado - Checking	\$ 930,905
Community Banks of Colorado - Money Market	<u>2,488,195</u>
	<u><u>\$ 3,419,100</u></u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	<u>\$ 42,623</u>
Total Liabilities	<u>\$ 42,623</u>

Fund Balances:

Assigned Fund Balance	\$ 1,135,903
Restricted Fund Balance	<u>3,421,558</u>
Fund Balance, 7/1/2024	<u>\$ 4,557,461</u>
Current Period Revenue	20,943
Current Period Expenditures	(1,201,927)
Total Fund Balance	<u>3,376,477</u>
 Total Liabilities & Fund Balance	 <u><u>\$ 3,419,100</u></u>

University Schools
Profit & Loss Statement - Capital Fund
September 30, 2024

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 20,943	\$ 25,000	83.8%
2020 D6 Bond Funding	-	<u>1,700,000</u>	0.0%
Total Revenues	<u>\$ 20,943</u>	<u>\$ 1,725,000</u>	1.2%
Expenditures			
Building/Grounds Maintenance	\$ 28,820	\$ 20,000	144.1%
Furniture & Equipment	-	5,000	0.0%
Capital Projects from MLO Funding	254,580	2,100,000	12.1%
2020 D6 Bond/CCR Capital Projects	418,419	1,700,000	24.6%
Other Capital Outlay	<u>500,108</u>	<u>720,000</u>	69.5%
Total Expenditures	<u>\$ 1,201,927</u>	<u>\$ 4,545,000</u>	26.4%