



2025-2026 Budget Development Long-Range Plan November 2024

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Purpose of Long-Range Financial Plan

- Annual update and review on changing budget pressures
- Realistic budget estimates on budget increases over multiple years
- Identification of future budget areas of concern
- Understanding how current budgets impact future budgets
- Utilizing the long-range plan as guidance for the development of upcoming budget



New York State School Budget Requirements

Revenue

- NYS tax cap calculation impacts the tax levy
- State aid amounts vary each year based on the State Budget
- Total revenues dictate the expense budget

Budget Reporting

- Contingent budget
- Budget notice
- Property tax report card
- Annual budget meeting
- Mailing of budget materials
- Budget vote
- If budget fails - adopt contingent budget or second vote

Budget Facts for Revenue and Expenses

Revenue

Tax Levy = 61.91%

State Aid = 27.40%

Sales Tax = 6.44%

All other = 4.25%

Total = 100%

Expense

Salaries = 53.06%

Benefits = 20.89%

Building and Grounds = 6.26%

Bus Transportation = 5.67%

All other = 17.12%

Total = 100%



Financial Pressure Points

Estimated Revenue Increases (Cyclical per year)

State Aid (Foundation aid) – 2.25% or averaging \$1,037,437

Tax Levy (under tax cap) - 3.0% or averaging \$4,507,268

Sales tax - decrease of - \$780,000 year 1, 650,000 (yr. 2), flat thereafter

Fund Balance & Reserves - Gradual reductions - (\$14,650,000) over plan

Average Revenue Increase = \$5,349,855



Financial Pressure Points

Major Expense Increases (Cyclical per year)

Salaries - Avg. 3.5% or \$5,300,000

Benefits - Avg. 8.9% or \$2,600,000

Bussing - \$1,000,000 year 1, 5% or \$730,000 thereafter

Average Increase = \$9,676,000

2025-26 Long-Range Plan Revenue - Expense - Reductions

WILLIAMSVILLE CSD - Long-Range Financial Plan Summary								
Forecast Summary	2025-26		2026-27		2027-28		2028-29	
Working Revenue Budget Forecast	\$241,269,270		\$246,537,601		\$252,418,725		\$258,633,365	
Working Expense Budget Forecast	\$242,448,912		\$252,244,596		\$262,725,688		\$273,361,678	
Cumulative Reductions	(\$1,179,642)		(\$5,706,994)		(\$10,306,963)		(\$14,728,313)	
Forecasted Balanced Budget	\$241,269,270		\$246,537,601		\$252,418,725		\$258,633,365	
Projected Budget Change	\$6,611,980	2.78%	\$5,268,331	2.18%	\$5,881,124	2.39%	\$6,214,639	2.46%
Reductions in Forecast Year	(\$1,179,642)		(\$4,527,352)		(\$4,599,969)		(\$4,421,350)	
Revenue Increase Summary	2025-26		2026-27		2027-28		2028-29	
Revenue Increase for State Aid	\$1,280,998		\$1,583,665		\$1,553,918		\$1,375,767	
Revenue Increase for Tax Levy	\$4,451,132		\$4,584,666		\$4,722,206		\$4,863,872	
Revenue State Aid + Tax Levy	\$5,732,130		\$6,168,331		\$6,276,124		\$6,239,639	
Other Revenue Changes	\$879,850		(\$900,000)		(\$395,000)		(\$25,000)	
Projected Budget Change	\$6,611,980		\$5,268,331		\$5,881,124		\$6,214,639	



Long-Range Reserve Planning

Williamsville Central School District Appropriated Reserve Plan November 2024	Appropriated Reserves - Projection Base Year 2023-24		Appropriated Reserves - Projection Year Four - 2028-29 of Reserve Appropriation		
	Appropriation Budget 2023-24	(Per Audit) 6/30/2024 Reserve Balances	Budget 2028-29	Estimated at 6/30/28 Reserve Balances	Estimated at 6/30/29 Reserve Balances
EMPLOYEE BENEFITS	500,000	9,897,811	375,000	9,297,811	9,797,811
WORKERS COMPENSATION	700,000	1,938,590	0	588,590	938,590
UNEMPLOYMENT RESERVE	50,000	198,220	0	207,500	215,500
RETIREMENT RESERVE	1,700,000	15,992,503	0	16,992,503	17,142,503
CAPITAL RESERVE	NA	60,661,956	0	28,883,797	32,883,797
UNASSIGNED FUND BALANCE	NA	9,309,623	2,800,000	1,123,869	1,348,869
TAX CERTORARI	NA	500,000	125,000	515,000	525,000
NON SPENDABLE LIFE INSURANCE	NA	640,000	0	640,000	640,000
ASSIGNED RESERVE/FUND BALANCE	NA	4,913,731	0	4,913,731	4,913,731
INSURANCE	NA	2,105,808	0	2,105,808	2,105,808
Total Appropriated Reserves	2,950,000	106,158,242	500,000	65,268,609	70,511,609
Appropriated Reserves	2,950,000		500,000		
Appropriated Fund Balance	4,324,000		2,800,000		
Total Reserves/Fund Balance	7,274,000		3,300,000		
		Annual State Aid / Other Revenue Increase		6,122,973 Total reduction in reserves	-35,646,633





Long-Range Reserve Planning

- Reduction of reserves and fund balance requires replacement revenue and/or expense reductions
- Best scenario is when annual revenues are greater than the expense budget increases
- Utilize long-range expense planning to assist with the reductions in fund balance and reserves
- Identify the reduction area annually (i.e. reserves that may support budget)
- Consider the implications to the annual and long-range budgets



Long-Range Planning Summary

Current 2024-25 Budget

- State Aid increases are critical for fund balance and reserve reductions
- Other revenues will increase
- Difficult increases for health insurance and bus transportation

Future Budgets

- Instructional program expansion is compounding effect
- Wage increases will challenge future budgets
- Reducing fund balance and reserve appropriations may prove difficult