

Hollis School District

FY24

as of 10/21/2024

Expenses

Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	\$ 4,819,831	\$ 1,176,959	\$ 3,517,648	\$ 125,224
Special Education	\$ 2,374,774	\$ 459,344	\$ 2,482,094	\$ (566,664)
Student Support Services	\$ 1,029,183	\$ 184,569	\$ 986,010	\$ (141,396)
Instructional Staff Support	\$ 559,333	\$ 216,197	\$ 337,431	\$ 5,704
School Board/SAU Assessment	\$ 895,279	\$ 262,472	\$ 543,327	\$ 89,481
School Administration	\$ 771,522	\$ 314,065	\$ 456,751	\$ 707
Facilities	\$ 1,080,714	\$ 306,198	\$ 691,377	\$ 83,138
Transportation	\$ 670,484	\$ 120,031	\$ 508,340	\$ 42,113
Benefits	\$ 3,703,146	\$ 763,676	\$ 2,710,425	\$ 229,045
Site Improvements	\$ 3	\$ 600	\$ 5,900	\$ (6,497)
Debt Service	\$ 1,066,281	\$ 684,340	\$ 381,940	\$ -
Transfers	\$ 583,970	\$ -	\$ 583,970	\$ -
TOTAL	\$ 17,554,520	\$ 4,488,452	\$ 13,205,213	\$ (139,145)
Plus FY24 Expense Carryover	\$ 479,261	\$ 109,767	\$ 369,494	\$ -
TOTAL FY24 + FY25	\$ 18,033,781	\$ 4,598,219	\$ 13,574,707	\$ (139,145)

Revenue

Description	Budget	YTD Revenue	Expected	In Excess of Budget
Local Property Tax	\$ 13,255,934	\$ 4,800,000	\$ 8,455,934	\$ -
Adequacy Aid Grant/Tax	\$ 3,080,489	\$ 320,841	\$ 2,759,648	\$ (0)
State				
Special Education Aid	\$ 65,985		\$ 65,985	\$ -
Other		\$ 2,100		\$ 2,100
Food Service	\$ 2,500		\$ 2,500	\$ -
Federal				
Grants	\$ 190,000	\$ 80,499	\$ 109,501	\$ 0
Food Service	\$ 31,500	\$ 6,301	\$ 25,199	\$ 0
Medicaid	\$ 10,000	\$ 392	\$ 9,608	\$ (0)
Local				
Tuition	\$ 40,000	\$ 13,482	\$ 26,518	\$ 0
Food Service Sales	\$ 186,000	\$ 36,144	\$ 149,856	\$ 0
Other	\$ 55,000	\$ 43,570	\$ 14,430	\$ 3,000
Less: Maint. Trust	\$ 125,000		\$ 125,000	\$ -
Less: SAU Building Trust	\$ 23,970		\$ 23,970	\$ -
Less: SPED Trust	\$ 25,000		\$ 25,000	\$ -
FY24 Carryover	\$ 479,261	\$ 109,767	\$ 369,494	\$ (0)
Fund Balance Adjustments	\$ 747,141		\$ 747,141	\$ -
Less Retained Fund Balance	\$ (284,000)		\$ (284,000)	\$ -
TOTAL REVENUE	\$ 18,033,781	\$ 5,413,097	\$ 12,625,784	\$ 5,100

Total Expense Balance \$ (139,145)

Total Revenue Balance \$ 5,100

Unreserved Fund Balance \$ (134,044)

Anticipated Reductions to Unreserved Fund Balance

Anticipated Needs for FY26

School Building Maint. Trust

SAU Building Trust

SPED Trust

Retained Fund Balance

Total Reductions \$ -

Projected Fund Balance	\$ (134,044)
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