

Cherry Creek School District
4700 South Yosemite Street
Greenwood Village, Colorado 80111
720.554.4344



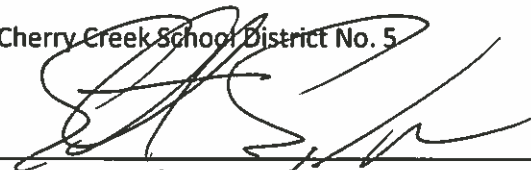
January 30, 2020

Cherry Creek School District No. 5 (the “District”) has retained an Independent Registered Municipal Advisor (“Advisor”) to, among other things, provide advice to the District related to the issuance of municipal securities (including advice regarding the structuring, timing, terms and other matters concerning the issuance of municipal securities) and municipal financial products (including escrow investments and direct bank loans). The District will rely on the advice of its Advisor in evaluating any recommendation or proposals presented by underwriters or potential underwriters for which it will seriously consider. The term “rely on” means the District will seek and consider the advice, analysis and perspective of its Advisor; however, “rely on” does not mean that the District must or will follow the advice of its Advisor. In the event the District wishes to evaluate specific underwriter proposals, pitch books or ideas, the District will forward such proposals, pitch books or ideas to the Advisor for review.

The District has selected Hilltop Securities (“Hilltop”), as the Advisor and individual contact information is as follows:

Jason Simmons Managing Director 8055 E. Tufts Avenue, Suite 500 Denver, CO 80237 (303) 771-0217 jason.simmons@hilltopsecurities.com	Mattie Prodanovic Vice President 8055 E. Tufts Avenue, Suite 500 Denver, CO 80237 (303) 258-2418 mattie.prodanovic@hilltopsecurities.com	Jim Manire Director 8055 E. Tufts Avenue, Suite 500 Denver, CO 80237 (303) 771-1678 jim.manire@hilltopsecurities.com
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Hilltop has represented to the District that they are registered as municipal advisors with the Securities and Exchange Commission and that they will notify the District of any material changes affecting their status. This certificate may be relied upon until January 1, 2021 or otherwise withdrawn by us. By publicly posting the following written disclosure, the District intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Cherry Creek School District No. 5


Dr. Scott Siegfried
Superintendent