

ALBERTVILLE CITY BOARD OF EDUCATION

ANNUAL BUDGET

FOR FISCAL YEAR OCTOBER 1, 2022 - SEPTEMBER 30, 2023

This budget was approved by action of the Albertville City Board of Education
on September 02, 2022 _____ Chairman, Board of Education
Month Day Year Chairman's signature

I certify that the information in this budget is correct to my best knowledge and belief, that expenditures will be in accordance with state and federal laws and regulations and approved program applications and plans, and the length of the school term shall not be less than 180 full instructional days or the hourly equivalent thereof.

Subscribed and sworn to before me this the _____ day of _____, _____

_____ Notary Public

_____ Date Superintendent

Reason for Amendment: (Be specific)

_____ () _____
Contact Person Phone Number

APPROVED

State Superintendent of Education

ALBERTVILLE CITY BOE
 COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS
 FISCAL YEAR ENDED SEPTEMBER 30, 2023

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	EXHIBIT B-I-A
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	TOTAL (Memo Only)
REVENUES						
STATE REVENUES	41,190,728.00	0.00	884,021.59	1,238,703.41	0.00	43,313,453.00
FEDERAL REVENUES	500.00	26,947,266.00	0.00	0.00	0.00	26,947,766.00
LOCAL REVENUES	7,635,930.00	1,178,270.00	3,960,645.88	0.00	1,520,380.00	14,295,225.88
OTHER REVENUES	313,285.00	125,000.00	0.00	0.00	0.00	438,285.00
TOTAL REVENUES	49,140,443.00	28,250,536.00	4,844,667.47	1,238,703.41	1,520,380.00	84,994,729.88
EXPENDITURES:						
INSTRUCTIONAL SERVICES	30,476,460.00	3,339,564.00	0.00	318,703.41	851,450.00	34,986,177.41
INSTRUCTIONAL SUPPORT SERVICES	7,398,062.00	5,477,883.00	0.00	0.00	281,730.00	13,157,675.00
OPERATIONS & MAINTENANCE	4,891,243.00	1,537,500.00	0.00	356,820.61	9,000.00	6,794,563.61
AUXILIARY SERVICES	3,045,336.00	4,575,222.00	0.00	0.00	20,100.00	7,640,658.00
GENERAL ADMINISTRATIVE SERVICES	2,236,176.00	419,178.00	11,000.00	0.00	0.00	2,666,354.00
CAPITAL OUTLAY	1,000,000.00	14,005,907.00	0.00	8,333,127.45	0.00	23,339,034.45
DEBT SERVICES	0.00	0.00	4,454,972.84	0.00	0.00	4,454,972.84
OTHER EXPENDITURES	1,033,531.00	235,727.00	0.00	0.00	290,800.00	1,560,058.00
TOTAL EXPENDITURES	50,080,808.00	29,590,981.00	4,465,972.84	9,008,651.47	1,453,080.00	94,599,493.31
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	295,520.00	795,054.00	308,395.44	0.00	47,200.00	1,446,169.44
OTHER FUND USES	688,115.00	149,850.00	308,395.44	0.00	114,500.00	1,260,860.44
TOTAL OTHER FUND SOURCES (USES)	(392,595.00)	645,204.00	0.00	0.00	(67,300.00)	185,309.00
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	(1,332,960.00)	(695,241.00)	378,694.63	(7,769,948.06)	0.00	(9,419,454.43)
BEGINNING FUND BALANCE - OCT 1	15,277,913.00	1,243,000.00	15,707,196.12	8,519,948.06	151,533.00	40,899,590.18
ENDING FUND BALANCE - SEP 30	13,944,953.00	547,759.00	16,085,890.75	750,000.00	151,533.00	31,480,135.75