Hollis School District
FY24
as of 6/30/24

Expenses				
Description	**Budget**	**YTD Expense**	**Encumbered**	**Balance**
Regular Education	$ 4,546,073	$ 4,469,804	$ -	$ 76,269
Special Education	$ 2,246,149	$ 1,858,690	$ -	$ 387,459
Student Support Services	$ 1,019,795	$ 1,164,511	$ -	$ (144,716)
Instructional Staff Support	$ 506,026	$ 476,566	$ -	$ 29,460
School Board/SAU Assessment	$ 831,860	$ 728,366	$ -	$ 103,494
School Administration	$ 746,802	$ 732,500	$ -	$ 14,302
Food Service Bad Debt	$ -	$ 3,018	$ -	$ (3,018)
Facilities	$ 954,182	$ 860,542	$ -	$ 93,640
Transportation	$ 555,086	$ 605,161	$ -	$ (50,075)
Benefits	$ 3,745,821	$ 3,430,256	$ -	$ 315,564
HSMART Related	$ 5	$ 1,604	$ -	$ (1,599)
Debt Service	$ 1,086,066	$ 1,087,123	$ -	$ (1,058)
Transfers	$ 553,970	$ 715,465	$ -	$ (161,495)
TOTAL	**$ 16,791,835**	**$ 16,133,605**	**$ -**	**$ 658,230**
Plus FY23 Expense Carryover	$ 431,992	$ 103,952	$ -	$ 328,040
TOTAL FY23 + FY24	**$ 17,223,827**	**$ 16,237,557**	**$ -**	**$ 986,270**

Revenue

Description	Budget	YTD Revenue	Expected	IN EXCESS OF BUDGET
Local Property Tax	$ 12,569,118	$ 12,569,118	$ -	$ 0
Adequacy Aid Grant/Tax	$ 2,934,802	$ 2,934,801	$ -	$ (0)
State				
Special Education Aid	$ 5,000	$ 6,140		$ 1,140
Other	$ -	$ 5,228		$ 5,228
Food Service	$ 2,500	$ 9,510		$ 7,010
Federal				
Grants	$ 190,000	$ 226,382	$ -	$ 36,382
Food Service	$ 31,500	$ 83,851	$ -	$ 52,351
Medicaid	$ 32,000	$ 18,116	$ -	$ (13,884)
Local				
Tuition	$ 35,000	$77,398	$ -	$ 42,398
Food Service Sales	$ 186,000	$ 251,751	$ -	$ 65,751
Other	$ 50,000	$ 82,255		$ 32,255
Less: Maint. Trust	$ 95,000	$ 95,000		$ -
Less: SAU Building Trust	$ 23,970	$ 23,970		$ -
Less: SPED Trust	$ 25,000	$ 25,000		$ -
FY23 Carryover	$ 431,992	$ 103,952		$ (328,040)
Fund Balance Audit Adjustments	$ 791,945	$ 826,194		$ 34,249
Less Retained Fund Balance	$ (180,000)	$ (180,000)		$ -
TOTAL REVENUE	**$ 17,223,827**	**$ 17,158,668**	**$ -**	**$ (65,159)**

	Actual	Original (MS27)
Unreserved Fund Balance	$ 921,111	$ 612,970
Less: SAU Building Trust	$ 23,970	$ 23,970
Less: Maintenance Trust	$ 125,000	$ 125,000
Less: SPED Trust	$ 25,000	$ 25,000
LESS: Retained Fund Balance (voted in 2024)	$ 284,000	$ 284,000
Fund Balance to Reduce Taxes	**$ 463,141**	**$ 155,000**